



THE WORLD BANK GROUP



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BASIC INFORMATION

Approval Date: April 2004
Closing Date: December 2011
Grant Amount: US\$12 million

AREAS OF COVERAGE

Nationwide

Electric Cooperative System Loss Reduction Project (ECSLRP)

Aims to bring least-cost and reliable electricity services to rural communities, and reduce carbon dioxide emissions and other pollutants through commercial lending and private investment in electric cooperatives (ECs). This project aims to implement economic power distribution system upgrades that will contribute towards the reduction of green house gas (GHG) emissions through improved energy efficiency at ECs.

The project has two components:

- 1) **A Partial Credit Guarantee Program** that will be implemented through the establishment of a Guarantee Reserve Account to:
 - a. guarantee commercial loans to investors, including investment management contractors in selected electric cooperatives, for the financing of economic power distribution system upgrades; and
 - b. guarantee commercial loans to selected electric cooperatives for the financing of economic power distribution system upgrades.
- 2) **Capacity Building and Implementation Support** activities that will include technical assistance and training in the preparation of sub projects, technical operation, and management aspects; stakeholder consultation workshops for project implementation, monitoring, and evaluation; and assessment of energy efficiency enhancements of electric cooperatives from improved access to commercial lending. Capacity building within the Energy Regulatory Commission includes technical assistance and training in energy regulation.

