

EAST ASIA AND PACIFIC

(US\$ million, unless otherwise indicated)

	1970	1980	1990	1996	1997	1998	1999	2000	2001	2002
1. SUMMARY DEBT DATA										
TOTAL DEBT STOCKS (EDT)	8,582	64,600	239,005	497,856	528,745	535,397	541,420	497,357	504,125	509,464
Long-term debt (LDOD)	7,092	48,438	198,549	366,746	388,824	434,553	450,679	416,890	397,922	404,351
Public and publicly guaranteed	5,088	39,687	176,913	261,885	271,354	280,840	298,146	277,832	275,645	292,287
Private nonguaranteed	2,004	8,751	21,635	104,861	117,470	153,713	152,533	139,059	122,277	112,064
Use of IMF credit	224	1,551	2,085	1,175	6,933	14,511	16,056	16,452	13,384	11,618
Short-term debt	..	14,611	38,372	129,935	132,988	86,334	74,677	64,015	92,820	93,495
of which interest arrears on LDOD	..	2	1,885	3,202	1,883	2,109	5,810	5,339	6,366	..
Official creditors	..	1	1,135	2,637	1,824	2,051	2,257	662	690	..
Private creditors	..	1	751	565	59	58	3,553	4,677	5,677	..
Memo: principal arrears on LDOD	..	5	2,965	12,650	9,629	13,339	14,595	7,428	7,534	..
Official creditors	..	1	1,790	11,930	9,389	10,380	11,343	4,198	4,305	..
Private creditors	..	4	1,175	720	241	2,959	3,252	3,231	3,229	..
Memo: export credits	..	310	28,695	71,689	81,446	38,279	37,837	34,926	32,374	..
TOTAL DEBT FLOWS										
Disbursements	1,584	12,795	29,758	72,455	78,785	48,999	51,099	40,242	41,928	48,220
Long-term debt	1,518	12,271	29,700	72,260	72,563	41,818	49,077	38,749	41,324	46,655
IMF purchases	66	524	58	195	6,222	7,181	2,022	1,493	604	1,565
Principal repayments	618	4,271	18,837	39,947	38,661	37,642	49,323	48,051	53,486	57,102
Long-term debt	612	4,066	17,552	39,633	38,385	37,472	49,205	47,784	50,385	52,717
IMF repurchases	6	205	1,286	314	276	170	118	267	3,121	4,385
Net flows on debt	966	11,905	18,964	52,040	44,497	-32,520	-11,583	-18,001	-11,993	-8,282
of which short-term debt	..	3,380	8,044	19,532	4,373	-43,877	-13,358	-10,191	-435	600
Interest payments (INT)	..	4,814	12,651	22,268	25,112	24,829	24,968	25,255	22,657	20,659
Long-term debt	162	3,000	10,251	16,506	18,108	19,390	20,526	20,656	18,546	16,855
IMF charges	0	60	245	41	51	361	565	793	692	373
Short-term debt	..	1,754	2,155	5,721	6,953	5,078	3,878	3,806	3,419	3,431
Net transfers on debt	..	7,091	6,314	29,772	19,385	-57,349	-36,551	-43,256	-34,451	-28,941
Total debt service paid (TDS)	..	9,085	31,488	62,215	63,772	62,471	74,292	73,307	76,143	77,761
Long-term debt	774	7,065	27,802	56,139	56,493	56,862	69,731	68,440	68,931	69,572
IMF repurchases and charges	6	265	1,531	355	327	531	683	1,060	3,814	4,758
Short-term debt (interest only)	..	1,754	2,155	5,721	6,953	5,078	3,878	3,806	3,419	3,431
2. AGGREGATE NET RESOURCE FLOWS AND NET TRANSFERS (LONG-TERM)										
NET RESOURCE FLOWS	1,730	10,657	26,203	103,701	98,847	61,699	56,139	56,816	45,028	58,471
Net flow of long-term debt (ex. IMF)	906	8,206	12,148	32,627	34,178	4,346	-128	-9,035	-9,041	-6,062
Foreign direct investment (net)	201	1,312	10,341	58,636	62,222	57,582	48,871	44,046	48,913	57,000
