

## ALL DEVELOPING COUNTRIES

(US\$ million, unless otherwise indicated)

	1970	1980	1990	1996	1997	1998	1999	2000	2001	2002
<b>1. SUMMARY DEBT DATA</b>										
<b>TOTAL DEBT STOCKS (EDT)</b>	<b>70,209</b>	<b>579,594</b>	<b>1,421,578</b>	<b>2,126,005</b>	<b>2,188,763</b>	<b>2,395,164</b>	<b>2,427,008</b>	<b>2,362,554</b>	<b>2,332,106</b>	<b>2,384,226</b>
<b>Long-term debt (LDOD)</b>	<b>60,674</b>	<b>433,088</b>	<b>1,154,594</b>	<b>1,667,756</b>	<b>1,722,621</b>	<b>1,946,810</b>	<b>1,999,331</b>	<b>1,968,315</b>	<b>1,907,814</b>	<b>1,942,994</b>
Public and publicly guaranteed	45,472	364,820	1,094,481	1,392,473	1,373,866	1,452,496	1,469,585	1,433,739	1,394,373	1,435,493
Private nonguaranteed	15,202	68,268	60,113	275,283	348,755	494,314	529,745	534,576	513,441	507,501
<b>Use of IMF credit</b>	<b>756</b>	<b>11,563</b>	<b>34,652</b>	<b>60,106</b>	<b>59,734</b>	<b>76,942</b>	<b>72,763</b>	<b>58,448</b>	<b>75,281</b>	<b>95,511</b>
<b>Short-term debt</b>	<b>..</b>	<b>134,943</b>	<b>232,332</b>	<b>398,143</b>	<b>406,408</b>	<b>371,411</b>	<b>354,906</b>	<b>335,791</b>	<b>349,011</b>	<b>345,722</b>
of which interest arrears on LDOD	..	2,478	52,741	39,164	30,185	36,232	40,286	32,966	34,128	..
Official creditors	..	2,031	19,639	26,101	24,213	28,440	29,130	23,577	24,032	..
Private creditors	..	448	33,103	13,063	5,973	7,792	11,156	9,389	10,096	..
Memo: principal arrears on LDOD	..	2,548	59,786	101,627	75,406	85,872	83,688	63,983	60,965	..
Official creditors	..	1,247	27,263	61,693	59,189	65,310	64,816	47,573	46,293	..
Private creditors	..	1,302	32,522	39,934	16,218	20,562	18,871	16,409	14,672	..
Memo: export credits	..	4,437	289,662	362,964	363,946	214,124	213,329	190,886	180,812	..
<b>TOTAL DEBT FLOWS</b>										
<b>Disbursements</b>	<b>12,969</b>	<b>109,252</b>	<b>130,672</b>	<b>254,547</b>	<b>290,915</b>	<b>308,417</b>	<b>276,172</b>	<b>267,301</b>	<b>278,966</b>	<b>253,981</b>
Long-term debt	12,638	103,861	122,430	245,888	279,001	287,229	261,974	257,186	248,640	218,457
IMF purchases	331	5,391	8,242	8,660	11,914	21,188	14,199	10,114	31,361	35,524
<b>Principal repayments</b>	<b>6,604</b>	<b>42,896</b>	<b>87,801</b>	<b>168,851</b>	<b>193,836</b>	<b>186,897</b>	<b>240,853</b>	<b>258,961</b>	<b>259,628</b>	<b>240,651</b>
Long-term debt	5,874	40,927	79,626	161,221	185,289	179,798	224,443	238,197	247,730	219,627
IMF repurchases	730	1,969	8,175	7,630	8,548	7,099	16,410	20,763	11,898	21,023
<b>Net flows on debt</b>	<b>6,416</b>	<b>96,043</b>	<b>57,989</b>	<b>114,131</b>	<b>102,115</b>	<b>57,354</b>	<b>13,944</b>	<b>-1,023</b>	<b>3,185</b>	<b>7,193</b>
of which short-term debt	..	29,687	15,118	28,434	5,037	-64,166	-21,375	-9,363	-16,154	-6,137
