East Asia: Testing Times Ahead
East Asia – Quarterly GDP Growth
(Percentage Change Year Ago)
Term liquidity spreads: 3-month Libor/3-month OIS. (Jan., 2007 – Mar. 2008)
Equity Market Indexes
(Jan. 2004 (=1) to March 2007.)
Bank Lending Rates
(in percent; January 2006-February 2008)
East Asia Non-Performing Loan Ratios
(2002–07)
East Asia Export Growth
(US$ 3Mo.average - % change year ago. Jan.00-Jan 08)
US Import Growth
Shares of World Imports
(Percent; 1990-2007)
Integrated East Asia’s Export Markets*
(Percent of total exports; 1990-2006)

* Exports to various markets as % of total East Asian exports excluding intra-East Asian exports.
Average Real Oil Price
Income Gains/Losses Due to Commodity Price Changes

(As % of GDP)

Actual & Forecast Price Changes (%):

<table>
<thead>
<tr>
<th>Commodity</th>
<th>2005</th>
<th>2006</th>
<th>2007</th>
<th>2008</th>
</tr>
</thead>
<tbody>
<tr>
<td>Oil</td>
<td>41.5</td>
<td>20.4</td>
<td>10.6</td>
<td>22.3</td>
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<tr>
<td>Rice</td>
<td>20.4</td>
<td>6.5</td>
<td>7.1</td>
<td>55.0</td>
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<tr>
<td>Coconut Oil</td>
<td>-6.6</td>
<td>1.6</td>
<td>51.4</td>
<td>8.8</td>
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<tr>
<td>Iron Ore</td>
<td>71.5</td>
<td>19.0</td>
<td>9.5</td>
<td>65.3</td>
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<tr>
<td>Copper</td>
<td>28.4</td>
<td>82.7</td>
<td>5.9</td>
<td>-2.1</td>
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<tr>
<td>Rubber</td>
<td>15.2</td>
<td>40.3</td>
<td>8.6</td>
<td>2.6</td>
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East Asia – Inflation and Exchange Rate Appreciation