

Doing Business

2009

Doing Business 2009

in Singapore
Presented by
Penelope J. Brook



THE WORLD BANK



IFC

**International
Finance Corporation**
World Bank Group

What's new in Doing Business 2009?

2007

- Starting a business
- Dealing with construction permits
- Employing workers
- Registering property
- Getting credit
- Protecting investors
- Paying taxes
- Trading across borders
- Enforcing contracts
- Closing a business

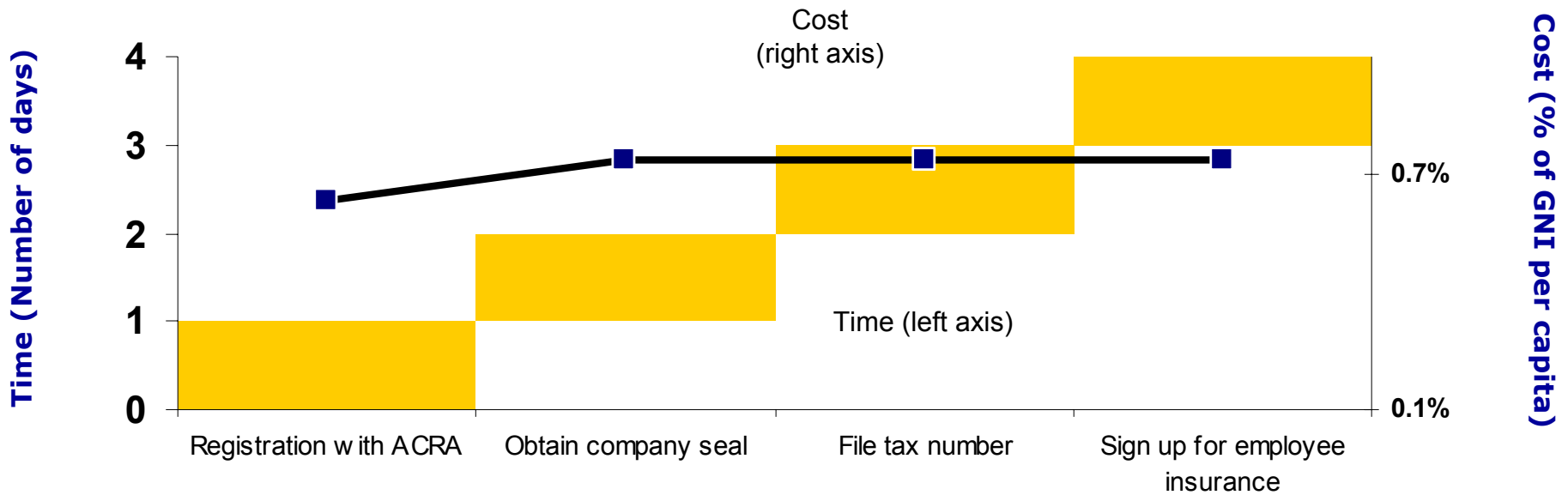
2008

- 
- Update of 2007
- Add 3 countries
 - Reformer's Club:
 - 16 case studies

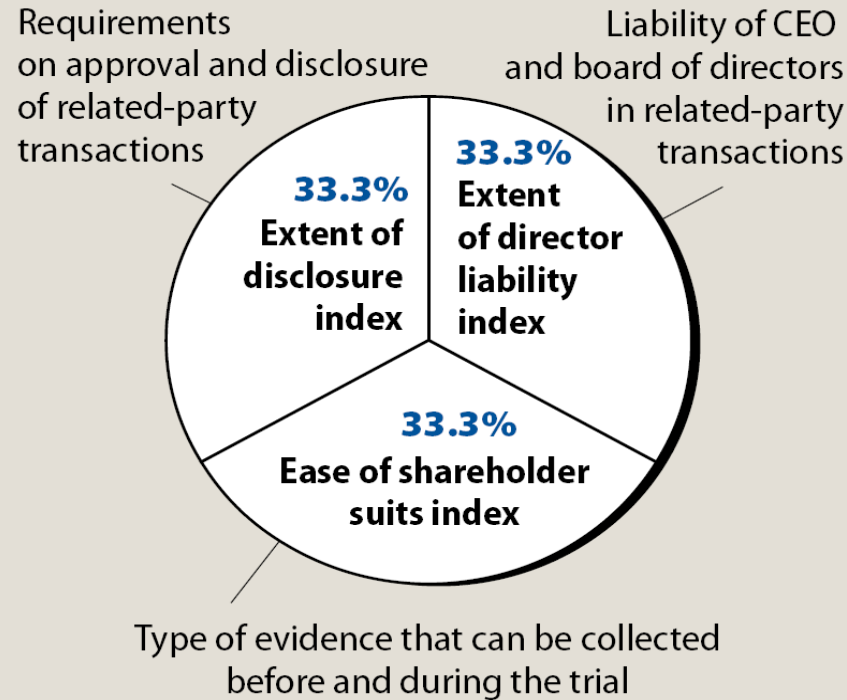
2009

- 
- New "About DB" chapter
 - Trends analysis DB04-DB09
 - Most popular reforms
 - Most effective reforms
 - Lessons learned
 - Add 3 new countries (Bahamas, Bahrain, Qatar)
 - Methodology change in Getting Credit (Legal Rights)

Starting a business in Singapore: only 4 procedures which take 4 days and cost 0.7% of income per capita



Rankings on protecting investors are based on 3 subindicators



Top 30 on the ease of doing business, 2009

	1. Singapore		16. Saudi Arabia
	2. New Zealand		17. Sweden
	3. United States		18. Bahrain
	4. Hong Kong, China		19. Belgium
	5. Denmark		20. Malaysia
	6. United Kingdom		21. Switzerland
	7. Ireland		22. Estonia
	8. Canada		23. Korea
	9. Australia		24. Mauritius
	10. Norway		25. Germany
	11. Iceland		26. Netherlands
	12. Japan		27. Austria
	13. Thailand		28. Lithuania
	14. Finland		29. Latvia
	15. Georgia		30. Israel

