

THE WORLD BANK  
ANNUAL REPORT  
2008





The World Bank Group is one of the world's largest sources of funding and knowledge for developing countries.

The Bank Group uses financial resources and extensive experience to help poor nations reduce poverty, increase economic growth, and improve the quality of life.



## AFFILIATES OF THE WORLD BANK GROUP



### The International Bank for Reconstruction and Development

Established 1944 185 Members

Cumulative lending: \$446 billion (effective fiscal 2005, includes guarantees)

Fiscal 2008 lending: \$13.5 billion for 99 new operations in 34 countries



### The International Development Association

Established 1960 167 Members

Cumulative commitments: \$193 billion (effective fiscal 2005, includes guarantees)

Fiscal 2008 commitments: \$11.2 billion for 199 new operations in 72 countries



### The International Finance Corporation

Established 1956 179 Members

Committed portfolio: \$32.2 billion (plus \$7.5 billion in syndicated loans)

Fiscal 2008 commitments: \$11.4 billion committed and \$4.8 billion mobilized for 372 projects in 85 countries



### The Multilateral Investment Guarantee Agency

Established 1988 172 Members

Cumulative guarantees issued: \$19.5 billion (includes amounts leveraged through the Cooperative Underwriting Program)

Fiscal 2008 guarantees issued: \$2.1 billion



### The International Centre for Settlement of Investment Disputes

Established 1966 143 Members

Total cases registered: 268

Fiscal 2008 cases registered: 32



The World Bank (IBRD and IDA), IFC, and MIGA work together as well as independently to reduce poverty, foster growth, and ensure that development is inclusive and sustainable.



**President of the World Bank and  
Chairman of the Board of Executive Directors  
Robert B. Zoellick**

**Executive Directors and Alternates  
As of June 30, 2008**

<b>Executive Directors</b>	<b>Alternates</b>
Svein Aass	Jens Haalov
Abdulrahman M. Almofadhi	Abdulhamid Alkhalifa
Gino Alzetta	Melih Nemli
Felix Alberto Camarasa	Francisco Bernasconi
E. Whitney Debevoise	Ana Guevara
Mat Aron Deraman	Chularat Suteethorn
Jorge Familiar	Jose Alejandro Rojas Ramirez
Ambroise Fayolle	Alexis Kohler
Alex Gibbs	Caroline Sergeant
James Hagan	Do Hyeong Kim
Merza H. Hasan	Mohamed Kamel Amr
Michael Hofmann	Ruediger Von Kleist
Mulu Ketsela	Mathias Sinamenye
Dhanendra Kumar	Zakir Ahmed Khan
Alexey Kvasov	Eugene Miagkov
Giovanni Majnoni	Nuno Mota Pinto
Michel Mordasini	Jakub Karnowski
Louis Philippe Ong Seng	Agapito Mendes Dias
Toru Shikibu	Masato Kanda
Rogerio Studart	Jorge Humberto Botero
Javed Talat	Sid Ahmed Dib
Samy Watson	Ishmael Lightbourne
Herman Wijffels	Claudiu Doltu
Zou Jiayi	Yang Yingming



The World Bank collaborates with numerous other partners and multilateral organizations, including the World Health Organization (WHO) and the Food and Agriculture Organization (FAO), to realize the most far-reaching results possible. Current global challenges include the financial crisis, high food prices, and climate change.



# Fiscal Year Highlights

The World Bank total lending for fiscal 2008 was more than \$24.7 billion, which included loans, credits, guarantees, and grants.



# Fiscal Year Highlights

IBRD committed nearly \$13.5 billion for 99 new operations in 34 countries.



# Fiscal Year Highlights

IDA committed more than \$11.2 billion for 199 new operations in 72 countries.

The 15th Replenishment of IDA (IDA15) will provide \$41.7 billion, which is an increase of \$9.5 billion over the previous replenishment and is the largest expansion in donor funding in IDA's history.



# Fiscal Year Highlights

Africa, which remains the Bank's top priority, again received the highest funding from the World Bank—a record \$5.7 billion.



