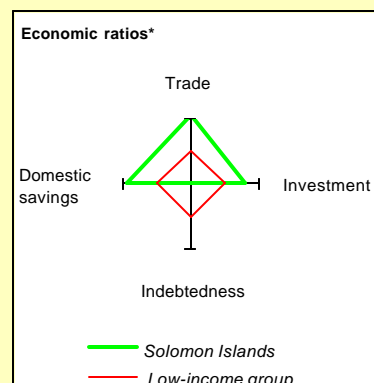
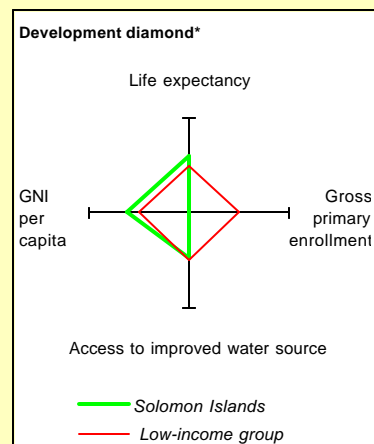


ANNEX G.

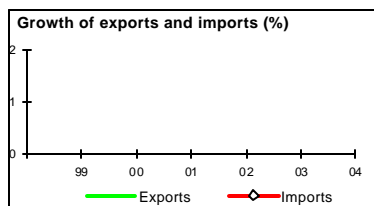
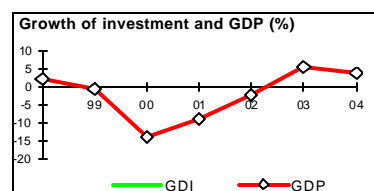
Solomon Islands at a Glance

4/28/05

POVERTY and SOCIAL	Solomon Islands	East Asia & Pacific	Low-income		
2004					
Population, mid-year (millions)	0.47	1,855	2,310		
GNI per capita (Atlas method, US\$)	550	1,080	450		
GNI (Atlas method, US\$ billions)	0.26	2,011	1,038		
Average annual growth, 1998-04					
Population (%)	2.8	1.0	1.9		
Labor force (%)	2.7	1.1	2.3		
Most recent estimate (latest year available, 1998-04)					
Poverty (% of population below national poverty line)	..	..	..
Urban population (% of total population)	21	40	30		
Life expectancy at birth (years)	69	69	58		
Infant mortality (per 1,000 live births)	20	32	82		
Child malnutrition (% of children under 5)	..	15	44		
Access to an improved water source (% of population)	71	76	75		
Illiteracy (% of population age 15+)	..	10	39		
Gross primary enrollment (% of school-age population)	..	111	92		
Male	..	112	99		
Female	..	111	85		
KEY ECONOMIC RATIOS and LONG-TERM TRENDS					
	1984	1994	2003	2004	
GDP (US\$ billions)	0.17	0.30	0.24	0.24	
Gross domestic investment/GDP	23.0	..	32.7	35.3	
Exports of goods and services/GDP	60.2	62.8	40.4	43.2	
Gross domestic savings/GDP	19.2	..	34.2	34.8	
Gross national savings/GDP	
Current account balance/GDP	0.3	0.4	1.4	5.5	
Interest payments/GDP	0.6	1.0	1.6	..	
Total debt/GDP	25.3	52.4	78.7	..	
Total debt service/exports	2.0	9.1	9.4	..	
Present value of debt/GDP	
Present value of debt/exports	
	1984-94	1994-04	2003	2004	2004-08
<i>(average annual growth)</i>					
GDP	5.5	-2.3	5.6	3.8	4.4
GDP per capita	2.3	-5.0	2.4	0.7	..
Exports of goods and services



STRUCTURE of the ECONOMY	1984	1994	2003	2004
<i>(% of GDP)</i>				
Agriculture	..	..	..	..
Industry	..	..	..	..
Manufacturing	..	..	..	..
Services	..	..	..	..
Private consumption	57.3	..	..	..
General government consumption	23.5	..	..	..
Imports of goods and services	64.0	85.0	42.6	49.7
	1984-94	1994-04	2003	2004
<i>(average annual growth)</i>				
Agriculture	..	..	..	..
Industry	..	..	..	..
Manufacturing	..	..	..	..
Services	..	..	..	..
Private consumption	..	..	..	..
General government consumption	..	..	..	..
Gross domestic investment	..	..	..	..
Imports of goods and services	..	..	..	..