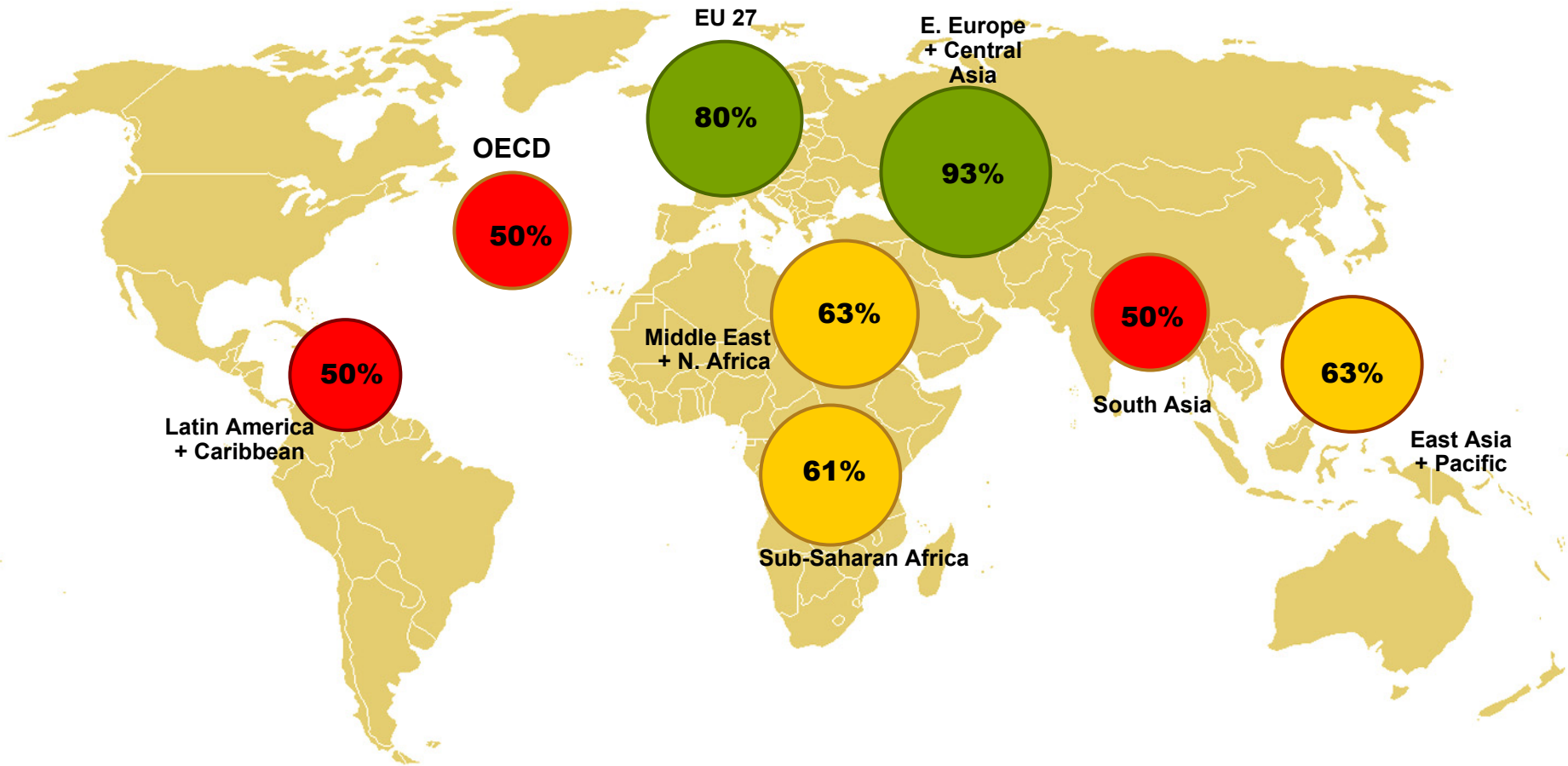
- 239 reforms in 113 countries. Highest recorded in 6 years of Doing Business
- Eastern Europe and Central Asia – 62 reforms in 23 of the 25 countries, 25% of the total recorded worldwide. Fastest reforming region.
 - 4 of top 10 reformers from Eastern Europe and Central Asia
- Africa – 28 of 46 countries completing 58 reforms, highest rate of reform recorded in the region.
 - 3 of top 10 reformers from Africa
- 1000 reforms recorded over past 6 reports, 174 informed by Doing Business