Portfolio equity flows	0	-4	1,625	10,090	25	-2,757	4,650	19,254	2,930	5,410
Grants (excluding technical coop.)	623	1,143	2,090	2,348	2,424	2,528	2,746	2,552	2,227	2,123
Memo: technical coop. grants	385	1,004	2,410	3,070	2,755	2,690	2,669	2,919	2,747	2,618
official net resource flows	1,090	3,527	7,993	6,085	13,764	10,202	13,358	8,313	8,211	2,616
private net resource flows	640	7,130	18,210	97,616	85,083	51,497	42,781	48,503	36,817	55,854
NET TRANSFERS	1,568	5,982	10,793	68,075	59,136	20,585	11,071	4,756	-5,158	12,615
Interest on long-term debt	162	3,000	10,251	16,506	18,108	19,390	20,526	20,656	18,546	16,855
Profit remittances on FDI	0	1,675	5,160	19,120	21,604	21,724	24,542	31,404	31,640	29,000
Memo: official net transfers	1,029	2,816	4,225	176	7,874	3,951	6,299	778	520	-4,172
private net transfers	539	3,165	6,568	67,900	51,262	16,634	4,772	3,978	-5,678	16,788
3. MAJOR ECONOMIC AGGREGATES										
Gross national income (GNI)	28,374	399,634	673,673	1,409,329	1,473,993	1,331,140	1,458,851	1,562,121	1,621,410	1,776,070
Exports of goods & services (XGS)	129	34,001	176,731	468,570	525,266	489,548	531,600	644,545	630,709	716,294
of which workers remittances	0	1,027	3,020	9,526	14,207	8,278	10,554	10,319	10,445	11,000
Imports of goods & services (MGS)	211	39,618	183,346	498,534	512,286	436,355	478,602	597,822	598,074	682,005
International reserves (RES)	1,855	15,069	62,163	203,748	217,294	239,121	267,097	276,689	325,031	393,078
Current account balance	-81	-4,944	-3,569	-26,292	16,082	58,830	60,415	55,724	42,637	42,823
4. DEBT INDICATORS										
EDT / XGS (%)	..	190.0	135.2	106.2	100.7	109.4	101.8	77.2	79.9	71.1
EDT / GNI (%)	..	16.2	35.5	35.3	35.9	40.2	37.1	31.8	31.1	28.7
TDS / XGS (%)	..	26.7	17.8	13.3	12.1	12.8	14.0	11.4	12.1	10.9
INT / XGS (%)	..	14.2	7.2	4.8	4.8	5.1	4.7	3.9	3.6	2.9
INT / GNI (%)	..	1.2	1.9	1.6	1.7	1.9	1.7	1.6	1.4	1.2
RES / EDT (%)	..	23.3	26.0	40.9	41.1	44.7	49.3	55.6	64.5	77.2
RES / MGS (months)	..	4.6	4.1	4.9	5.1	6.6	6.7	5.6	6.5	6.9
Short-term / EDT (%)	..	22.6	16.1	26.1	25.2	16.1	13.8	12.9	18.4	18.4
Concessional / EDT (%)	..	22.5	30.3	19.7	14.6	17.1	19.3	20.4	19.1	20.5
Multilateral / EDT (%)	..	8.4	14.6	10.3	9.7	11.1	11.9	13.2	13.1	13.4

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5. LONG-TERM DEBT										
DEBT OUTSTANDING (LDOD)	7,092	48,438	198,549	366,746	388,824	434,553	450,679	416,890	397,922	404,351
Public and publicly guaranteed	5,088	39,687	176,913	261,885	271,354	280,840	298,146	277,832	275,645	292,287
Official creditors	4,134	21,018	108,334	158,555	151,575	170,589	190,302	177,756	173,341	185,859
Multilateral	451	5,457	34,991	51,453	51,445	59,606	64,373	65,784	66,063	68,386
Concessional	9	1,194	7,350	14,244	14,726	16,676	17,687	17,392	17,425	19,003
Bilateral	3,683	15,561	73,343	107,102	100,130	110,983	125,929	111,972	107,278	117,473
Concessional	3,132	13,327	65,151	83,762	62,567	74,746	87,025	84,267	78,904	85,385
