



The World Bank Group

Working for a World
Free of Poverty

March 2010





World Bank Group Vision

“ to contribute to an inclusive and sustainable globalization — to overcome poverty, enhance growth with care for the environment, and create individual opportunity and hope ”

Robert B. Zoellick

October 22, 2007





The World Bank Group: Five agencies, One group

3 Banks



World Bank

1. [International Bank for Reconstruction and Development \(IBRD, 1944\)](#)
2. [International Development Association \(IDA, 1960\)](#)
3. [International Finance Corporation \(IFC, 1956\)](#)

1 Insurance



4. [Multilateral Investment Guarantee Agency \(MIGA, 1988\)](#)

1 Mediator



5. [International Center for Settlement of Investment Disputes \(ICSID, 1966\)](#)



The World Bank



- Established as the International Bank for Reconstruction and Development (IBRD) in July 1944 in a conference of world leaders in Bretton Woods, New Hampshire.
- Its mission: To rebuild Europe after World War II.



World Bank Group and the IMF: different roles

World Bank Group	IMF
Lends only to developing or transition economies	All member countries, rich or poor, can draw from IMF's services and resources
Concerned mainly with longer-term issues. It seeks to integrate countries into wider world economy and to promote economic growth that reduces poverty.	Loans address short-term economic problems. Provides support for a country's monetary and fiscal policies, balance of payments and international reserves while the country takes policy action to address its difficulties.
Focuses on the particular sectors of a country's economy and includes development projects and policy issues.	Focuses on macroeconomic performance of world economies and financial sector policy. Works to keep international macroeconomic balance.





Where the Bank gets its money

- IBRD has a AAA bond rating and raises funds on capital markets.
 - Interest rate lower than commercial banks
- IDA credits to the world's poorest countries are funded largely from donor contributions, with additional funds from IBRD profits and credit repayments.

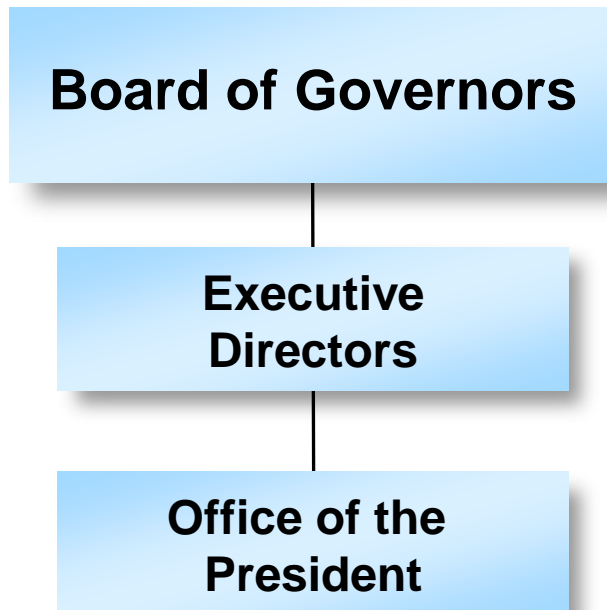


Bank's main products

- Investment loans/credits
- Development policy lending loans/credits
- Guarantees
- Knowledge products



How the World Bank operates



- **186 Member Countries** appoint their Governors
- Governors delegate specific duties to **24 Executive Directors**
- President of the World Bank reports to the Board of Executive Directors.
Robert Zoellick - President
(July 2007 – present)

