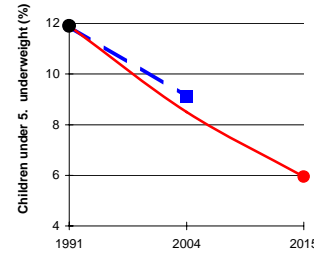


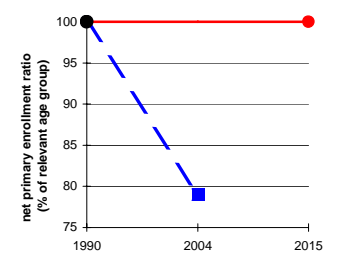
| Human development | 1970 | 1980 | 1990 | 1995 | 2000 | 2002 | 2004e | 2005e |
|--|------|------|-------|-------|-------|-------|-------|-------|
| Population (in million) | 9.4 | 13.0 | 18.1 | 20.8 | 24.2 | 25.5 | 27.1 | 27.9 |
| of which urban | 56% | 66% | 72% | .. | .. | 67% | 67% | .. |
| Population growth (%) | 3.2 | 3.3 | 3.2 | 2.5 | 2.8 | 2.8 | 2.8 | 2.8 |
| MENA average | 2.7 | 3.2 | 3.5 | 2.1 | 1.9 | 1.9 | 2.0 | .. |
| Life expectancy at birth (years) | 55.4 | 62.0 | 61.3 | 58.8 | 61.1 | 61.0 | .. | .. |
| MENA average | 52.3 | 58.1 | 63.9 | 66.1 | 67.9 | 68.2 | 69.0 | .. |
| Under-5 mortality rate (per 1000 live births) | 127 | 83 | 50 | 122 | 125 | .. | .. | .. |
| MENA average | 201 | 134 | 77 | 67 | 56 | 54 | 55 | .. |
| Food production index (1989-91=100) | 66.6 | 80.0 | 117.4 | 101.5 | 74.0 | 79.9 | .. | .. |
| MENA average | 47.2 | 65.9 | 101.9 | 115.8 | 134.6 | 108.0 | 114.7 | .. |
| Literacy rates, adult total (15 years and above) | 74.2 | .. | .. | .. | .. | .. | 65.0 | .. |
| MENA average | 29.4 | 41.5 | 53.8 | 59.6 | 68.0 | 68.0 | .. | .. |
| Water, percent population with access to improved drinking water | .. | .. | 83.0 | .. | .. | 81.0 | 61.0 | .. |
| MENA average | .. | .. | 87.3 | .. | .. | 87.8 | .. | .. |

Millennium goals and indicators for Iraq⁴

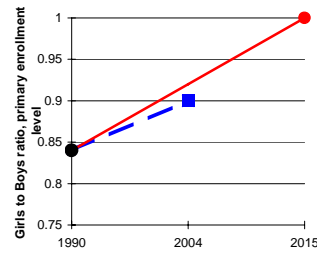
Goal 1 : Eradicate extreme poverty and hunger



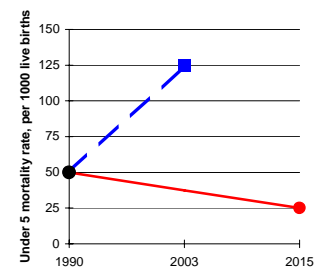
Goal 2: achieve universal primary education



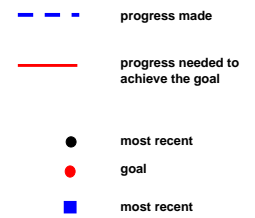
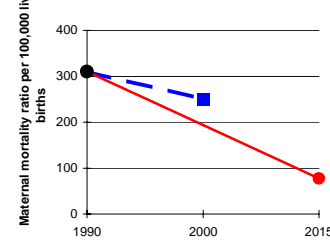
Goal 3 : promote gender equality and empower women