Private creditors	954	18,670	68,580	103,331	119,779	110,251	107,852	100,076	102,304	106,428
Bonds	125	1,655	11,814	27,452	31,625	33,422	34,663	36,572	40,038	48,403
Commercial banks	303	9,676	35,395	38,839	52,016	49,497	38,870	32,458	32,361	29,186
Other private	525	7,339	21,370	37,040	36,137	27,333	34,319	31,046	29,905	28,840
Private nonguaranteed	2,004	8,751	21,635	104,861	117,470	153,713	152,533	139,059	122,277	112,064
Bonds	0	0	160	23,861	32,509	30,571	28,890	24,766	21,929	20,537
Commercial banks and other	2,004	8,751	21,476	81,000	84,961	123,141	123,643	114,293	100,348	91,527
Memo:										
IBRD	434	3,229	20,176	26,238	25,194	28,026	29,757	30,476	30,310	28,656
IDA	6	848	5,130	10,466	10,908	12,131	12,513	12,520	12,701	14,109
DISBURSEMENTS	1,518	12,271	29,700	72,260	72,563	41,818	49,077	38,749	41,324	46,655
Public and publicly guaranteed	755	9,360	19,859	39,169	45,917	29,890	34,476	25,302	24,664	31,304
Official creditors	546	3,042	10,344	13,840	20,310	15,755	20,545	16,008	14,389	14,665
Multilateral	68	1,231	4,711	6,180	7,059	8,052	7,047	6,915	5,506	5,739
Concessional	7	151	1,027	1,501	1,445	1,310	1,120	1,167	1,101	1,122
Bilateral	478	1,811	5,633	7,660	13,251	7,703	13,498	9,093	8,883	8,926
Concessional	424	1,202	4,826	5,478	4,318	7,088	9,515	7,503	7,407	7,524
Private creditors	209	6,317	9,515	25,330	25,607	14,135	13,931	9,294	10,274	16,640
Bonds	0	235	852	7,672	5,822	2,125	6,627	3,540	5,284	10,900
Commercial banks	89	3,066	4,090	8,370	9,638	7,510	3,434	2,208	2,719	3,061
Other private	120	3,016	4,572	9,288	10,147	4,500	3,871	3,546	2,272	2,679
Private nonguaranteed	764	2,911	9,841	33,091	26,646	11,928	14,601	13,446	16,660	15,350
Bonds	0	0	120	8,980	9,797	1,059	795	716	602	1,545
Commercial banks and other	764	2,911	9,721	24,111	16,849	10,869	13,806	12,731	16,058	13,805
Memo:										
IBRD	57	793	2,532	2,884	3,304	3,819	3,804	3,245	2,631	2,504
IDA	4	92	604	1,135	1,013	920	705	700	732	651
PRINCIPAL REPAYMENTS	612	4,066	17,552	39,633	38,385	37,472	49,205	47,784	50,385	52,717
Public and publicly guaranteed	228	2,184	14,983	26,267	22,961	17,596	25,103	23,570	22,369	27,154
Official creditors	79	659	4,441	10,103	8,969	8,081	9,933	10,247	8,405	14,171
Multilateral	22	157	2,032	4,614	3,354	2,651	2,930	4,061	3,434	7,666
Concessional	0	7	77	138	132	137	182	447	263	275
Bilateral	57	501	2,409	5,489	5,615	5,430	7,003	6,186	4,971	6,505
Concessional	37	260	1,246	3,544	3,096	3,755	4,003	4,090	3,822	4,327
Private creditors	150	1,526	10,542	16,164	13,992	9,514	15,169	13,323	13,964	12,982
Bonds	32	41	1,925	3,034	1,421	811	4,152	1,211	2,836	3,002
Commercial banks	41	493	5,395	8,486	8,073	5,079	6,976	7,243	7,073	6,236
Other private	76	991	3,223	4,643	4,498	3,624	4,042	4,869	4,054	3,744
Private nonguaranteed	384	1,881	2,569	13,366	15,425	19,876	24,103	24,213	27,996	25,563
Bonds	0	0	0	350	889	1,722	2,383	4,690	3,407	2,937
Commercial banks and other	384	1,881	2,569	13,016	14,536	18,154	21,720	19,523	24,589	22,626