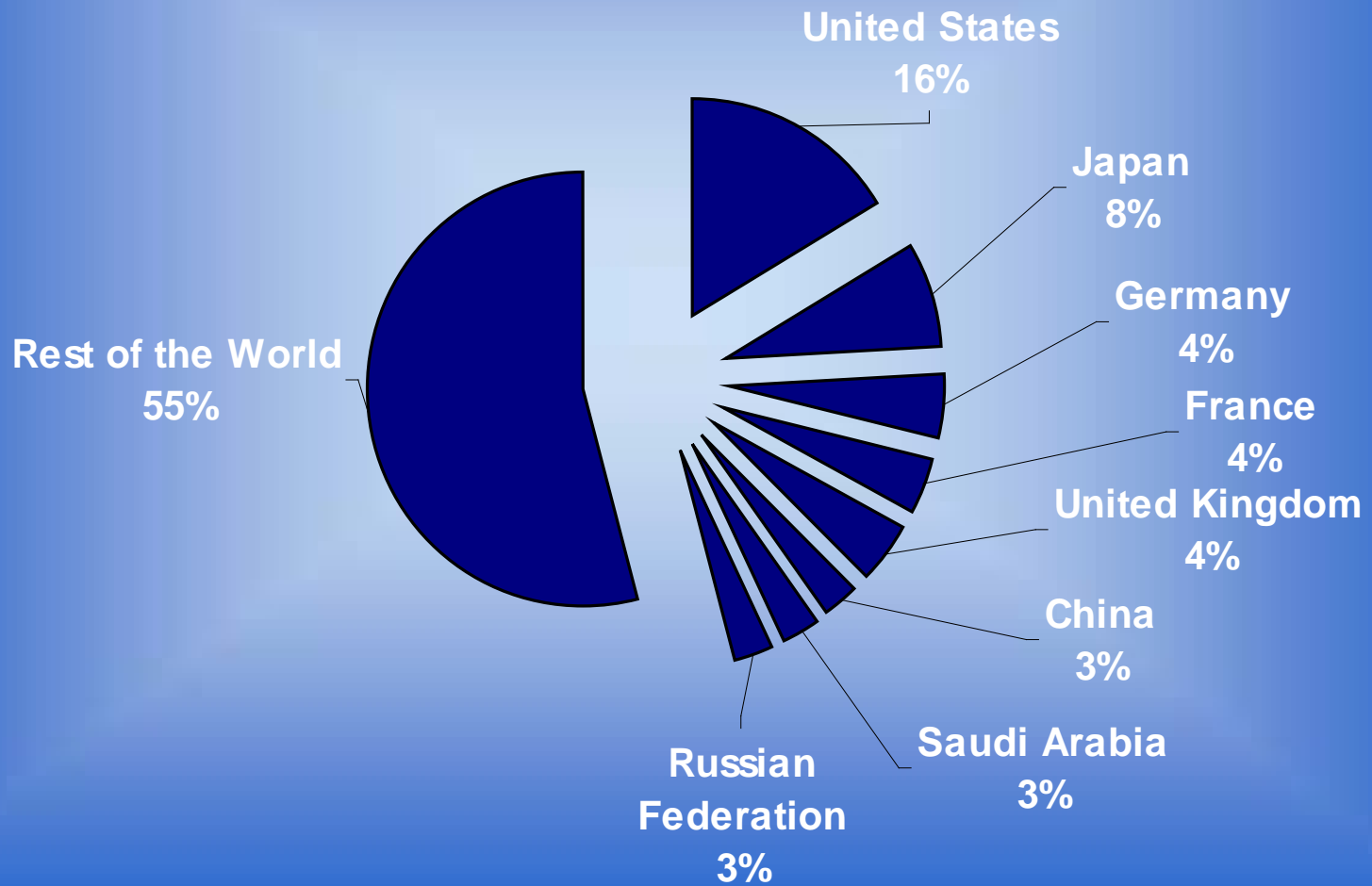


Philippine Representation

- Colombia's Carolina Renteria Rodriguez [Executive Director](#) (ED) for the group of countries where the Philippines belongs
- Maria Edita Tan, Advisor to the ED
Philippine Representative to the Board of Advisors
- Finance Sec. Margarito Teves,
Governor
- Central Bank Gov. Amando Tetangco Jr,
Alternate Governor