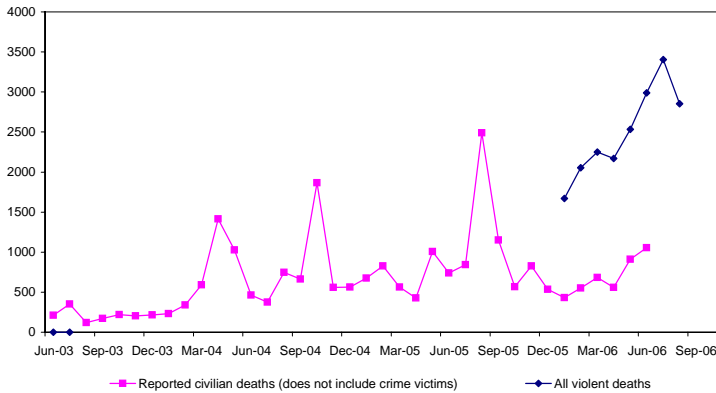
Goal 4: reduce child mortality



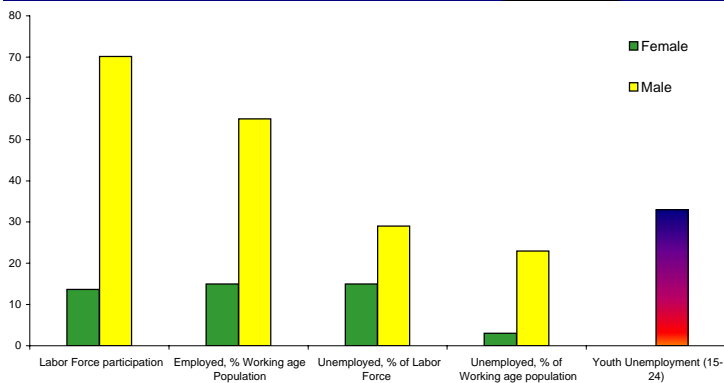
Goal 5: improve maternal health



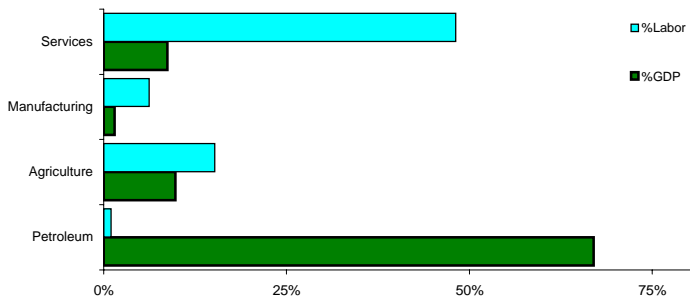
Reported civilian deaths as a result of acts of war and violence⁵



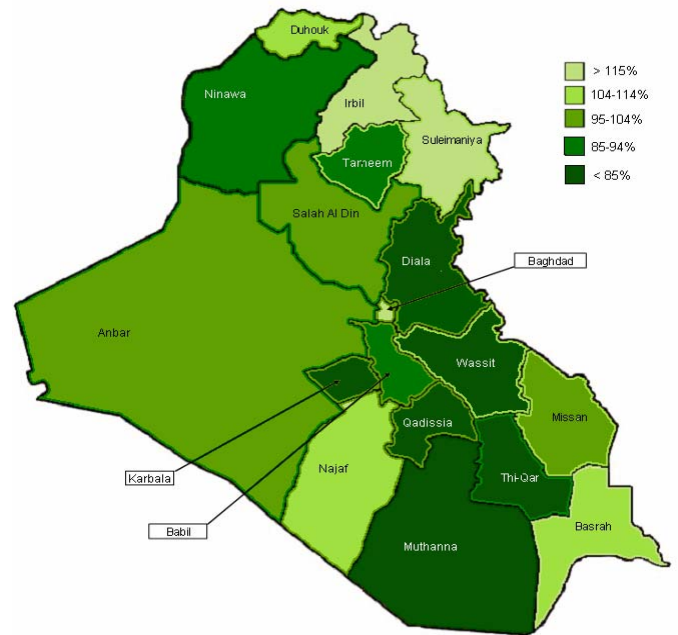
Labor Force and Unemployment 2004e (percent)²



Employment and structure of GDP by sector, 2004e



Regional income levels in Iraq in 2005³



(e) estimates (p) projections (..) data not available; b/d - barrels per day; l/s--left-hand scale; r/s--right-hand scale; MENA - Middle East and North Africa
 1.Source: Iraq Pipeline Watch and Iraq Body Count. The data for civilian deaths are lower bound estimates. Victims of common crime are not included.
 2. Source: ILO/COSIT Employment and Unemployment survey (July 2004) UN, WHO and FAFO/UN survey.- Unemployment figures in the ILCS survey conducted include those who have worked less than 1 hour per week. Estimates based on current labor participation rates and demographic trends.
 3.Monthly per capita incomes in 2005. Average incomes in each region in percent of national average. Source: COSIT/ WFP * Food Security and Vulnerability Analysis in Iraq (2006)*.

