

Panama

Latin America and the Caribbean

UPPER MIDDLE INCOME

Population (millions, 2009)	3.5
Population growth (avg. annual %, 2000-09)	1.8
Population density (people per km ² , 2008)	45.6
Labor force (millions, 2008)	1.5
Unemployment rate (% of labor force, 2008)	–
Urban population (% of pop., 2009)	74.0
Surface area (1,000 km ² , 2008)	75.5
GNI (US\$ billions, 2009)	23.7
GNI per capita, Atlas method (US\$, 2009)	6,710
GDP growth (avg. annual %, 2005-09)	8.2
Poverty headcount ratio at national poverty line (% of pop., 2005)	9.2
Age dependency ratio (2009)	55.7

Migration

EMIGRATION, 2010

- Stock of emigrants: **141.1 thousands**
- Stock of emigrants as percentage of population: **4.0%**
- Top destination countries: the United States, Costa Rica, Spain, Canada, Mexico, Colombia, Ecuador, the Dominican Republic, República Bolivariana de Venezuela, Chile

SKILLED EMIGRATION, 2000

- Emigration rate of tertiary-educated population: **16.0%**
- Emigration of physicians: **283** or **5.6%** of physicians trained in the country
(Source: *Bhargava, Docquier, and Moullan 2010*)

IMMIGRATION, 2010

- Stock of immigrants: **121.0 thousands**
- Stock of immigrants as percentage of population: **3.4%**
- Females as percentage of immigrants: **51.3%**
- Refugees as percentage of immigrants: **13.9%**
- Top source countries: Colombia, China, the Dominican Republic, the United States, Nicaragua, Costa Rica, Peru, Spain, Mexico, India

Remittances

US\$ millions	2003	2004	2005	2006	2007	2008	2009	2010e
Inward remittance flows^a	107	109	130	157	180	196	175	198
<i>of which</i>								
Workers' remittances	94	105	124	149	173	187	167	–
Compensation of employees	13	4	5	8	7	9	8	–
Migrants' transfers	–	–	–	–	–	–	–	–
Outward remittance flows	57	72	88	121	151	198	229	–
<i>of which</i>								
Workers' remittances	57	72	88	121	151	198	229	–
Compensation of employees	–	–	–	–	–	–	–	–
Migrants' transfers	–	–	–	–	–	–	–	–

a. For comparison: net FDI inflows US\$2.4 bn, exports of goods and services US\$17.3 bn in 2008.

The Migration and Remittances Factbook 2011 is compiled by Dilip Ratha, Sanket Mohapatra, and Ani Silwal, Migration and Remittances Unit, World Bank. More information on other countries and regions are available at www.worldbank.org/prospects/migrationandremittances.