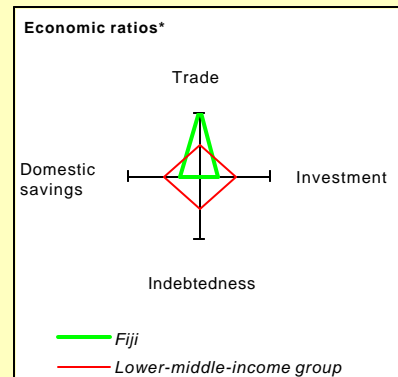
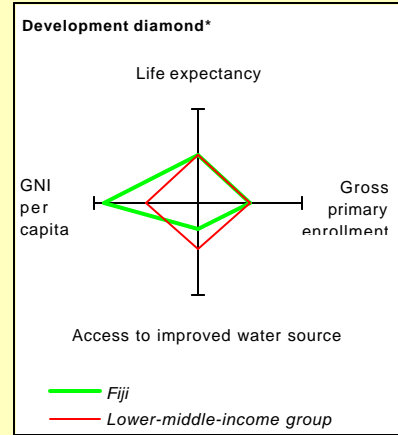


ANNEX A.

Fiji at a Glance

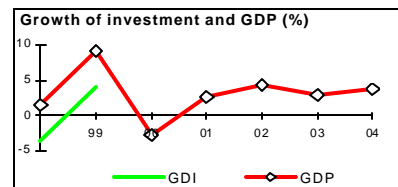
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POVERTY and SOCIAL	Fiji	East Asia & Pacific	Lower-middle-income		
2004					
Population, mid-year (millions)	0.85	1,855	2,655		
GNI per capita (Atlas method, US\$)	2,690	1,080	1,480		
GNI (Atlas method, US\$ billions)	2.3	2,011	3,934		
Average annual growth, 1998-04					
Population (%)	1.2	1.0	0.9		
Labor force (%)	2.2	1.1	1.2		
Most recent estimate (latest year available, 1998-04)					
Poverty (% of population below national poverty line)	..	..	..
Urban population (% of total population)	52	40	50		
Life expectancy at birth (years)	70	69	69		
Infant mortality (per 1,000 live births)	16	32	32		
Child malnutrition (% of children under 5)	..	15	11		
Access to an improved water source (% of population)	47	76	81		
Illiteracy (% of population age 15+)	7	10	10		
Gross primary enrollment (% of school-age population)	110	111	112		
Male	111	112	113		
Female	110	111	111		
KEY ECONOMIC RATIOS and LONG-TERM TRENDS					
	1984	1994	2003	2004	
GDP (US\$ billions)	1.2	1.8	2.2	2.6	
Gross domestic investment/GDP	18.9	13.5	
Exports of goods and services/GDP	42.8	56.4	
Gross domestic savings/GDP	17.9	14.2	
Gross national savings/GDP	15.9	14.8	
Current account balance/GDP	-2.3	-3.5	6.0	-5.8	
Interest payments/GDP	2.1	1.1	0.3	..	
Total debt/GDP	35.1	15.6	11.5	..	
Total debt service/exports	10.5	8.5	
Present value of debt/GDP	
Present value of debt/exports	
	1984-94	1994-04	2003	2004	2004-08
<i>(average annual growth)</i>					
GDP	1.9	2.5	3.0	3.8	..
GDP per capita	0.8	1.5	1.5	2.2	..
Exports of goods and services	..	1.3



STRUCTURE of the ECONOMY

	1984	1994	2003	2004
<i>(% of GDP)</i>				
Agriculture	16.0	20.9	15.4	15.4
Industry	19.5	25.6	25.9	25.9
Manufacturing	10.1	14.9	14.6	14.6
Services	64.5	53.5	58.7	58.7
Private consumption	62.9	73.2	..	..
General government consumption	19.2	16.4	..	..
Imports of goods and services	43.9	59.5	..	..
	1984-94	1994-04	2003	2004
<i>(average annual growth)</i>				
Agriculture	2.1	-0.5	3.0	3.8
Industry	3.3	2.6	3.0	3.8
Manufacturing	5.6	2.6	3.0	3.8
Services	1.2	3.4	3.0	3.8
Private consumption	..	..	..	..
General government consumption	..	1.9	..	..
Gross domestic investment	..	-1.7	..	..
Imports of goods and services	..	0.8	..	..