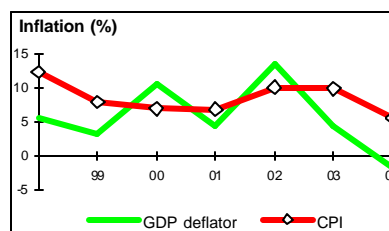


Note: 2004 data are preliminary estimates. Group data are for 2003.

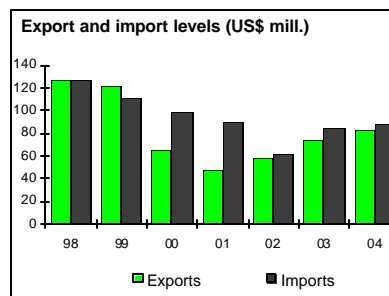
* The diamonds show four key indicators in the country (in bold) compared with its income-group average. If data are missing, the diamond will be incomplete.

PRICES and GOVERNMENT FINANCE

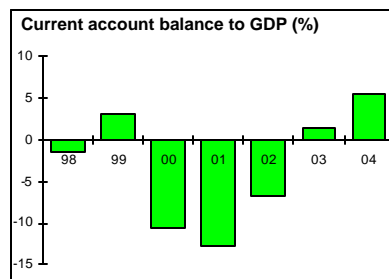
	1984	1994	2003	2004
Domestic prices				
<i>(% change)</i>				
Consumer prices	11.0	13.3	10.0	5.6
Implicit GDP deflator	53.8	11.5	4.6	-1.7
Government finance				
<i>(% of GDP, includes current grants)</i>				
Current revenue	..	47.1	25.3	..
Current budget balance	..	15.6	1.5	4.0
Overall surplus/deficit	..	-5.5	-1.2	10.0

**TRADE**

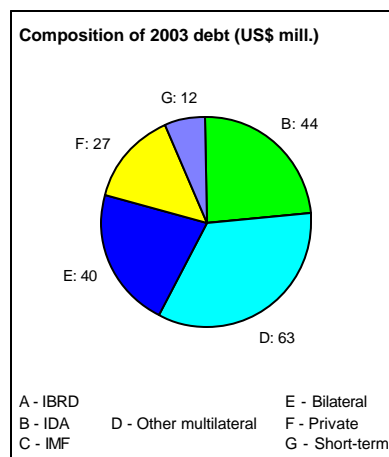
	1984	1994	2003	2004
<i>(US\$ millions)</i>				
Total exports (fob)	..	144	74	83
Timber	..	81	49	54
Fish	..	30	12	14
Manufactures
Total imports (cif)	..	142	85	88
Food	20	..
Fuel and enerav	15	..
Capital goods	11	..
Export price index (1995=100)
Import price index (1995=100)
Terms of trade (1995=100)

**BALANCE of PAYMENTS**

	1984	1994	2003	2004
<i>(US\$ millions)</i>				
Exports of goods and services	103	184	95	104
Imports of goods and services	106	246	101	120
Resource balance	-4	-62	-5	-16
Net income	-9	-4	-5	-2
Net current transfers	13	67	13	31
Current account balance	0	1	3	13
Financing items (net)	0	-4	-22	-44
Changes in net reserves	-1	2	18	31
Memo:				
Reserves including gold (US\$ millions)	45	17	37	81
Conversion rate (DEC, local/US\$)	1.3	3.3	7.5	7.5

**EXTERNAL DEBT and RESOURCE FLOWS**

	1984	1994	2003	2004
<i>(US\$ millions)</i>				
Total debt outstanding and disbursed	44	155	186	..
IBRD	0	0	0	..
IDA	3	22	44	..
Total debt service	2	17	9	..
IBRD	0	0	0	..
IDA	0	0	1	..
Composition of net resource flows				
Official grants	..	..	..	..
Official creditors	6	0	-3	..
Private creditors	5	-3	-3	..
Foreian direct investment	..	..	..	..
Portfolio equity	..	..	..	..
World Bank program				
Commitments	..	..	..	..
Disbursements	1	2	0	..
Prinicipal reopavments	0	0	1	..
Net flows	1	2	0	..
Interest pavments	0	0	0	..
Net transfers	1	2	-1	..