<b>Interest payments (INT)</b>	<b>..</b>	<b>45,939</b>	<b>67,559</b>	<b>99,041</b>	<b>105,226</b>	<b>113,015</b>	<b>117,225</b>	<b>122,518</b>	<b>119,048</b>	<b>102,701</b>
Long-term debt	2,292	31,124	52,772	77,738	83,102	92,413	97,105	101,853	102,504	87,111
IMF charges	0	455	2,500	2,311	2,207	2,502	2,843	2,881	2,671	3,060
Short-term debt	..	14,360	12,287	18,992	19,916	18,100	17,154	17,784	13,873	12,530
<b>Net transfers on debt</b>	<b>..</b>	<b>50,104</b>	<b>-9,571</b>	<b>15,090</b>	<b>-3,110</b>	<b>-52,284</b>	<b>-103,317</b>	<b>-123,628</b>	<b>-115,663</b>	<b>-95,508</b>
<b>Total debt service paid (TDS)</b>	<b>..</b>	<b>88,835</b>	<b>155,360</b>	<b>267,891</b>	<b>299,062</b>	<b>299,911</b>	<b>358,078</b>	<b>381,479</b>	<b>378,675</b>	<b>343,351</b>
Long-term debt	8,166	72,051	132,398	238,959	268,391	272,211	321,548	340,050	350,233	306,738
IMF repurchases and charges	730	2,423	10,675	9,940	10,755	9,601	19,253	23,644	14,569	24,084
Short-term debt (interest only)	..	14,360	12,287	18,992	19,916	18,100	17,154	17,784	13,873	12,530
<b>2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)</b>										
<b>NET RESOURCE FLOWS</b>	<b>10,862</b>	<b>81,317</b>	<b>99,645</b>	<b>273,994</b>	<b>316,384</b>	<b>317,502</b>	<b>261,205</b>	<b>235,196</b>	<b>207,063</b>	<b>184,042</b>
Net flow of long-term debt (ex. IMF)	6,764	62,933	42,804	84,667	93,712	107,431	37,531	18,989	-124	-1,170
Foreign direct investment (net)	2,209	5,258	24,103	127,880	169,316	174,463	179,287	160,645	171,693	143,000
Portfolio equity flows	-2	-1	4,546	33,642	26,693	7,436	14,983	26,006	5,959	9,360
Grants (excluding technical coop.)	1,891	13,127	28,192	27,805	26,662	28,173	29,405	29,557	29,536	32,853
Memo: technical coop. grants	1,741	6,324	13,999	18,530	15,641	16,141	16,475	15,555	16,648	17,358
official net resource flows	5,181	34,353	55,425	30,563	36,326	48,161	45,084	34,044	38,060	34,535
private net resource flows	5,681	46,964	44,220	243,431	280,058	269,341	216,122	201,152	169,003	149,508
<b>NET TRANSFERS</b>	<b>7,903</b>	<b>30,834</b>	<b>29,059</b>	<b>149,177</b>	<b>177,918</b>	<b>167,676</b>	<b>104,191</b>	<b>58,651</b>	<b>27,805</b>	<b>30,932</b>
Interest on long-term debt	2,292	31,124	52,772	77,738	83,102	92,413	97,105	101,853	102,504	87,111
Profit remittances on FDI	666	19,359	17,814	47,080	55,363	57,412	59,787	74,692	76,755	66,000
Memo: official net transfers	4,321	28,614	35,865	123	8,316	20,896	17,090	5,635	8,731	8,009
private net transfers	3,583	2,220	-6,806	149,054	169,602	146,781	87,101	53,016	19,073	22,922
<b>3. MAJOR ECONOMIC AGGREGATES</b>										
Gross national income (GNI)	604,460	2,817,566	4,033,105	5,641,221	5,974,303	5,695,944	5,503,140	5,944,037	6,002,548	6,101,029
Exports of goods & services (XGS)	10,559	684,852	832,304	1,524,296	1,646,806	1,564,022	1,638,524	1,979,508	1,968,733	2,113,394
