



# PPP DAYS

# 2010

March 22–24, 2010  
Manila, Philippines





### **Public-Private Partnership Days**

Public-Private Partnerships (PPP) Days is the premier global meeting for public sector PPP practitioners. It provides a forum for those charged with developing and implementing PPP programs to share experiences on innovations in PPP policy, structuring, and financing. The three-day conference brings together PPP practitioners from public sector PPP units and senior PPP executives worldwide to analyze and explore innovative PPP models and key policy issues.

#### **MONDAY, MARCH 22**

##### **Trends in financing conditions and implications for PPPs**

Day one focuses on the impacts and aftermath of the global financial crisis on PPPs. Senior executives from the public and private sectors will share their reactions and thoughts on the implications for the medium term.

#### **TUESDAY, MARCH 23**

##### **Emerging challenges for PPP practitioners**

Day two addresses important policy drivers at global, national, and local levels that are reshaping infrastructure and public service priorities for governments, focusing on water and municipal services, healthcare, education and transport PPPs.

#### **WEDNESDAY, MARCH 24**

##### **Site visits (optional)**

Field visits to PPP projects in the Metro Manila area. Other parallel events include two half day events – “PPP in Asia: The story so far...The private sector perspective” that gives participants the opportunity to interact with leading private sector PPP senior executives and a presentation on the INEX Global Infrastructure Exchange. Both of these events are paired with field visits in the afternoon.

### **Drawing lessons from the crisis**

The global liquidity crisis made the financing of PPPs more difficult, and required governments to provide greater support and take on more risks. It has stimulated new initiatives and approaches, but also raised questions about the viability and desirability of PPP approaches.

At the same time, the investment needs for essential services have continued to escalate. Urban infrastructure requirements continue to grow in line with rapid urbanization, but solutions need to reflect priorities to reduce the carbon footprint of cities and their environmental impacts. Demographic and social dynamics, and rising costs are leading to a re-examination of how best to provide health care, and an increased formal role for the private sector through PPPs.

PPP Days 2010 will highlight the important lessons from examining how the public sector has responded to the crisis, and discussing what governments will need to do to ensure deals continue to be financed and represent value for money.

### **Why are you here?**

PPP Days 2010 offers ample opportunities for you to:

- Analyze and explore how the public sector can engage more effectively in PPPs to deliver infrastructure and public services
- Gain knowledge on recent developments and trends in PPP models
- Connect with peers, the private sector, and the donor community

We welcome you, and encourage you to make the most of PPP Days 2010!

### About PPP Days 2010

In 2006, the World Bank Institute inaugurated Public-Private Partnership in Infrastructure (PPPI) Days as a regular global event. The conference invites PPP units or other similarly mandated agencies around the world to share latest knowledge and experience among themselves and with leading PPP researchers and PPP capacity building professionals. The breadth of countries represented by attendees continues to grow steadily, signifying the growing global community of PPP practitioners.

Public-Private Partnerships Days 2010 is hosted by the Asian Development Bank and the World Bank Institute, with support from the Asian Development Bank Institute, Multilateral Investment Fund (FOMIN), a member of the Inter-American Development Bank Group, the International Finance Corporation, the Development Academy of the Philippines, and the Government of the Philippines through the Department of Finance.



## Day 1 | Monday, March 22

9:00–10:00

### Opening session

#### Welcoming and Opening Remarks

- *Rajat M. Nag*, Managing Director General, Asian Development Bank
- *Sanjay Pradhan*, Vice President, World Bank Institute, by video
- *Steven Puig*, Vice President, Inter American Development Bank, by video

#### Keynote Speech

- *Margarito B. Teves*, Secretary of Finance, Government of the Philippines

10:00–10:30

Coffee break

10:30–12:00

### PPPs—Lessons from the last 18 months

This high-level panel will discuss the global and regional financing outlook for PPPs over the short- and medium-term, and reflect on the implications for government policies on PPPs.

**Chair:** *Rajat Nag*, Managing Director General, Asian Development Bank

#### Speakers

- *Anne Baldock*, Global Head of Project Finance in Allen & Overy, United Kingdom
- *Hajir Naghdy*, Head of Infrastructure and Utilities—Middle East, India and ASEAN, Macquarie Group, Singapore
- *Enrique Fuentes*, CICA Representative, Market Analysis and Development Director of Grupo Ferrovial, Spain
- *Rajiv Lall*, Managing Director and Chief Executive Officer of Infrastructure Development Finance Corporation (IDFC) Ltd., India



12:00–13:30

### **Panel on the performance of PPPs—Are they delivering?**

This high-level panel will discuss the global and regional financing outlook for PPPs over the short- and medium-term, and reflect on the implications for government policies on PPPs.

