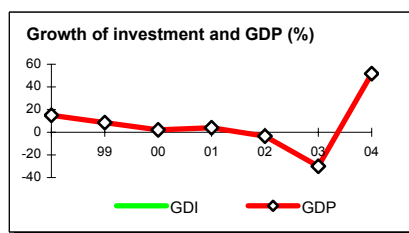
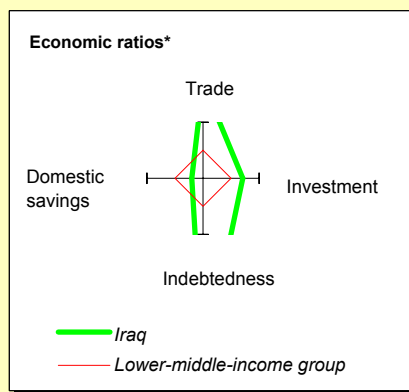
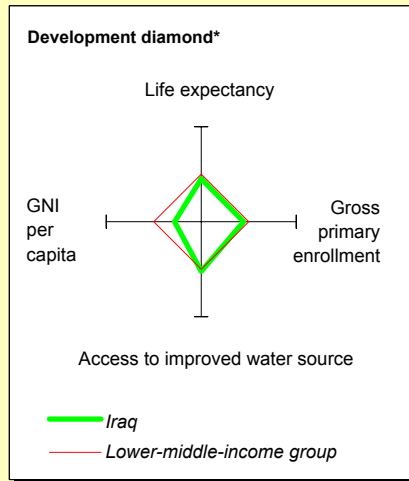


# Iraq at a glance

10/4/04

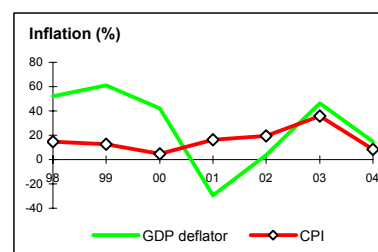
POVERTY AND SOCIAL		Iraq	M. East & North Africa	Lower-middle-income	
<b>2004</b>					
Population, mid-year (millions)		27.1	306	2,411	
GNI per capita (US\$)		780	2,070	1,390	
GNI (US\$ billions)		21.1	670	3,352	
<b>Average annual growth, 1998-04</b>					
Population (%)		3.0	1.9	1.0	
Labor force (%)		2.8	2.9	1.2	
<b>Most recent estimate (latest year available, 1998-04)</b>					
Poverty (% of population below national poverty line)		..	..	..	
Urban population (% of total population)		68	58	49	
Life expectancy at birth (years)		63	69	69	
Infant mortality (per 1,000 live births)		102	37	30	
Child malnutrition (% of children under 5)		16	..	11	
Access to an improved water source (% of population)		85	88	81	
Literacy (% of population age 15+)		59	35	13	
Gross primary enrollment (% of school-age population)		99	95	111	
Male		109	98	111	
Female		89	90	110	
<b>KEY ECONOMIC RATIOS AND LONG-TERM TRENDS</b>					
	<b>2000</b>	<b>2001</b>	<b>2002</b>	<b>2003e</b>	<b>2004p</b>
GDP (US\$ billions)	31.8	27.9	18.4	12.1	21.1
Gross domestic investment/GDP	10.6	11.8	..	..	34.9
Exports of goods and services/GDP	..	..	..	..	78.3
Gross domestic savings/GDP	9.9	11.1	..	..	10.6
Gross national savings/GDP	..	..	..	..	17.1
Current account balance/GDP	..	..	..	..	-17.8
Total External Public Debt/GDP	..	..	..	..	592.4
Total debt service/exports (actual)	..	..	..	0.0	0.0
Present value of debt/GDP	..	..	..	..	592.4
Present value of debt/exports	..	..	..	..	755.6
<i>(real average annual growth)</i>	<b>2000</b>	<b>2001</b>	<b>2002</b>	<b>2003e</b>	<b>2004p</b>
GDP	2.1	4.0	-3.5	-30.0	51.7
GDP per capita	0.2	2.0	-5.4	-33.0	47.3
Exports of goods and services	..	-4.3	-18.1	-23.8	55.0
<b>STRUCTURE OF THE ECONOMY</b>					
<i>(% of GDP)</i>	<b>2000</b>	<b>2001</b>	<b>2002</b>	<b>2003e</b>	<b>2004p</b>
Oil sector	83.9	76.1	78.9	..	80.0
Non-oil sector	16.1	23.9	21.1	..	20.0
Agriculture	5.1	7.8	11.1	..	9.8
Manufacturing	0.9	1.6	1.7	..	1.5
Services	9.7	13.8	17.0	..	8.7
Private consumption	74.1	74.0	..	..	38.9
General government consumption	16.0	14.9	..	..	50.5
Imports of goods and services	..	..	..	..	102.6
<i>(average annual growth)</i>	<b>2000</b>	<b>2001</b>	<b>2002</b>	<b>2003e</b>	<b>2004p</b>
Agriculture	-5.3	26.0	24.0	-28.9	..
Industry	2.2	-0.3	-13.9	-28.5	..
Manufacturing	-4.5	9.2	-8.9	..	..
Services	5.0	31.3	55.2	..	..
Private consumption	1.3	3.8	..	..	..
General government consumption	-4.2	-3.4	..	..	..
Gross domestic investment	..	..	..	..	..
Imports of goods and services	..	..	..	..	..



