

Table 1: Commodity Prices and Price Forecast in Nominal US Dollars

Commodity	Unit	Actual						Forecast								
		1980	1990	2000	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2025
<b>Energy</b>																
Coal, Australian	\$/mt	40.1	39.7	26.3	99.0	121.4	96.4	93.0	91.0	90.0	91.0	91.9	92.9	93.9	94.9	100.0
Crude oil, avg, spot	\$/bbl	36.9	22.9	28.2	79.0	104.0	105.0	102.0	102.2	102.1	101.9	101.7	101.5	101.4	101.2	101.5
Natural gas, European	\$/mmbtu	4.2	2.8	3.9	8.3	10.5	11.5	11.2	11.1	11.0	10.9	10.8	10.7	10.6	10.5	10.0
Natural gas, US	\$/mmbtu	1.6	1.7	4.3	4.4	4.0	2.8	3.5	4.0	4.5	5.0	5.3	5.5	5.8	6.0	7.0
LNG, Japanese	\$/mmbtu	5.7	3.6	4.7	10.8	14.7	16.7	16.0	15.5	15.0	14.8	14.5	14.3	14.0	13.8	12.5
<b>Non Energy Commodities</b>																
<b>Agriculture</b>																
<b>Beverages</b>																
Cocoa	¢/kg	260	127	91	313	298	239	235	232	230	229	228	227	226	225	220
Coffee, Arabica	¢/kg	347	197	192	432	598	411	380	370	360	359	358	357	356	355	350
Coffee, robusta	¢/kg	324	118	91	174	241	227	205	190	185	183	182	180	179	177	170
Tea, auctions (3) ave	¢/kg	166	206	188	288	292	290	285	288	291	295	298	301	305	308	325
<b>Food</b>																
<b>Fats and Oils</b>																
Coconut oil	\$/mt	674	337	450	1,124	1,730	1,111	950	940	930	927	924	921	918	915	900
Groundnut oil	\$/mt	859	964	714	1,404	1,988	2,436	2,150	1,950	1,900	1,895	1,890	1,885	1,880	1,875	1,850
Palm oil	\$/mt	584	290	310	901	1,125	999	930	910	900	889	879	869	859	849	800
Soybean meal	\$/mt	262	200	189	378	398	524	520	460	410	407	404	401	398	395	380
Soybean oil	\$/mt	598	447	338	1,005	1,299	1,226	1,200	1,100	1,050	1,045	1,040	1,035	1,030	1,025	1,000
Soybeans	\$/mt	296	247	212	450	541	591	570	540	520	519	518	517	516	515	510
<b>Grains</b>																
Barley	\$/mt	78	80	77	158	207	240	230	215	200	198	197	195	194	192	185
Maize	\$/mt	125	109	89	186	292	298	290	270	250	248	246	244	242	240	230
Rice, Thai, 5%	\$/mt	411	271	202	489	543	563	540	520	500	498	496	494	492	490	480
Wheat, US, HRW	\$/mt	173	136	114	224	316	313	320	300	270	270	271	271	272	272	275
<b>Other Food</b>																
Bananas US	\$/mt	377	541	424	868	968	984	980	970	950	947	944	941	938	935	920
Meat, beef	¢/kg	276	256	193	335	404	414	410	360	315	323	330	338	347	355	390
Meat, chicken	¢/kg	76	108	131	189	193	208	201	201	201	202	203	203	204	204	205