Solomon Islands - Selected Indicators*
of Bank Portfolio Performance & Management

As of Date 04/18/2005

Indicator	1	1	1	1
Portfolio Assessment				
Number of Projects Under Implementation ^a	2.48	3.48	4.48	5.28
Average Implementation Period (years) ^b	0.0	100.0	0.0	0.0
Percent of Problem Projects by Number ^{a, c}	0.0	100.0	0.0	0.0
Percent of Problem Projects by Amount ^{a, c}	0.0	100.0	0.0	0.0
Percent of Projects at Risk by Number ^{a, d}	0.0	100.0	0.0	0.0
Percent of Projects at Risk by Amount ^{a, d}	16.2	6.0	16.4	41.2
Disbursement Ratio (%) ^e	0.0	0.0	0.0	0.0
Portfolio Management				
CPPR during the year (yes/no)				
Supervision Resources (total US\$)				
Average Supervision (US\$/project)				

Memorandum Item	Since FY 80	Last Five FYs
Proj Eval by OED by Number	40.4	24.1
Proj Eval by OED by Amt (US\$ millions)	57.1	100.0
% of OED Projects Rated U or HU by Number	67.9	100.0
% of OED Projects Rated U or HU by Amt	0.0	0.0

- a. As shown in the Annual Report on Portfolio Performance (except for current FY).
- b. Average age of projects in the Bank's country portfolio.
- c. Percent of projects rated U or HU on development objectives (DO) and/or implementation progress (IP).
- d. As defined under the Portfolio Improvement Program.
- e. Ratio of disbursements during the year to the undisbursed balance of the Bank's portfolio at the beginning of the year: Investment projects only.
- * All indicators are for projects active in the Portfolio, with the exception of Disbursement Ratio, which includes all active projects as well as projects which exited during the fiscal year.

Solomon Islands - Selected Indicators Table



Base-case (most likely) projection

	Actual			Estimate		Projection		
	2000	2001	2002	2003	2004	2005	2006	2007
Part A: Main Macro Aggregates								
<i>Annual growth rates, calculated from constant 1980 price data</i>								
GDP (mp) per capita	-16.5	-11.5	-4.3	1.9	0.7	..	..	..
Total consumption per capita	..	..	..	..	..	..	..	..
GDP at market prices	-14.3	-9.0	-1.6	5.1	3.8	4.2	4.7	..
Total consumption	..	..	..	..	..	..	..	..
Private consumption	..	..	..	..	..	..	..	..
Gross domestic investment (GDI)	..	..	..	..	..	..	..	..
Gross dom. fixed investment (GDFI)	..	..	..	..	..	..	..	..
Exports (GNFS)	..	..	..	..	..	..	..	..
of which Goods	..	..	..	..	..	..	..	..
Imports (GNFS)	..	..	..	..	..	..	..	..
of which Goods	..	..	..	..	..	..	..	..
<i>Savings-investment balances, as percentage of GDP</i>								
Gross Domestic investment	21.7	23.0	18.1	32.7	35.3	..	..	..
of which Government investment	..	..	..	..	..	..	..	..
Foreign savings	10.6	12.8	6.6	-1.4	0.6	..	..	..
Gross national savings	11.1	10.2	11.5	34.1	34.7	..	..	..
Government savings	-6.1	-11.6	-9.8	1.5	4.0	..	..	..
Non government savings	17.2	21.8	21.3	32.6	30.7	..	..	..
Gross domestic savings	..	..	..	..	..	..	..	..
<i>Other</i>								
GDP inflation	10.7	4.4	12.7	5.0	-1.7	..	..	..
Annual average exchange rate (LCU/US\$)	5.1	5.3	6.7	7.5	7.5	..	..	..
Index real average exchange rate (YR80 =100)	100.0	109.2	90.8	78.5	77.4	..	..	..
Terms of trade index (YR80 =100)	..	..	..	..	..	..	..	..
Incremental capital-output ratio (GDI based)	..	..	..	..	..	..	..	..
Import elasticity with respect to GDP	..	..	..	..	..	..	..	..
Money growth	0.6	-13.6	6.0	25.4	17.5	..	..	..
Part B: Government Finance Indicators								
<i>Percentage of GDP</i>								
Total revenues, of which	22.0	23.6	18.9	39.7	48.1	..	..	..
Tax revenues	16.8	14.0	15.5	19.6	21.6	..	..	..
Total expenditures, of which	29.7	36.1	29.7	38.2	44.1	..	..	..
Consumption	..	..	..	..	..	..	..	..
Deficit(-)/Surplus(+)	-7.7	-12.5	-10.8	1.5	4.0	..	..	..
Financing:	..	..	..	..	..	..	..	..
Foreign	..	..	..	..	..	..	..	..
Monetary sector	4.3	6.4	-0.2	-2.3	-9.7	..	..	..
Other domestic	0.2	8.3	8.8	7.3	..	..	..	..
<i>Other</i>								
Total Debt/GDPmp	23.5	33.2	28.2	26.4	..	..	..	..
Total interest payments/Tax revenues	18.0	1.5	..	..	..	..	..	..
Part C: Debt & Liquidity Indicators								
<i>Total DOD and TDS</i>								
DOD (US\$ millions)	155.4	162.6	180.4	185.7	..	..	..	..
DOD / GDPmp ratio	51.9	59.3	75.9	78.7	..	..	..	..
TDS (US\$ millions)	..	..	..	..	..	..	..	..
TDS / exports (XGS) ratio	..	..	..	..	..	..	..	..
Total gross reserves (months' imports G&S)	2.7	1.8	2.5	4.1	7.7	..	..	..
Part D: External Financing Plan								
<i>(US\$, millions)</i>								
Official capital grants	0.0	0.0	0.0	0.0	0.0	..	..	..
Private investment (net)	..	..	..	..	..	..	..	..
Net Long term borrowing excl IMF	7.3	18.3	5.8	12.2	17.6	..	..	..
Adjustments to scheduled debt service	2.7	13.0	2.3	3.4	1.5	0.0	0.0	0.0
All other capital flows	..	..	..	..	..	..	..	..
Financing Requirements (incl IMF)	50.7	48.2	16.7	-21.6	-14.6	..	..	..
of which current account deficit	31.7	35.2	15.7	-3.2	1.5	..	..	..