**Chair:** *Arjun Thapan*, Special Senior Advisor (Infrastructure and Water), Office of the President, Asian Development Bank

#### **Speakers**

- *Arvind Mayaram*, Additional Secretary and Financial Advisor, Ministry of Rural Development, Government of India
- *Professor Michael Regan*, Bond University, Australia
- *Glenn Stone*, Principal, Project Finance, Grant Thornton LLP, United States
- *Professor Antonio M. López Corral*, Universidad Politécnica de Madrid, Spain

13:30–14:30

Lunch

14:30–16:00

### **Roundtable: Government responses to the financial crisis**

This session will look at the interventions that allowed projects to move forward in a difficult financing environment and the lessons for PPP policies from the crisis.

**Chair:** *Bert Hofman*, Country Director (Philippines), World Bank

#### **Speakers**

- *Nick Jennett*, Head of European PPP Expertise Centre (EPEC), European Investment Bank, Luxemburg
- *Jay-Hyung Kim*, Director, PIMAC, Korea Development Institute, Republic of Korea
- *Larry Blain*, Chairman, Partnerships BC, British Columbia, Canada
- *William Michael Dachs*, Head of PPP Unit, Treasury, South Africa

16:00–16:30

Coffee break



16:30–18:00

### Parallel thematic sessions

Participants choose from three thematic streams. A broad range of PPP projects and structures to be presented, illustrating both innovations and important lessons in each sector. Panels will be balanced to provide a mix of case studies from different regions.

#### *A. Long-term financing for PPPs*

This session will explore opportunities to better align long-term PPP assets with long-term funds available from pension, insurance, and sovereign wealth fund investors. It will explore the potential and constraints of these avenues for PPP finance, with a special emphasis on institutional investors view towards PPP projects and approaches to unlock domestic contractual savings for investing in PPPs.

**Chair:** *Carmela Locsin*, Deputy Director General, SARD, Asian Development Bank

#### **Speakers**

- *John Campbell*, Senior Partner, Global Private Equity & Infrastructure Advisers, United Kingdom
- *David Russell*, Senior Managing Director, Macquarie Capital Fund, Hong Kong, People's Republic of China
- *William Streeter*, Managing Director & Head of Global Infrastructure & Project Finance Asia Pacific, Fitch Singapore, Fitch Ratings, Singapore
- *Rania Zayed*, Head of PPP Unit & Advisor to Minister of Finance, Egypt

### **B. Guarantees and government support for PPPs**

Over the last 18 months, governments have been asked to provide greater support in terms of risk-bearing and financing for PPPs. This session will examine some of the support mechanisms covered in Session 2 in more depth, look at examples of guarantee funds and financing mechanisms, and evaluate them in terms of appropriate policy responses.

**Chair:** *Laurence Carter*, Director, Advisory Services, International Finance Corporation

#### **Speakers**

- *Jose Luis Guasch*, Head of Global Expert Team (GET) on PPPs, World Bank
- *Govind Mohan*, Joint Secretary (Infrastructure & Investment), Department of Economic Affairs, Ministry of Finance, Government of India
- *François Bergere*, Head of PPP Unit, Ministry of Finance, France
- *David Asteraki*, Director, KPMG, United Kingdom

### **C. Governance issues in PPPs—Responses to PPPs in the United Kingdom, South Africa, and Russia**

The session will come back to the financial crisis and particularly the additional challenges for ensuring good governance and transparency in PPPs, as bidding processes have become disrupted by volatile financing costs and lack of funds available to be committed for long term infrastructure. The session will also discuss re-launching and re-bidding of failed bids, revamping of architecture for PPPs including the role and institutional set up of PPP units. The session will look at procurement and institutional responses to PPPs over the last 18 months in the UK, South Africa, and Mexico.