The top 10 reformers in 2007/08

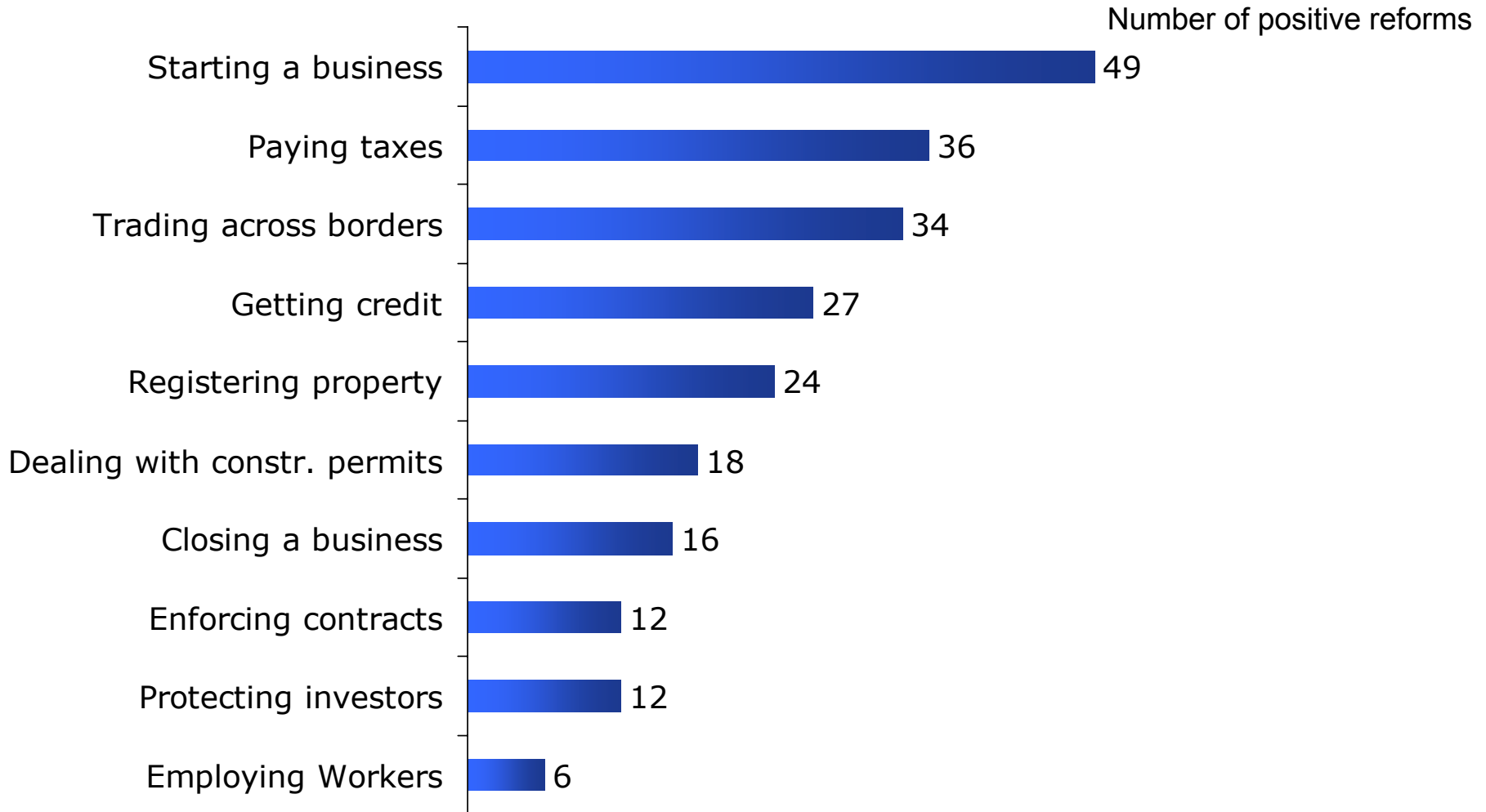
Economy	Starting a business	Dealing with construction permits	Employing workers	Registering property	Getting credit	Protecting investors	Paying taxes	Trading across borders	Enforcing contracts	Closing a business
Azerbaijan	✓		✓	✓	✓	✓	✓		✓	
Albania	✓				✓	✓	✓			
Kyrgyz Republic	✓	✓				✓				
Belarus	✓	✓		✓	✓		✓	✓		
Senegal	✓			✓				✓		
Burkina Faso		✓	✓	✓			✓			
Botswana	✓					✓		✓		
Colombia	✓	✓					✓	✓		✓
Dominican Republic	✓			✓			✓	✓		
Egypt	✓	✓		✓	✓	✓		✓		

Eastern Europe reformed the most ...