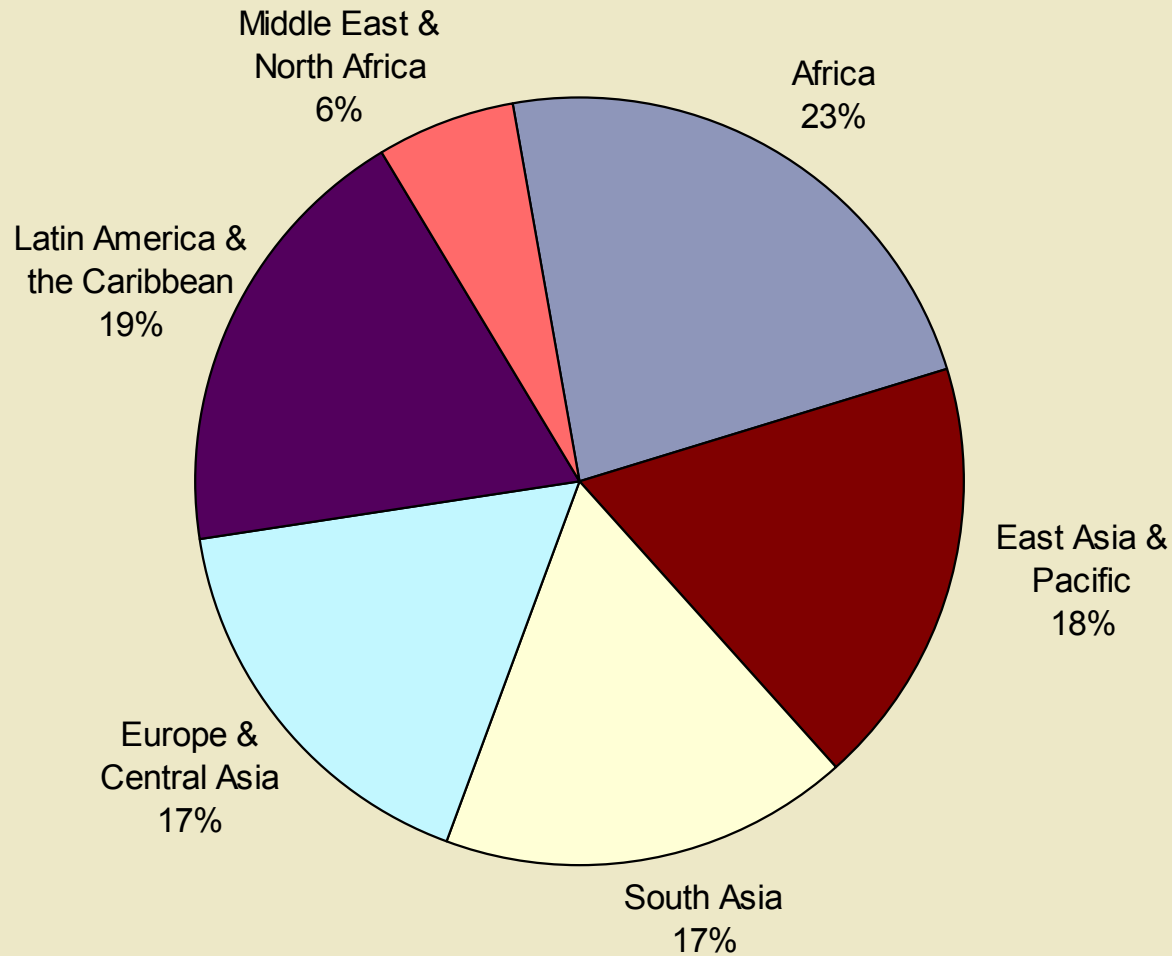
# Fiscal Year Highlights

**Note:** All dollar amounts used are current U.S. dollars unless otherwise specified. As a result of rounding, numbers in the following charts may not add to totals and percentages in figures may not add to 100.



