

Output Indicators	2001	2002	2003	2004	2005	2006	2007						2007	2008						
	Yr	Yr	Yr	Yr	Yr	Yr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec		Jan	Feb	Mar	Apr	
GDP, % change, y-o-y 1/	5.1	4.7	7.3	7.2	6.4	7.4	-	7.7	-	-	7.6	-	-	8.1	8.1	-	-	-	-	
Industrial production, % change, y-o-y	4.9	3.1	8.9	8.0	5.1	6.3	5.7	9.6	10.3	3.7	2.9	6.0	5.3	5.7	6.3	4.5	7.5	6.5	9.2	
Manufacturing, % change, y-o-y	-	1.1	10.3	10.5	7.6	8.3	7.6	13.6	15.2	5.0	3.8	9.0	7.4	7.1	9.5	4.0	11.2	10.4	14.5	
Extraction of mineral resources, % change, y-o-y	-	6.8	8.7	6.8	1.4	2.5	1.9	2.0	1.2	1.0	0.2	1.4	0.5	0.6	1.9	0.6	2.3	-0.7	0.4	
Fixed capital investment, % change, y-o-y	10.0	2.8	12.5	13.7	10.9	16.7	23.9	25.9	25.0	17.0	13.7	19.6	15.4	24.5	21.1	19.0	21.2	20.2	20.3	
Fiscal and Monetary Indicators																				
Federal government balance, % GDP 1/	3.0	1.4	1.7	4.3	7.5	7.4	6.7	7.7	7.5	7.5	7.1	8.1	6.3	5.5	5.5	10.4	8.2	7.2	9.0	
Consolidated budget balance, % GDP 2/	-	-	1.3	4.5	7.7	8.5	-	-	-	-	9.5	-	-	6.1	6.1	-	-	12.1	-	
M2, % change, p-o-p 3/	44.6	34.1	44.8	42.5	35.6	43.6	6.9	1.5	0.6	2.2	3.0	-0.6	6.5	9.1	51.3	-2.7	1.3	2.3	-0.3	
Inflation (CPI), % change, p-o-p	18.6	15.1	12.0	11.7	10.9	9.0	0.6	1.0	0.9	0.1	0.8	1.6	1.2	1.1	11.9	2.3	1.2	1.2	1.4	
GDP deflator 1/	16.5	15.7	14.0	20.1	19.2	15.7	-	9.9	-	-	11.2	-	-	13.5	13.5	-	-	-	-	
Producer price index (PPI), % change, p-o-p	8.3	17.7	12.5	28.8	13.4	10.4	5.4	2.5	0.7	2.1	-0.6	-0.1	3.1	3.7	25.1	1.6	0.7	0.7	4.5	
Nominal exchange rate, average	29.2	31.4	30.7	28.8	28.3	27.1	25.8	25.9	25.5	25.6	25.3	24.9	24.5	24.6	25.6	24.5	24.5	23.8	23.5	
Real effective exchange rate, 2000 = 100 (IMF)	120.3	123.6	127.3	137.3	149.3	163.4	171.6	172.1	173.2	173.2	173.5	175.5	176.0	177.1	172.7	177.4	176.9	-	-	
Real effective exchange rate, % change, p-o-p (IMF)	20.3	2.8	3.0	7.8	8.7	9.5	0.2	0.3	0.7	0.0	0.2	1.2	0.3	0.7	5.7	0.2	-0.3	-	-	
Stabilization Fund bln USD, end-o-p	-	-	-	18.7	42.9	89.1	116.9	121.7	127.5	132.9	141.1	147.6	144.4	156.8	156.8	157.4	-	-	-	-
Reserve Fund, bln USD e-o-p	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	127.8	130.5	129.8	
National Wealth Fund, bln USD, e-o-p	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	32.2	32.9	32.7	
Reserves (including gold) billion \$, end-o-p	36.6	47.8	76.9	124.5	182.2	303.7	403.2	405.8	416.2	416.0	425.4	447.0	463.5	476.4	476.4	483.2	490.7	507.0	534.4	
Balance of Payment Indicators																				
Trade Balance, billion \$	48.1	46.3	59.9	86.9	118.3	139.2	12.7	8.6	10.4	11.1	11.2	12.8	13.5	8.1	128.7	19.0	14.6	16.3	15.5	