**Chair:** *Clive Harris*, Practice Manager, PPPs, World Bank Institute

#### **Speakers**

- *Edward Farquharson*, Director, Partnerships UK, United Kingdom
- *William Michael Dachs*, Head of PPP Unit, Treasury, South Africa
- *Alexander V. Bazhenov*, Head of PPP Unit, Vnesheconombank (VEB), Russia

19:00–21:00

### **Cultural evening, dinner, and reception**

Hosted jointly by the Government of the Philippines, the International Finance Corporation and the Asian Development Bank

## Day 2 | Tuesday, March 23

9:00–10:00

### Green and inclusive PPP agenda

Greater attention is being given to comprehensive programs of investment at the city or national level to reduce the carbon footprint of development and improve the efficiency of resource usage. This session examines some major programs and initiatives, the role that the private sector is playing, and the coordinated policy and financing initiatives needed to bring in the private sector as envisaged.

**Chair:** *Jo Yamagata*, Deputy Director-General, PSOD, Asian Development Bank

**Chair:** *Sangbum Kim*, Assistant Mayor of City Transportation HQ, Seoul Metropolitan Government, Republic of Korea

#### Discussants

- *Vipul Bhagat*, Manager, Advisory Services, International Finance Corporation
- *Silvio Yanagawa*, Head of PPP Unit, Rio Grande do Norte, Brazil
- *Adolfo Guerrero*, PPP Infrastructure Specialist, Cities Development Initiative for Asia, Asian Development Bank

10:00–10:30

Coffee break

10:30–14:30

### Parallel sectoral sessions (lunch break 12:30–13:30)

Participants choose from four sectoral streams. A broad range of PPP projects and structures to be presented, illustrating both innovations and important lessons in each sector. Panels will be balanced to provide a mix of case studies from different regions.





### **A. Water resources and municipal services**

This session will cover PPPs for water resources, including water supply as well as irrigation and water treatment and municipal services. On the side of water supply, a range of contractual structures will be covered, including projects where the private sector is responsible for investments to those which focus more on the provision of services.

**Chair:** *Aldo Baietti*, Lead Infrastructure Specialist, World Bank

#### **Speakers**

- *Richard Foster*, Executive Manager, Partnerships Victoria, Australia
- *Isaac Averbuch*, Head of the Brazil Federal Government PPP Unit, Ministry of Planning, Brazil
- *Edward Farquharson*, Director, Partnerships UK, United Kingdom
- *Jay-Hyung Kim*, Director, PIMAC, Korea Development Institute, Republic of Korea
- *Anand Chiplunkar*, Principal Water Supply and Sanitation Specialist (PPP), RSDD, Asian Development Bank
- *Virgilio C. Rivera, Jr.*, Group Director, Regulation and Corporate Development, Manila Water Company, Philippines

### **B. Sustainable transport**

There is a much greater focus now on increasing the role of the private sector in urban transport solutions. This session will present case studies on PPPs in heavy rail, urban rail and BRTs. In addition, it will look at innovative efforts to better incorporate service quality in the incentive structure of PPPs.

**Chairs:** *Paul Reddel*, Regional Program Leader, East Asia and Pacific, Public Private Partnership Infrastructure Advisory Facility (PPPIAF) (pre-lunch); *Anthony Pearce*, Honorary DG of IRF, UNECE PPP team of specialists, United Kingdom (post-lunch)

### **Speakers**

- *Jack van der Merwe*, CEO, Gautrain Management Agency, South Africa
- *Ashwini Bhide*, Joint Metropolitan Commissioner, Mumbai Metropolitan Regional Development Authority, India
- *Xavier Cledan Mandri-Perrott*, Senior Infrastructure Specialist, World Bank
- *Mukul Saran Mathur*, Head of Asia Regional Unit, International Union of Railways (UIC), India

### **Discussants**

- *Jose Luis Guasch*, Head of Global Expert Team (GET) on PPPs, World Bank
- *Patricio Mansilla*, Vice President, Chemonics, United States
- *Kairat Tilebaldino*, Deputy Chairman, Kazakhstan PPP Center, Kazakhstan

### **C. Inclusive health**

Greater attention is now being paid to the role that the private sector can play in the provision of health services and facilities. At the same time, it will be important to evaluate the lessons from PPPs in these sectors from countries that have had active programs, as well as highlight the differences between these PPPs and those in infrastructure, which many governments are more accustomed to. A range of models will be presented that combine different levels of responsibility of the private sector for service provision and facility construction and operation.