Oranges	\$/mt	400	531	363	1,033	891	868	845	860	900	903	906	909	912	915	930
Shrimp	¢/kg	1,152	1,069	1,515	1,004	1,193	1,006	1,005	1,035	1,100	1,110	1,120	1,130	1,140	1,150	1,200
Sugar, world	¢/kg	63.2	27.7	18.0	46.9	57.3	47.5	45.0	40.0	38.0	37.7	37.4	37.1	36.8	36.5	35.0
<b>Agricultural Raw Materials</b>																
<b>Timber</b>																
Logs, Cameroonian	\$/cum	252	343	275	429	485	451	450	457	465	473	481	489	497	505	535
Logs, Malaysian	\$/cum	196	177	190	278	391	361	356	362	368	374	381	387	393	400	425
Sawnwood, Malaysian	\$/cum	396	533	595	848	939	876	875	885	902	919	937	955	974	1,000	1,080
<b>Other Raw Materials</b>																
Cotton A Index	¢/kg	206	182	130	228	333	197	180	190	200	205	209	214	219	224	250
Rubber, Malaysian	¢/kg	142	86	67	365	482	338	330	325	320	318	316	314	312	310	300
Tobacco	\$/mt	2,276	3,392	2,976	4,333	4,485	4,294	4,200	4,100	4,000	4,010	4,020	4,030	4,040	4,050	4,100
<b>Fertilizers</b>																
DAP	\$/mt	222	171	154	501	619	540	500	490	480	478	476	474	472	470	460
Phosphate rock	\$/mt	47	41	44	123	185	186	175	160	150	145	140	135	130	125	105
Pottasium chloride	\$/mt	116	98	123	332	435	459	430	410	380	375	369	364	359	354	330
TSP	\$/mt	180	132	138	382	538	462	430	425	420	415	409	404	399	394	370
Urea	\$/mt	192	119	101	289	421	405	390	370	350	345	339	334	329	324	300
<b>Metals and Minerals</b>																
Aluminum	\$/mt	1,775	1,639	1,549	2,173	2,401	2,023	2,200	2,400	2,500	2,537	2,575	2,614	2,653	2,693	2,900
Copper	\$/mt	2,182	2,661	1,813	7,535	8,828	7,962	7,800	7,400	7,000	6,980	6,960	6,939	6,919	6,899	6,800
Iron ore	¢/dmtu	28	33	29	146	168	128	130	132	135	136	138	139	141	142	150
Lead	¢/kg	91	81	45	215	240	206	210	215	220	221	222	223	224	225	230
Nickel	\$/mt	6,519	8,864	8,638	21,809	22,910	17,548	18,000	18,200	18,500	18,948	19,407	19,877	20,358	20,851	23,500
Tin	¢/kg	1,677	609	544	2,041	2,605	2,113	2,200	2,250	2,300	2,346	2,392	2,440	2,488	2,538	2,800
Zinc	¢/kg	76	151	113	216	219	195	210	220	230	232	234	236	238	240	250
<b>Precious Metals</b>																
Gold	\$/toz	608	383	279	1,225	1,569	1,670	1,600	1,550	1,500	1,479	1,458	1,437	1,417	1,396	1,300
Silver	c/toz	2,080	483	495	2,015	3,522	3,114	3,100	2,950	2,800	2,768	2,737	2,706	2,676	2,646	2,500
Platinum	\$/toz	679	472	545	1,610	1,719	1,551	1,544	1,469	1,395	1,379	1,363	1,348	1,333	1,318	1,245