Share of energy resources in export of goods, %	51.2	52.4	54.2	54.7	61.1	63.3	-	60.1	-	-	60.9	-	-	62.2	61.5	-	-	68.8	-	
Current Account, billion \$	33.9	29.1	35.4	58.6	84.2	95.6	-	15.9	-	-	15.8	-	-	22.1	76.6	-	-	37.0	-	
Export of goods, billion \$	101.9	107.3	135.9	183.2	243.6	303.9	30.3	27.1	29.7	30.9	29.9	34.8	36.0	35.3	354.0	34.6	35.6	39.5	40.6	
Import of goods, billion \$	53.8	61.0	76.1	96.3	125.3	164.7	17.6	18.5	19.3	19.9	18.7	22.0	22.6	27.2	225.3	15.6	20.9	23.3	25.1	
Gross FDI, mln USD 1/	3980	4002	6781	9420	13072	13678	-	15837	-	-	19644	-	-	27797	27797	-	-	5585	-	
Average export price of Russia's oil, \$/bbl	20.9	21.0	23.9	34.1	45.2	56.2	59.8	63.0	67.5	68.5	67.3	73.2	79.9	83.7	64.4	84.3	84.7	91.0	-	
Financial Market Indicators																				
Average weighted lending rate for enterprises, % 4/	17.9	15.8	13.1	11.5	10.7	10.5	9.5	9.5	9.2	9.9	10.4	10.6	10.8	10.8	10.8	10.4	11.0	11.3	-	
CBR refinancing rate, %, end-o-p	25.0	21.0	16.0	13.0	12.0	11.0	10.5	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.3	10.3	10.5	
Real average rate for Ruble loans, % (deflated by PPI)	-1.1	3.9	-2.2	-10.1	-8.4	-1.8	-3.8	-5.4	-4.7	-4.0	-1.6	-4.1	-9.1	-11.5	-3.4	-11.6	-11.8	-12.2	-	
Stock market index (RTS, ruble term)	260	359	567	614	1126	1922	1780	1897	1994	1920	2072	2223	2220	2291	2291	1907	2064	2054	2123	
Enterprises Finances																				
Share of loss-making companies 1/	38.4	43.4	41.3	35.8	33.5	29.7	35.2	32.9	30.4	30.4	29.2	26.7	27.6	26.4	23.4	34.3	33.0	-	-	
Share of credits in capital investment 1/	-	10.8	14.5	15.2	13.8	14.3	-	16.8	-	-	16.5	-	-	15.5	15.5	-	-	17.3	-	
Profitability (net profit/paid sales), % 1/	25.6	17.4	20.7	25.5	25.3	25.6	32.1	32.6	35.5	31.6	32.1	33.0	33.0	36.8	36.8	58.0	62.5	-	-	
Income, Poverty and Labor Market																				
Real disposable income, (1999 = 100%)	121.7	135.3	155.5	171.7	190.6	216.0	234.3	245.5	246.8	249.0	251.5	251.5	264.0	362.5	238.4	193.2	230.1	241.4	259.5	
Average dollar wage, US \$	112.4	138.6	179.4	237.2	301.6	395.3	493.7	531.1	529.1	517.3	548.2	565.7	601.9	757.4	529.0	603.4	636.6	687.6	687.2	
Share of people living below subsistence, % 1/	27.5	24.6	20.3	17.6	17.7	15.2	-	14.1	-	-	13.3	-	-	13.4	13.4	-	-	-	-	
Unemployment (% , ILO definition)	9.0	8.0	8.6	8.2	7.6	7.2	6.0	5.8	5.7	5.7	6.0	5.8	5.6	6.1	6.1	5.7	6.6	6.4	6.6	

1/ Cumulative from the year beginning

2/ Starting 2006 incl. extrabudgetary funds

3/ Annual change is calculated for average annual M2

4/ All terms up to one year

Source: Goskomstat, CBR, EEG, IMF, staff estimates.