Memo:										
IBRD	22	118	1,462	2,571	2,254	1,845	1,979	2,006	2,322	4,872
IDA	0	2	19	58	61	68	89	107	132	165
NET FLOWS ON DEBT	906	8,206	12,148	32,627	34,178	4,346	-128	-9,035	-9,041	-6,062
Public and publicly guaranteed	526	7,175	4,876	12,902	22,956	12,294	9,373	1,732	2,295	4,151
Official creditors	467	2,384	5,903	3,737	11,341	7,674	10,611	5,761	5,984	493
Multilateral	46	1,074	2,679	1,566	3,704	5,401	4,116	2,854	2,072	-1,928
Concessional	7	145	950	1,363	1,312	1,172	938	720	837	847
Bilateral	421	1,310	3,225	2,171	7,636	2,273	6,495	2,907	3,912	2,421
Concessional	387	942	3,580	1,935	1,221	3,333	5,512	3,413	3,585	3,196
Private creditors	59	4,792	-1,027	9,165	11,616	4,621	-1,238	-4,029	-3,689	3,657
Bonds	-32	194	-1,072	4,637	4,401	1,314	2,475	2,329	2,448	7,898
Commercial banks	48	2,573	-1,305	-116	1,565	2,431	-3,542	-5,035	-4,355	-3,175
Other private	44	2,025	1,350	4,645	5,649	875	-171	-1,323	-1,782	-1,065
Private nonguaranteed	380	1,030	7,272	19,725	11,221	-7,948	-9,501	-10,767	-11,336	-10,213
Bonds	0	0	120	8,630	8,908	-663	-1,588	-3,975	-2,804	-1,392
Commercial banks and other	380	1,030	7,152	11,095	2,313	-7,285	-7,914	-6,792	-8,531	-8,821
Memo:										
IBRD	35	675	1,070	314	1,050	1,974	1,825	1,239	309	-2,368
IDA	4	90	585	1,077	952	852	615	593	600	486

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INTEREST PAYMENTS (LINT)	162	3,000	10,251	16,506	18,108	19,390	20,526	20,656	18,546	16,855
Public and publicly guaranteed	94	2,124	8,960	11,887	12,492	12,157	12,621	13,116	13,186	12,156
Official creditors	61	710	3,769	5,909	5,890	6,251	7,059	7,534	7,690	6,789
Multilateral	25	354	2,147	2,845	2,582	2,691	3,134	3,834	4,028	3,302
Concessional	0	12	63	131	128	127	142	146	148	159
Bilateral	37	356	1,622	3,065	3,309	3,560	3,925	3,701	3,662	3,487
Concessional	28	208	1,089	1,859	1,728	1,610	2,237	2,149	2,091	2,105
Private creditors	32	1,414	5,192	5,977	6,602	5,906	5,562	5,582	5,495	5,367
Bonds	9	88	923	1,312	1,764	1,735	2,085	2,247	2,640	2,819
Commercial banks	13	824	2,795	2,574	2,589	2,157	1,914	1,925	1,691	1,231
Other private	10	501	1,474	2,092	2,249	2,014	1,563	1,410	1,165	1,317
Private nonguaranteed	68	876	1,290	4,619	5,615	7,233	7,905	7,540	5,360	4,699
Bonds	0	0	2	1,110	1,484	2,053	1,928	1,872	1,577	1,400
Commercial banks and other	68	876	1,289	3,509	4,132	5,180	5,977	5,668	3,783	3,300
Memo:										
IBRD	25	261	1,521	1,892	1,694	1,725	1,972	2,146	2,105	2,155
IDA	0	6	34	73	75	77	85	87	87	94
NET TRANSFERS ON DEBT	744	5,206	1,898	16,121	16,070	-15,044	-20,654	-29,691	-27,587	-22,918
Public and publicly guaranteed	433	5,052	-4,085	1,015	10,464	138	-3,248	-11,384	-10,891	-8,005
Official creditors	406	1,674	2,135	-2,173	5,450	1,423	3,553	-1,774	-1,707	-6,295
Multilateral	21	719	532	-1,279	1,123	2,710	983	-980	-1,957	-5,229
Concessional	7	133	887	1,232	1,184	1,046	795	574	690	689
Bilateral	385	954	1,603	-894	4,328	-1,287	2,570	-794	250	-1,066