Solomon Islands – Social Indicators

	Latest single year			Same region/income group	
	1975-80	1985-90	1997-2003	East Asia & Pacific	Low-income
POPULATION					
Total population, mid-year (millions)	0.2	0.3	0.5	1,854.6	2,311.9
Growth rate (% annual average for period)	3.4	3.2	2.8	1.0	1.9
Urban population (% of population)	10.5	14.6	21.4	39.1	30.4
Total fertility rate (births per woman)	7.1	5.9	5.3	2.1	3.7
POVERTY					
<i>(% of population)</i>					
National headcount index	..	..	..	..	..
Urban headcount index	..	..	..	..	..
Rural headcount index	..	..	..	..	..
INCOME					
GNI per capita (US\$)	480	730	560	1,070	440
Consumer price index (1995=100)	19	58	203	..	..
Food price index (1995=100)	..	..	..	..	..
INCOME/CONSUMPTION DISTRIBUTION					
Gini index	..	..	..	..	..
Lowest quintile (% of income or consumption)	..	..	..	..	..
Highest quintile (% of income or consumption)	..	..	..	..	..
SOCIAL INDICATORS					
Public expenditure					
Health (% of GDP)	..	..	4.5	1.9	1.5
Education (% of GDP)	..	..	3.4	3.2	3.2
Net primary school enrollment rate					
<i>(% of age group)</i>					
Total	..	83	..	93	77
Male	..	89	..	93	82
Female	..	77	..	94	72
Access to an improved water source					
<i>(% of population)</i>					
Total	..	..	70	78	75
Urban	..	..	94	92	89
Rural	..	..	65	69	70
Immunization rate					
<i>(% of children ages 12-23 months)</i>					
Measles	..	70	78	82	65
DPT	46	77	71	86	67
Child malnutrition (% under 5 years)	..	21	21	15	44
Life expectancy at birth					
<i>(years)</i>					
Total	58	64	70	70	58
Male	57	64	68	68	57
Female	59	65	71	71	59
Mortality					
Infant (per 1,000 live births)	43	29	19	32	80
Under 5 (per 1,000 live births)	56	36	22	41	123
Adult (15-59)	..	..	221	179	319
Male (per 1,000 population)	..	..	154	122	268
Female (per 1,000 population)	..	..	130	116	689
Maternal (modeled, per 100,000 live births)	..	..	130	116	689
Births attended by skilled health staff (%)	..	..	85	87	38

Note: 0 or 0.0 means zero or less than half the unit shown. Net enrollment rate: break in series between 1997 and 1998 due to change from ISCED76 to ISCED97. Immunization: refers to children ages 12-23 months who received vaccinations before one year of age.