**Chair:** *David Bloomgarden*, PPP Specialist, Multilateral Investment Fund (FOMIN), Inter-American Development Bank

### **Speakers**

- *Edgar Saravia*, Manager, Advisory Services, International Finance Corporation
- *Rania Zayed*, Head of PPP Unit & Advisor to Minister of Finance, Egypt
- *Sekhar Bonu*, Principal Urban Development Specialist, SAUD, Asian Development Bank
- *Nise Yamaguchi*, Representative of the Federal Ministry of Health, São Paulo, Brazil

#### **D. Inclusive education**

As with the health sector, increasing demands for better facilities, services and outcomes is pushing governments to look to the private sector to play a greater role across all levels of education. There is also a long tradition of public-private collaboration in education in many countries. This session will present a range of approaches, both new and those with considerable history, of PPPs in education.

**Chair:** *Bruno Laporte*, Director, Thematic Learning, World Bank Institute

#### **Speakers**

- *Rajat Desai*, Senior Vice President and Head, School Infrastructure, IL & FS Education and Technology Services Ltd., India
- *Shahid Kardar*, Economist, Punjab Education Foundation, Pakistan
- *Lee Hyung Chul*, Director, PPP Project Management Division, Ministry of Strategy and Finance, Republic of Korea
- *Michael G. Alba*, Associate Professor, De La Salle University, Philippines (TBC)
- *Edward Doherty*, Director, Gammon Capital, Singapore

14:30–15:30

#### **Role of MDBs and development agencies in financing and developing PPPs: Roundtable discussion—Innovations in projects and products**

This roundtable will focus on recent PPP projects which have shown some innovative features or are showing adaptations or innovations in products offered by the multilateral development banks.

**Chair:** *Anup Pujari*, Joint Secretary, Department of Economic Affairs, Government of India

#### **Speakers**

- *Edgar Saravia*, Manager, Advisory Services, International Finance Corporation
- *Michael Peter Barrow*, Director, PSIF1, Asian Development Bank
- *Raymond Bourdeaux*, Lead Infrastructure Specialist, World Bank
- *Bianca Denfeld*, Sector Economist/ Joachim Vonalt, Division Chief, Promotional Loans for Infrastructure, Development Bank of Germany (KfW), Germany

15:30–16:00

Coffee break

16:00–17:00

### PPP practitioner networks and capacity building

ADB, ADBI, WBI and FOMIN-IADB are collaborating on a program of capacity building and knowledge management in PPPs. The current initiative, including the development of regional networks for PPP practitioners, will be highlighted and discussed.

**Chair:** *David Ssebabi*, Head of PPP Unit, Ministry of Finance, Uganda

#### Speakers

- *Clive Harris*, Practice Manager, World Bank Institute
- *Anand Chiplunkar*, Principal Water Supply and Sanitation Specialist (PPP), RSDD, Asian Development Bank
- *David Bloomgarden*, PPP Specialist, Multilateral Investment Fund (FOMIN), Inter-American Development Bank
- *Mark M. Moseley*, Senior Counsel, LEGPS, World Bank

17:00–18:00

### Closing session: Building robust PPP programs

This session will look forward to the potential role that PPPs can play in meeting critical and essential service gaps, and feature the views of top executives on how this can be realized.

**Chair:** *Woochong Um*, Deputy Director-General, RSDD, Asian Development Bank

#### Speaker

- *Jaime Augusto Zobel de Ayala*, Chairman, Ayala Group, Philippines

18:00–20:00

### Closing cocktail reception

Hosted by the Asian Development Bank and the Asian Development Bank Institute



## Day 3 | Wednesday, March 24

*A. Optional Field Visits – A detailed program for this separate optional day will be provided at the event.*

- Group 1—National Kidney Transplant Institute and La Mesa Watershed Ecopark
- Group 2—National Kidney Transplant Institute and the University of the Philippines–Ayala Land TechnoHub
- Group 3—North Luzon Expressway (NLEX) Rehabilitation and Expansion Project and Civil Registry System–Information Technology Project
- Group 4—Half-day Workshops followed by a field visit and La Mesa Watershed Ecopark

*B. “PPPs in Asia: The story so far... The private sector perspective” (09:00–12:00)*

*C. INEX – Global Infrastructure Exchange – Asian Development Bank (11:00–12:00)*