# IBRD and IDA Lending by Region | Fiscal 2008

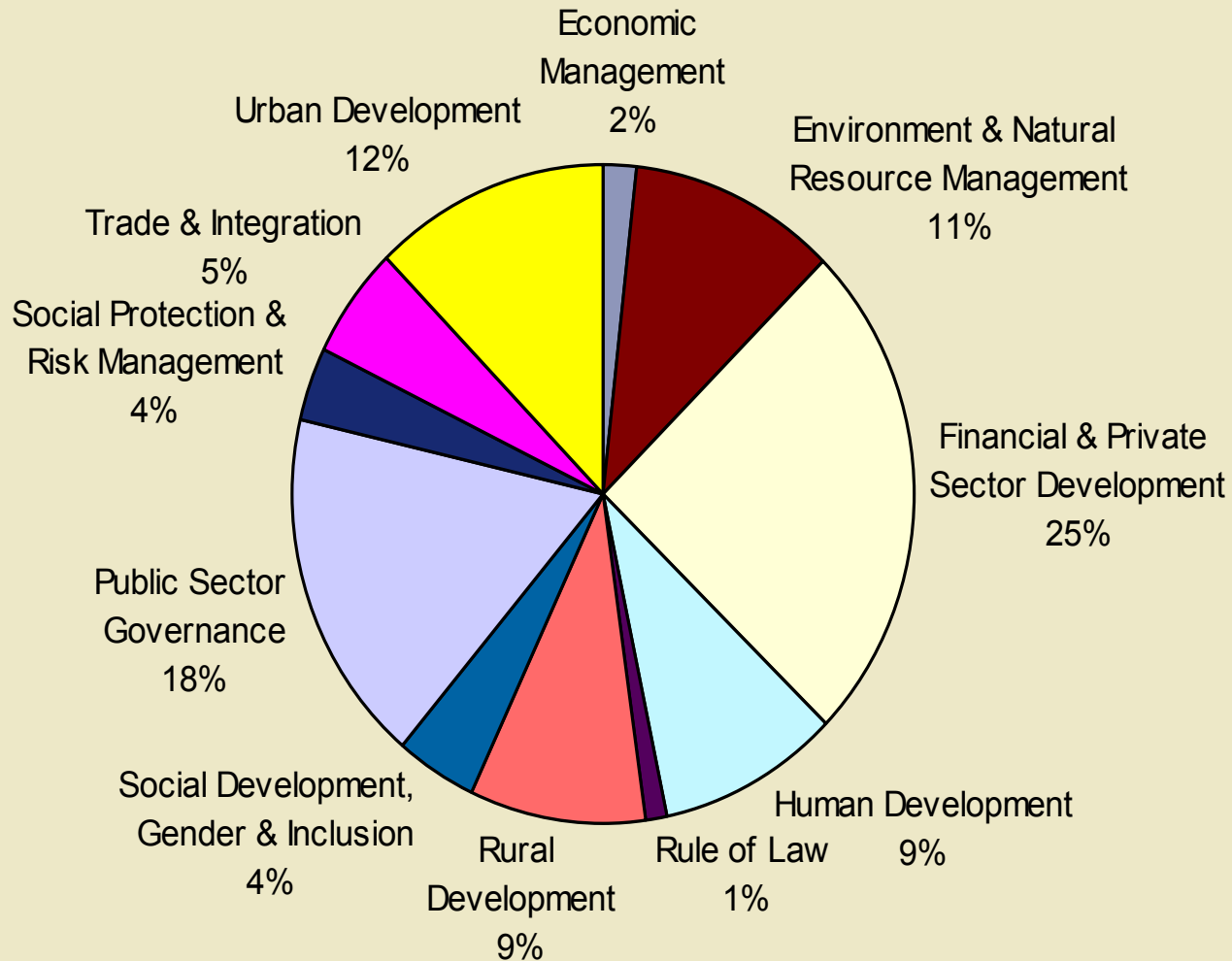
Share of Total Lending of \$24.7 billion





# IBRD and IDA Lending by Theme | Fiscal 2008

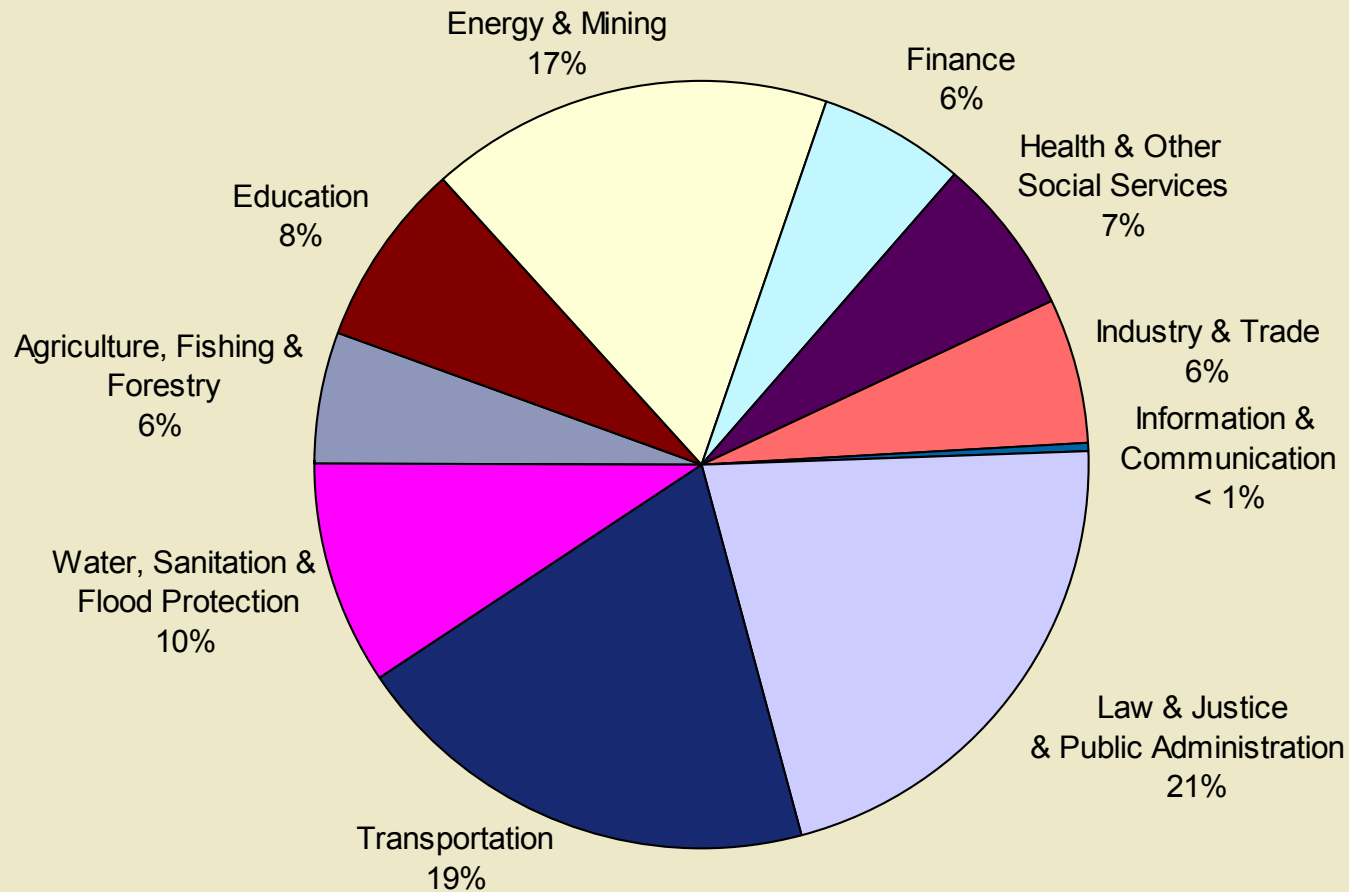
Share of Total Lending of \$24.7 billion





