

MALAYSIA ECONOMIC MONITOR

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BRAIN DRAIN

THE WORLD BANK

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CONTENTS

PREFACE	9
EXECUTIVE SUMMARY	11
Recent Developments and Outlook.....	11
Brain Drain.....	12
1. RECENT ECONOMIC DEVELOPMENTS	17
Global Recovery Continued Unevenly	17
Strong Recovery in Malaysia, But Momentum Volatile.....	20
Malaysian Economy Staged a Strong Recovery Over 2010	20
Following Rebound, Growth Became Jittery	21
Growth Contracted and Then Rebounded.....	21
Unlike Services, Manufacturing Performed Inconsistently	22
Consumer and Business Sentiments Evolved in Opposite Directions	23
Good Momentum Indicated by Recent Data	24
Inflation Still Benign, But Pressure Is Building.....	28
Labor Market Conditions Strengthening Further	33
Banking and Financial Conditions Supportive of Growth	35
Strong Financing Demand Consistent with Economic Expansion.....	35
Banking Sector Health Remained Robust	38
Capital Markets Bolstered by Favorable Investor Sentiment	39
Balance of Payments Showing Divergent Patterns.....	40
Monetary and Fiscal Policies Renormalizing	49
2. ECONOMIC OUTLOOK	56
Global Recovery Expected to Continue	56
Malaysian Growth To Resume Historical Trends.....	62
Baseline Forecast Assumptions Have Generally Improved.....	62
Near-Term Growth Momentum Is Expected to Develop Favorably	64
Consumer Price Inflation Will Likely Rise Further	67
Fiscal and Monetary Policies Are Expected to Renormalize Further	69
Near-Term Risks Remain Considerable	69

Medium-Term Outlook Contingent on Reform Implementation	71
Malaysia's Medium-Term Challenges in Perspective.....	71
A Historical Perspective	71
A Counterfactual Perspective.....	72
A Forward-Looking Perspective	75
Policy Approaches to Strengthen Medium-Term Prospects	77
Government Transformation Programme	78
Economic Transformation Programme.....	78
Assessment of Medium-Term Outlook and Risks.....	79
Implementation is Progressing, But Skepticism Remains	79
Tackling Cross-Cutting Issues Remains Crucial.....	80
3. BRAIN DRAIN	83
Brain Drain as a Global Phenomenon.....	84
Magnitude of Brain Drain	89
A First Glance at the Data.....	90
Diaspora Is Large, Mainly Concentrated in Singapore	90
After Brisk Growth, Migration Momentum Slowed.....	91
But Brain Drain Was Magnified by Changing Patterns in Skill Selectivity	93
Scenario-Based Estimates	97
Estimates Are Extrapolated to 2010 on the Basis of Moderate Growth.....	97
Extent of Nonresident Diaspora in Singapore Could Surprise on the Upside	99
Diaspora Likely Reaches One Million, a Third of Which Is Brain Drain	103
Economic Impact of Brain Drain.....	105
Significance of Brain Drain.....	105
Relative to Narrow Skill Base, Intensity of Brain Drain Is High.....	105
Brain Drain Is Not Alleviated By Compensating Inflows.....	108
Large Share of Diaspora Acquired Education Overseas	112
Channels of Impact.....	113
Brain Drain Can Erode Skill Base and Depress Innovation	114
But Incentive Effects May Boost Human Capital Formation	114
Other Benefits Accrue From Remittances, Return Migration and Diaspora Effects	115
Effect on Malaysian Human Capital Base	115
Brain Drain Does Not Appear to Have Eroded Stock of Tertiary-Educated	115
But Skills Shortages Point to Concerns about Quality of Human Capital.....	116

Policy Approaches to Brain Drain	118
Fundamental Drivers of Brain Drain	118
Push and Pull Factors Drive the Migration Decision	118
Economic Incentives and Social Disincentives Matter Most	121
Comprehensive Approaches	122
Boosting Productivity	122
Strengthening Inclusiveness.....	125
Targeted Approaches.....	129
Competing for Talent	129
Engaging with the Diaspora	134
Conclusion	136
 REFERENCES	 143
 BOXES	
Box 1. Malaysia’s Economic Performance in Regional Context.....	26
Box 2. How Do Price Developments Compare Within the Region?.....	30
Box 3. Does Rising Household Indebtedness Pose a Risk?	37
Box 4. Foreign Direct Investment in Malaysia: A Regional Perspective.....	44
Box 5. Fiscal Consolidation in Malaysia: A Historical Perspective	51
Box 6. Economic Impact of the Calamity in Japan	60
Box 7. The Geography of Poverty in Malaysia	73
Box 8. What is Brain Drain?	85
Box 9. The Malaysian Diaspore in Singapore: A 2010 Census Profile	95
Box 10. Immigrant Workers in Malaysia.....	109
Box 11. Determinants of Brain Drain: Cross-Country Evidence.....	119
Box 12. Suggestions from the Diaspora.....	128
Box 13. Attitudes Towards Return Migration	133

PREFACE

The partnership between the Government of Malaysia and the World Bank is centered on the policy objective of transforming Malaysia into a high-income economy. The *Malaysia Economic Monitor* series is a key pillar in this partnership and serves as a platform for public discussion, analysis, and the sharing of knowledge on the challenges facing Malaysia along its high-income journey.

This fourth issue of the *Malaysia Economic Monitor* is themed *Brain Drain*. The report reviews recent economic developments, updates the World Bank's view on the economic outlook, and analyzes—in the report's thematic section—how Malaysia can manage brain drain. The report is accompanied by an outreach effort to a wide audience of policymakers, private sector leaders, market participants, civil society, think tanks, journalists and the public at large. This report as well as the three previous ones—namely *Repositioning For Growth*, *Growth Through Innovation*, and *Inclusive Growth*—are available at www.worldbank.org/my.

This *Malaysia Economic Monitor* was prepared by Philip Schellekens (Task Team Leader), Vatcharin Sirimaneetham and Kiyoshi Taniguchi, with contributions from Thomas Farole, Yue Li, Frederico Gil Sander, Swarnim Wagle, and under the overall guidance of Annette Dixon, Vikram Nehru and Mathew Verghis. The thematic chapter benefited from input by Ximena Del Carpio, Sanket Mohapatra and Çağlar Özden. The team thanks Anna Elicano and Trinn Suwannapha for assistance in external relations and web production, Indra Irnawan for designing the cover and back, and Angkanee Luangpenthong and Piathida Poonprasit for program and administrative support.

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