A Joint Policy Seminar organized by  
The World Bank and  
China Center for Economic Research at Peking University

**Challenges and Implications of China Joining WTO**

*Beijing, China  
July 10-14, 2000*

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**Program**

**July 9  Sunday**  
4:00-8:00pm  Registration

**July 10  Monday**  
Morning  
9:00-9:30am  Opening Session  
Opening remarks: Zhihai Zheng, President, Chinese Academy of International Trade and Economic Cooperation, MOFTEC  
Wen HAI, CCER, Peking University  
Deepak Bhattasali, The World Bank

9:30-10:30am  
Session 1  Overview: Nature of China's WTO Agreement  
Speaker: Rongjiu Xue, President, Research Institute of WTO, UIBE

10:30-10:45am  Coffee break

10:45-12:00noon  What WTO accession means  
Speaker: Richard Eglin, Director, WTO Secretariat

Afternoon  
Session 2  WTO and Agriculture and income distribution  
2:00-3:00pm  China’s WTO Agreement on Agriculture  
Speaker: William Martin, The World Bank

3:00-4:00pm  WTO, China’s Agriculture and Policy Implications  
Speaker: Jikun Huang, Chinese Academy of Agricultural Sciences

4:00-5:00pm  Quantifying the impact of China’s Agricultural Liberalization,  
Shantong Li, Development Research Center

**July 11, Tuesday**  
Session 3  WTO and China’s Service Sector (Video Conference)  
Moderator: Yan Wang  
8:30am-10:15am  Service Trade and GATS  
Speaker: Aaditya Mattoo, The World Bank

9:45-10:00am  Coffee Break
10:00-10:30am  Financial Openness and Regulations  
Speaker: Sydney Key, Federal Reserve Board

10:40-11:20am  Implications of Financial Openness to East Asia and China  
Speaker: Stijn Claessens, The World Bank

11:20-12:00pm  General Discussion

12:00pm  End of Video Conference

Afternoon  
**Session 4  WTO and Industrial Policy**

2:00-3:00pm  Industrial Policy and the WTO  
Speaker: Mari Pangestu, Center for Strategic and International Studies, Indonesia

3:00-4:00pm  WTO and China’s export structure: CGE model  
Speaker: William Martin, The World Bank

4:00-5:00pm  China’s Trade Liberalization for WTO accession and its effect on China  
Speaker: Ming-tai Fan, Chinese Academy of Social Sciences

Closing remarks on the policy seminar

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Training of Trainers
Place: room 219 Science Building, Peking University  
Instructor: Wen Hai, Professor and Deputy Director, CCER, Peking Univ.

**July 12, Wednesday**

**Session 1  Theory of Economic Globalization**

9:00-10:30am  Openness and Economic growth—Theories and Evidence  
Links between economic development/growth and international trade and FDI; exports and productivity growth; trend of global economic integration; overview of development and structure of international trade theories

10:40-12:00noon  Classical Trade Theories  
Trade theories in the classical economics: principles of comparative advantage; pattern of trade and specialization in one factor model (the Ricardian Model) with perfect competition and constant returns to scale

Afternoon  
2:00-5:00pm  Neoclassical Trade Theories  
Trade theories in the neo-classical economics: pattern of trade and production in multi-factor model with perfect competition and constant returns to scale; the basic analytical framework of the H-O model. The Extensions and implications of the H-O model; income distribution (the Stolper-Samuelson Theorem); growth and trade (the Rybzinsky Theorem); factor price equalization theorem
July 13  Thursday
Morning
9:00-10:30am  New Theories of International Trade
Intra-industrial trade; Imperfect competition and economies of scale; Trade, technology
(innovation and spillovers), and economic growth

10:40-12:00noon  International Factor Movement
Foreign Direct investment; multinationals; international labor migrations

Session 2:  Economic Policies that affect the international trade and investment
Afternoon
2:00-5:00pm  Economic Analysis of Trade Policies and Domestic Policies
Import policies (tariff and non-tariff barriers); export policies; domestic policies that affect
international trade. Contingent protection: anti-dumping and countervailing duty; Trade
sanctions; Government procurement; Standards - safety, health, environmental, and social

July 14  Friday
Morning
9:00-10:30am  Political Economy of Trade Policies
Political economic analysis of trade protection

10:40-12:00am  Practice of Modern International Trade Policies
Trade, Industrial policies and development strategies in developing
countries; Strategic trade policies in developed countries: theories and
practice

Afternoon
2:00-3:30  WTO and China’s Economic Reforms

3:40-4:40  Post-course test

4:40-5:00  Course evaluation
Closing remarks: Justin Yifu Lin, Director of the CCER, Peking University
Yan Wang, World Bank Institute