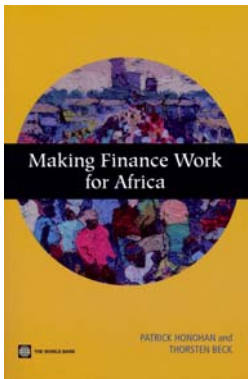


Making Finance Work For Africa



Personal author: Honohan, Patrick
Corporate author: World Bank. EXTOP

Making Finance Work for Africa takes a panoramic view of Africa's financial systems, both at the large scale ("finance for growth") and the small scale ("finance for all"). Things are changing for the better in African finance. Credit growth is underway after a long pause, solid new intermediaries are entering the marketplace, and the reach of microfinance is growing steadily. Finance can be a leading sector transforming African economies - by opening up business opportunities to a wider clientele and by channeling larger resources more effectively. By providing a key alternative to government patronage as a basis for entry into business, a strong, independent financial system can transform the environment for enterprise. In addition, finance can help the poor and those in remote rural areas by providing small-scale payments, savings, and risk reduction services. Making Finance Work for Africa presents a coherent policy approach that addresses African priorities and can work in African conditions. It challenges the applicability of some conventional views on a range of issues from securities markets and banking regulation to the organization of microfinance institutions. The authors identify promising trends from across sub-Saharan Africa and pinpoint shortcomings. The book will be useful to policy makers, bankers, financial analysts, and economists working in Africa.

Judiciary-Led Reforms in Singapore

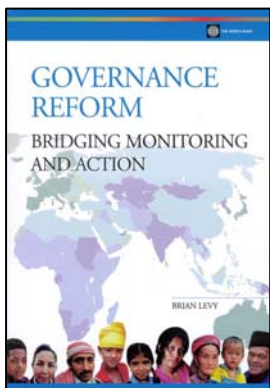
Personal author: Malik, Haider Waleed
Corporate author: World Bank

While each country's judiciary is unique in its individual needs, capabilities contexts, the lessons learned from Singapore's success can help guide reform initiatives regionally as well as globally. No one would suggest that strategy is a magic formula that if followed can erase the inefficiencies of judiciaries. But it would be wise to examine the strategies used and lessons Singapore's experience as a potential guide toward successful and judicial reform.



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Governance Reform: Bridging Monitoring and Action



Personal author: Levy, Brian
Corporate author: World Bank
Major Theme/Theme: Law reform

Developing-country governance and its monitoring have risen to the top of the development agenda. This mounting interest is in response to compelling evidence that links governance to development performance-policy quality, public service provision, the investment climate, and the extent of corruption.

Governance Reform: Bridging, Monitoring, and Action lays out a broad framework for analyzing and monitoring governance in developing countries. It identifies fourteen core indicators for governance monitoring- both broad measures of overall patterns and specific "actionable" measures that can be used to guide reforms and track progress.

New Arrivals: March 2007

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The book also summarizes good practices for reforming public bureaucracies and checks and balances institutions (including parliaments, the justice system, media and information, and local governance); highlights improvements in transparency as a relatively low-cost and low-key way of deepening government accountability to civil society; and suggests ways to complement top-down reforms with approaches that focus directly on improving service provision and the investment climate (such as strengthening the bottom-up accountabilities of service providers to communities, firms, and citizens).

Governance Reform has no universally applicable trajectory of change. Rather, the aims are: to find country-specific entry points for reform which have development impact in the short-term; to address binding public management constraints, and to help build momentum for further change.