a/ iron ore unit for years 1980 to 2005 is cents/ dmtu, thereafter is \$/dmt.

Table 2: Commodity Prices and Price Forecast in Real 2005 US Dollars

Commodity	Unit	Actual						Forecast								
		1980	1990	2000	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2025
<b>Energy</b>																
Coal, Australian	\$/mt	52.7	41.0	29.4	87.6	98.7	79.9	75.7	72.5	70.4	69.8	69.3	68.9	68.4	67.9	65.4
Crude oil, avg, spot	\$/bbl	48.4	23.7	31.6	70.0	84.6	87.1	83.0	81.4	79.8	78.3	76.8	75.3	73.8	72.4	66.3
Natural gas, European	\$/mmbtu	5.5	2.9	4.3	7.3	8.5	9.5	9.1	8.8	8.6	8.4	8.1	7.9	7.7	7.5	6.5
Natural gas, US	\$/mmbtu	2.1	1.8	4.8	3.9	3.3	2.3	2.8	3.2	3.5	3.8	4.0	4.1	4.2	4.3	4.6
LNG, Japanese	\$/mmbtu	7.5	3.8	5.3	9.6	11.9	13.8	13.0	12.3	11.7	11.3	10.9	10.6	10.2	9.8	8.2
<b>Non Energy Commodities</b>																
<b>Agriculture</b>																
<b>Beverages</b>																
Cocoa	¢/kg	342	131	101	277	242	198	191	185	180	176	172	168	165	161	144
Coffee, Arabica	¢/kg	455	204	215	383	486	341	309	295	281	276	270	265	259	254	229
Coffee, robusta	¢/kg	426	122	102	154	196	188	167	151	145	141	137	134	130	127	111
Tea, auctions (3) ave	¢/kg	218	213	210	255	237	240	232	230	228	226	225	223	222	220	212
<b>Food</b>																
<b>Fats and Oils</b>																
Coconut oil	\$/mt	884	348	504	995	1,406	921	773	749	727	712	697	683	668	654	588
Groundnut oil	\$/mt	1,127	997	799	1,243	1,616	2,019	1,750	1,554	1,485	1,455	1,426	1,397	1,369	1,341	1,209
Palm oil	\$/mt	766	300	347	798	915	828	757	725	704	683	663	644	625	607	523
Soybean meal	\$/mt	344	207	212	335	324	434	423	367	321	312	305	297	290	282	248
Soybean oil	\$/mt	784	463	378	890	1,056	1,017	977	876	821	802	784	767	750	733	654
Soybeans	\$/mt	389	255	237	398	440	490	464	430	407	398	391	383	376	368	333
<b>Grains</b>																
Barley	\$/mt	103	83	86	140	168	199	187	171	156	152	149	145	141	138	121
Maize	\$/mt	164	113	99	165	237	247	236	215	195	190	185	181	176	172	150
Rice, Thai, 5%	\$/mt	539	280	227	433	441	467	440	414	391	382	374	366	358	350	314
Wheat, US, HRW	\$/mt	227	140	128	198	257	260	260	239	211	208	204	201	198	195	180
<b>Other Food</b>																
Bananas US	\$/mt	495	559	475	769	787	816	798	773	743	727	712	697	683	669	601
Meat, beef	¢/kg	362	265	216	297	329	343	334	287	246	248	249	251	252	254	255
Meat, chicken	¢/kg	99	112	147	168	157	172	164	160	158	155	153	151	148	146	134