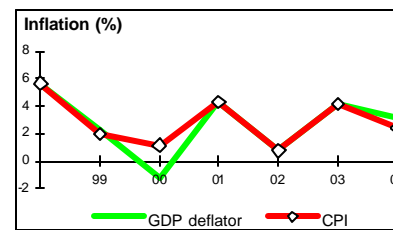


Note: 2004 data are preliminary estimates. Group data are for 2003.

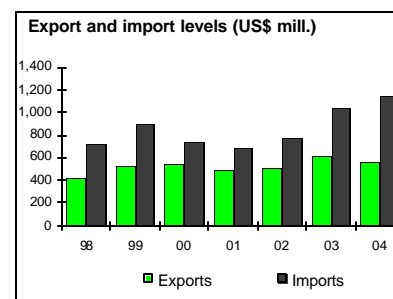
* The diamonds show four key indicators in the country (in bold) compared with its income-group average. If data are missing, the diamond will be incomplete.

PRICES and GOVERNMENT FINANCE

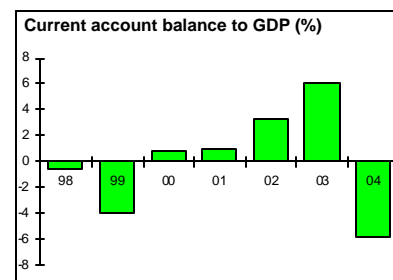
	1984	1994	2003	2004
Domestic prices				
<i>(% change)</i>				
Consumer prices	5.3	0.8	4.2	2.4
Implicit GDP deflator	3.0	0.8	4.2	3.2
Government finance				
<i>(% of GDP, includes current grants)</i>				
Current revenue	26.3	26.0	25.1	..
Current budget balance	0.8	-0.1	-3.8	..
Overall surplus/deficit	..	-4.0	-9.5	..

**TRADE**

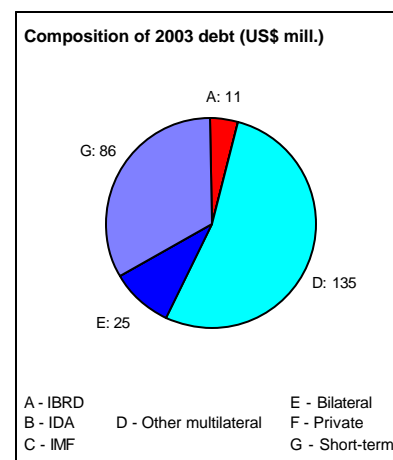
	1984	1994	2003	2004
<i>(US\$ millions)</i>				
Total exports (fob)	228	497	610	555
Sugar	102	172	122	127
Gold	19	43	40	56
Manufactures	..	123	..	..
Total imports (cif)	451	840	1,034	1,150
Food	62	129	195	210
Fuel and energy	99	94	171	167
Capital goods	80	271	350	290
Export price index (1995=100)	..	..	..	..
Import price index (1995=100)	..	..	..	..
Terms of trade (1995=100)	..	..	..	..

**BALANCE of PAYMENTS**

	1984	1994	2003	2004
<i>(US\$ millions)</i>				
Exports of goods and services	505	1,061	..	..
Imports of goods and services	519	1,086	..	..
Resource balance	-14	-25	42	..
Net income	-28	-86	-90	..
Net current transfers	15	48	183	..
Current account balance	-27	-63	135	-152
Financing items (net)	34	52	-136	416
Changes in net reserves	-7	11	0	-263
Memo:				
Reserves including gold (US\$ millions)	..	273	424	478
Conversion rate (DEC. local/US\$)	1.1	1.5	1.9	1.7

**EXTERNAL DEBT and RESOURCE FLOWS**

	1984	1994	2003	2004
<i>(US\$ millions)</i>				
Total debt outstanding and disbursed	413	284	257	..
IBRD	59	40	11	..
IDA	0	0	0	..
Total debt service	55	92	30	..
IBRD	10	16	3	..
IDA	0	0	0	..
Composition of net resource flows				
Official grants	..	..	..	..
Official creditors	8	-34	0	..
Private creditors	9	4	-6	..
Foreign direct investment	..	..	..	..
Portfolio equity	..	..	..	..
World Bank program				
Commitments	..	..	..	..
Disbursements	4	6	0	..
Principal repayments	4	13	2	..
Net flows	-1	-7	-2	..
Interest payments	5	3	1	..
Net transfers	-6	-11	-3	..