Financial Sector Development and the Millennium Development Goals



Personal author: Feijen, Erik

Corporate author: World Bank

Major Theme: Financial and private sector development

This study investigates the relationship between financial sector development and progress in reaching the Millennium Development Goals (MDGs). It assesses the contribution of countries' financial sector development to achieving the MDGs. The focus is on the relationships between financial development and economic welfare and growth, and the following four MDG-themes: Poverty, Education, Health, and Gender Equality. In doing so, the book reviews the theoretical channels, surveys existing empirical evidence - both cross-country and case study evidence, and provides new evidence. Financial Sector Development and the Millennium Development Goals finds that

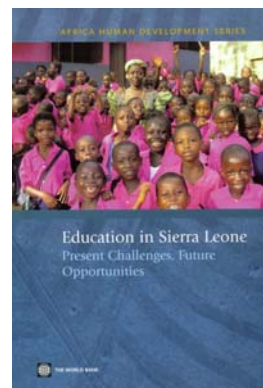
financial development is an important driver for economic welfare in that it reduces the prevalence of income poverty and undernourishment. In addition, new evidence is provided of a positive association between financial development and health, education, and gender equality.

Education in Sierra Leone: Present Challenges, Future Opportunities

Corporate author: World Bank

Theme: Education for all

After a decade-long civil war, Sierra Leone witnessed an unprecedented surge in school enrollments at the primary and then the secondary levels. Committed to the Education for All objectives, the government further encouraged greater access to school. The country must now negotiate the transition from postwar recovery to regular delivery of education services. The main tasks ahead include reaching the remaining out-of-school children and improving the quality of the learning environment and, ultimately, of learning outcomes. Success will depend on the unremitting, strong commitment of the government, the capacity of providers to effectively deliver education services, and a sustainable financial framework. Aimed at policy makers and practitioners, this report uses the latest census, survey, and administrative data to explore the current status of the education sector. Prepared in collaboration with Sierra Leone's Ministry of Education, Science, and Technology, the report emphasizes the needs of the poor, as well as the elimination of disparities across regions, between urban and rural areas, and between boys and girls. It also lays an analytical foundation for the preparation of a long-term strategy for the education sector.



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Corporate author: Public-Private Infrastructure Advisory Facility (PPIAF)

The Public-Private Infrastructure Advisory Facility (PPIAF) is a multilateral technical assistance facility that works with developing countries to improve the quality of their infrastructure through public-private partnerships (PPPs). Launched in July 1999, PPIAF was developed as a joint initiative of the governments of Japan and the United Kingdom, working closely with the World Bank. It was built on the World Bank Group's Infrastructure Action Program and designed to reinforce the actions of all participating donors. Today PPIAF has 15 participating members, which include bilateral and multilateral development agencies and international financial institutions.

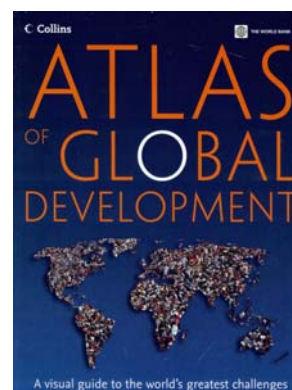
Owned and directed by its participating donors, PPIAF is governed by a Program Council made up of representatives of these donors, and managed by the World Bank through a Program Management Unit.

Atlas of Global Development

Corporate author: World Bank

Published in association with Harper Collins, the Atlas of Global Development vividly illustrates the key development challenges facing our world today. Social, economic, and environmental issues that are facing the planet are presented by easy-to-read, colorful world maps, tables, graphs, text and photographs. Drawing on data from the World Bank's authoritative World Development Indicators, the book brings to life country comparisons of social indicators like life expectancy, infant mortality, safe water, population, growth, poverty and energy efficiency. Issues that have been hitting the headlines such as AIDS, population living below \$1 a day, freshwater, trade are presented giving an unbiased view of the state of the world we live in.

This title builds on and replaces the existing World Bank Atlas which has been published by the World Bank for almost four decades.



Access to Financial Services in Nepal

Personal Authors: Aurora Ferrari, Sabin Raj Shrestha, Guillemette Jaffrin

Corporate author: World Bank

Major Theme: Financial sector development



This publication presents the results of an access to financial services survey administered to Nepali households in 2005 and explains what hinders access by low income households and small businesses to financial institutions. The obstacles are identified on the basis of an in-depth analysis of the performance of the microfinance sector and of selected banks.

New Arrivals: March 2007

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