of which workers remittances	61	17,703	30,645	52,600	62,679	59,515	64,562	64,545	72,338	80,000
Imports of goods & services (MGS)	13,053	659,725	854,194	1,629,502	1,753,952	1,688,760	1,667,699	1,938,977	1,956,615	2,073,478
International reserves (RES)	12,675	137,882	166,753	549,264	603,226	621,740	659,486	711,192	792,749	954,036
Current account balance	-2,575	238	-17,768	-90,031	-91,397	-113,612	-10,743	61,923	27,598	48,287
<b>4. DEBT INDICATORS</b>										
EDT / XGS (%)	..	84.6	170.8	139.5	132.9	153.1	148.1	119.4	118.5	112.8
EDT / GNI (%)	..	20.6	35.2	37.7	36.6	42.1	44.1	39.7	38.9	39.1
TDS / XGS (%)	..	13.0	18.7	17.6	18.2	19.2	21.9	19.3	19.2	16.2
INT / XGS (%)	..	6.7	8.1	6.5	6.4	7.2	7.2	6.2	6.0	4.9
INT / GNI (%)	..	1.6	1.7	1.8	1.8	2.0	2.1	2.1	2.0	1.7
RES / EDT (%)	..	23.8	11.7	25.8	27.6	26.0	27.2	30.1	34.0	40.0
RES / MGS (months)	..	2.5	2.3	4.0	4.1	4.4	4.7	4.4	4.9	5.5
Short-term / EDT (%)	..	23.3	16.3	18.7	18.6	15.5	14.6	14.2	15.0	14.5
Concessional / EDT (%)	..	18.6	21.7	19.1	17.1	15.8	16.4	15.9	15.6	16.3
Multilateral / EDT (%)	..	8.0	14.3	13.3	12.9	13.3	13.8	14.1	14.5	15.3

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<b>5. LONG-TERM DEBT</b>										
<b>DEBT OUTSTANDING (LDOD)</b>	<b>60,674</b>	<b>433,088</b>	<b>1,154,594</b>	<b>1,667,756</b>	<b>1,722,621</b>	<b>1,946,810</b>	<b>1,999,331</b>	<b>1,968,315</b>	<b>1,907,814</b>	<b>1,942,994</b>
<b>Public and publicly guaranteed</b>	<b>45,472</b>	<b>364,820</b>	<b>1,094,481</b>	<b>1,392,473</b>	<b>1,373,866</b>	<b>1,452,496</b>	<b>1,469,585</b>	<b>1,433,739</b>	<b>1,394,373</b>	<b>1,435,493</b>
Official creditors	33,069	171,662	595,054	825,194	783,159	829,190	849,454	821,819	791,387	826,139
Multilateral	7,287	46,504	203,745	283,660	282,829	317,421	333,875	332,620	338,741	365,259
Concessional	2,046	18,176	68,708	111,219	113,753	124,446	130,019	128,881	130,465	144,370
Bilateral	25,782	125,158	391,309	541,534	500,330	511,769	515,579	489,199	452,646	460,880
Concessional	22,139	89,784	240,422	294,888	260,529	254,203	267,715	247,546	232,456	243,665
Private creditors	12,404	193,207	499,427	567,280	590,707	623,306	620,140	611,920	602,986	609,355
Bonds	1,810	12,812	104,377	279,301	288,759	323,090	340,990	372,200	373,399	395,374
Commercial banks	3,623	123,184	253,863	164,633	200,294	211,473	192,284	167,656	164,068	153,956
Other private	6,970	57,212	141,187	123,346	101,654	88,743	86,865	72,065	65,519	60,024
<b>Private nonguaranteed</b>	<b>15,202</b>	<b>68,268</b>	<b>60,113</b>	<b>275,283</b>	<b>348,755</b>	<b>494,314</b>	<b>529,745</b>	<b>534,576</b>	<b>513,441</b>	<b>507,501</b>
Bonds	0	0	347	69,083	87,813	95,797	98,985	96,656	95,635	95,574
Commercial banks and other	15,202	68,268	59,767	206,200	260,942	398,517	430,760	437,920	417,805	411,927
<b>Memo:</b>										