Concessional	359	734	2,491	76	-507	1,723	3,275	1,265	1,494	1,091
Private creditors	27	3,378	-6,219	3,188	5,014	-1,285	-6,800	-9,611	-9,185	-1,710
Bonds	-41	106	-1,995	3,325	2,637	-421	390	82	-192	5,078
Commercial banks	35	1,749	-4,100	-2,690	-1,024	274	-5,456	-6,960	-6,045	-4,406
Other private	33	1,524	-124	2,553	3,400	-1,138	-1,734	-2,732	-2,947	-2,382
Private nonguaranteed	312	154	5,982	15,106	5,606	-15,181	-17,406	-18,307	-16,696	-14,912
Bonds	0	0	118	7,520	7,424	-2,717	-3,516	-5,846	-4,382	-2,792
Commercial banks and other	312	154	5,864	7,586	-1,818	-12,465	-13,890	-12,461	-12,314	-12,120
Memo:										
IBRD	11	414	-451	-1,579	-644	249	-147	-907	-1,796	-4,523
IDA	4	84	551	1,004	877	775	530	506	514	392
DEBT SERVICE (LTDS)	774	7,065	27,802	56,139	56,493	56,862	69,731	68,440	68,931	69,572
Public and publicly guaranteed	322	4,308	23,943	38,154	35,453	29,752	37,723	36,687	35,555	39,309
Official creditors	140	1,369	8,209	16,012	14,859	14,332	16,992	17,782	16,096	20,960
Multilateral	47	512	4,179	7,459	5,936	5,342	6,064	7,895	7,463	10,968
Concessional	0	18	140	269	260	264	324	593	411	433
Bilateral	94	857	4,030	8,554	8,923	8,990	10,928	9,886	8,633	9,992
Concessional	65	468	2,335	5,403	4,825	5,365	6,240	6,238	5,913	6,432
Private creditors	182	2,940	15,734	22,142	20,593	15,420	20,731	18,905	19,459	18,350
Bonds	41	130	2,847	4,346	3,185	2,546	6,237	3,459	5,476	5,821
Commercial banks	54	1,317	8,190	11,060	10,662	7,236	8,890	9,168	8,764	7,467
Other private	87	1,492	4,696	6,735	6,747	5,638	5,604	6,279	5,219	5,061
Private nonguaranteed	452	2,757	3,859	17,985	21,040	27,110	32,007	31,753	33,356	30,263
Bonds	0	0	2	1,460	2,373	3,776	4,311	6,562	4,984	4,337
Commercial banks and other	452	2,757	3,857	16,525	18,667	23,334	27,696	25,191	28,372	25,925
Memo:										
IBRD	46	379	2,983	4,463	3,947	3,570	3,950	4,152	4,427	7,027
IDA	0	8	53	130	136	145	174	194	218	259
UNDISBURSED DEBT	1,225	23,078	44,702	66,234	63,111	65,933	90,851	56,536	45,893	..
Official creditors	1,125	17,085	33,050	51,777	50,886	61,359	86,202	50,479	43,059	..
Private creditors	100	5,992	11,652	14,457	12,225	4,574	4,649	6,057	2,834	..
Memorandum items										
Concessional LDOD	3,141	14,522	72,501	98,006	77,293	91,422	104,713	101,659	96,329	..
Variable rate LDOD	2,009	18,637	72,619	170,574	200,062	241,429	233,641	220,322	207,109	..
Public sector LDOD	5,071	36,308	172,531	254,154	263,593	273,719	290,968	270,768	268,366	..
Private sector LDOD	2,021	12,131	26,017	112,593	125,232	160,833	159,719	146,123	129,555	..
6. CURRENCY COMPOSITION OF LONG-TERM DEBT (PERCENT)										
Euro	..	..	..	..	..	..	..	..	4.6	..
Deutsche mark	7.8	5.5	3.6	2.4	2.0	2.4	2.0	1.9	..	..
French franc	3.9	3.6	1.7	1.3	1.1	2.0	1.5	1.4	..	..
Japanese yen	6.5	18.6	28.5	24.1	21.5	24.5	27.9	27.6	24.3	..
Pound sterling	5.3	1.0	0.9	0.5	0.6	0.6	0.5	0.4	0.4	..
Swiss franc	0.8	0.7	0.9	0.4	0.2	0.2	0.2	0.2	0.2	..
U.S.dollars	43.2	35.8	23.0	41.3	50.6	52.5	50.0	54.5	58.8	..
