

**Iraq Reconstruction Forum (IRFO)
International Reconstruction Fund Facility for Iraq
(IRFFI)
Fifth Donor Committee Meeting
Istanbul, Turkey - March 19, 2007**





Why Investment Law

To create a climate for promoting investment in the Region

To remove any legal obstacles

**To allow the investment of national and Foreign
capitals jointly or Separately in investment projects**

To offer promotional incentives

To establish an Investment Board



Why Kurdistan of Iraq

Kurdistan-Iraq is in a state of economic boom.

Peace, stability and prosperity are already firmly established in the region

Investors to come in and help build Kurdistan-Iraq and use the area as a staging ground for moving into the rest of Iraq



Main Advantages of Investment Law

The Investment Law allows foreign investors to own 100% of the investment project Capital

Full ownership rights of real estate and movable assets

They are treated as equal with local investors .

The law allows the foreign investors to repatriate 100% of their investment and profits



Main Advantages of Investment Law conti.

It allows the foreign investor a 10 year tax holiday and a 5 year exemption from customs and duties on the import



Additional exemptions

Projects set up in under-developed areas in the Region

Joint Ventures set up by national and foreign Investors

Particular Projects of hotels, hospitals, tourist resorts, universities and schools



Areas of Investment

Manufacturing industries, electric power and related services

Agriculture, whether crop growing farms or animal farms, forestry and related services

Hotels, tourist and recreational projects, funfairs, and amusement parks

Health and environment

Science and technology research, and information technology



Areas of Investment

Modern communication and transport

Banks, insurance companies, and other financial institutions

Infrastructure projects, including construction, reconstruction and housing projects, roads and bridges, railways, airports, irrigation and dams

Free zones, modern commercial markets, and relevant advisory services.

Education at all levels, within the framework of the educational policy of the region



Areas of Investment

Any project in any other industry which the Council agrees that it is covered by the provisions of this Law



Structure of Investment Board

Chairman who has the rank of a Minister

Department of Research and Information

Dep. of Promotion, Assessment and Licensing of Projects

Department of Legal Administrative and Financial Affairs .

Department of Industrial Cities and Zones



Vision of the Board

Board of investment in Kurdistan Region, in cooperation with relevant Governmental bodies and other institutions, promotes domestic and foreign investment to achieve economic growth and prosperity



Mission of the Board

**Create investment opportunities,
provide necessary facilities for
investors and works to rebuild Iraq
through Kurdistan Region**

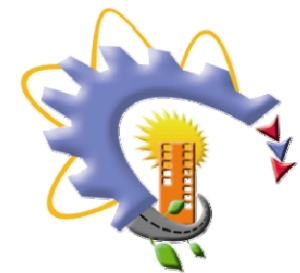
Thank you &

Wish to see your support to Kurdistan Region...

www.kurdistaninvestment.org



Erbil, Kurdistan - Iraq



دسته‌ی وه‌به‌هه‌هه‌هه‌هه‌هه
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Board of Investment

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