IBRD	4,382	20,432	92,333	105,320	101,531	108,462	111,335	112,149	112,532	112,908
IDA	1,806	11,775	45,005	75,140	77,398	84,088	86,604	86,844	89,222	100,528
<b>DISBURSEMENTS</b>	<b>12,638</b>	<b>103,861</b>	<b>122,430</b>	<b>245,888</b>	<b>279,001</b>	<b>287,229</b>	<b>261,974</b>	<b>257,186</b>	<b>248,640</b>	<b>218,457</b>
<b>Public and publicly guaranteed</b>	<b>8,512</b>	<b>82,958</b>	<b>105,104</b>	<b>155,550</b>	<b>164,663</b>	<b>165,485</b>	<b>145,778</b>	<b>147,832</b>	<b>126,753</b>	<b>119,444</b>
Official creditors	4,838	28,220	51,718	55,780	60,815	63,530	60,234	53,657	52,322	54,113
Multilateral	1,193	8,991	27,336	33,479	35,870	41,727	36,905	34,697	35,122	35,327
Concessional	255	2,849	6,828	9,954	9,195	8,938	8,737	8,047	9,266	11,744
Bilateral	3,645	19,229	24,382	22,300	24,945	21,803	23,329	18,960	17,200	18,786
Concessional	2,899	11,083	14,293	11,836	10,426	13,555	15,555	13,165	12,456	13,374
Private creditors	3,674	54,738	53,386	99,771	103,848	101,955	85,544	94,175	74,431	65,331
Bonds	149	1,653	5,176	52,236	53,262	52,371	50,723	55,882	47,325	41,842
Commercial banks	1,368	32,832	17,127	28,023	31,981	35,709	21,739	29,993	20,201	17,237
Other private	2,157	20,253	31,083	19,512	18,604	13,875	13,082	8,300	6,905	6,251
<b>Private nonguaranteed</b>	<b>4,126</b>	<b>20,903</b>	<b>17,326</b>	<b>90,337</b>	<b>114,338</b>	<b>121,744</b>	<b>116,196</b>	<b>109,355</b>	<b>120,853</b>	<b>99,013</b>
Bonds	0	0	291	23,075	28,702	19,863	13,763	11,367	9,999	13,555
Commercial banks and other	4,126	20,903	17,035	67,262	85,637	101,881	102,433	97,987	110,853	85,457
<b>Memo:</b>										
IBRD	672	4,224	13,442	13,148	14,499	14,376	14,082	13,430	12,305	10,531
IDA	173	1,587	4,345	6,315	5,937	5,556	5,397	5,221	6,095	7,089
<b>PRINCIPAL REPAYMENTS</b>	<b>5,874</b>	<b>40,927</b>	<b>79,626</b>	<b>161,221</b>	<b>185,289</b>	<b>179,798</b>	<b>224,443</b>	<b>238,197</b>	<b>247,730</b>	<b>219,627</b>
<b>Public and publicly guaranteed</b>	<b>3,426</b>	<b>29,240</b>	<b>72,342</b>	<b>118,262</b>	<b>126,375</b>	<b>107,946</b>	<b>113,536</b>	<b>126,068</b>	<b>126,860</b>	<b>116,678</b>
Official creditors	1,549	6,994	24,485	53,021	51,152	43,542	44,556	49,169	43,799	52,431
Multilateral	386	1,559	11,900	20,487	19,340	18,392	18,968	23,154	18,861	28,542
Concessional	30	105	898	1,746	1,807	1,939	2,030	2,401	2,444	3,391
Bilateral	1,162	5,435	12,584	32,534	31,812	25,150	25,588	26,015	24,938	23,889
Concessional	668	2,476	5,567	9,134	10,410	11,028	10,484	11,869	10,938	11,537
Private creditors	1,878	22,247	47,858	65,241	75,223	64,404	68,981	76,899	83,061	64,248
Bonds	143	513	4,436	20,776	33,945	22,848	23,201	35,275	37,024	25,153
Commercial banks	685	13,420	22,858	26,885	25,200	24,042	30,907	27,852	32,165	27,348