Solomon Islands – Key Economic Indicators

Indicator	Actual			Estimate		Projected		2007
	2000	2001	2002	2003	2004	2005	2006	
National accounts (as % of GDP)								
Gross domestic product ^a	100	100	100	100	100	100	100	100
Agriculture	..	..	..	..	..	..	..	..
Industry	..	..	..	..	..	..	..	..
Services	..	..	..	..	..	..	..	..
Total Consumption	..	..	..	..	..	..	..	..
Gross domestic fixed investment	22	23	18	33	35	..	..	..
Government investment	..	..	..	..	..	..	..	..
Private investment	..	..	..	..	..	..	..	..
Exports (GNFS) ^b	40	26	31	40	43	..	..	..
Imports (GNFS)	59	44	33	43	50	..	..	..
Gross domestic savings	..	..	..	..	..	..	..	..
Gross national savings ^c	..	..	..	..	..	..	..	..
<i>Memorandum items</i>								
Gross domestic product (US\$ million at current prices)	299	274	238	236	242	..	..	..
GNI per capita (US\$, Atlas method)	680	620	560	560	550	..	..	..
Real annual growth rates (% , calculated from 1980 prices)								
Gross domestic product at market prices	-14.3	-9.0	-2.4	5.6	3.8	4.2	4.7	..
Gross Domestic Income	..	..	..	..	..	..	..	..
Real annual per capita growth rates (% , calculated from 1980 prices)								
Gross domestic product at market prices	-16.5	-11.5	-5.0	2.4	0.7	..	..	..
Total consumption	..	..	..	..	..	..	..	..
Private consumption	..	..	..	..	..	..	..	..
Balance of Payments (US\$ millions)								
Exports (GNFS) ^b	114	72	75	95	104	..	..	..
Merchandise FOB	65	47	58	74	83	..	..	..
Imports (GNFS) ^b	132	122	79	101	120	..	..	..
Merchandise FOB	98	91	62	85	102	..	..	..
Resource balance	-18	-50	-4	-5	-16	..	..	..
Net current transfers	-13	15	-6	13	31	..	..	..
Current account balance	-32	-35	-16	3	13	..	..	..
Net private foreign direct investment	..	..	..	..	..	..	..	..
Long-term loans (net)	7	18	6	12	18	..	..	..
Official	1	17	10	-3	..	..	..	..
Private	7	2	-4	15	..	..	..	..
Other capital (net, incl. errors & omissions)	..	..	..	..	..	..	..	..
Change in reserves ^d	-19	-13	-1	18	31	..	..	..
<i>Memorandum items</i>								
Resource balance (% of GDP)	-6.1	-18.2	-1.9	-2.2	-6.5	..	..	..
Real annual growth rates (YR80 prices)								
Merchandise exports (FOB)	..	..	..	..	..	..	..	..
Primary	..	..	..	..	..	..	..	..
Manufactures	..	..	..	..	..	..	..	..
Merchandise imports (CIF)	..	..	..	..	..	..	..	..

(Continued)

