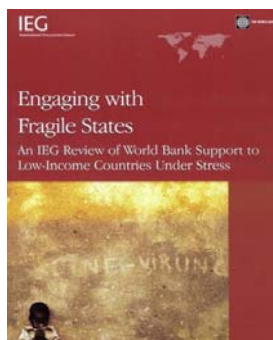


Engaging with Fragile States



Subject category: Banking, Finance, and Investment/World Bank

Author: Soniya Carvalho

This book finds that the World Bank and the donor community have improved their operational readiness to engage with fragile states, and made substantial progress on donor coordination at the international policy level. Significant challenges remain, however. Donor agendas have been overly ambitious and need to be made more selective, the effectiveness of donor programs needs to be improved after the immediate post-conflict phase in war-ravaged countries when structural change is needed, and donors need to develop transparent aid allocation criteria that ensure that fragile states will be neither under- nor over-aided. This book makes recommendations to overcome these challenges and distills lessons for the Bank and other donors.

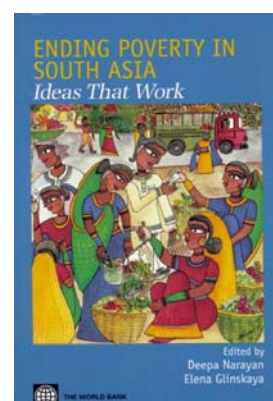
Ending Poverty In South Asia: Ideas That Works

Subject category: Development Economics, Poverty

Editors: Deepa Narayan and Elena Glinskaya

Development Cannot Be Imposed From The Outside. It Has To Happen From Within. This groundbreaking book from South Asia shows how homegrown experiments can be scaled up to transform the lives of millions of poor women and men in the developing world.

Here are stories of development ideas that work — and of the visionary individuals who were determined to see them succeed. These achievements have taken place against all odds, in countries struggling with widespread corruption, weak governance, minimal infrastructure, deep-rooted social divisions, and poorly functioning judicial systems.



South Asian economies are booming, yet millions are still excluded from participation in this growth. This book offers valuable lessons in how to make markets and services work to benefit poor people directly, enhancing their dignity and freedom of choice. Written by program insiders, these case studies show how governments, nongovernmental organizations, and the private sector can initiate change, learning, expanding and adapting as they go.

Ending Poverty in South Asia is an essential tool for policy makers, social scientists, and development practitioners — indeed for all who are interested in tackling poverty and growth issues from the bottom up.

The Polish Fixed-income Securities Market: Recent Developments and Selected Policy Challenges

Corporate author: World Bank

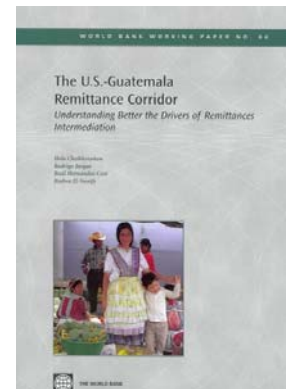


This paper, on the Polish fixed-income securities market, reviews the recent evolution of the Polish fixed-income market and examines selected policy challenges ahead, with a special focus on the municipal bond market. The study demonstrates that despite some progress, by which Poland has made great strides in developing key components of the fixed-income securities market, further measures can be taken by the authorities to develop the classic repo market, to further deepen the government bond market, to stimulate the development of the non-government bond market, and to reduce moral hazard and improve the level playing field on the sub-national bond market.