# IBRD and IDA Lending by Sector | Fiscal 2008

Share of Total Lending of \$24.7 billion





# Regional Lending by Theme and Sector





# Africa Fast Facts

<b>Total population</b>	<b>0.8 billion</b>
<b>Population growth</b>	<b>2.4%</b>
<b>Life expectancy at birth</b>	<b>50 years</b>
<b>Infant mortality per 1,000 births</b>	<b>94</b>
<b>Female youth literacy</b>	<b>64%</b>
<b>2007 GNI per capita</b>	<b>\$952</b>
<b>Number of people living with HIV/AIDS</b>	<b>22.5 million</b>

Note: Life expectancy at birth and infant mortality rate per 1,000 live births are for 2006; female youth literacy is for 2005; HIV/AIDS data are from the UNAIDS/WHO 2007 AIDS Epidemic Update; other indicators are for 2007 from the World Development Indicators database.

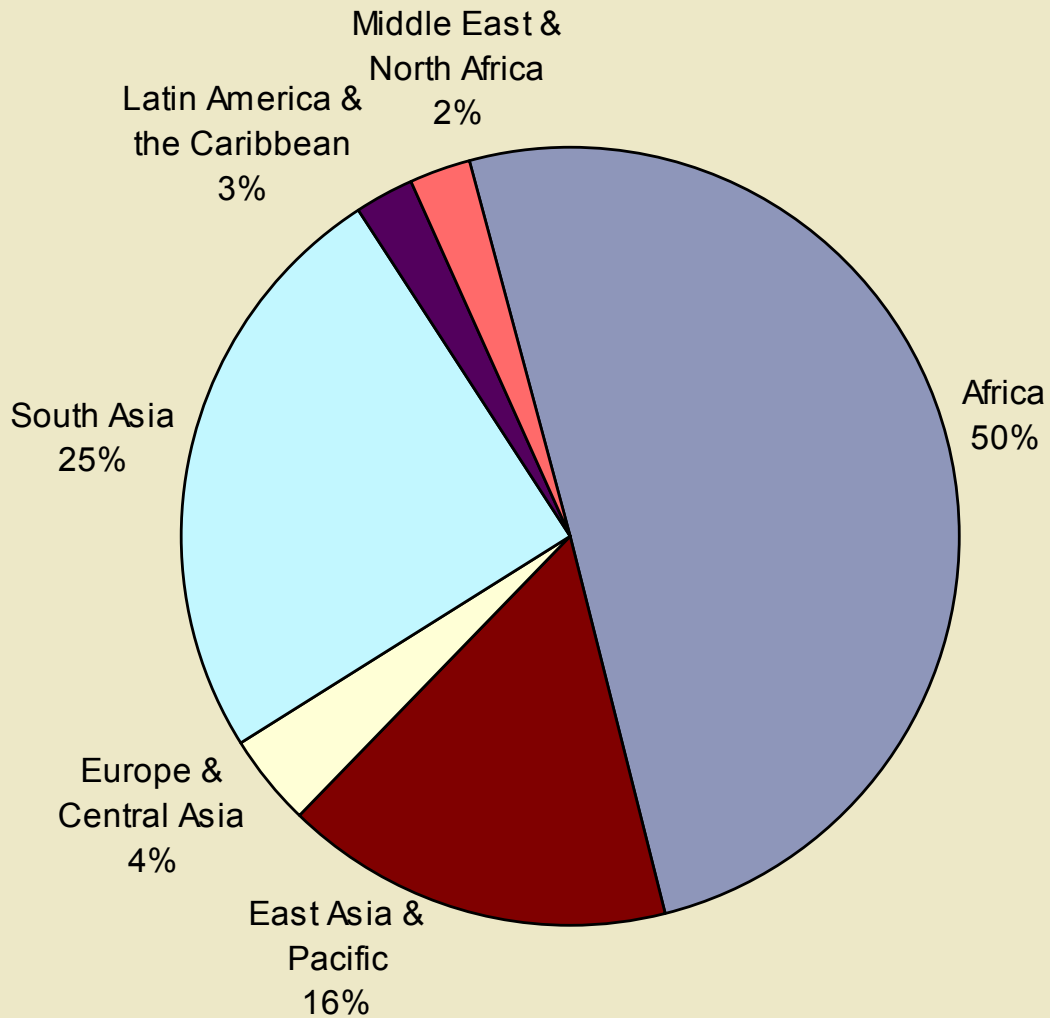
<u><b>Total Fiscal 2008</b></u>		<u><b>Total Fiscal 2008</b></u>	
<b>New Commitments</b>		<b>Disbursements</b>	
<b>IBRD</b>	<b>\$30 million</b>	<b>IBRD</b>	<b>\$42 million</b>
<b>IDA</b>	<b>\$5,657 million</b>	<b>IDA</b>	<b>\$4,848 million</b>