Countries with at least one positive reform in 2007/2008 (%)



Most popular reforms in 2007/2008



East Asia top ranking countries by indicator

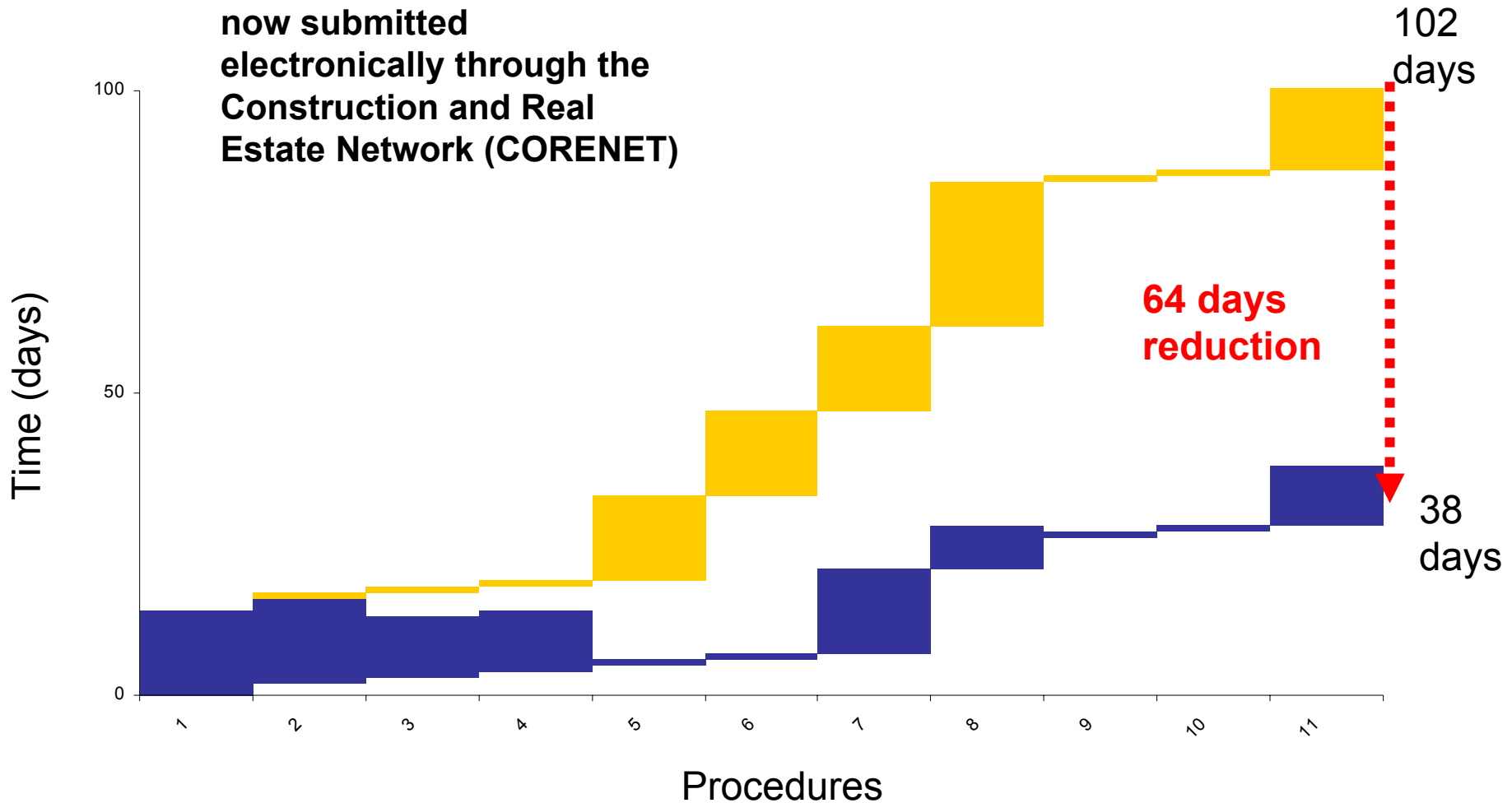
Topic	World's top ranked	East Asia's top ranked
Starting a business	New Zealand	Singapore (10) Hong Kong, China (15)
Dealing with licenses	St. Vincent & the Grenadines	Singapore (2) Thailand (12)
Employing workers	United States	Singapore (1) Hong Kong, (20)
Registering property	Saudi Arabia	Thailand (5) Singapore (16)
Getting credit	Malaysia	Malaysia (1) Hong Kong, China (2)
Protecting investors	New Zealand	Singapore (2) Hong Kong, China (3)
Paying taxes	Maldives	Singapore (3) Hong Kong, China (5)
Trading across borders	Singapore	Singapore (1) Hong Kong, China (2)
Enforcing contracts	Hong Kong, China	Hong Kong, China (1) Singapore (14)
Closing a business	Japan	Singapore (2) Taiwan, China (11)