Fiji - Selected Indicators Table



Base-case (most likely) projection

	Actual			Estimate		Projection		
	2000	2001	2002	2003	2004	2005	2006	2007
Part A: Main Macro Aggregates								
<i>Annual growth rates, calculated from constant 1989 price data</i>								
GDP (mp) per capita	-4.1	2.1	3.5	1.5	2.2	..	..	..
Total consumption per capita	..	..	..	..	..	..	..	..
GDP at market prices	-2.8	2.7	4.3	3.0	3.8	..	..	..
Total consumption	..	..	..	..	..	..	..	..
Private consumption	..	..	..	..	..	..	..	..
Gross domestic investment (GDI)	..	..	..	..	..	..	..	..
Gross dom. fixed investment (GDFI)	..	..	..	..	..	..	..	..
Exports (GNFS)	..	..	..	..	..	..	..	..
of which Goods	2.3	1.2	0.5	..	..	..	..	..
Imports (GNFS)	..	..	..	..	..	..	..	..
of which Goods	3.8	3.5	2.6	..	..	..	..	..
<i>Savings-investment balances, as percentage of GDP</i>								
Gross Domestic investment	11.1	13.7	..	..	..	..	..	..
of which Government investment	2.9	3.5	..	..	..	..	..	..
Foreign savings	-0.9	-1.0	-3.3	-6.0	5.8	..	..	..
Gross national savings	11.9	14.7	..	..	..	..	..	..
Government savings	-2.8	-4.6	-3.7	-3.8	..	..	..	..
Non government savings	14.8	19.3	..	..	..	..	..	..
Gross domestic savings	6.8	..	..	..	..	..	..	..
<i>Other</i>								
GDP inflation	-1.2	4.3	0.8	4.2	3.2	..	..	..
Annual average exchange rate (LCU/US\$)	2.1	2.3	2.2	1.9	1.7	..	..	..
Index real average exchange rate (YR89 =100)	100.0	100.3	100.9	106.6	108.6	..	..	..
Terms of trade index (YR89 =100)	143.2	142.4	130.9	..	..	..	..	..
Incremental capital-output ratio (GDI based)	-4.1	..	..	..	..	..	..	..
Import elasticity with respect to GDP	-1.4	1.3	0.6	..	..	..	..	..
Money growth	-2.1	-3.1	7.9	25.2	..	..	..	..
Part B: Government Finance Indicators								
<i>Percentage of GDP</i>								
Total revenues, of which	25.9	23.9	26.2	25.1	..	..	..	..
Tax revenues	20.3	19.7	19.9	21.9	..	..	..	..
Total expenditures, of which	32.4	33.4	33.9	34.6	..	..	..	..
Consumption	..	..	..	..	..	..	..	..
Deficit(-)/Surplus(+)	-6.6	-9.5	-7.6	-9.5	..	..	..	..
Financing:	..	..	..	..	..	..	..	..
Foreign	..	..	..	..	..	..	..	..
Monetary sector	2.0	1.3	0.9	1.8	..	..	..	..
Other domestic	..	..	..	..	..	..	..	..
<i>Other</i>								
Total Debt/GDPmp	50.1	53.1	55.6	57.2	..	..	..	..
Total interest payments/Tax revenues	13.4	13.6	13.4	12.0	..	..	..	..
Part C: Debt & Liquidity Indicators								
<i>Total DOD and TDS</i>								
DOD (US\$ millions)	209.1	188.5	209.6	257.0	..	..	..	..
DOD / GDPmp ratio	12.7	11.4	11.6	11.5	..	..	..	..
TDS (US\$ millions)	32.6	26.3	27.3	30.0	..	..	..	..
TDS / exports (XGS) ratio	..	..	..	..	..	..	..	..
Total gross reserves (months' imports G&S)	..	..	..	..	..	..	..	..
Part D: External Financing Plan								
<i>(US\$, millions)</i>								
Official capital grants	..	..	..	..	..	..	..	..
Private investment (net)	50.9	41.9	17.3	16.0	66.8	..	..	..
Net Long term borrowing excl IMF	-15.9	-4.8	-2.0	9.7	11.0	..	..	..
Adjustments to scheduled debt service	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
All other capital flows	..	..	..	..	..	..	..	..
Financing Requirements (incl IMF)	32.3	-29.1	-100.1	-135.5	415.9	..	..	..
of which current account deficit	-14.4	-15.9	-59.7	-135.4	152.4	..	..	..

