

# Royal Monetary Authority of Bhutan

- Established in 1982
- As a Central Bank
- Regulation & Supervision of  
Financial Institutions

# Banks

❖ 2 Commercial Banks in Bhutan

1. Bank of Bhutan
2. Bhutan National Bank

# Bank of Bhutan (BOB)

- Established in 1968
- Biggest Commercial Bank with total assets of Nu.12 billion
- Government owned bank with SBI 20% stake
- No. of Branches - 26

# Bhutan National Bank (BNB)

- Established in 1996
- Second Commercial Bank with total Assets of Nu.6 billion
- Public owned
- No. of branches - 8

# Non-Bank Financial Institutions

- 3 Non-Bank Financial Institutions
  1. Royal Insurance Corporation of Bhutan
  2. Bhutan Development Finance Corporation
  3. National Pension & Provident Fund

# Royal Insurance Corporation of Bhutan (RICB)

- Established in 1975
- Insurance Company
- Public owned with Government holding of 39%
- Asset worth – Nu.1.5 billion
- No. of Branches - 9

# Bhutan Development Finance Corporation (BDFC)

- Established in 1988
- Government owned
- Development Bank – Rural credit lending
- Total asset of Nu.1.1 billion
- No. of branches - 21

# National Pension & Provident Fund (NPPF)

- Established in 2000
- Recently included under the RMA's Regulatory & Supervisory Umbrella
- Line of business – Pension, Provident Fund, Real Estate, Housing & Educational loan schemes

# CIB system in Bhutan

- Client approaching one FI for loan
- No Objection Certificate (NOC) from other FIs
- Collateral security verification
- Verification of double mortgage of the collateral security
- Verification of Loan status

# Borrowers' Account Base

- BOB – 3,548
- BNB – 14,483
- RICB – 1,936
- BDFC – 15,935
- Total – 35,902
- NPPF – Started in 2004