Multiple currency	8.7	18.1	22.4	17.0	14.2	8.1	8.7	7.4	6.7	..
Special drawing rights	0.0	0.0	0.1	0.2	0.2	0.2	0.2	0.2	0.2	..
All other currencies	23.7	8.3	16.7	10.4	7.3	6.9	6.6	3.8	4.8	..

EAST ASIA AND PACIFIC

(US\$ million, unless otherwise indicated)

	1970	1980	1990	1996	1997	1998	1999	2000	2001	2002
7. DEBT RESTRUCTURINGS										
Total amount rescheduled	0	0	1,478	179	887	3,905	5,012	2,328	2,768	..
Debt stock rescheduled	0	0	0	0	0	3,002	3,300	0	0	..
Principal rescheduled	0	0	848	115	410	496	1,477	2,268	2,733	..
Official	0	0	172	115	15	307	700	1,541	1,885	..
Private	0	0	676	0	395	189	778	727	848	..
Interest rescheduled	0	0	186	4	305	5	0	1	0	..
Official	0	0	107	4	2	5	0	1	0	..
Private	0	0	80	0	303	0	0	0	0	..
Debt forgiven	0	41	0	9	0	6	0	5	1	..
Memo: interest forgiven	0	0	0	0	0	0	0	1,631	77	..
Debt stock reduction	0	0	1,803	0	249	0	1,003	8,759	0	..
of which debt buyback	0	0	721	0	31	0	859	0	0	..
8. DEBT STOCK-FLOW RECONCILIATION										
Total change in debt stocks	4,168	12,622	30,636	35,922	30,889	6,653	6,023	-44,063	6,768	..
Net flows on debt	966	11,905	18,964	52,040	44,497	-32,520	-11,583	-18,001	-11,993	-8,282
Net change in interest arrears	7	0	520	250	-1,320	226	3,702	-471	1,027	..
Interest capitalized	0	0	186	4	305	5	0	1	0	..
Debt forgiveness or reduction	0	-41	-1,082	-9	-218	-6	-144	-8,763	-1	..
Cross-currency valuation	0	311	10,349	-14,857	-13,539	9,944	6,538	-13,869	-12,997	..
Residual	3,195	447	1,698	-1,506	1,163	29,004	7,510	-2,960	30,731	..
9. AVERAGE TERMS OF NEW COMMITMENTS										
ALL CREDITORS										
Interest (%)	4.5	9.1	6.5	6.0	6.0	5.0	5.0	5.7	4.6	..
Maturity (years)	25.6	16.6	19.4	14.5	13.1	17.0	17.4	14.7	14.3	..
Grace period (years)	6.7	5.1	5.4	5.4	4.7	4.8	6.1	4.5	5.2	..
Grant element (%)	40.5	10.1	24.2	22.3	21.1	29.8	30.8	25.0	31.0	..
Official creditors										
Interest (%)	4.0	5.6	4.9	4.7	5.6	4.4	3.7	4.0	3.4	..
Maturity (years)	28.8	23.6	24.6	23.6	18.8	21.4	22.1	26.1	20.9	..
Grace period (years)	7.3	7.1	7.1	6.3	5.6	6.0	6.1	6.9	5.4	..
Grant element (%)	46.5	32.6	38.7	38.3	28.8	37.8	43.2	45.3	42.1	..
Private creditors										
Interest (%)	6.9	12.5	8.3	6.7	6.3	6.3	6.6	6.6	5.6	..
Maturity (years)	10.6	9.8	13.6	9.4	8.3	8.7	11.8	8.0	8.3	..
Grace period (years)	4.1	3.1	3.5	4.8	4.0	2.6	6.1	3.2	5.0	..
Grant element (%)	12.6	-12.1	7.9	13.1	14.7	14.7	16.0	13.0	21.0	..
Memorandum items										
Commitments	1,025	14,536	23,181	42,587	42,959	30,516	36,629	24,314	23,654	..
Official creditors	843	7,204	12,256	15,446	19,458	19,934	19,860	9,019	11,264	..
Private creditors	182	7,332	10,924	27,141	23,501	10,582	16,770	15,295	12,390	..

10. GRAPH OF AGGREGATE NET RESOURCE FLOWS

(current prices, US\$ billion)