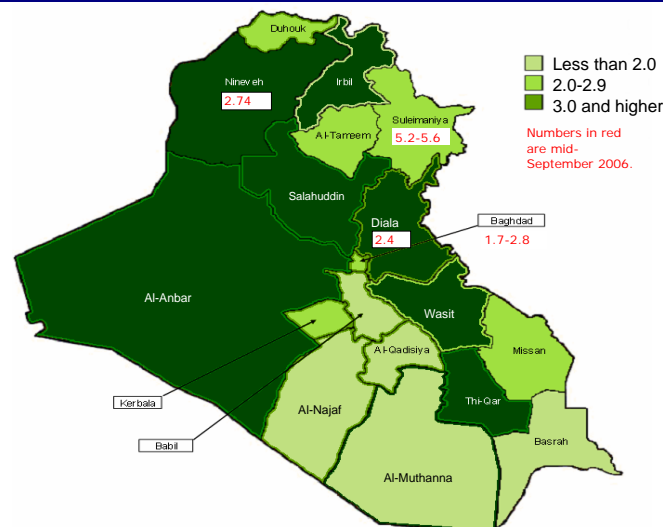
| Key economic data ¹ | 1980 | 1990 | 2000 | 2002 | 2003 | 2004e | 2005e | 2006p |
|--|--------|--------|--------|--------|--------|--------|--------|--------|
| GDP (US\$ million) | 47,562 | 48,657 | 25,857 | 18,970 | 12,602 | 25,706 | 34,541 | 48,513 |
| of which Oil GDP, percent | .. | .. | 60.3 | 68.0 | 68.9 | 67.8 | 65.8 | 58.5 |
| GDP per capita (current US\$) | 3,240 | 2,170 | 1,068 | 743 | 479 | 947 | 1,237 | 1,687 |
| Real GDP growth (percent) | -18.0 | 30.7 | -4.3 | -7.8 | -41.4 | 46.5 | 3.7 | 3.0 |
| of which Oil GDP, percent | .. | .. | -3.9 | -13.6 | -42.3 | .. | -1.1 | 0.0 |
| Non-oil GDP, percent | .. | .. | -5.0 | 2.0 | -40.2 | 14.9 | 12.0 | 10.0 |
| Consumer price inflation (percent) | .. | 5.0 | 19.3 | 34.0 | 31.7 | 31.6 | 50.0 | |
| Exchange rate (ID/US\$1, period average) | .. | 1930 | 1957 | 1957 | 1455 | 1468 | 1475 | |

| National accounts (percent of GDP) | 1980 | 1990 | 2000 | 2002 | 2003 | 2004e | 2005e | 2006p |
|------------------------------------|------|------|------|------|------|-------|-------|-------|
| Public consumption | .. | .. | .. | .. | .. | 56.4 | 54.1 | 43.8 |
| Public investment | .. | .. | .. | .. | .. | 22.2 | 17.6 | 11.1 |
| Public savings | .. | .. | .. | .. | .. | -36.5 | 27.6 | 22.8 |
| Private consumption | .. | .. | .. | .. | .. | 41.4 | 35.4 | 42.8 |
| Private savings | .. | .. | .. | .. | .. | 28.6 | -1.9 | 3.7 |
| Private investment | .. | .. | .. | .. | .. | 4.3 | 2.9 | 5.1 |

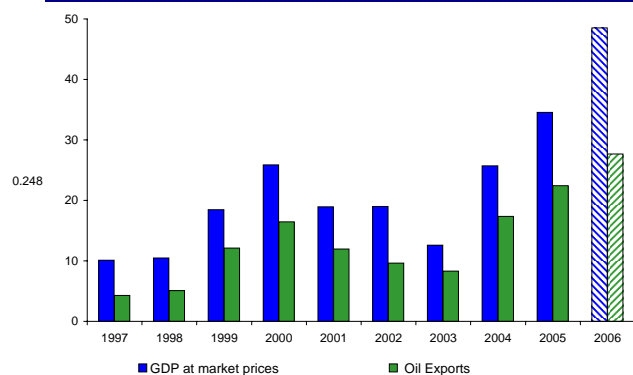
| Public finances (percent of GDP) ² | 2000 | 2001 | 2002 | 2003 | 2004e | 2005e | 2006p |
|---|------|------|------|------|-------|-------|-------|
| Current revenues (incl. grants) | .. | .. | .. | .. | 80.0 | 97.3 | 81.5 |
| o/w: Oil revenues ³ | .. | .. | 50.3 | 67.1 | 69.6 | 69.4 | 61.3 |
| Grants | .. | .. | .. | .. | 9.1 | 25.3 | 17.1 |
| Current expenditures | .. | .. | .. | .. | 98.4 | 69.9 | 59.1 |
| Imports of oil products | .. | .. | .. | .. | 12.8 | 8.1 | 5.9 |
| Salaries | .. | .. | .. | .. | 9.3 | 12.9 | 12.1 |
| Pensions | .. | .. | .. | .. | 2.8 | 5.4 | 5.1 |
| Social safety net ⁸ | .. | .. | .. | .. | 15.9 | 7.4 | 7.2 |
| Capital expenditures | .. | .. | .. | .. | 22.2 | 17.6 | 10.6 |
| o/w Oil investment expenditures | .. | .. | .. | .. | 5.8 | 4.6 | 1.9 |
| Contingency | na | na | na | na | na | na | 1.4 |
| Overall balance (including grants) | .. | .. | .. | .. | -40.6 | 9.8 | 11.7 |
| Overall balance (excluding grants) | .. | .. | .. | .. | -49.7 | -15.5 | -5.4 |