Fiji – Social Indicators

	Latest single year			Same region/income group	
	1975-80	1985-90	1997-2003	East Asia & Pacific	Lower-middle-income
POPULATION					
Total population, mid-year (millions)	0.6	0.7	0.8	1,854.6	2,655.5
Growth rate (% annual average for period)	1.9	1.1	1.1	1.0	0.9
Urban population (% of population)	37.8	41.6	51.7	39.1	49.8
Total fertility rate (births per woman)	3.6	3.1	2.6	2.1	2.1
POVERTY					
<i>(% of population)</i>					
National headcount index	..	..	..	..	..
Urban headcount index	..	..	..	..	..
Rural headcount index	..	..	..	..	..
INCOME					
GNI per capita (US\$)	1,870	1,910	2,240	1,070	1,490
Consumer price index (1995=100)	43	83	127	..	..
Food price index (1995=100)	42	91	126	..	..
INCOME/CONSUMPTION DISTRIBUTION					
Gini index	..	..	..	..	..
Lowest quintile (% of income or consumption)	..	..	..	..	..
Highest quintile (% of income or consumption)	..	..	..	..	..
SOCIAL INDICATORS					
Public expenditure					
Health (% of GDP)	..	..	2.7	1.9	2.7
Education (% of GDP)	..	..	5.6	3.2	3.5
Net primary school enrollment rate					
<i>(% of age group)</i>					
Total	..	100	100	93	93
Male	..	..	100	93	93
Female	..	..	100	94	93
Access to an improved water source					
<i>(% of population)</i>					
Total	..	..	..	78	82
Urban	..	..	..	92	94
Rural	..	..	..	69	71
Immunization rate					
<i>(% of children ages 12-23 months)</i>					
Measles	32	84	91	82	86
DPT	68	97	94	86	88
Child malnutrition (% under 5 years)	..	..	..	15	11
Life expectancy at birth					
<i>(years)</i>					
Total	63	67	70	70	69
Male	61	65	68	68	67
Female	65	69	71	71	72
Mortality					
Infant (per 1,000 live births)	34	25	16	32	31
Under 5 (per 1,000 live births)	42	31	20	41	39
Adult (15-59)					
Male (per 1,000 population)	209	220	240	179	213
Female (per 1,000 population)	152	161	180	122	131
Maternal (modeled, per 100,000 live births)	..	..	75	116	121
Births attended by skilled health staff (%)	..	..	100	87	86

Note: 0 or 0.0 means zero or less than half the unit shown. Net enrollment rate: break in series between 1997 and 1998 due to change from ISCED76 to ISCED97. Immunization: refers to children ages 12-23 months who received vaccinations before one year of age.

FIJI – KEY ECONOMIC INDICATORS

Indicator	Actual			Estimate		Projected		
	2000	2001	2002	2003	2004	2005	2006	2007
National accounts (as % of GDP)								
Gross domestic product ^a	100	100	100	100	100	100	100	100
Agriculture	17	16	15	15	15	..	..	..
Industry	26	27	26	26	26	..	..	..
Services	57	57	59	59	59	..	..	..
Total Consumption	93	..	..	..	..	..	..	..
Gross domestic fixed investment	0	0	16	17	16	..	..	..
Government investment	3	4	..	..	..	..	..	..
Private investment	-3	-4	..	..	..	..	..	..
Exports (GNFS) ^b	60	73	..	..	..	..	..	..
Imports (GNFS)	64	66	..	..	..	..	..	..
Gross domestic savings	7	..	..	..	..	..	..	..
Gross national savings ^c	9	..	..	..	..	..	..	..
<i>Memorandum items</i>								
Gross domestic product (US\$ million at current prices)	1653	1655	1811	2243	2627	..	..	..
GNI per capita (US\$, Atlas method)	2050	2000	2040	2280	2690	..	..	..
Real annual growth rates (% , calculated from 1989 prices)								
Gross domestic product at market prices	-2.8	2.7	4.3	3.0	3.8	..	..	..
Gross Domestic Income	..	..	..	..	..	..	..	..
Real annual per capita growth rates (% , calculated from 1989 prices)								
Gross domestic product at market prices	-4.1	2.1	3.5	1.5	2.2	..	..	..
Total consumption	..	..	..	..	..	..	..	..
Private consumption	..	..	..	..	..	..	..	..
Balance of Payments (US\$ millions)								
Exports (GNFS) ^b	..	..	..	..	..	..	..	..
Merchandise FOB	550	498	509	610	555	..	..	..
Imports (GNFS) ^b	..	..	..	..	..	..	..	..
Merchandise FOB	735	685	777	1034	1150	..	..	..
Resource balance	-28	-39	-48	-144	..	..	..	..
Net current transfers	100	121	143	183	..	..	..	..
Current account balance	14	16	60	135	-152	..	..	..
Net private foreign direct investment	34	41	16	19	-5	..	..	..
Long-term loans (net)	-16	-5	-2	10	11	..	..	..
Official	-10	-7	-1	0	..	..	..	..
Private	-6	2	-1	10	..	..	..	..
Other capital (net, incl. errors & omissions)	15	-65	-114	-164	410	..	..	..
Change in reserves ^d	-47	13	40	0	-263	..	..	..
<i>Memorandum items</i>								
Resource balance (% of GDP)	-1.7	-2.4	-2.6	-6.4	..	..	..	..
Real annual growth rates (YR89 prices)								
Merchandise exports (FOB)	2.3	1.2	0.5	..	..	..	..	..
Primary	..	..	..	..	..	..	..	..
Manufactures	..	..	..	..	..	..	..	..
Merchandise imports (CIF)	3.8	3.5	2.6	..	..	..	..	..