Other private	1,050	8,313	20,564	17,579	16,077	17,515	14,872	13,772	13,872	11,747
<b>Private nonguaranteed</b>	<b>2,448</b>	<b>11,687</b>	<b>7,283</b>	<b>42,958</b>	<b>58,914</b>	<b>71,852</b>	<b>110,907</b>	<b>112,129</b>	<b>120,870</b>	<b>102,949</b>
Bonds	0	0	0	5,208	9,605	9,666	11,728	14,582	10,220	11,613
Commercial banks and other	2,448	11,687	7,283	37,751	49,309	62,186	99,179	97,547	110,650	91,336
<b>Memo:</b>										
IBRD	249	997	7,941	11,612	10,583	10,446	9,836	9,829	9,807	14,610
IDA	0	30	248	589	646	732	869	949	1,080	1,482
<b>NET FLOWS ON DEBT</b>	<b>6,764</b>	<b>62,933</b>	<b>42,804</b>	<b>84,667</b>	<b>93,712</b>	<b>107,431</b>	<b>37,531</b>	<b>18,989</b>	<b>-124</b>	<b>-1,170</b>
<b>Public and publicly guaranteed</b>	<b>5,086</b>	<b>53,717</b>	<b>32,762</b>	<b>37,288</b>	<b>38,289</b>	<b>57,539</b>	<b>32,241</b>	<b>21,764</b>	<b>-107</b>	<b>2,766</b>
Official creditors	3,290	21,226	27,233	2,758	9,664	19,988	15,678	4,488	8,524	1,682
Multilateral	807	7,432	15,436	12,992	16,530	23,335	17,937	11,543	16,261	6,785
Concessional	225	2,744	5,930	8,207	7,388	7,000	6,707	5,646	6,822	8,352
Bilateral	2,483	13,794	11,797	-10,234	-6,867	-3,347	-2,259	-7,055	-7,737	-5,102
Concessional	2,231	8,607	8,726	2,702	16	2,528	5,071	1,296	1,517	1,838
Private creditors	1,796	32,491	5,529	34,530	28,625	37,551	16,563	17,276	-8,630	1,084
Bonds	6	1,140	741	31,460	19,317	29,523	27,522	20,606	10,301	16,690
Commercial banks	683	19,411	-5,732	1,138	6,781	11,667	-9,169	2,141	-11,964	-10,111
Other private	1,108	11,940	10,520	1,932	2,527	-3,640	-1,790	-5,472	-6,967	-5,495
<b>Private nonguaranteed</b>	<b>1,678</b>	<b>9,216</b>	<b>10,042</b>	<b>47,379</b>	<b>55,424</b>	<b>49,892</b>	<b>5,289</b>	<b>-2,775</b>	<b>-18</b>	<b>-3,936</b>
Bonds	0	0	291	17,868	19,097	10,197	2,035	-3,215	-221	1,943
Commercial banks and other	1,678	9,216	9,751	29,511	36,327	39,695	3,254	440	203	-5,879
<b>Memo:</b>										
IBRD	423	3,227	5,502	1,535	3,916	3,930	4,246	3,601	2,499	-4,080
IDA	172	1,556	4,097	5,726	5,291	4,824	4,528	4,272	5,015	5,606

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<b>INTEREST PAYMENTS (LINT)</b>	<b>2,292</b>	<b>31,124</b>	<b>52,772</b>	<b>77,738</b>	<b>83,102</b>	<b>92,413</b>	<b>97,105</b>	<b>101,853</b>	<b>102,504</b>	<b>87,111</b>
<b>Public and publicly guaranteed</b>	<b>1,539</b>	<b>24,438</b>	<b>48,191</b>	<b>63,496</b>	<b>63,540</b>	<b>63,779</b>	<b>65,242</b>	<b>68,991</b>	<b>72,370</b>	<b>60,879</b>
Official creditors	860	5,738	19,559	30,440	28,010	27,265	27,994	28,409	29,328	26,526
Multilateral	308	2,358	10,513	13,592	12,656	12,677	14,895	15,569	15,280	13,574
Concessional	20	166	628	1,065	1,094	1,133	1,195	1,192	1,175	1,394
Bilateral	552	3,381	9,046	16,848	15,354	14,588	13,099	12,840	14,049	12,952
Concessional	385	1,752	4,175	6,094	5,404	5,527	5,657	5,213	4,989	4,960
