

Easterly, Kremer, Pritchett, Summers Data Set

Good Policy or Good Luck? Country Growth Performance and Temporary Shocks

Data Set Description

Luckdata.wk1 and Luckdata.wf

Data for this paper is provided as a Lotus 1-2-3 file (LUCKDATA.WK1) and a corresponding Text file (LUCKDATA.TXT). The data is organized as a cross-section of 160 countries and is provided for three decades: 1960s, 1970s, and 1980s (1980-88). Occasionally when a variable is not provided for the 1960s it is because the 1960s values were not used in the paper. The country list is given after the description of variables. In addition, the file FIGURE1.* provides data on growth rates used to make Figure 1 of the paper.

Following is the list of variables in the file LUCKDATA.*. Each variable has a suffix of 60, 70, or 80 denoting the decade. If the suffix is a single year it represents the value of that year (e.g. SEC60 is the Secondary school enrollment rate in 1960). If the suffix is two years (xxyy), it denotes the average or the growth rate for the decade (e.g. INF6070 is the average inflation rate for the 1960s).

The source of the variable is given in parenthesis. The references for the sources are:

- BW Barro, R.J., and H. C. Wolf, "Data Appendix for Economic Growth in a Cross Section of Countries," unpublished manuscript, National Bureau of Economic Research, November 1989.
- LR Levine R. and D. Renelt, 1992, "A Sensitivity Analysis of Cross-Country Growth Regressions," American Economic Review, 82:4, 942-963.
- SH Summers, R. and A. Heston, 1991, "The Penn World Tables (Mark 5): An Expanded Set of International Comparisons 1950-88," Quarterly Journal of Economics, CVI:2, 327-68.
- WB World Bank Economic and Social Database.
- WDR World Development Report, various years, The World Bank, Washington, D.C.

Variable List:

- AGR Per worker growth rate in Agriculture sector. (WB)
- ASSP Number of assassinations per year per million people for the decade. (BW)
- BLCK Average of log of the black market premium. (LR)
- CS Average war casualties per capita. (See paper for source)
- DCS Change in average war casualties per capita, decade average. (See paper for source)
- DUMDY Dummy = 1, if country had 1980 debt-GDP ratio greater than 50%, 0 otherwise. (WDR)
- IND Per worker growth rate in Industry sector. (WB)

INF Inflation Rate for the decade. (IMF International Financial Statistics).

LBLACK Log of initial black market premium. (LR)

LGDW Log of initial GDP per worker. (SH)

M2 Money supply M2 as percent of of GDP, initial value. (IMF International Financial Statistics and World Bank data base).

PRIM Initial primary school gross enrollment rate. (WB)

REVC Number of revolutions and coups per year, decade average. (BW)

SEC Initial secondary school gross enrollment rate. (WB)

SGOV Decade average for the share of government consumption in GDP. (SH)

SLPW Least-squares growth rate of real GDP per worker. (SH)

SRV Per worker growth rate in Services sector. (WB)

STRD Imports + Exports as percent of GDP, initial value. (SH)

TOT Terms of trade shock (good shock is positive) as a percentage of GDP, decade average. (WB)

TRAN Balance of payments transfer shock (good shock is positive) as percent of GDP, decade average. (WB)