



**Caribbean Catastrophe
Risk Insurance Facility**
Donor Pledging Conference
Washington DC, February 26, 2007

CCRIF



Limited Capacity to Mobilize Liquidity Quickly after a Disaster

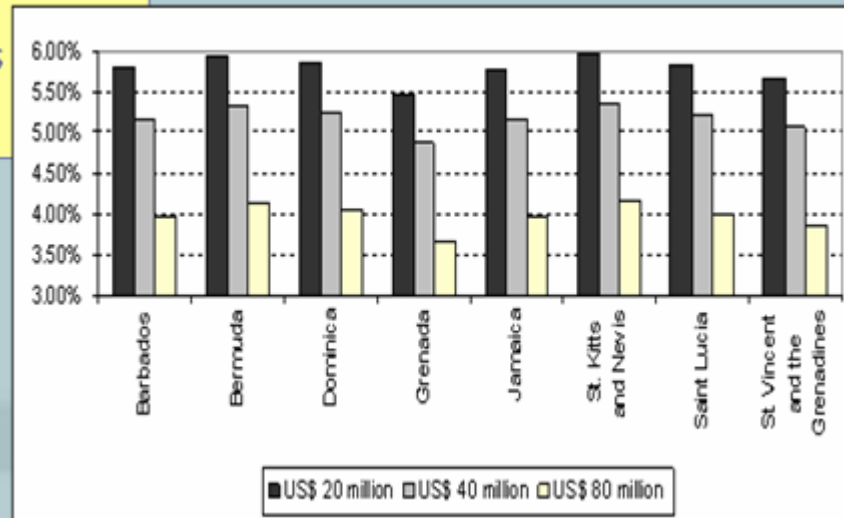
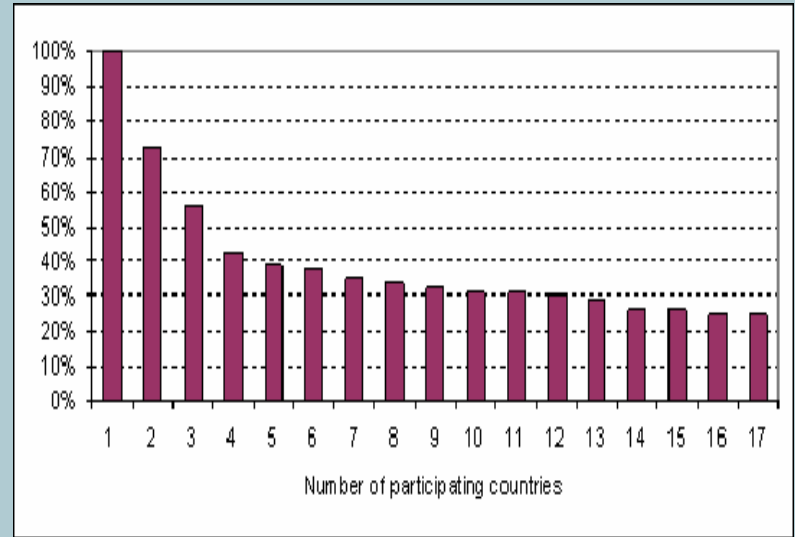
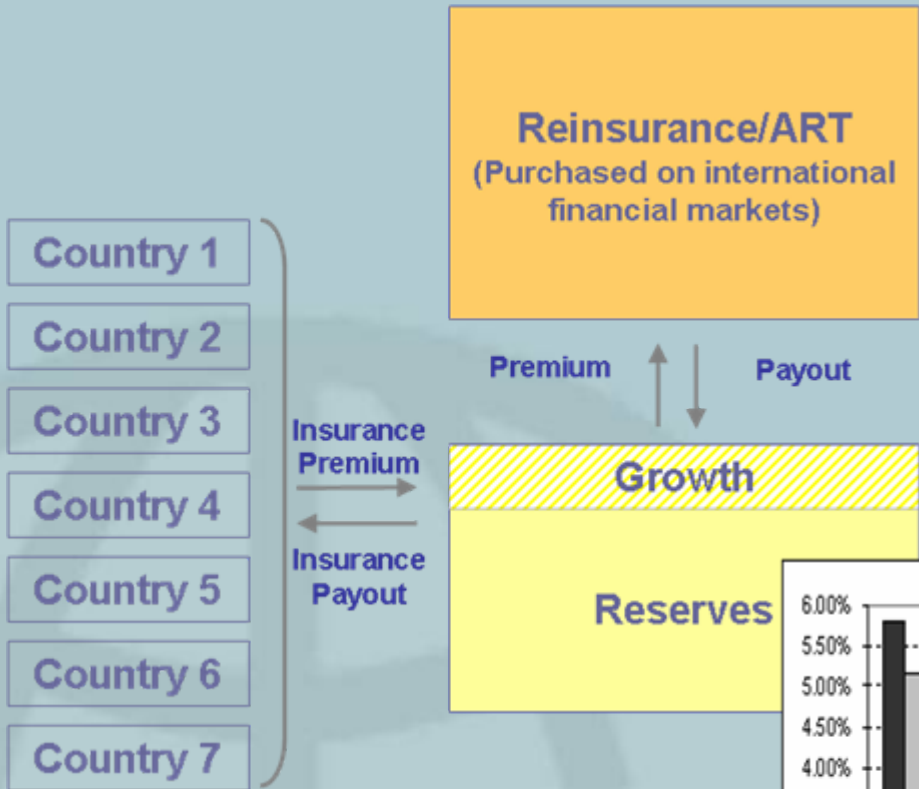


- Limited reserves
- Limited capacity to spread risk
 - geographically due to their small size
 - over time due to high debt levels
- Limited access to insurance/reinsurance
- Donor support can take time

The Caribbean Catastrophe Risk Insurance Facility



Catastrophe Insurance Pool



A Regional Initiative



- Membership open to CARICOM Members and Associate Members;
- Designed using mostly local expertise;
- Registered in the Region;
- Will be managed by local firms;
- Controlled by a Board made of representatives of the participating countries and donors.

Next Steps



- Registration of the Facility Feb 28
- Participation Agreements/Entry Fee Mar. 15
- Insurance Policy and Premium April 15
- Placement of Reinsurance May 15
- Confirmation of Coverage June 1



Objective: Hurricane Season 2007