Private creditors	679	18,700	28,632	33,056	35,530	36,514	37,248	40,582	43,041	34,354
Bonds	98	935	4,384	16,147	18,462	19,684	23,184	26,703	29,245	23,840
Commercial banks	253	13,905	17,533	10,404	11,206	11,395	9,372	9,987	10,155	7,745
Other private	328	3,859	6,715	6,504	5,862	5,435	4,691	3,891	3,641	2,769
<b>Private nonguaranteed</b>	<b>753</b>	<b>6,685</b>	<b>4,581</b>	<b>14,242</b>	<b>19,562</b>	<b>28,634</b>	<b>31,986</b>	<b>32,862</b>	<b>30,134</b>	<b>26,231</b>
Bonds	0	0	3	4,227	5,454	6,918	7,551	7,971	7,949	6,978
Commercial banks and other	753	6,685	4,578	10,015	14,108	21,716	24,435	24,890	22,185	19,253
<b>Memo:</b>										
IBRD	243	1,669	6,869	7,667	6,721	6,612	7,267	7,683	7,469	6,700
IDA	12	78	301	512	531	550	588	578	576	744
<b>NET TRANSFERS ON DEBT</b>	<b>4,472</b>	<b>31,809</b>	<b>-9,968</b>	<b>6,929</b>	<b>10,610</b>	<b>15,017</b>	<b>-59,697</b>	<b>-82,864</b>	<b>-102,628</b>	<b>-88,281</b>
<b>Public and publicly guaranteed</b>	<b>3,547</b>	<b>29,279</b>	<b>-15,430</b>	<b>-26,208</b>	<b>-25,252</b>	<b>-6,241</b>	<b>-33,000</b>	<b>-47,228</b>	<b>-72,476</b>	<b>-58,114</b>
Official creditors	2,430	15,487	7,674	-27,682	-18,346	-7,277	-12,316	-23,921	-20,805	-24,844
Multilateral	499	5,074	4,923	-600	3,875	10,658	3,042	-4,026	982	-6,789
Concessional	206	2,578	5,302	7,142	6,294	5,867	5,512	4,455	5,647	6,958
Bilateral	1,931	10,414	2,751	-27,082	-22,221	-17,935	-15,357	-19,896	-21,786	-18,054
Concessional	1,845	6,855	4,551	-3,392	-5,387	-2,999	-586	-3,917	-3,471	-3,122
Private creditors	1,117	13,792	-23,103	1,474	-6,906	1,036	-20,685	-23,306	-51,672	-33,270
Bonds	-92	204	-3,643	15,312	855	9,840	4,338	-6,097	-18,944	-7,150
Commercial banks	430	5,506	-23,265	-9,266	-4,425	272	-18,541	-7,846	-22,119	-17,856
Other private	779	8,081	3,805	-4,572	-3,335	-9,075	-6,482	-9,363	-10,608	-8,264
<b>Private nonguaranteed</b>	<b>925</b>	<b>2,530</b>	<b>5,462</b>	<b>33,137</b>	<b>35,862</b>	<b>21,258</b>	<b>-26,697</b>	<b>-35,636</b>	<b>-30,152</b>	<b>-30,167</b>
Bonds	0	0	288	13,641	13,643	3,279	-5,516	-11,186	-8,169	-5,036
Commercial banks and other	925	2,530	5,174	19,496	22,220	17,979	-21,181	-24,450	-21,982	-25,132
<b>Memo:</b>										
IBRD	180	1,557	-1,368	-6,131	-2,805	-2,683	-3,021	-4,081	-4,970	-10,780
IDA	161	1,478	3,796	5,214	4,760	4,274	3,940	3,694	4,439	4,862
<b>DEBT SERVICE (LTDS)</b>	<b>8,166</b>	<b>72,051</b>	<b>132,398</b>	<b>238,959</b>	<b>268,391</b>	<b>272,211</b>	<b>321,548</b>	<b>340,050</b>	<b>350,233</b>	<b>306,738</b>
<b>Public and publicly guaranteed</b>	<b>4,966</b>	<b>53,679</b>	<b>120,534</b>	<b>181,759</b>	<b>189,915</b>	<b>171,725</b>	<b>178,778</b>	<b>195,059</b>	<b>199,229</b>	<b>177,558</b>
Official creditors	2,409	12,732	44,044	83,462	79,162	70,807	72,550	77,578	73,127	78,956