Oranges	\$/mt	525	549	407	915	724	720	688	685	704	693	683	674	664	655	608
Shrimp	¢/kg	1,511	1,106	1,696	889	970	834	818	825	860	852	845	837	830	823	784
Sugar, world	¢/kg	82.9	28.6	20.2	41.6	46.6	39.4	36.6	31.9	29.7	28.9	28.2	27.5	26.8	26.1	22.9
<b>Agricultural Raw Materials</b>																
<b>Timber</b>																
Logs, Cameroonian	\$/cum	330	355	308	379	394	374	366	364	364	363	363	362	362	361	350
Logs, Malaysian	\$/cum	257	183	213	246	317	299	290	288	288	287	287	287	286	286	278
Sawnwood, Malaysian	\$/cum	520	551	666	751	764	727	712	705	705	706	707	708	709	715	706
<b>Other Raw Materials</b>																
Cotton A Index	¢/kg	271	188	146	202	271	163	147	151	156	157	158	159	159	160	163
Rubber, Malaysian	¢/kg	187	89	75	324	392	280	269	259	250	244	238	233	227	222	196
Tobacco	\$/mt	2,986	3,508	3,332	3,837	3,646	3,560	3,419	3,267	3,127	3,079	3,033	2,987	2,942	2,897	2,679
<b>Fertilizers</b>																
DAP	\$/mt	292	177	173	443	503	447	407	390	375	367	359	351	344	336	301
Phosphate rock	\$/mt	61	42	49	109	150	154	142	127	117	111	105	100	95	90	69
Potassium chloride	\$/mt	152	101	137	294	354	380	350	327	297	288	279	270	262	253	216
TSP	\$/mt	237	136	154	338	438	383	350	339	328	318	309	300	291	282	242
Urea	\$/mt	252	123	113	256	342	336	317	295	274	265	256	248	240	232	196
<b>Metals and Minerals</b>																
Aluminum	\$/mt	2,329	1,695	1,734	1,924	1,952	1,677	1,791	1,912	1,954	1,948	1,943	1,937	1,932	1,926	1,895
Copper	\$/mt	2,863	2,752	2,030	6,672	7,177	6,601	6,349	5,896	5,472	5,359	5,250	5,144	5,039	4,936	4,444
Iron ore	¢/dmtu	37	34	32	129	136	107	106	105	106	105	104	103	103	102	98
Lead	¢/kg	119	84	51	190	195	171	171	171	172	170	167	165	163	161	150
Nickel	\$/mt	8,553	9,167	9,669	19,312	18,625	14,548	14,651	14,501	14,463	14,549	14,640	14,733	14,825	14,916	15,357
Tin	¢/kg	2,201	629	608	1,807	2,118	1,751	1,791	1,793	1,798	1,801	1,805	1,808	1,812	1,815	1,830
Zinc	¢/kg	100	157	126	191	178	162	171	175	180	178	176	175	173	172	163
<b>Metals and Minerals</b>																
Gold	\$/toz	798	397	312	1,084	1,276	1,384	1,302	1,235	1,173	1,135	1,100	1,065	1,032	999	850
Silver	c/toz	2,730	500	554	1,785	2,864	2,581	2,523	2,350	2,189	2,126	2,065	2,006	1,949	1,893	1,634
Platinum	\$/toz	891	488	610	1,425	1,398	1,286	1,257	1,171	1,090	1,059	1,029	999	971	943	814