World Bank Shareholders



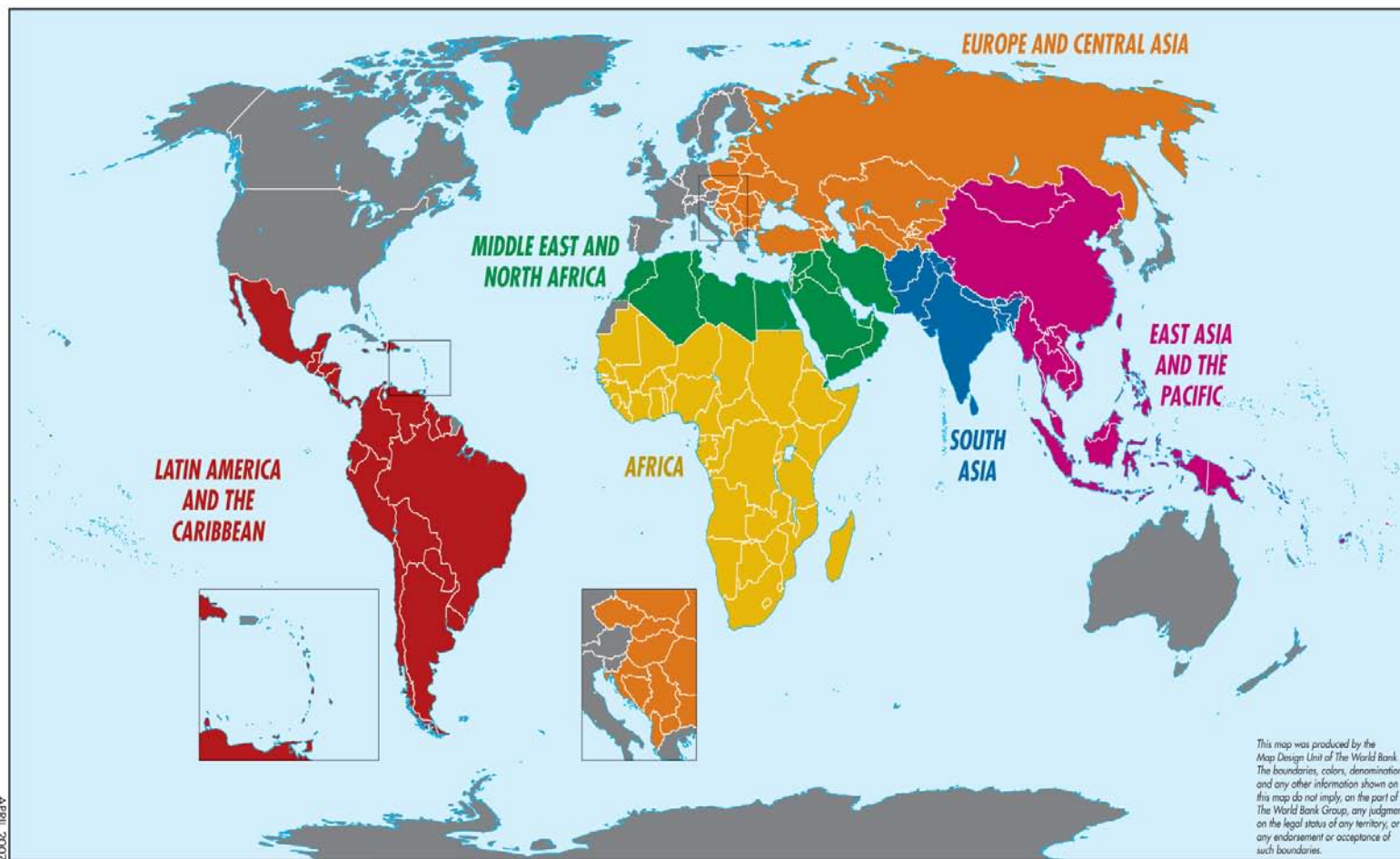


World Bank Staff

- Total Bank staff about 12,000 from 170 countries
- Developing country nationals represent 55% of total staff.



Where does the Bank work today?





The World Bank
in the
Philippines

Working with government agencies, local governments, the private sector, and civil society



For growth that benefits more poor people, who in turn help make the economy grow

For greater transparency, accountability, and efficient service delivery from public agencies that respond to the Filipinos' economic and social needs



- Philippines a member of the World Bank since December 7, 1945
- Knowledge sharing
- Source of development funds
- Partnerships



Country Assistance Strategy (CAS)

- The WB Group's strategy and framework of partnership with the country
- Supports the Medium Term Philippine Development Plan (MTPDP)
- Prepared in consultation with Government and various stakeholders
- Prepared every 3 years. The current CAS is for July 2009 – June 2012