Multilateral	694	3,917	22,413	34,080	31,996	31,068	33,863	38,723	34,141	42,116
Concessional	49	271	1,526	2,812	2,901	3,071	3,225	3,592	3,618	4,786
Bilateral	1,715	8,815	21,631	49,382	47,166	39,738	38,687	38,856	38,986	36,841
Concessional	1,054	4,228	9,742	15,228	15,814	16,554	16,141	17,083	15,927	16,497
Private creditors	2,557	40,946	76,490	98,297	110,753	100,919	106,228	117,481	126,102	98,601
Bonds	241	1,449	8,820	36,924	52,408	42,532	46,385	61,979	66,269	48,993
Commercial banks	938	27,326	40,391	37,289	36,406	35,437	40,279	37,839	42,320	35,093
Other private	1,378	12,172	27,279	24,084	22,950	22,950	19,564	17,663	17,513	14,516
<b>Private nonguaranteed</b>	<b>3,200</b>	<b>18,372</b>	<b>11,864</b>	<b>57,200</b>	<b>78,476</b>	<b>100,486</b>	<b>142,893</b>	<b>144,991</b>	<b>151,004</b>	<b>129,180</b>
Bonds	0	0	3	9,435	15,059	16,584	19,279	22,554	18,169	18,591
Commercial banks and other	3,200	18,372	11,861	47,766	63,417	83,902	123,614	122,437	132,835	110,589
<b>Memo:</b>										
IBRD	492	2,666	14,810	19,279	17,304	17,059	17,103	17,511	17,276	21,311
IDA	12	109	549	1,101	1,177	1,282	1,457	1,527	1,656	2,227
<b>UNDISBURSED DEBT</b>	<b>16,783</b>	<b>136,731</b>	<b>217,195</b>	<b>252,716</b>	<b>249,691</b>	<b>276,090</b>	<b>300,328</b>	<b>229,058</b>	<b>195,694</b>	<b>..</b>
Official creditors	13,170	88,089	162,162	194,478	188,259	212,722	241,224	177,379	159,669	..
Private creditors	3,612	48,642	55,033	58,239	61,432	63,368	59,104	51,679	36,026	..
<b>Memorandum items</b>										
Concessional LDOD	24,185	107,959	309,130	406,107	374,282	378,648	397,735	376,427	362,920	..
Variable rate LDOD	15,964	184,858	432,109	729,693	813,505	975,996	983,227	936,579	890,239	..
Public sector LDOD	44,197	331,351	1,033,445	1,324,898	1,302,283	1,384,739	1,392,811	1,360,213	1,324,389	..
Private sector LDOD	16,477	101,786	121,149	342,858	420,338	562,071	606,528	608,102	583,424	..

## 6. CURRENCY COMPOSITION OF LONG-TERM DEBT (PERCENT)

Euro	..	..	..	..	..	..	..	..	12.9	..
Deutsche mark	8.6	6.8	8.7	8.4	7.7	8.0	6.5	5.5	..	..
French franc	5.3	5.6	5.7	4.6	3.9	3.8	3.1	2.7	..	..
Japanese yen	2.1	6.4	10.2	11.3	10.2	10.7	12.1	11.0	9.9	..
Pound sterling	11.3	3.4	2.3	1.5	1.5	1.4	1.2	0.9	0.9	..
Swiss franc	1.1	1.5	1.9	0.8	0.6	0.5	0.4	0.4	0.4	..
U.S.dollars	46.0	49.6	41.5	47.7	52.7	55.8	56.1	59.6	61.8	..
Multiple currency	11.9	10.8	14.6	12.9	11.5	8.1	8.0	7.2	6.7	..
Special drawing rights	0.0	0.0	0.2	0.3	0.3	0.3	0.4	0.4	0.4	..
All other currencies	13.7	8.6	10.0	8.0	6.9	7.2	7.5	7.6	7.1	..

## ALL DEVELOPING COUNTRIES

(US\$ million, unless otherwise indicated)

	1970	1980	1990	1996	1997	1998	1999	2000	2001	2002
<b>7. DEBT RESTRUCTURINGS</b>										
Total amount rescheduled	117	3,325	79,328	32,279	49,093	18,712	30,944	60,686	56,978	..
