

V. CONCLUSION

107. **Given its size and its role in the region, Turkey's economic development has global significance.** Turkey has an impressive five-year track record of macroeconomic performance and reforms. However, significant challenges remain: maintaining macroeconomic stability, strengthening competitiveness, sustaining strong economic growth, creating more jobs, further developing human capital and reducing inequalities, and improving the provision of public services. A substantial Bank Group program is planned for the next four years in partnership with the authorities in achieving their vision of a prosperous Turkey, with income convergence with the countries of the EU.