Solomon Islands – Key Economic Indicators*(Continued)*

Indicator	Actual			Estimate		Projected		
	2000	2001	2002	2003	2004	2005	2006	2007
Public finance (as % of GDP at market prices)^e								
Current revenues	19.0	15.6	16.7	25.3	30.0	..	..	..
Current expenditures	25.1	27.2	26.5	23.8	26.0	..	..	..
Current account surplus (+) or deficit (-)	-6.1	-11.6	-9.8	1.5	4.0	..	..	..
Capital expenditure	4.6	8.9	3.2	15.7	18.1	..	..	..
Foreign financing	..	..	..	..	..	..	..	..
Monetary indicators								
M2/GDP	30.4	27.7	26.4	30.0	34.5	..	..	..
Growth of M2 (%)	0.6	-13.6	6.0	25.4	17.5	..	..	..
Private sector credit growth / total credit growth (%)	4.9	-88.3	128.6	2178.6	-14.6	..	..	..
Price indices(YR80 =100)								
Merchandise export price index	..	..	..	..	..	..	..	..
Merchandise import price index	..	..	..	..	..	..	..	..
Merchandise terms of trade index	..	..	..	..	..	..	..	..
Real exchange rate (US\$/LCU) ^f	100.0	109.2	90.8	78.5	77.4	..	..	..
Real interest rates								
Consumer price index (% change)	7.1	6.9	10.2	10.0	5.6	..	..	..
GDP deflator (% change)	10.7	4.4	13.6	4.6	-1.7	..	..	..

a. GDP at factor cost

b. "GNFS" denotes "goods and nonfactor services."

c. Includes net unrequited transfers excluding official capital grants.

d. Includes use of IMF resources.

e. Consolidated central government.

f. "LCU" denotes "local currency units." An increase in US\$/LCU denotes appreciation.

Solomon Islands – Key Exposure Indicators

Indicator	Actual				Estimate		Projected	
	2000	2001	2002	2003	2004	2005	2006	2007
Total debt outstanding and disbursed (TDO) (US\$m) ^a	155	163	180	186	..	..	..	..
Net disbursements (US\$m) ^a	..	..	..	..	..	..	..	..
Total debt service (TDS) (US\$m) ^a	..	..	..	..	..	..	..	..
Debt and debt service indicators (%)								
TDO/XGS ^b	128.5	208.5	232.5	187.8	..	..	..	..
TDO/GDP	51.9	59.3	75.9	78.7	..	..	..	..
TDS/XGS	..	..	..	..	..	..	..	..
Concessional/TDO	..	..	..	..	..	..	..	..
IBRD exposure indicators (%)								
IBRD DS/public DS	..	..	..	..	..	..	..	..
Preferred creditor DS/public DS (%) ^c	..	..	..	..	..	..	..	..
IBRD DS/XGS	0.0	0.0	0.0	0.0	..	..	..	..
IBRD TDO (US\$m) ^d	0	0	0	0	..	..	..	..
Of which present value of guarantees (US\$m)								
Share of IBRD portfolio (%)	0	0	0	0	..	..	..	..
IDA TDO (US\$m) ^d	38	38	41	44	..	..	..	..
IFC (US\$m)								
Loans								
Equity and quasi-equity /c								
MIGA								
MIGA guarantees (US\$m)								

- a. Includes public and publicly guaranteed debt, private nonguaranteed, use of IMF credits and net short-term capital.
- b. "XGS" denotes exports of goods and services, including workers' remittances.
- c. Preferred creditors are defined as IBRD, IDA, the regional multilateral development banks, the IMF, and the Bank for International Settlements.
- d. Includes present value of guarantees.
- e. Includes equity and quasi-equity types of both loan and equity instruments.

Solomon Islands
Operations Portfolio (IBRD/IDA and Grants)
As of Date 04/18/05

Closed Projects 0

IBRD/IDA *

of which has been repaid	0.00
Total Disbursed (Closed)	40.45
of which has been repaid	3.36
Total Disbursed (Active + Closed)	43,052,535.22
of which has been repaid	3,357,665.90
0.00	0.00
Total Undisbursed (Closed)	0.00
Total Undisbursed (Active + Closed)	1,676,351.55
0.00	0.00

Active Projects

Project ID	Project Name	Last PSR Supervision Rating		Fiscal Year	Original Amount in US\$ Millions					Difference Between Expected and Actual Disbursements ^{af}		
		Development Objectives	Implementation Progress		IBRD	IDA	GRANT	Cancel.	Undisb.	Orig.	Frm Rev'd	
Status of Bank Group Operations (B8)												
Port Stat	Active											
Country	Solomon Islands											
Approval FY												
Proj ID (SPN)												
Proj ID (SPN)		Latest DO	Latest IP	Approval FY	IBRD	IDA	Grants	Cancel.	Undisb.	Orig.	Frm Rev'd	
P058358	SB-HEALTH SECTOR DEVELOPMENT PROJECT	S	S	2000			4		1.68	1.34	0.09	