| Petroleum and natural gas | 1980 | 1990 | 2000 | 2002 | 2003 | 2004e | 2005e | 2006p |
|--|--------|---------|---------|---------|---------|---------|---------|---------|
| Crude oil | | | | | | | | |
| Proven reserves, million barrels | 35,000 | 115,000 | 115,000 | 115,000 | 115,000 | 115,000 | 115,000 | 115,000 |
| Production ('000 barrels/day) | 2,520 | 2,200 | 2,578 | 2,014 | 1,330 | 2,014 | 1,844 | 2,000 |
| Exports ('000 barrels/day) | 2,440 | 1,596 | 2,040 | 1,288 | 900 | 1,522 | 1,384 | 1,500 |
| Natural Gas | | | | | | | | |
| Proven reserves (billion cubic meters) | .. | 3,100 | 3,109 | 3,109 | 3,109 | 3,190 | 3,170 | .. |
| Production (million cubic meters) | .. | 4,188 | 3,150 | 2,360 | 1,100 | 1,750 | .. | .. |

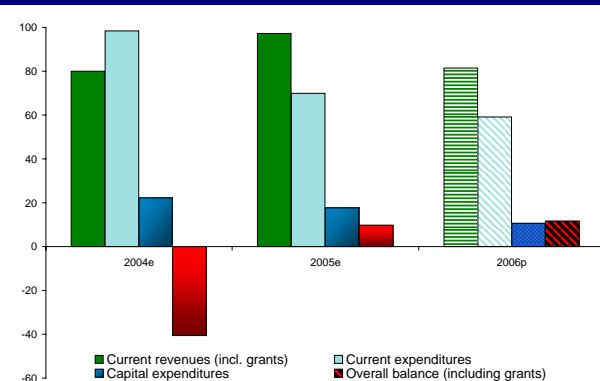
Gasoline: ratio of black market price to official price, March 2006⁵



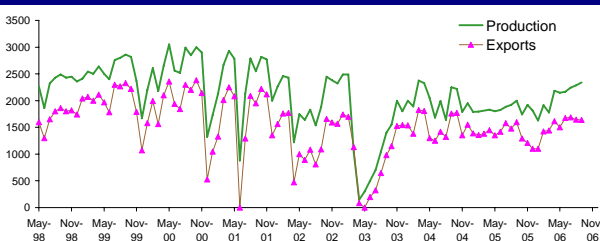
Nominal GDP and crude oil exports (US\$ billion)



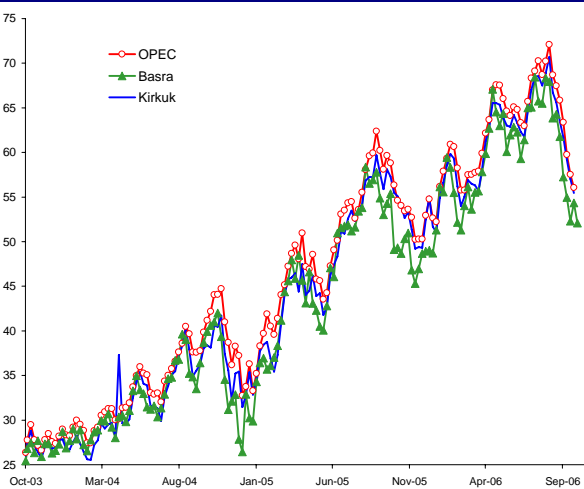
Public finances (percent of GDP)