a/ iron ore unit for years 1980 to 2005 is cents/ dmtu, thereafter is \$/dmt.

Table 3: Weighted Indices of Commodity Prices and Inflation, 2005=100

	Actual						Projection								
	1980	1990	2000	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2025
<b>Price indices in nominal US dollars</b>															
Energy	66.0	43.4	53.2	144.7	188.2	187.4	182.6	182.8	182.8	182.8	182.7	182.5	182.4	182.3	183.4
Non-energy commodities	102.2	84.0	72.2	173.9	209.9	190.0	186.2	180.4	175.4	175.6	175.7	175.9	176.2	176.5	177.7
Agriculture	119.6	90.5	78.7	170.4	209.0	194.0	187.8	179.6	173.2	173.1	173.0	173.0	173.0	173.1	172.7
Beverages	157.7	90.5	76.8	182.1	208.2	166.2	158.4	155.3	153.3	153.1	152.9	152.8	152.6	152.4	151.7
Food	124.6	90.6	76.6	169.6	210.1	211.6	204.8	191.7	181.3	180.5	179.8	179.1	178.4	177.7	174.0
Fats and oils	120.4	82.3	76.6	184.5	222.7	230.0	220.5	206.0	196.0	194.6	193.3	191.9	190.6	189.3	182.8
Grains	126.8	99.4	79.9	171.8	238.5	244.2	239.0	224.7	208.8	207.7	206.7	205.6	204.6	203.6	198.6
Other food	128.0	93.6	73.8	148.2	167.8	157.9	153.1	143.0	137.0	137.4	137.8	138.1	138.6	139.0	140.2
Raw materials	88.0	90.2	84.7	166.3	206.7	165.3	161.7	162.4	163.5	165.1	166.7	168.4	170.1	172.4	180.1
Timber	68.1	82.3	90.9	130.5	153.5	142.7	142.1	143.9	146.6	149.3	152.1	154.9	157.8	161.6	173.8
Other Raw Materials	109.9	98.9	77.9	205.4	264.8	189.9	183.1	182.6	182.0	182.4	182.8	183.2	183.6	184.1	186.9
Fertilizers	89.1	65.4	67.0	187.2	267.0	259.2	244.8	231.9	219.8	215.4	211.2	207.0	203.0	199.0	180.6
Metals and minerals a/	68.1	72.8	59.5	179.6	205.5	174.0	176.3	176.1	174.9	176.1	177.3	178.5	179.8	181.0	187.7
Base Metals b/	73.9	78.1	63.0	169.2	193.2	168.6	170.8	169.9	167.3	168.2	169.2	170.2	171.2	172.2	177.7
Precious Metals	162.7	81.3	63.6	272.2	371.9	378.3	378.3	352.8	339.9	335.3	330.8	326.3	321.9	317.5	296.6
<b>Price indices in real 2005 US dollars c/</b>															
Energy	86.6	44.9	59.5	128.1	153.0	155.4	148.7	145.6	142.9	140.4	137.8	135.3	132.8	130.4	119.9
Non-energy commodities	134.1	86.9	80.8	154.0	170.7	157.5	151.6	143.7	137.1	134.8	132.6	130.4	128.3	126.3	116.1
Agriculture	156.9	93.6	88.1	150.9	169.9	160.8	152.9	143.1	135.4	132.9	130.5	128.2	125.9	123.8	112.8
Beverages	207.0	93.6	86.0	161.3	169.3	137.8	128.9	123.7	119.8	117.6	115.4	113.2	111.1	109.0	99.1
Food	163.4	93.7	85.8	150.2	170.8	175.4	166.7	152.7	141.7	138.6	135.6	132.7	129.9	127.1	113.7
Fats and oils	158.0	85.1	85.7	163.4	181.1	190.7	179.4	164.1	153.2	149.5	145.8	142.3	138.8	135.4	119.5
Grains	166.4	102.8	89.5	152.1	193.9	202.4	194.5	179.0	163.2	159.5	155.9	152.4	149.0	145.7	129.8
Other food	167.9	96.8	82.6	131.2	136.4	130.9	124.6	113.9	107.1	105.5	103.9	102.4	100.9	99.4	91.6
Raw materials	115.5	93.3	94.8	147.2	168.0	137.0	131.6	129.4	127.8	126.8	125.8	124.8	123.9	123.3	117.7
Timber	89.3	85.1	101.8	115.5	124.8	118.3	115.7	114.7	114.6	114.7	114.7	114.8	114.9	115.6	113.6
Other Raw Materials	144.2	102.2	87.2	181.9	215.3	157.4	149.1	145.5	142.3	140.0	137.9	135.8	133.7	131.7	122.1
Fertilizers	116.9	67.7	75.1	165.7	217.0	214.9	199.3	184.8	171.8	165.4	159.3	153.4	147.8	142.4	118.0
Metals and minerals a/	89.4	75.3	66.6	159.1	167.0	144.3	143.5	140.3	136.7	135.2	133.7	132.3	130.9	129.5	122.7
Base Metals b/	97.0	80.8	70.6	149.8	157.1	139.7	139.0	135.3	130.8	129.2	127.6	126.1	124.7	123.2	116.1
Precious Metals	213.4	84.1	71.2	241.1	302.4	313.6	307.9	281.1	265.8	257.5	249.5	241.9	234.4	227.2	193.9
<b>Inflation indices, 2005=100 d/</b>															
MUV index e/	76.2	96.7	89.3	112.9	123.0	120.6	122.9	125.5	127.9	130.2	132.6	134.9	137.3	139.8	153.0
% change per annum		2.4	-0.8	2.4	8.9	-1.9	1.9	2.2	1.9	1.8	1.8	1.8	1.8	1.8	1.8
US GDP deflator	47.8	72.3	88.7	111.0	113.4	115.5	117.0	119.5	122.1	124.7	127.4	130.2	133.0	135.9	151.3
% change per annum		4.2	2.1	2.3	2.1	1.9	1.3	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2

