

# TIMOR-LESTE ACCESS TO FINANCE FOR INVESTMENT AND WORKING CAPITAL



Prepared for The World Bank and The Government of Timor-Leste  
by John Conroy

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### **List of Abbreviations**

ADB	Asian Development Bank
AMFITIL	Associasao Microfinancas de Timor-Leste
BPA	Banking and Payments Authority
CEP	Community Empowerment Project
CGD	Caixa Geral de Depositos (previously Banco National Ultramarino, BNU)
CU	Credit Union
GDP	Gross Domestic Product
GoTL	Government of Timor-Leste
IFC	International Finance Corporation
IMfTL	Instituicao Microfinancas de Timor-Leste
MFI	Microfinance Institution
SEP	Small Enterprises Project
PEDF	Pacific Enterprise Development Facility
PSD	Private Sector Development
SIP	Sector Investment Program
TFET	Trust Fund for East Timor
WOCCU	World Council of Credit Unions

# TIMOR-LESTE – PRIVATE AND FINANCIAL SECTOR REVIEW

## REPORT ON ACCESS TO FINANCE FOR INVESTMENT AND WORKING CAPITAL

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