Crude oil production and exports (thousand b/d)⁴

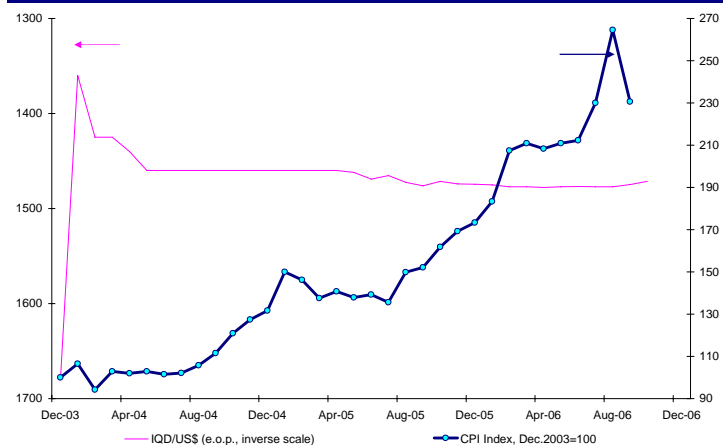


Weekly spot crude oil prices (US\$/barrel)⁶

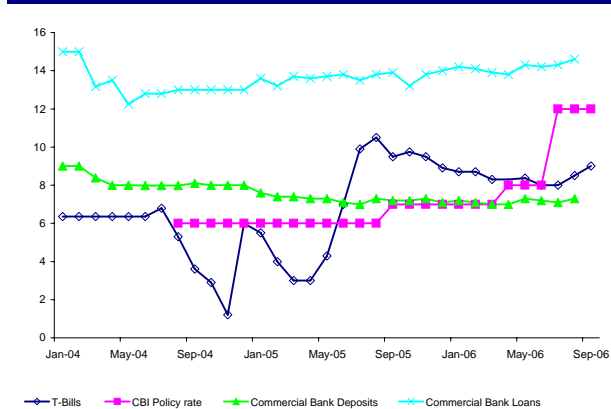


1. Sources: Central Statistical Office & Information Technology (COSIT), Central Bank of Iraq (CBI), IMF, and World Bank staff estimates.
 2. These are derived from estimates for gross domestic investment, gross domestic consumption and gross national savings, 2006 are projections.
 3. Fiscal accounts are consolidation of government budget, aid flows, and DFI spending. Data for 2004-2005 are preliminary outcomes; 2006 data are projections.
 4. Crude oil export revenues (excluding revenues of oil related state owned enterprises and a reduction in price subsidy on refined oil products transferred to the budget).
 5. Official price for "improved" gasoline in April 2006 was ID250 per liter. Duhok, Suleimaniya: stations supply taxis only; Irbil: All gas stations closed.
 6. Export data from 1997 to 2002 from UN COMTRADE database as reported by trading partners. Data for 2003-2006 are COSIT and IMF staff estimates of crude oil export revenues (excluding revenues of oil-related state owned enterprises and a reduction in price subsidy on refined oil products transferred to the budget.). Sources: IEA, MEES, OPEC, Iraqi Ministry of Oil. Data shown from June 1997 to May 2003 are exports under the UN Oil For Food Program (OFFP) and do not include border trade with Syria, Turkey and Jordan. Crude production figures are net of field injection and deliveries into storage.
 7. Weekly spot prices. Basra light crude is an average of prices to Europe and US; it represents over 90% of Iraqi oil exports. Iraq Kirkuk is Iraq Kirkuk netback price at US Gulf. OPEC countries spot price FOB is weighted at estimated export volume.
 8. Safety net spending comprises the PDS and the new targeted safety net launched at the end of 2005.

Exchange rate and consumer price index

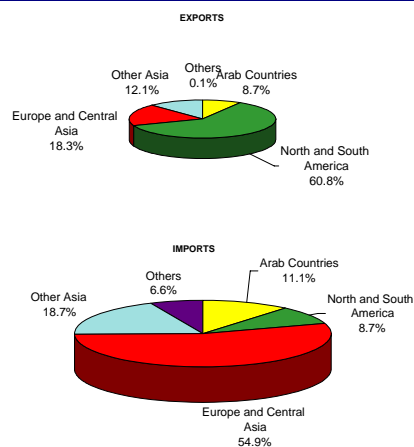


Nominal interest rates (percent)