**Portfolio of projects under implementation as of June 30, 2008: \$23.3 billion**



# Half of IDA Lending Went to Africa

Share of Total Lending of \$11.2 billion

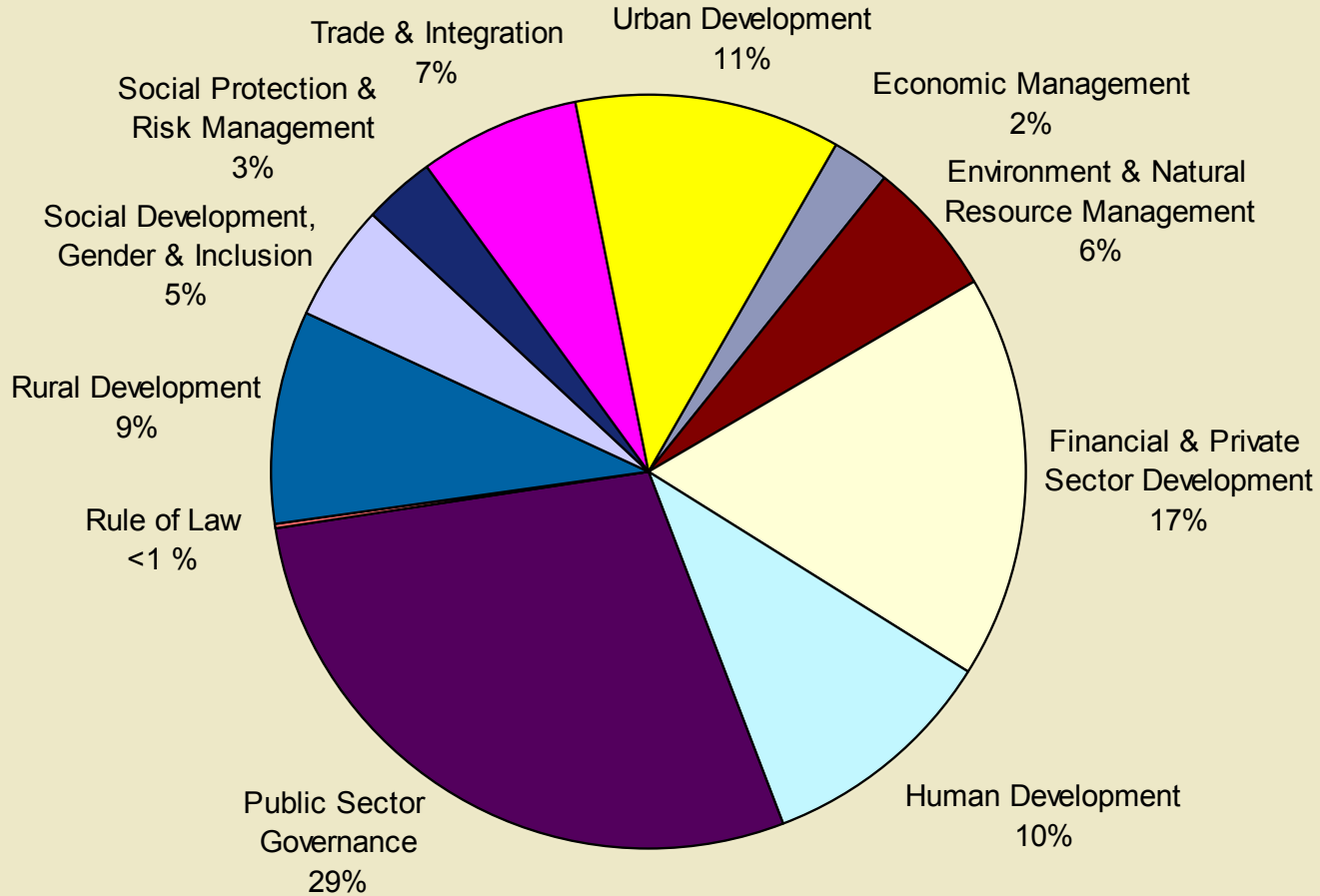




# Africa

## IBRD and IDA Lending by Theme, Fiscal 2008

Share of Total Lending of \$5.7 billion

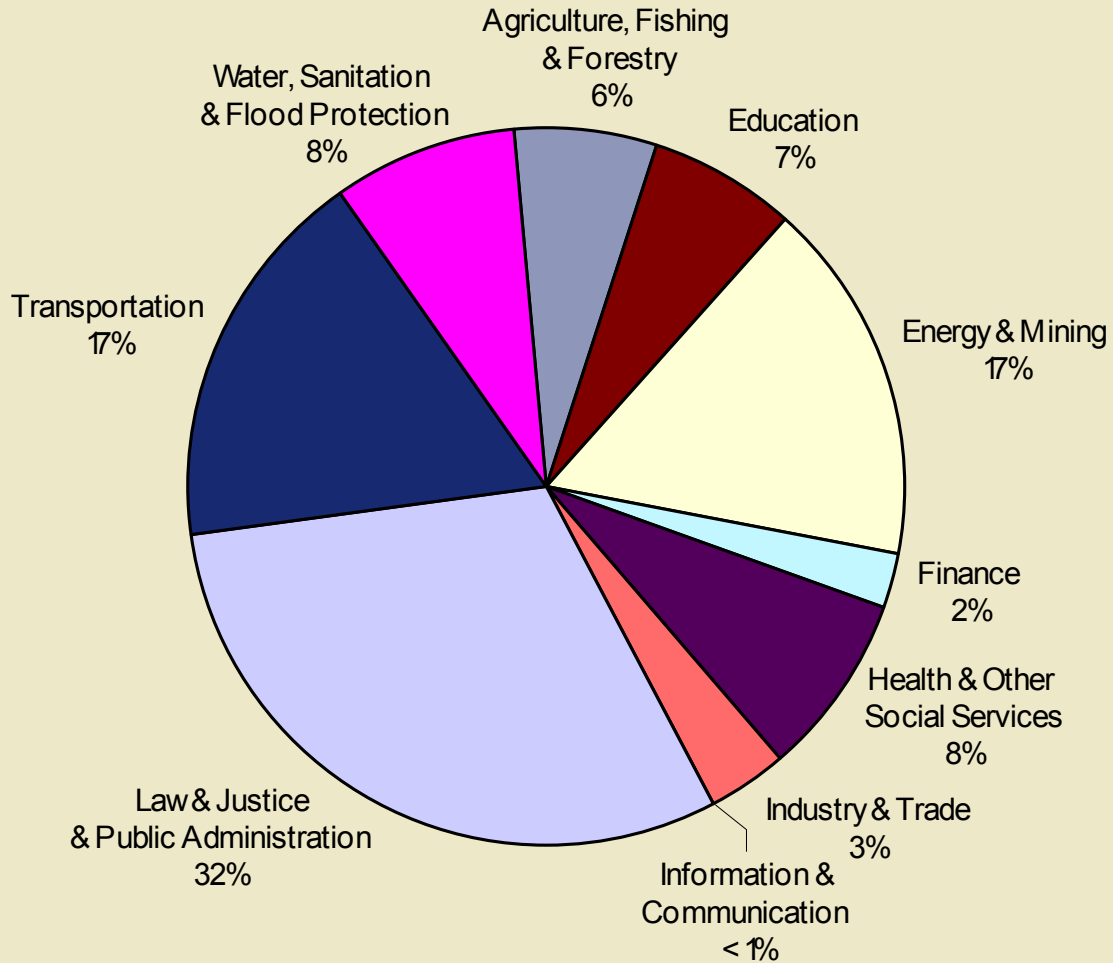




# Africa

## IBRD and IDA Lending by Sector, Fiscal 2008

Share of Total Lending of \$5.7 billion





# East Asia and Pacific Fast Facts

<b>Total population</b>	<b>1.9 billion</b>
<b>Population growth</b>	<b>0.8%</b>
<b>Life expectancy at birth</b>	<b>71 years</b>
<b>Infant mortality per 1,000 births</b>	<b>24</b>
<b>Female youth literacy</b>	<b>98%</b>
<b>2007 GNI per capita</b>	<b>\$2,180</b>
<b>Number of people living with HIV/AIDS</b>	<b>2.2 million</b>