Indicator	Singapore DB2008	Singapore DB2009	EAP avg DB2009	OECD avg DB2009
Starting a business	9	10	94	47
Dealing with constr. permits	5	2	70	46
Employing Workers	1	1	58	78
Registering property	13	16	89	51
Getting credit	5	5	92	36
Protecting investors	2	2	79	63
Paying taxes	3	5	68	59
Trading across borders	1	1	72	33
Enforcing contracts	3	14	87	33
Closing a business	2	2	101	24
Ease of Doing Business	1	1	81	27

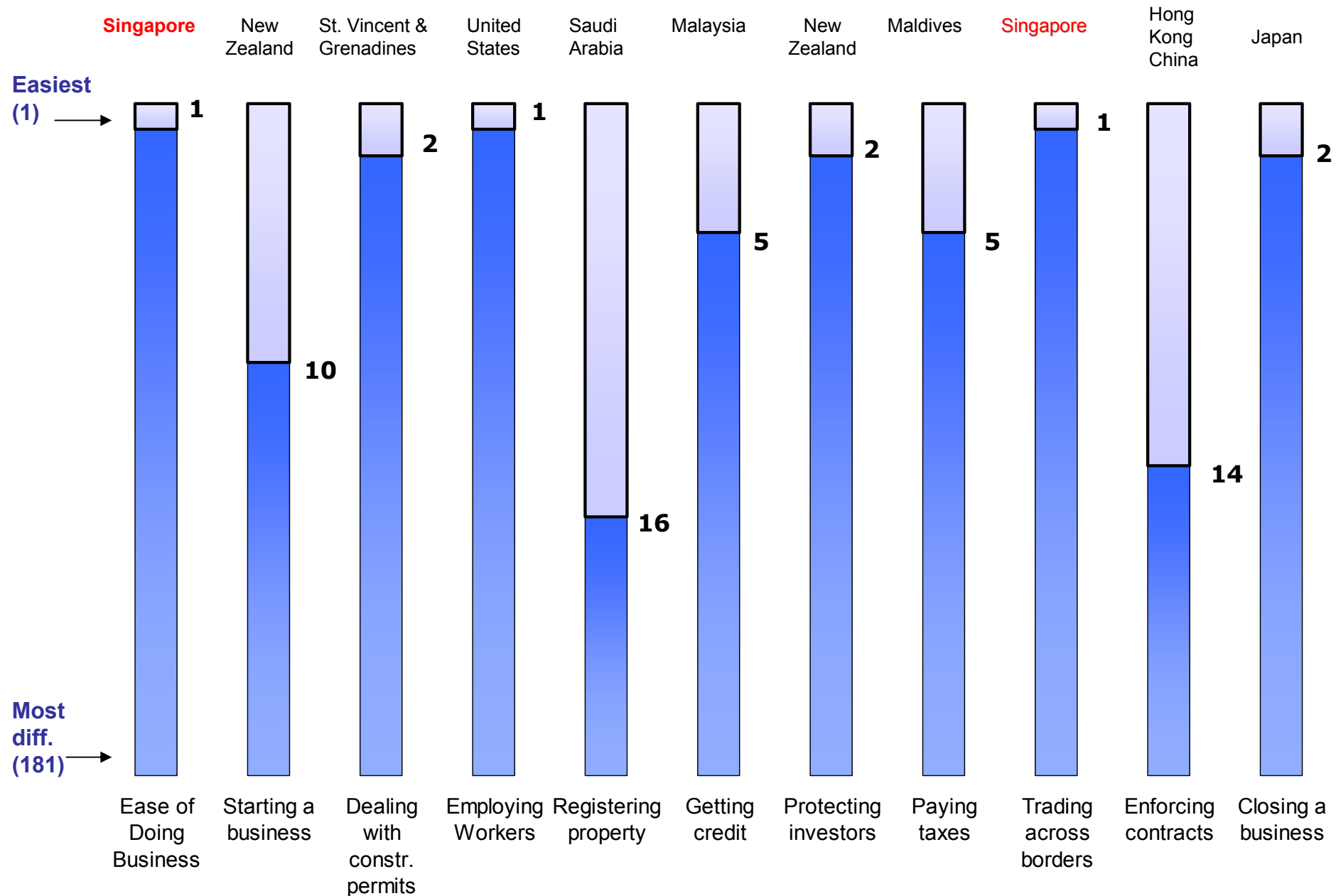
- Sped the process for dealing with construction permits, reducing the time from 102 days to 38. Almost 99 percent of applications are now submitted electronically through the Construction and Real Estate Network (CORENET).
- Singapore also simplified the online process for business start-up, cutting a procedure and reducing the time required by a day.