| Balance of payments (US\$ million) ¹ | 2000 | 2001 | 2002 | 2003 | 2004e | 2005e | 2006p |
|---|--------|--------|-------|--------|--------|--------|--------|
| Merchandise exports, fob | 16,527 | 12,009 | 9,711 | 10,082 | 17,782 | 23,032 | 28,372 |
| of which petroleum | 16,476 | 11,941 | 9,653 | 8,459 | 17,329 | 22,443 | 27,660 |
| Merchandise imports, cif | .. | .. | 9,817 | 10,063 | 19,730 | 19,957 | 23,354 |
| Trade balance | .. | .. | -106 | 19 | -1,949 | 3,075 | 5,018 |
| In percent of GDP | .. | .. | -0.6 | 0.2 | -7.6 | 8.9 | 10.3 |
| Current account balance | .. | .. | .. | .. | -8,842 | 2,011 | 4,974 |
| In percent of GDP | .. | .. | .. | .. | -34.4 | 5.8 | 10.3 |
| Gross Reserves (incl. gold) | .. | .. | .. | 1,134 | 7,902 | 11,984 | 13,791 |
| In months of imports of G&S (incl. Gold) | .. | .. | .. | 1.3 | 3.2 | 4.8 | 4.4 |

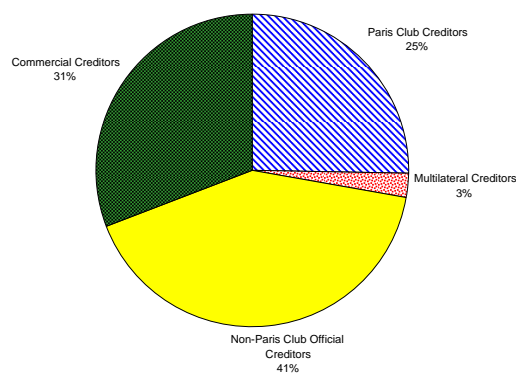
Geographical composition of merchandise trade, 2004



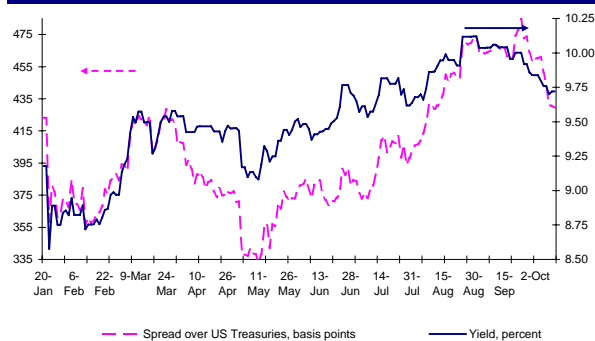
| External debt (US\$ million) ² | 2000 | 2001 | 2002 | 2003e | 2004e | 2005e | 2006p |
|---|------|------|------|---------|--------|--------|--------|
| Total debt outstanding and disbursed | .. | .. | .. | 121,900 | 88,842 | 62,443 | 47,882 |
| in % of GDP | .. | .. | .. | 967 | 345.5 | 180.8 | 98.7 |
| of which: Multilateral organizations | .. | .. | .. | 635 | 890 | 890 | 1,200 |
| o/w IBRD | .. | .. | .. | 101 | 0 | 0 | 20 |
| IMF | .. | .. | .. | 80 | 435 | 435 | 435.4 |
| Paris Club creditors | .. | .. | .. | 42,000 | 23,600 | 15,900 | 16,500 |
| Non-Paris Club governments | .. | .. | .. | 67,365 | 43,500 | 26,100 | 27,400 |
| Commercial creditors | .. | .. | .. | 15,000 | 20,700 | 18,800 | 3,100 |

Memo: Outstanding war compensations awarded by the UNCC⁴ .. 18,992 52,466 52,458

External public debt, December 31, 2005



Iraqi commercial bond (2028 maturity)



1. The exchange rate is calculated as a weekly weighted average (NID/US), source Central Bank of Iraq

2. Sources: COSIT, CBI, IMF, and World Bank staff estimates

3. Estimates based on partial data from the creditors. These have not been fully reconciled and may be incomplete. Estimates assume full application of the first 30% tranche of the Paris Club debt rescheduling agreement and of comparable treatment by other creditors at end of 2004 and the full application of the second tranche at end-2005. Arrears to the World Bank and the IMF have been cleared in 2004.

4. UNCC - UN Compensation Commission (www.uncc.ch). 2005 amounts awarded are outstanding as of January 24, 2006. 2006 amounts as of October 18th 2006