CAS July 2009 – June 2012

- **Basis:** Medium-Term Philippines Development Plan
- **Theme:** “Making Growth Work for the Poor”
- **Overall goal:** Inclusive Growth
- **Four strategic objectives:**
 - Stable macro economy
 - Improved investment climate
 - Better public service delivery
 - Reduced vulnerabilities
- **One cross-cutting theme:** Good Governance
- **Lending Envelope:** US\$0.7-US\$1.0 billion per year
- **Partners:** National Government, Local Government, Private Sector, Civil Society, Dev. Partners



Country Assistance Strategy Fiscal Year 2010-2012

INCLUSIVE GROWTH

SO1: Stable Macro Economy

1.1 Fiscal and financial stability through consolidation and improved macroeconomic risk management

SO2: Improved Investment Climate

2.1 Enabling business environment to promote competitiveness, productivity and employment
2.2 Financial services

SO3: Better Public Service Delivery

3.1 Public service delivery in key sectors
3.2 Basic service delivery in poor areas

SO4: Reduced Vulnerabilities

4.1 Social protection system
4.2 Disaster risk management and climate change
4.3 Stability and peace

SO5/Cross-Cutting Theme: Good Governance

5.1 Governance and anticorruption in selected national government agencies
5.2 Procurement and public financial management reforms at national and local levels
5.3 Better local governance through more effective decentralization

Engagements:
National and Local Levels
Private Sector

www.worldbank.org.ph

Development Partners

Civil Society



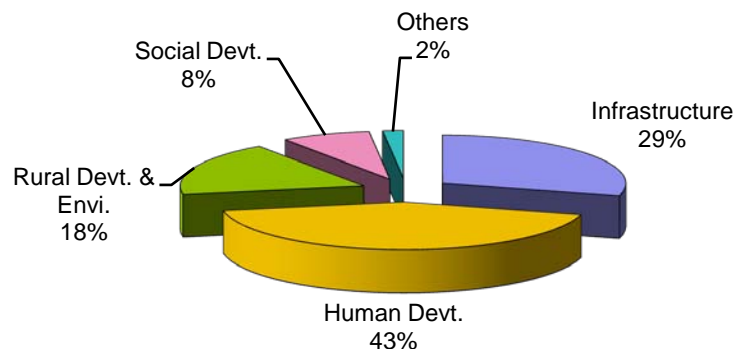
The World Bank Group in the Philippines
Making Growth Work for the Poor



World Bank Support in the Philippines

As of January 2010

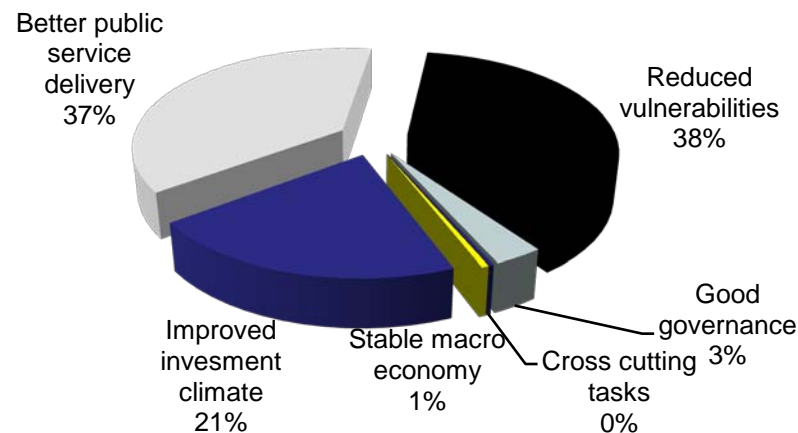
Loans



25 active projects

Net commitments: US\$ 1.81

Trust Funds



83 trust funds

Net grant amount: US\$ 148.7M



Anti Corruption Hotline

For concerns related to World Bank-assisted projects:

toll free: +1.800.831.0463

collect calls: +1.704.556.7046

email: investigations_hotline@worldbank.org

Hotline open 24 hours a day. Interpreters available.
Anonymous calls accepted.

Or mail to:

PMB 3767

13950 Ballantyne Corporate Place

Charlotte, NC 28277 USA





www.worldbank.org.ph



The World Bank in the Philippines

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