a/ Base metals plus iron ore.

b/ Includes aluminum, copper, lead, nickel, tin and zinc.

c/ Real price indices are computed from unrounded data and deflated by the MUV index.

d/ Inflation indices for 2011-2025 are projections. Growth rates for years 1990, 2000 and 2010 refer to compound annual rate of change between adjacent end-point years; all others are annual growth rates from the previous year.

e/ Unit value index of manufacture exports (MUV) in US dollar terms for fifteen countries (Brazil, Canada, China, Germany, France, India, Italy, Japan, Mexico, Republic of Korea, South Africa, Spain, Thailand, United Kingdom, and United States).

[Please see the MUV Index and its compilation methodology online.](#)

Source: World Bank, Development Prospects Group. Historical US GDP deflator: US Department of Commerce.

<http://www.worldbank.org/prospects/commodities>

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Table 4: World Bank Commodity Price Index Weights a/

Commodity Group	Share of energy and non-energy indices	Share of sub-group indices	Share of food index
<b>Energy</b>	<b>100.0</b>	<b>100.0</b>	
Coal	4.7	4.7	
Crude Oil	84.6	84.6	
Natural Gas	10.8	10.8	
<b>Non-energy Commodities</b>	<b>100.0</b>		
<b>Agriculture</b>	<b>64.9</b>		
Food	40.0		100.0
Grains	11.3	100.0	28.2
Rice	3.4	30.2	8.5
Wheat	2.8	25.3	7.1
Maize b/	4.6	40.8	11.5
Barley	0.5	3.7	1.2
Vegetable Oils and Meals	16.3	100.0	40.8
Soybeans	4.0	24.6	10.1
Soybean Oil	2.1	13.0	5.3
Soybean Meal	4.3	26.3	10.7
Palm Oil	4.9	30.2	12.3
Coconut Oil	0.5	3.1	1.3
Groundnut Oil c/	0.5	2.8	1.1
Other Food	12.4	100.0	31.0
Sugar	3.9	31.5	9.8
Bananas	1.9	15.7	4.9
Meat, beef	2.7	22.0	6.8
Meat, chicken	2.4	19.2	6.0
Oranges d/	1.4	11.6	3.6
Beverages	8.4	100.0	
Coffee	3.8	45.7	
Cocoa	3.1	36.9	
Tea	1.5	17.4	
Agricultural Raw Materials	16.5		
Timber	8.6	100.0	
Hardwood	8.6	100.0	
Logs	1.9	22.1	
Sawnwood	6.7	77.9	
Other Raw Materials	7.9	100.0	
Cotton	1.9	24.7	
Natural Rubber	3.7	46.7	
Tobacco	2.3	28.7	
<b>Metals and Minerals</b>	<b>31.6</b>	<b>100.0</b>	
Aluminum	8.4	26.7	
Copper	12.1	38.4	
Iron Ore	6.0	18.9	
Lead	0.6	1.8	
Nickel	2.5	8.1	
Tin	0.7	2.1	
Zinc	1.3	4.1	
<b>Fertilizers</b>	<b>3.6</b>	<b>100.0</b>	
Natural Phosphate Rock	0.6	16.9	
Phosphate	0.8	21.7	
Potassium	0.7	20.1	
Nitrogenous	1.5	41.3	
<b>Precious Metals 7/</b>		<b>100.0</b>	
Gold		77.8	
Silver		18.9	
Platinum		3.3	

a/ The weights are based on 2002-04 export values of low- and middle-income countries; the data are taken from the United Nations' Comtrade Database via World Bank WITS system, Food and Agriculture Organization FAOSTAT, International Energy Agency, BP Statistical Review of World Energy, World Metal Statistics, World Bureau of Metal Statistics and World Bank staff estimates.

b/ The maize weight includes sorghum.

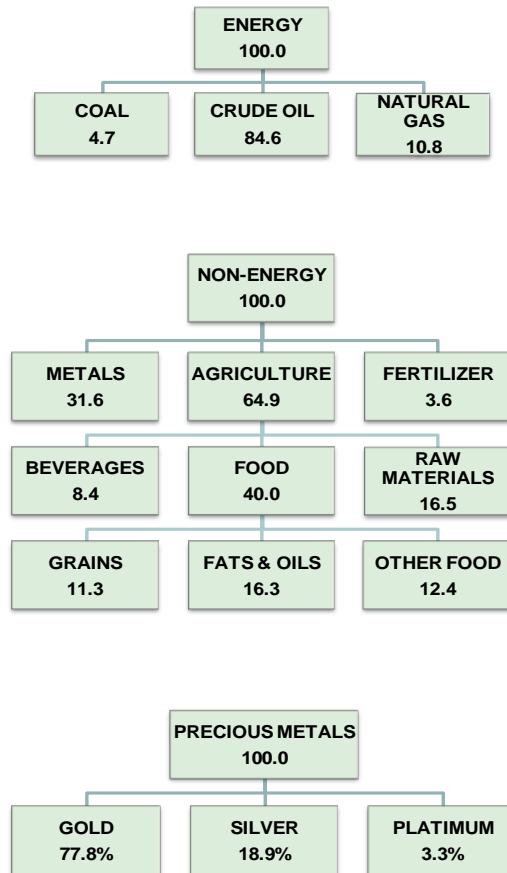
c/ The groundnut oil weight includes groundnuts.

d/ The oranges weight includes orange juice.

Source: World Bank, Development Prospects Group.  
<http://www.worldbank.org/prospects/commodities>

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## World Bank Commodity Price Indices: Groups and Weights



Note: Sum of components may not equal group total due to rounding.

Source: World Bank, Development Prospects Group.