The U.S. -Guatemala Remittance Corridor

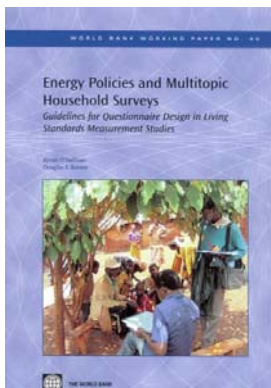
Corporate author: World Bank

This study reports on recent development and future potential for U.S.-based Guatemalan workers cross-border retail transfers to be more formal, cheaper, and disposed to the cross-sale of financial products and services. It also presents the key features of remittances senders, recipients, instruments, and intermediaries involved. Remittance flows are systemically important for Guatemala (close to 10 percent of GDP), and are mostly sent by Guatemalan migrants in the United States. These are largely undocumented young males working as unskilled labor, who have limited access to financial services, and channel almost all their remittances using Money Service Businesses. This is done increasingly through Electronic Funds Transfers, largely at the expense of Money Orders, a trend partly prompted by tighter anti-money laundering regulations in the United States and in Guatemala. Remittances are distributed in Guatemala largely through the banking system, to a majority of rurally-based lower income recipients, for whom remittances can represent more than 50 percent of their income. They use remittances for consumption, but also social services, housing, and to some extent investments and microenterprise equity.



Energy Policies and Multitopic Household Surveys

Corporate author: World Bank.



This report begins by examining the characteristics and relative merits of living standards measurement studies (LSMS) and specialized household energy surveys. It then reviews the types of questions currently used in LSMS surveys, identifying important data gaps. Next, the issue of causality as it relates to energy services and development is examined. The report then turns to examples of the types of energy analysis that benefit from enhanced LSMS survey data. Prototype energy modules (accompanied by notes on each question contained in them) are presented. It is proposed that the few ad-hoc questions on energy use currently found in LSMS surveys-which yield little information useful to policymakers-be replaced by the

questions presented in the prototype modules.

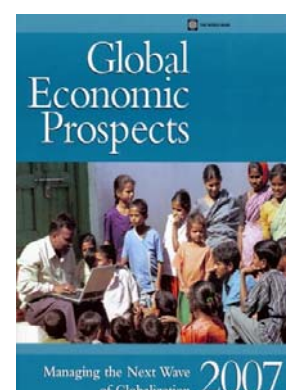
Global Economic Prospects 2007

Subject category: Banking, Finance, and Investment/Development Economics

Over the next 25 years developing countries will move to center stage in the global economy. Global Economic Prospects 2007 analyzes the opportunities - and stresses - this will create. While rich and poor countries alike stand to benefit, the integration process will make more acute stresses already apparent today - in income inequality, in labor markets, and in the environment.

Over the next 25 years, rapid technological progress, burgeoning trade in goods and services, and integration of financial markets create the opportunity for faster long-term growth. However, some regions, notably Africa, are at risk of being left behind.

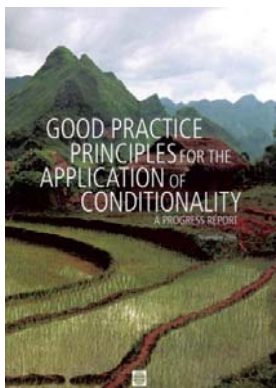
The coming globalization will also see intensified stresses on the "global commons". Addressing global warming, preserving marine fisheries, and containing infectious diseases will require effective multilateral collaboration to ensure that economic growth and poverty reduction proceed without causing irreparable harm to future generations.



Good Practice Principles for the Application of Conditionality: A Progress Report

Subject category: World Bank

Corporate author: World Bank



This report responds to the stipulations in the IDA14 Report with respect to additional contingent contributions to IDA. Under the IDA14 replenishment arrangements, donors could make contingent contributions tied to the fulfillment of certain agreed sets of actions, including a determination by IDA's Executive Directors that satisfactory progress has been made in implementing the recommendations of the 2005 Review of World Bank Conditionality. Further, the report draws on a set of operations approved during FY06 and the first quarter of FY07 to provide that information in a systematic way, and seeks a determination by the Executive Directors that the Bank has made satisfactory progress in implementing the recommendations of the 2005 Review of

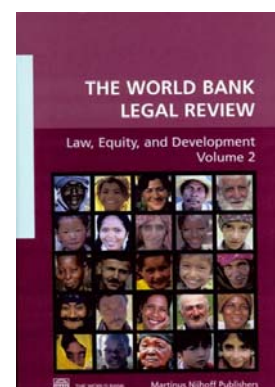
World Bank Conditionality. The report finds that the Bank's recent practice in the use of conditionality is broadly consistent with good practice principles: most Bank programs are well aligned with government priorities and customized to country circumstances, and they clearly spell out expectations. They make frequent use of opportunities for harmonization, generally highlight critical actions as conditions, and respond to government needs for predictability of financing decisions. Management is therefore of the view that the Bank has made satisfactory progress in implementing the recommendations of the 2005 Review of World Bank Conditionality.