Debt stock rescheduled	0	1	61,849	6,896	1,326	8,117	7,350	23,160	44,058	..
Principal rescheduled	0	393	10,277	15,831	35,347	6,499	13,633	20,882	9,270	..
Official	0	137	5,826	6,374	6,847	4,596	9,800	17,159	6,542	..
Private	0	257	4,451	9,457	28,500	1,903	3,833	3,723	2,728	..
Interest rescheduled	0	71	5,799	7,211	9,039	1,602	7,185	14,044	1,104	..
Official	0	38	4,577	2,064	2,463	1,221	6,510	11,244	877	..
Private	0	33	1,221	5,148	6,576	381	676	2,800	227	..
Debt forgiven	10	276	12,628	5,997	3,345	598	4,811	923	1,676	..
Memo: interest forgiven	0	0	2,890	1,870	605	598	527	1,994	1,499	..
Debt stock reduction	0	0	26,145	9,907	18,823	4,001	7,867	41,595	19,018	..
of which debt buyback	0	0	4,359	3,665	10,050	3,008	5,345	17,016	13,639	..

<b>8. DEBT STOCK-FLOW RECONCILIATION</b>										
Total change in debt stocks	22,463	109,692	100,679	60,398	62,758	206,400	31,845	-64,455	-30,447	..
Net flows on debt	6,416	96,043	57,989	114,131	102,115	57,354	13,944	-1,023	3,185	7,193
Net change in interest arrears	15	623	15,564	-5,389	-8,979	6,046	4,054	-7,320	1,162	..
Interest capitalized	0	71	5,799	7,211	9,039	1,602	7,185	14,044	1,104	..
Debt forgiveness or reduction	-10	-276	-34,414	-12,240	-12,118	-1,590	-7,333	-25,503	-7,055	..
Cross-currency valuation	-421	-4,619	46,549	-67,653	-77,659	29,090	-17,983	-52,519	-40,290	..
Residual	16,428	17,848	9,192	24,337	34,859	87,778	32,013	7,866	11,447	..

<b>9. AVERAGE TERMS OF NEW COMMITMENTS</b>										
<b>ALL CREDITORS</b>										
Interest (%)	5.0	9.1	7.0	6.4	6.6	6.5	6.3	7.0	5.8	..
Maturity (years)	21.2	16.0	16.9	13.1	14.0	22.6	13.8	13.5	14.2	..
Grace period (years)	6.5	4.8	5.8	5.4	6.8	5.8	5.7	6.7	6.4	..
Grant element (%)	32.4	8.4	19.7	18.4	17.5	17.2	21.1	14.9	23.6	..
<b>Official creditors</b>										
Interest (%)	3.6	5.3	5.5	4.8	5.2	5.2	4.2	4.9	4.0	..
Maturity (years)	28.3	24.3	22.2	21.4	19.8	38.0	20.0	19.8	20.2	..
Grace period (years)	9.1	6.3	6.6	6.0	5.5	4.5	5.5	5.2	5.4	..
Grant element (%)	45.3	30.3	31.6	33.6	29.6	27.2	38.0	32.9	38.6	..
<b>Private creditors</b>										
Interest (%)	7.2	11.8	8.5	7.3	7.4	7.6	8.1	7.9	7.2	..
Maturity (years)	9.5	9.8	11.3	8.2	10.4	10.1	8.7	10.5	9.3	..
Grace period (years)	2.4	3.7	4.9	5.0	7.7	6.8	5.9	7.4	7.2	..
Grant element (%)	11.5	-7.8	7.0	9.5	10.2	9.1	7.3	6.5	11.6	..
<b>Memorandum items</b>										
Commitments	11,402	94,346	120,432	167,959	180,898	186,937	147,932	151,834	138,266	..
Official creditors	7,060	39,984	61,897	61,957	68,535	84,049	66,488	48,330	60,621	..
Private creditors	4,342	54,362	58,534	106,002	112,362	102,888	81,444	103,504	77,645	..

**10. GRAPH OF AGGREGATE NET RESOURCE FLOWS**

(current prices, US\$ billion)