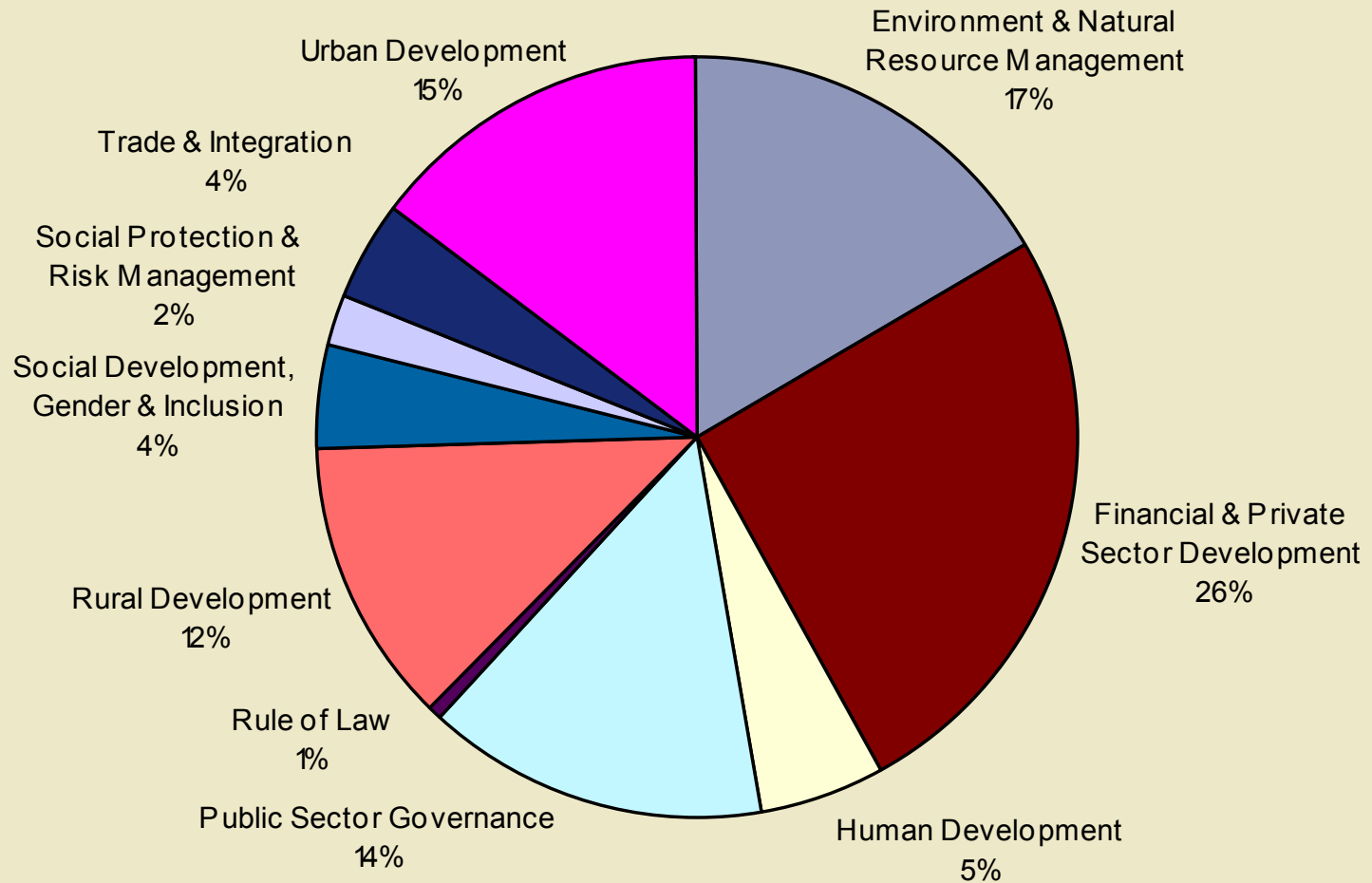
Note: Life expectancy at birth and infant mortality rate per 1,000 live births are for 2006; female youth literacy is for 2005; HIV/AIDS data are from the UNAIDS/WHO 2007 AIDS Epidemic Update; other indicators are for 2007 from the World Development Indicators database.

<u>Total Fiscal 2008</u>		<u>Total Fiscal 2008</u>	
<b>New Commitments</b>		<b>Disbursements</b>	
<b>IBRD</b>	<b>\$2,677 million</b>	<b>IBRD</b>	<b>\$2,401 million</b>
<b>IDA</b>	<b>\$1,791 million</b>	<b>IDA</b>	<b>\$1,111 million</b>

