“It is a notable exception when a well-thought concept gets successfully implemented and becomes a highly innovative framework for reform. The NDC concept is such an exception. Successfully implemented in Sweden, Poland, and Latvia, NDCs are now under consideration to reform the Egyptian pension scheme. In a world of globalization, this book is cutting-edge knowledge transfer at its best.”

— Youssef Boutros Ghali, Ph.D., Minister of Finance of Egypt

“This is a very timely book. More and more countries are reforming their pension systems by adopting an NDC system, and there is much to learn from these policy experiments. The volume assembles contributions from some of the leading scholars in the field, addressing the key issues involved in the design and practical implementation of an NDC system.”

— Tito Boeri, Professor, Bocconi University, Italy

“This book will greatly help the Chinese policy makers and academic community to better understand the concept and international experience of NDC and to analyze whether NDC can be adopted as a viable option in China’s transition toward a partially or fully funded public pension system. After more than a decade of pension reform, considerable questions remain as to what is the best approach for China given its nascent capital market and stage of development. This book is a timely contribution to this important debate.”

— Zheng Bingwen, Professor, Chinese Academy of Social Sciences, China

“NDCs allow for a healthy, sustainable, transparent, and equitable pension system, especially when supported by a minimum pension and some funded arrangements. This is why we implemented the NDC concept in Poland. A well-written book that deserves much attention, Pension Reform will greatly assist scholars and practitioners in deepening their understanding of the NDC concept and its implementation—not only in developed, but also in middle- and lower middle-income countries.”

— Jerzy Hausner, former Deputy Prime Minister and Minister of Economy and Labor of Poland and Plenipotentiary for Social Security Reform, Professor, Krakow University of Economics