Note: 2003 data are preliminary estimates (e), 2004 data are projections (p). (..) Data not available.  
 \*The diamonds show four key indicators in the country(in bold) compared with its income-group average. If data are missing, the diamond will be incomplete

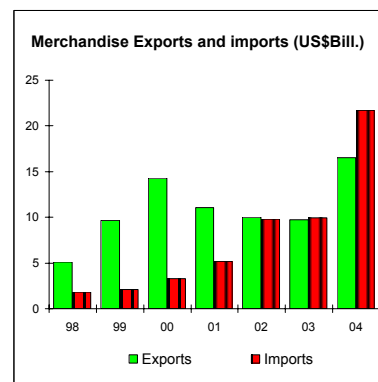
## PRICES AND GOVERNMENT FINANCE

	2000	2001	2002	2003e	2004p
<b>Domestic prices</b>					
(% change)					
Consumer prices	5.0	16.4	19.3	36.0	8.5
Implicit GDP deflator	42.3	-29.7	3.5	46.1	15.0
<b>Government finance<sup>4</sup></b>					
(% of GDP, includes current grants)					
Current revenue	..	..	..	39.1	90.6
Current expenditure	..	..	..	38.2	133.5
Capital expenditure	..	..	..	33.3	26.4
Overall surplus/deficit <sup>5</sup>	..	..	..	34.3	-69.3



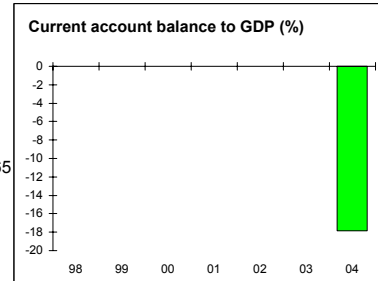
## FOREIGN TRADE

	2000	2001	2002	2003e	2004p
(US\$ million)					
Total exports (fob)	14,289	11,041	9,990	9,711	16,543
Crude oil	14,221	10,963	9,249	8,422	16,200
Petroleum products	..	..	..	..	..
Manufactured products	10	13	..	..	..
Total imports (cif)	3,330	5,190	9,817	9,934	21,680
Government imports	..	..	9,434	7,114	14,790
UN Oil For Food Program	..	..	..	..	3,622
Post OFFP govt. consumption	..	..	..	..	4,268
Refined oil products	..	..	0	138	2,100
Capital goods	1,571	3,150	2,167	3,324	4,800
Private sector imports	..	..	384	2,820	6,890
Consumer goods	..	..	288	1,128	..
Capital goods	..	..	96	1,692	..
Crude petroleum price (\$/bbl, less discount)	24.7	19.9	20.5	24.5	30.4
Proven Oil Reserves (billion barrels)	113	115	115	115	115



## BALANCE OF PAYMENTS

	2000	2001	2002	2003e	2004p
(US\$ millions)					
Exports of goods and services	..	..	..	..	16,543
Imports of goods and services	..	..	..	..	21,680
Resource balance	..	..	..	..	-5137
Net income	..	..	..	..	-363
Net current transfers	..	..	..	..	1731
Current account balance	..	..	..	..	-3769
Financing items (net)	..	..	..	..	-5204
Changes in net reserves	..	..	..	..	-4624

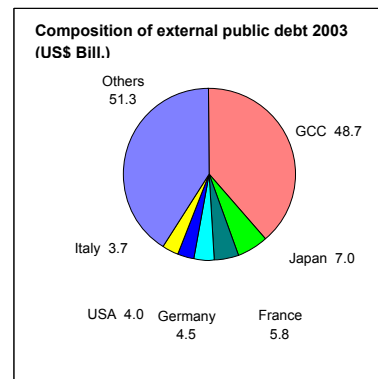


## Memo:

Reserves including gold (US\$ millions)	..	..	..	..	5691
Conversion rate (NID/US\$)	1,930	1,929	1,957	1,957	1,460

## EXTERNAL LIABILITIES

	2000	2001	2002	2003e	2004p
(US\$ million)					
<b>External debt</b>					
Total debt outstanding and disbursed	..	..	..	125,000	..
Multilateral Organizations	..	..	..	635	..
IBRD	..	..	..	101	..
IMF	..	..	..	80	..
Arab Monetary Fund	..	..	..	454	..
Paris Club Creditors	..	..	..	42,000	..
o/w Japan	..	..	..	7,020	..
France	..	..	..	5,828	..
Germany	..	..	..	4,532	..
USA	..	..	..	4,010	..
Italy	..	..	..	3,683	..
Russia <sup>2</sup>	..	..	..	3,450	..
Non-Paris Club governments <sup>6</sup>	..	..	..	67,365	..
Of which GCC <sup>3</sup>	..	..	..	48,690	..
Commercial creditors	..	..	..	15,000	..
Of which commercial banks	..	..	..	2,500	..
<b>Other liabilities</b>					
Reparations awarded by the UN Compensation Commission <sup>7</sup>	..	..	..	..	29,590



Note: 1. Discount reflects transportation, storage and other domestic industry operations costs. The discount is US\$4.5/barrel

2. After adjusting Soviet-era claims by 67% as per the Paris Club methodology.

3. Gulf Cooperation Council.

4. 2003 budget figures are estimates, while 2004 budget figures are from the legislated budget. No budget outcomes data are available.

5. The deficit was funded by drawing on unfrozen Iraqi government assets held abroad, and on the balance of the UN Oil For Food program.

6. Estimates based on partial data from the creditors. These have not been reconciled and may be incomplete.

7. As of July 29, 2004 (www.uncc.ch)

10/4/2004