

Migration and Remittances in Venezuela, RB

This is a snapshot of migration and remittances based on available data from various sources.

Emigration, 2005

- Stock of emigrants: 463,759
- Stock of emigrants as percentage of population: 1.7%
- Top 10 destination countries: Spain, United States, Colombia, Portugal, Canada, Dominican Republic, Italy, Chile, Germany, United Kingdom.

Sources: UNPD, Development Prospects Group.

Skilled Emigration, 2000

- Emigration rate of tertiary educated: 3.3%
- Emigration of physicians: 505 or 1.1% of physicians trained in the country

Sources: Docquier and Marfouk (2004), Docquier and Bhargava (2006).

Immigration, 2005

- Stock of immigrants: 1,010,148
- Stock of immigrants as percentage of population: 3.8%
- Female as percentage of immigrants: 50.0%
- Refugees as percentage of immigrants: 0.0%
- Top 10 source countries: Colombia, Spain, Portugal, Italy, Peru, Ecuador, Chile, Dominican Republic, Syrian Arab Republic, Cuba.

Sources: UNPD, UNHCR, Development Prospects Group.

Remittances

(US\$ million)	2000	2001	2002	2003	2004	2005	2006
Inward remittance flows	17	19	19	21	20	148	165*
<i>of which</i>							
Workers' remittances	-	-	-	187	123	128	145
Compensation of employees	17	19	19	21	20	20	20
Migrants' transfer	-	-	-	-
Outward remittance flows	331	406	383	209	214	211	253
<i>of which</i>							
Workers' remittances	302	379	360	179	186	183	225
Compensation of employees	29	27	23	30	28	28	28
Migrants' transfer	-	-	-	-

* 0.1% of GDP in 2006. This table reports officially recorded remittances. The true size of remittances, including unrecorded flows through formal and informal channels, is believed to be larger.

Sources: Development Prospects Group.

Migration and Remittances Factbook is compiled by Dilip Ratha and Zhimei Xu, Migration and Remittances Team, Development Prospects Group, World Bank. More information on other countries and regions are available at www.worldbank.org/prospects/migrationandremittances.