Major reform in 2007/08: Faster construction permitting

99 % of applications are now submitted electronically through the Construction and Real Estate Network (CORENET)



Singapore in comparison (rankings)



English Español Français Português Русский 中文 العربية

Doing Business
Measuring business regulations

The Doing Business project... provides objective measures of business regulations and their enforcement across 181 economies and selected cities at the subnational and regional level. Learn more...

select a topic
select an economy
Data Time Series

Home Meet the Team Rankings Subnational Projects Reformers Law Library Methodology & Research Downloads Local Partners Media Go

Current Features



Doing Business 2009: Five years of reforms: More regulatory reforms were recorded worldwide between June 2007 and June 2008 than in any previous year, according to *Doing Business 2009*. For the fifth year in a row, Eastern Europe and Central Asia led the world in Doing Business reforms. Once again, Singapore tops the rankings, followed by New Zealand, the United States, and Hong Kong, China.

- ▶ Learn more about reform trends
- ▶ Download report overview (PDF, 339KB)



Azerbaijan: This year's top reformer: Azerbaijan led the world as the top reformer in 2007/08, with improvements on seven out of 10 indicators of regulatory reform, according to *Doing Business 2009*. Extensive reforms moved it far up the ranks, from 97 to 33 in the overall ease of doing business. Learn more about reforms in Azerbaijan and the other top 10 reforms.



Doing Business Profiles: *Doing Business 2009* profiles of 13 regions are available for download! Each profile summarizes Doing Business indicators for that region of the world. Regional data appear in graphs that allow for comparison across economies. Good-practice economies are also identified by indicator and overall ranking.

▼

- ▶ Presentation: World Bank official highlights the findings of *Doing Business 2009* report (PPT, 1.9 MB)
- ▶ Countries added: *Doing Business 2009* expands coverage to the Bahamas, Bahrain, and Qatar
- ▶ Regional data & report: First regional and subnational Doing Business report on S.E. Europe covers 22 cities
- ▶ Celebrating reformers: Sixteen Doing Business reform case studies available for download

[More features...](#)

Press Releases

Featured video



Special Features



Doing Business Blog: Shares the experiences and insights of the Doing

Business team, its local partners, and successful reformers.



Doing Business on Facebook: Connect with other users of Doing

Business products!



Simulate reforms: See the impact of reforms by using the ranking simulator (Excel, 420KB) to change indicator values.