June 16, 2014

VIA COURIER AND ELECTRONIC MAIL

PT. Bumirejo
Attn: Mr. Budhi Yuwono, Director
Jl. Mayjend. Panjaitan No. 1
Banjarnegara 53415
Jawa Tengah
Indonesia

bumiredjo@yahoo.com
pt.bumirejo@yahoo.co.id

Re: Sanctions Case No. 193 – Letter of Reprimand

Dear Mr. Budhi Yuwono,

In its Decision No. 67 (the “Decision”), the Sanctions Board found that the record supported a conclusion that it was more likely than not that PT. Bumirejo had engaged in a fraudulent practice, as defined by the World Bank’s Procurement Guidelines.

The present letter shall serve as a reprimand for PT. Bumirejo’s reckless submission of a forged bid security during the procurement process. In its determination of this sanction, the Sanctions Board took into account all applicable sanctioning factors, as stated in the Decision at Section V.C.

Pursuant to the Decision, this letter shall be posted on the World Bank’s website as of today for a minimum period of six months, following which the letter may be removed only if PT. Bumirejo has, in accordance with Section 9.03 of the Sanctions Procedures, adopted and implemented adequate policies to verify the authenticity of bid securities in a manner satisfactory to the World Bank.

Sincerely,

[Signature]

L. Yves Fortier
Chair
World Bank Group Sanctions Board

Cc (via electronic mail):
Mr. Leonard F. McCarthy, Integrity Vice President, World Bank Group
Ms. Lisa K. Miller, Integrity Compliance Officer, World Bank Group
Mr. Jonathan I. Shapiro, Integrity Compliance Officer, World Bank Group