

June 29, 2016

VIA COURIER

Sinohydro Corporation Limited (the “Respondent”)
#22 Chegongzhuang West Road
Haidan District
Beijing 100044
China

Re: Sanctions Case No. 372 – Letter of Reprimand

Dear Respondent,

In its Decision No. 88 (the “Decision”), the Sanctions Board found that the record supported a conclusion that the Respondent had engaged in a fraudulent practice. In particular, the Sanctions Board found that it was more likely than not that the Respondent had recklessly misrepresented commissions paid or to be paid to an agent in order to influence the procurement process for a World Bank-financed contract.

The present letter shall serve as a reprimand for the Respondent’s engagement in a fraudulent practice. In its determination of this sanction, the Sanctions Board took into account all applicable sanctioning factors, as stated in the Decision at Section V.C.

Pursuant to the Decision, this letter shall be posted on the World Bank’s website as of today for a period of one (1) year.

Sincerely,



J. James Spinner
Chair

World Bank Group Sanctions Board

Cc (via electronic mail):

Mr. Leonard F. McCarthy, Integrity Vice President, World Bank Group