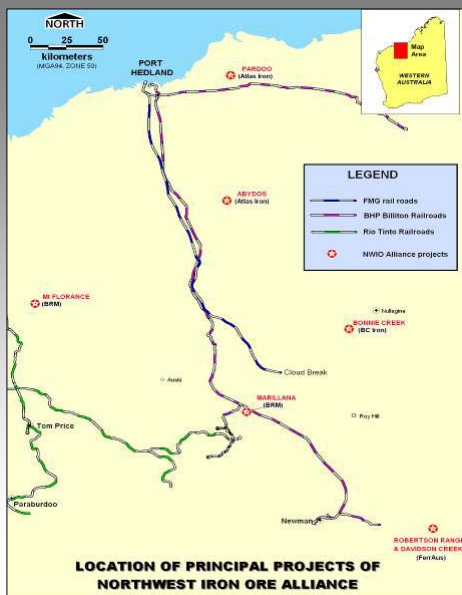


Bringing together junior companies to build a dynamic, new iron ore industry in the Pilbara...



Background



- Formed in 2007
- Represents emerging iron ore companies
- Promotes development of a diversified iron ore industry in the Pilbara
- Members have potential to deliver up to 52mtpa of iron ore by 2013 - more than A\$200m per year in royalties
- Significant new employment, growth and economic development opportunities for the region



Structure

3



The Alliance has four ASX listed Member Companies

- Atlas Iron Limited
- BC Iron Limited
- Brockman Resources
- FerrAus Limited

Chair
Megan Anwyl

CEO
Justin Walawski

Project Director
Chris Davis



Forecast Production Capacity

4

- Forecast production capacity of 52mtpa by 2013
- Level of production exceeds forecast export tonnages for Oakajee Port

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Brockman	0	0	2	10	15	20	25	25	25	25	25	25
Atlas Iron	1	6	9	12	17	22	22	22	22	22	22	25
BC Iron	0	2	5	5	5	5	5	5	5	5	5	5
FerrAus	1	2	6	10	15	15	15	15	15	15	15	25
TOTAL	2	10	22	37	52	62	67	67	67	67	67	77

This table must be read with the member's standard disclaimer regarding forward looking statements.

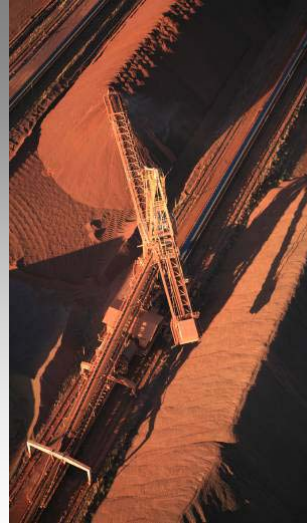
This website may include forward looking statements. These forward looking statements are based on the various company's expectations and beliefs concerning future events. Forward looking statements are necessarily subject to risks, uncertainties and other factors, some of which are outside the control of the companies, that could cause actual results to differ materially from such statements. The NWIOA makes no undertaking to subsequently update or revise the forward looking statements made in this release to reflect events or circumstances after the date of this release.
The information relating to the terms "iron ore", "exploration target", "direct shipping ore", "conceptual pit" and "upgrade" should not be misunderstood or misinterpreted as an estimate of Mineral Resources and Reserves as defined by the JORC Code (2004) and therefore the terms have not been used in this context. It is uncertain further exploration or feasibility study will result in the determination of Mineral Resources or Mining Reserves.
The information that relates to exploration targets, exploration results and drilling data is based on information compiled by the Companies, and readers should refer to the individual company's releases to the ASX for further information.
You should not act and refrain from acting in reliance of the material on this website. This overview of the Alliance does not purport to be all inclusive or to contain all information which its recipients may require in order to make an informed assessment of the Companies' prospects. You should conduct your own investigation and perform your own analysis in order to satisfy yourself as to the accuracy and completeness of the information, statements and opinions contained in this presentation and making any investment decision.
The information contained herein is general in nature and does not constitute financial product advice. If necessary, you should seek specific financial advice of your stockbroker prior to making any investment decision. This presentation has been prepared without taking into account the investment objectives, financial situation or particular needs of any investor.



Objectives

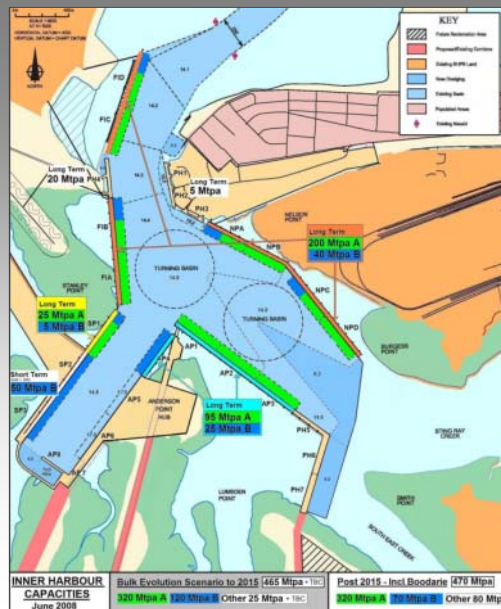
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- Collaborate to fast track necessary infrastructure for a successful junior iron ore industry in the Pilbara:
 - Seek access to Rail and Port
 - Advocate for laws and public policy setting that considers the needs of the junior iron ore industry including social, economic (port, rail and other) infrastructure
 - Submissions on rail to National Competition Council, State Government Pilbara Rail Access Interdepartmental Committee, Economic Regulation Authority
 - Work as partners with community of Hedland
 - Become an employer of choice that focuses on improved education and employment opportunities for the local community, our employees and their families



Inner Harbour Capacity June 2008

6



Rail Track Access and Haulage Obligations

7

- Existing State Agreements – legislation in State Parliament obligate Rio Tinto and BHP Billiton to provide “rail haulage” to third parties under the Rail Transport Act (RTA)
- The Pilbara Infrastructure (TPI) - a subsidiary company of Fortescue Metals Group (FMG) is required to provide third party access to its rail and port infrastructure under various State Agreements – Economic Regulation Authority is regulator
- The Alliance lodged submissions to the National Competition Council (NCC) supporting open track access as declared by Federal Treasurer Wayne Swan on 27 October 2008:
 - Hamersley
 - Robe
 - Goldsworthy



How to Get the Best Deal for Mongolia?

8

- Own the Rail and Make the Rules
- Ensure that the rail is open for access by new industries – with clear laws that encourage entry
- Protect Environment – animals, plants and the land
- Cultural Impact – reduce any impact on traditional lifestyles of residents
- Plan Social Infrastructure – schools, hospitals, housing
- Community Consultation – try for consensus



The Future for Us

9

By working together, the North West Iron Ore Alliance members have the potential to generate significant employment and regional, social and economic development opportunities in the Pilbara and Perth, while increasing the diversity, depth and sustainability of the multi-billion dollar iron ore sector.

BAYUTHALAR!



(L-R) Wayne Richards (Brockman Resources), David Flanagan (Atlas Iron), David Turvey (FerrAus), Megan Anwyl (Alliance Chair), Mike Young (BC Iron)

Megan Anwyl, Chair

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