The World Bank Legal Review

Subject category: Development Economics/Legal and Judicial Issues

Editor: Ana Palacio

The World Bank Legal Review, Volume 2 is a publication for policy makers and their advisers, attorneys, and other professionals engaged in the field of international development. It offers a combination of legal scholarship, lessons from experience, legal developments, and recent research on the many ways in which the application of the law and the improvement of justice systems promote poverty reduction, economic development, and the rule of law.

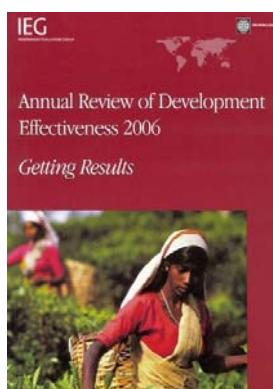


In keeping with the theme of the World Development Report 2006: Equity and Development, and following the success of the World Bank Group's Legal Forum on "Law, Equity, and Development" in December 2005, this volume of The World Bank Legal Review focuses on issues of equity and development. The volume draws together some of the key ideas of the Legal Forum, including articles by many of its distinguished participants, and explores the role of equity in the development process, highlighting how legal and regulatory frameworks and equitable justice systems can do much to level the playing field in the political, economic, and sociocultural domains, as well as how they can reinforce existing inequalities. Consistent with the interdisciplinary nature of this endeavor, Law, Equity and Development contains work by academics and practitioners in law, criminal justice, economics, social development, cultural studies, and anthropology.

Annual Review of Development Effectiveness 2006

Subject category: Development Economics

Author: Monika Huppi



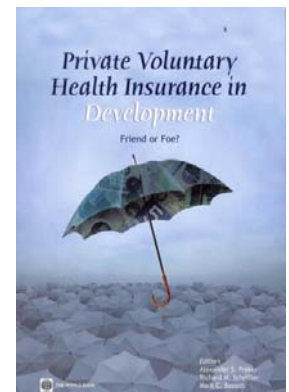
This flagship publication from the Independent Evaluation Group (IEG) of the World Bank synthesizes the findings of recent IEG evaluations around a common theme and draws lessons that can be used to increase the development effectiveness of World Bank assistance. The Annual Review of Development Effectiveness 2006 assesses how effectively World Bank assistance has contributed to poverty reducing growth, improved service delivery to the poor, and enhanced accountability of public sector institutions in charge of delivering development results.

Private Voluntary Health Insurance in Development: Friend or Foe?

Subject category: Health, Nutrition, and Population

Editors: Alexander S. Preker, Richard M. Scheffler, and Mark C. Bassett,

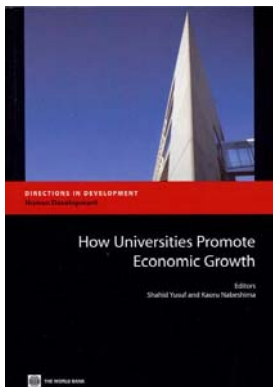
Private voluntary health insurance already plays an important role in the health sector of many low and middle income countries. This book reviews the context under which private insurance could contribute to an improvement in the financial sustainability of the health sector, financial protection against the costs of illness, household income smoothing, access to care, and market productivity. This volume is the third in a series of in-depth reviews of the role of health care financing in providing access for low-income populations to needed healthcare, protecting them from the impoverishing effects of illness, and addressing the important issues of social exclusion in government financed programs.