<http://www.worldbank.org/prospects/commodities>

*Next update: April 2013*

**Commodity Price Forecast Update**  
**Released: January 15, 2013**

**Description of Price Series**

Aluminum (LME) London Metal Exchange, unalloyed primary ingots, high grade, cash price

Bananas (Central & South American), import price, free on truck (f.o.t.) US Gulf

Barley (Canada), feed, Winnipeg Commodity Exchange, wholesale farmers' price

Beef (Australian/New Zealand), frozen boneless, 85% chemical lean, c.i.f. U.S. East Coast

Chicken meat (US) whole birds, broilers, Georgia Dock weighted average, wholesale price

Coal (Australian), thermal, f.o.b. Newcastle/Port Kembla

Cocoa (ICCO), International Cocoa Organization daily price

Coconut oil (Philippines/Indonesian), bulk, c.i.f. Rotterdam

Coffee (ICO), International Coffee Organization indicator price, other mild Arabicas, average New York and Bremen/Hamburg markets

Coffee (ICO), International Coffee Organization indicator price, Robustas, average New York and Le Havre/Marseilles markets

Copper (LME), grade A, cathodes and wire bar

Cotton ("cotton outlook A" index), c.i.f. Far East; prior to 2006 c.i.f. Northern Europe

Crude oil, average spot price of Brent, Dubai and West Texas Intermediate, equally weighed

DAP (diammonium phosphate), bulk, f.o.b. US Gulf

Gold (UK), London afternoon fixing

Groundnut oil (any origin), c.i.f. Rotterdam

Iron ore, fines, spot, c.f.r. China 62% fe, in unit of US\$/dmt; prior to 2006 (Brazilian) CVRD/Vale sinter feed, f.o.b. contract price to Europe, 66.5-68% fe, in unit of US\$/dmt

Lead (LME), refined, settlement price

Logs (West African), sapele, high quality (loyal and marchand LM), f.o.b. Cameroon

Logs (Malaysian), meranti, Sarawak, Tokyo import price

Maize (US), no. 2, yellow, f.o.b. US Gulf ports

Natural Gas (Europe), import border price

Natural Gas (U.S.), Henry Hub, Louisiana

Natural Gas (LNG) (any origin), c.i.f. Japan

Nickel (LME), cathodes

Oranges (Africa & Mediterranean region), European indicative import price, c.i.f. Paris

Palm oil (Malaysian), bulk, c.i.f. N. W. Europe

Phosphate rock (Moroccan), 70% BPL, contract, f.a.s. Casablanca

Potassium chloride, f.o.b. Vancouver

Rice (Thai), 5% broken, white rice, milled, indicative survey price, f.o.b. Bangkok

Rubber (Southeast Asia), RSS 3, nearby contract SICOM; prior to 2004 RSS 1 grade f.o.b.

Sawnwood (Malaysian), dark red seraya/meranti, select and better quality, kiln dry, c. & f. UK

Shrimps (Mexico), frozen, white No. 1, 26-30 count per pound, wholesale, New York

Silver (Handy & Harman), refined, New York

Soybean meal (any origin), c.i.f. Rotterdam

Soybean oil (Dutch), crude, f.o.b. ex-mill

Soybeans (US), c.i.f. Rotterdam

Sugar (world), International Sugar Agreement daily price, raw, f.o.b. Caribbean ports

Tea, average of quotations at Calcutta, Colombo and Mombasa/Nairobi

Tin (LME), refined, settlement price

Tobacco (any origin) total unmanufactured US import unit value, twelve-months-rolling-averages

TSP (triple super-phosphate), bulk, f.o.b. US Gulf

Urea, (varying origins), bagged, f.o.b. Eastern Europe

Wheat (US), no. 1, hard red winter, export Gulf

Zinc (LME), special high grade, settlement price

**Note:**

The MUV (unit value of manufacture) is a US dollar trade weighted index of manufactures exported from fifteen economies (Brazil, Canada, China, Germany, France, India, Italy, Japan, Mexico, Republic of Korea, South Africa, Spain, Thailand, United Kingdom, and United States).

Please see the compilation methodology of [the MUV Index online](#).

**Source:** World Bank, Development Prospects Group.  
<http://www.worldbank.org/prospects/commodities>

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