

Key Economic Indicators

As of 1/31/2003

Indicator	Actual				Estimate		Projected		
	1998	1999	2000	2001	2002	2003	2004	2005	2006
National accounts (as % of GDP)									
Gross domestic product ^a	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Agriculture	21.1	20.7	19.5	19.5	19.3	18.7	18.0	17.2	16.5
Industry	27.5	27.3	27.5	26.7	27.0	26.8	26.8	26.8	26.8
Services	51.4	52.1	53.0	53.8	56.0	54.5	55.2	55.5	0.0
Total consumption	80.9	80.5	82.8	84.7	84.7	84.0	82.0	80.3	78.3
Gross domestic fixed investment	25.1	27.3	28.0	22.0	22.3	24.2	26.3	27.9	29.0
Government investment	3.3	3.2	3.3	3.0	3.5	4.7	5.7	6.3	6.6
Private investment	21.8	24.1	24.7	19.0	18.9	19.2	20.6	21.7	22.6
Exports (GNFS) ^b	36.2	35.5	39.7	37.0	35.9	36.8	38.1	38.2	39.1
Imports (GNFS)	42.2	43.3	50.5	43.7	43.0	44.7	46.4	46.5	46.6
Gross domestic savings	19.1	19.5	17.2	15.3	15.3	16.0	18.0	19.7	21.7
Gross national savings ^c	23.4	23.5	21.4	19.5	27.2	27.6	28.9	30.1	31.4
<i>Memorandum items</i>									
Gross domestic product (US\$ million at current prices)	15795	15657	16305	15669	16301	17527	19111	20871	22849
GNI per capita (US\$, Atlas method)	810	820	850	830	820	860	920	1000	1080
Real annual growth rates (% , calculated from 1982 prices:									
Gross domestic product at market prices	4.7	4.3	6.0	-1.4	3.3	5.5	6.5	6.8	7.0
Gross domestic income	9.6	3.6	3.6	-0.3	12.9	5.9	8.5	8.4	8.1
Real annual per capita growth rates (% , calculated from 1982 prices:									
Gross domestic product at market prices	3.5	2.8	4.3	-2.9	1.6	4.3	5.4	5.9	6.1
Total consumption	5.7	3.8	3.3	-1.1	3.4	3.6	5.0	5.6	4.4
Private consumption	5.7	3.8	2.7	16.9	3.1	3.9	5.7	6.0	4.3
Balance of Payments (US\$ millions)									
Exports (GNFS) ^b	5712	5578	6475	6183	5856	6449	7280	7972	8939
Merchandise FOB	4798	4610	5522	4817	4793	5310	6052	6633	7483
Imports (GNFS) ^b	6659	6800	8235	7135	7011	7826	8860	9695	10654
Merchandise FOB	5889	5980	7320	5974	6097	6834	7736	8450	9280
Resource balance ^c	-947	-1222	-1760	-952	-1155	-1377	-1580	-1723	-1715
Net current transfers	900	912	998	960	1008	1052	1098	1137	1172
Current account balance	-227	-564	-1066	-272	-399	-590	-793	-905	-872
Net private foreign direct investment	193	177	176	172	233	380	312	351	354
Long-term loans (net)	398	397	297	354	358	599	765	816	767
Official	376	155	154	184	407	490	307	178	91
Private	22	242	143	170	-49	110	457	638	676
Other capital (net, incl. errors & omissions)	-135	-351	-26	16	42	104	105	117	111
Change in reserves ^d	-229	340	619	-270	-234	-493	-389	-380	-360
<i>Memorandum items</i>									
Resource balance (% of GDP)	-6.0	-7.8	-10.8	-6.1	-7.1	-7.9	-8.3	-8.3	-7.5
Real annual growth rates (YR82 prices)									
Merchandise exports (FOB)	13.2	4.5	9.8	2.4	-3.0	3.9	8.4	4.2	10.6
Merchandise imports (CIF)	9.9	3.7	13.7	1.3	3.6	8.1	13.9	9.7	9.4

Key Economic Indicators

(Continued)

Indicator	Actual			Estimate			Projected		
	1998	1999	2000	2001	2002	2003	2004	2005	2006
Public finance (as % of GDP at market prices^e)									
Current revenues	17.2	17.7	16.8	16.5	16.5	16.9	17.9	18.7	19.1
Current expenditures	19.6	18.7	20.2	21.4	20.8	19.3	17.9	16.8	16.2
Current account surplus (+) or deficit (-)	-2.4	-1.0	-3.4	-4.9	-4.3	-2.4	0.0	1.9	2.9
Capital expenditure	5.3	5.5	5.4	5.9	4.6	5.2	6.2	6.9	7.2
Foreign financing	1.7	0.7	0.7	1.6	0.1	2.0	3.0	3.2	2.7
Monetary indicators									
M2/GDP	37.1	38.7	38.5	39.2	40.1	40.1	40.1	40.1	40.1
Growth of M2 (%)	13.2	13.4	12.8	13.6	15.0	13.5	14.0	13.2	12.4
Price indices(YR82 =100)									
Merchandise export price inde:	91.4	84.0	91.7	78.1	80.1	85.3	89.7	94.3	96.2
Merchandise import price inde:	94.7	97.0	108.2	87.1	76.5	79.3	78.9	78.5	78.9
Merchandise terms of trade inde:	96.4	86.6	84.7	89.6	104.7	107.6	113.8	120.1	122.0
Real exchange rate (US\$/LCU ^f)	126.2	117.4	124.7	122.2	119.5
Consumer price index (% change)	9.4	4.7	6.2	14.2	9.6	8.9	7.0	6.0	5.0
GDP deflator (% change)	9.2	4.2	6.2	13.2	9.3	8.9	7.0	6.0	5.0

- a. GDP at factor cost.
b. "GNFS" denotes "goods and nonfactor services."
c. Includes net unrequited transfers excluding official capital grant.
d. Includes use of IMF resources
e. Consolidated central government
f. "LCU" denotes "local currency units." An increase in US\$/LCU denotes appreciatio