(Continued)

Fiji – Key Economic Indicators*(Continued)*

Indicator	Actual			Estimate		Projected		
	2000	2001	2002	2003	2004	2005	2006	2007
Public finance (as % of GDP at market prices)^e								
Current revenues	25.4	23.8	24.2	25.1	..	..	..	..
Current expenditures	28.3	28.4	27.8	28.8	..	..	..	..
Current account surplus (+) or deficit (-)	-2.8	-4.6	-3.7	-3.8	..	..	..	..
Capital expenditure	4.2	5.0	6.0	5.7	..	..	..	..
Foreign financing	..	..	..	..	..	..	..	..
Monetary indicators								
M2/GDP	43.0	38.9	39.9	46.6	..	..	..	..
Growth of M2 (%)	-2.1	-3.1	7.9	25.2	..	..	..	..
Private sector credit growth / total credit growth (%)	..	..	..	..	..	..	..	..
Price indices(YR89 =100)								
Merchandise export price index	129.5	115.8	117.8	..	..	..	..	..
Merchandise import price index	90.4	81.3	90.0	..	..	..	..	..
Merchandise terms of trade index	143.2	142.4	130.9	..	..	..	..	..
Real exchange rate (US\$/LCU) ^f	100.0	100.3	100.9	106.6	108.6	..	..	..
Real interest rates								
Consumer price index (% change)	1.1	4.3	0.8	4.2	..	..	..	..
GDP deflator (% change)	-1.2	4.3	0.8	4.2	3.2	..	..	..

a. GDP at factor cost

b. "GNFS" denotes "goods and nonfactor services."

c. Includes net unrequited transfers excluding official capital grants.

d. Includes use of IMF resources.

e. Consolidated central government.

f. "LCU" denotes "local currency units." An increase in US\$/LCU denotes appreciation.

Fiji – Key Exposure Indicators

Indicator	Actual			2003	Estimate		Projected	
	2000	2001	2002		2004	2005	2006	2007
Total debt outstanding and disbursed (TDO) (US\$m) ^a	209	189	210	257	..	..	..	..
Net disbursements (US\$m) ^a	-16	-13	-7	-6	..	..	..	..
Total debt service (TDS) (US\$m) ^a	33	26	27	30	..	..	..	..
Debt and debt service indicators (%)								
TDO/XGS ^b	..	..	..	..	..	..	..	..
TDO/GDP	12.7	11.4	11.6	11.5	..	..	..	..
TDS/XGS	..	..	..	..	..	..	..	..
Concessional/TDO	..	..	..	..	..	..	..	..
IBRD exposure indicators (%)								
IBRD DS/public DS	36.3	25.4	21.1	14.3	..	..	..	..
Preferred creditor DS/public DS (%) ^c	87.3	91.4	90.6	95.2	..	..	..	..
IBRD DS/XGS	..	..	..	..	..	..	..	..
IBRD TDO (US\$m) ^d	20	15	12	11	..	..	..	..
Of which present value of guarantees (US\$m)								
Share of IBRD portfolio (%)	0	0	0	0	..	..	..	..
IDA TDO (US\$m) ^d	0	0	0	0	..	..	..	..
IFC (US\$m)								
Loans								
Equity and quasi-equity /c								
MIGA								
MIGA guarantees (US\$m)								

a. Includes public and publicly guaranteed debt, private nonguaranteed, use of IMF credits and net short-term capital.

b. "XGS" denotes exports of goods and services, including workers' remittances.

c. Preferred creditors are defined as IBRD, IDA, the regional multilateral development banks, the IMF, and the Bank for International Settlements.

d. Includes present value of guarantees.

e. Includes equity and quasi-equity types of both loan and equity instruments.