

UNDG Iraq Trust Fund
Financial Reporting on Sources and Use of Funds

For period ending 31 December 2008
(Amounts in US Dollars)

	Previous Period as of 31 Dec 2007 (US\$)	Current Period Jan - Dec 2008 (US\$)	Total
Source of funds			
Gross Donor Contributions (shown by Donor in Annex 1)	1,277,112,958	55,435,491	1,332,548,449
Fund Earned Interest Income	25,970,963	7,310,200	33,281,163
Agency Earned Interest Income	18,145,742	11,424,874	29,570,616
Total Source of Funds	1,321,229,664	74,170,564	1,395,400,228
Use of funds			
Transfers to Implementing Agencies from Donor Contributions (Annex 2)	1,090,436,424	121,880,798	1,212,317,222
Transfers to Implementing Agencies from Earned Interest (Annex 2)	300,000	15,001,368	15,301,368
Refund of Unutilized Balances on Closed Projects by Implementing Agencies (Annex 2)	-6,590,466	-17,033	-6,607,499
Sub-total Transfers to Implementing Agencies	1,084,145,958	136,865,134	1,221,011,091
Administrative Agent Fees	10,158,992	466,098	10,625,090
Direct Costs (Support to Steering Comm/Secretariat)*	2,363,061	2,116,679	4,479,741
Other Expenditure from Earned Interest (Annex 3)	249,771	-	249,771
Bank Charges	14,156	5,772	19,928
Total Use of funds	1,096,931,938	139,453,683	1,236,385,621
Balance of Funds Available	224,297,726	-65,283,119	159,014,607

* Deducted from Gross Contributions at a notional rate based on an estimate of direct costs for the life cycle of the fund.

Cleared by:

Bisrat Akllilu
Executive Coordinator
Multi-Donor Trust Fund Office, BOM, UNDP

Certified by:

Darshak Shah
Deputy Assistant Administrator
BOM/OF/Office of the Director, UNDP

UNDG IRAQ TRUST FUND
Financial Reporting on Sources and Use of Funds

For period ending December 2008
(Amounts in US Dollars)

Annex 1. Gross Donor Contributions

	as at 31 December 2007 (US\$)	Jan - Dec 2008 (US\$)	as at 31 December 2008 (US\$)
Donor			
Australia	26,956,835.23	4,708,000	31,664,835.23
Belgium	1,321,004		1,321,004
Canada	63,785,053		63,785,053
Denmark	12,410,054		12,410,054
European Commission	537,355,443	31,011,191	568,366,633
Finland	6,234,200	1,466,300	7,700,500
Germany	10,000,000		10,000,000
Greece	3,629,820		3,629,820
Iceland	500,000		500,000
India	5,000,000		5,000,000
Ireland	1,226,400		1,226,400
Italy	29,781,821	9,450,000	39,231,821
Japan	360,950,527		360,950,527
Kuwait	5,000,000		5,000,000
Luxembourg	2,318,910		2,318,910
Netherlands	6,697,000		6,697,000
New Zealand	3,364,850		3,364,850
Norway	7,009,288		7,009,288
Qatar	5,000,000		5,000,000
Republic of Korea	21,000,000		21,000,000
Spain	93,173,210		93,173,210
Sweden	13,656,543		13,656,543
Turkey	200,000	8,800,000	9,000,000
United Kingdom	55,542,000		55,542,000
United States of America	5,000,000		5,000,000
TOTAL	1,277,112,959	55,435,491	1,332,548,449

For period ending 31 December 2008
(Amounts in US Dollars)

Annex 2. Implementing Agencies.

Use of funds	as at end Dec 2007 (US\$)	Jan - Dec 2008 (US\$)	Total (US\$)
--------------	------------------------------	--------------------------	-----------------

Transfers to Implementing Agencies from Donor Contributions			
000485-ESCWA	10,377,947	-	10,377,947
000495-FAO	89,565,380	11,458,419	101,023,799
000722-ILO	5,559,676	1,096,974	6,656,650
002100-UNDP	309,710,350	26,737,931	336,448,281
001993-UNEP	16,605,005	-	16,605,005
001994-UNESCO	58,056,839	1,712,905	59,769,744
001995-UNFPA	12,603,477	4,317,134	16,920,611
001972-UN-HABITAT	70,789,217	13,370,592	84,159,809
001997-UNHCR	13,422,691	-	13,422,691
001999-UNICEF	153,447,788	15,491,996	168,939,784
002000-UNIDO	38,780,156	5,791,785	44,571,941
002001-UNIFEM	5,732,709	1,534,080	7,266,789
002009-UNOPS	185,293,956	27,846,757	213,140,713
002065-WFP	15,216,346	1,151,317	16,367,663
002066-WHO	105,274,887	11,370,908	116,645,795
Subtotal	1,090,436,424	121,880,798	1,212,317,222

Transfers to Implementing Agencies from Earned Interest			
002009-UNOPS	300,000	-	300,000
001972-UN-HABITAT	-	1,368	1,368
002100-UNDP	-	15,000,000	15,000,000
Subtotal	300,000	15,001,368	15,301,368

Refund of Unused Balances on Closed Projects by Implementing Agencies			
002100-UNDP	-	17,033	17,033
001994-UNESCO	338,517	-	338,517
002000-UNIDO	6,245,000	-	6,245,000
002001-UNIFEM	6,949	-	6,949
Subtotal	6,590,466	17,033	6,607,499

UNDG IRAQ TRUST FUND
Financial Reporting on Sources and Use of Funds

UN Development Programme

For period ending 31 December 2008

Page 4 of 4

(Amounts in US Dollars)

Annex 3. Other Expenditure from Earned Interest

	as at end Dec 2007 (US\$)	Jan - Dec 2008 (US\$)	Total (US\$)
Use of funds			
Other Expenditure from Earned Interest			
10317-Adm Agent UNDP Iraq TF	249,771	-	249,771
Subtotal	249,771	-	249,771
Total Expenditure from Earned Interest	249,771	-	249,771