How Universities Promote Economic Growth

Subject category: Economics (General)/Education and Training

Authors: Shahid Yusuf and Kaoru Nabeshima



With technological capability increasingly becoming the touchstone of competitiveness in an open and integrated world environment, the role of universities in economic growth is taking on a greater salience. Not only do they impart education but also they are coming to be viewed as sources of industrially valuable technical skills, innovations and entrepreneurship. Realizing the potential of universities to spur growth is now a priority in developed and developing countries. This calls for coordinated policy actions. The distinguished contributors to this volume examine the wealth of international experience on the efforts underway to multiply linkages between universities and businesses. They offer valuable and succinct guidance on some of the most effective policy measures being deployed by national and regional governments, by firms, and by universities themselves to enhance the contribution which tertiary institutions can make to economic change.

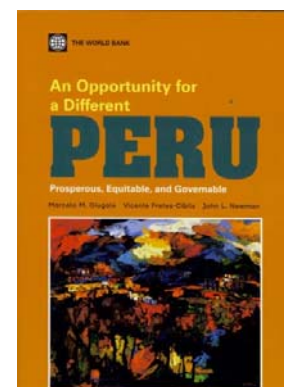
An Opportunity for a Different Peru: Prosperous, Equitable, and Governable

Subject category: Governance, Civil Society, and Participation

Editors: Marcelo M. Giugale, John L. Newman and Vicente Fretes-Cibils

For the first time in the republican history of Peru, the presidential transition takes place in democracy, social peace, fast economic growth and favorable world markets. In other words, there has never been a better chance to build a different Peru - a richer country, more equal and governable.

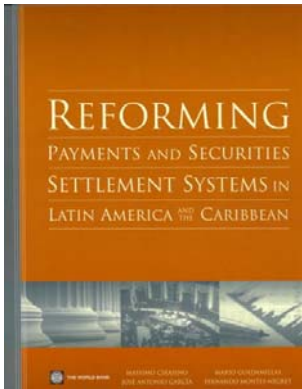
There are multiple ways to achieve that goal. New reforms must stem from a widespread and participatory debate, one of a common vision conceived for and by Peruvians. This book aims at making a technical and independent contribution to such debate; it summarizes the knowledge available about the challenges to be faced by the new administration.



The study does not recommend silver bullets, but suggests policy options. It is based on the analysis of the current reality and in six decades of relationships with Peru, in which the Bank has implemented more than 100 projects and prepared more than 500 technical reports covering the wide range of development topics. When necessary, the study provides lessons that the Bank has learned elsewhere.

The study provides a conceptual framework to the analysis of the country's 34 economic sectors and the two historical perspectives behind them. In doing so, it offers a comprehensive reform agenda that sheds light on possible priorities and courses of action.

Reforming Payments and Securities Settlement Systems in Latin America and The Caribbean



Subject category: Banking, Finance, and Investment

Authors: Massimo Cirasino, Jose Antonio Garcia, Mario Guadamillas and Fernando Montes-Negret,

In the Latin America and Caribbean Region (LAC) efforts to raise the awareness of the importance of modernizing national payments systems were formalized in 1999 through the "Western Hemisphere Payments and Securities Clearance and Settlement Initiative" (WHI), dedicated to the assessment of payments and securities settlement systems in the LAC countries. This book extracts the main lessons and experiences of the WHI. It describes major trends in payments and securities settlement systems worldwide and undertakes an assessment of LAC

systems in relation to international standards and best practices.

2006 Annual Report on Operations Evaluation

Subject category: World Bank

Author: Janardan Prasad Singh,

The Annual Report on Operations Evaluation series continues to strengthen its focus on results, monitoring, and evaluation. The latest 2006 edition updates the implications of managing for results in World Bank operations, assesses if monitoring and evaluation practices provide staff with information that helps them manage for results, and looks at IEG's own effectiveness. Its recommendations address ways to make monitoring and evaluation more effective and influential tools.