Portfolio of projects under implementation as of June 30, 2008: \$20.9 billion

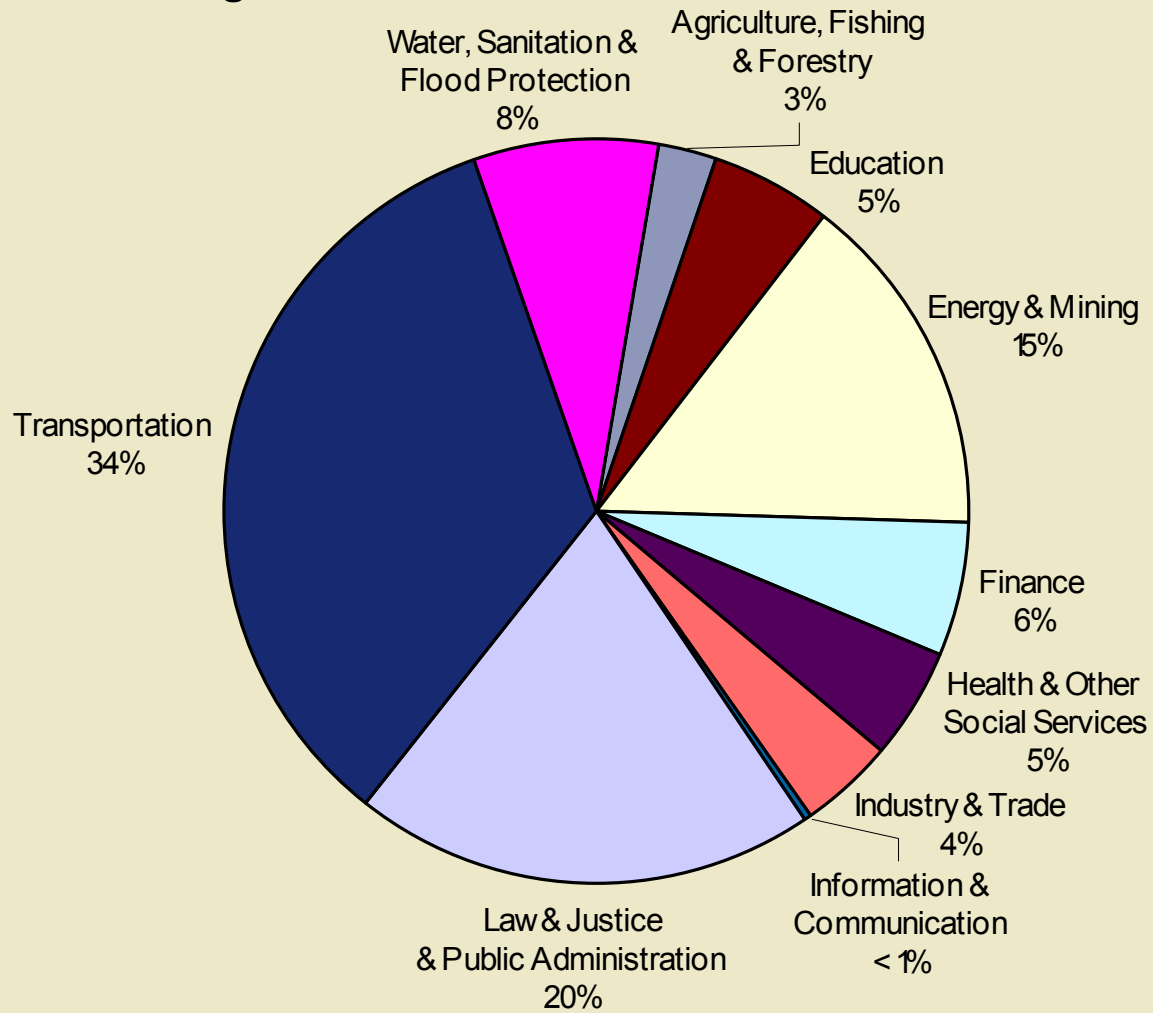


# East Asia and Pacific IBRD and IDA Lending by Theme, Fiscal 2008 Share of Total Lending of \$4.5 billion





# East Asia and Pacific IBRD and IDA Lending by Sector, Fiscal 2008 Share of Total Lending of \$4.5 billion





# South Asia Fast Facts

<b>Total population</b>	<b>1.5 billion</b>
<b>Population growth</b>	<b>1.4%</b>
<b>Life expectancy at birth</b>	<b>64 years</b>
<b>Infant mortality per 1,000 births</b>	<b>62</b>
<b>Female youth literacy</b>	<b>65%</b>
<b>2007 GNI per capita</b>	<b>\$880</b>
<b>Number of people living with HIV/AIDS</b>	<b>2.7 million</b>

Note: Life expectancy at birth and infant mortality rate per 1,000 live births are for 2006; female youth literacy is for 2005; HIV/AIDS data are from the UNAIDS/WHO 2007 AIDS Epidemic Update; other indicators are for 2007 from the World Development Indicators database.

<u>Total Fiscal 2008</u>		<u>Total Fiscal 2008</u>	
<b>New Commitments</b>		<b>Disbursements</b>	
<b>IBRD</b>	<b>\$1,491 million</b>	<b>IBRD</b>	<b>\$1,175 million</b>
<b>IDA</b>	<b>\$2,756 million</b>	<b>IDA</b>	<b>\$2,379 million</b>

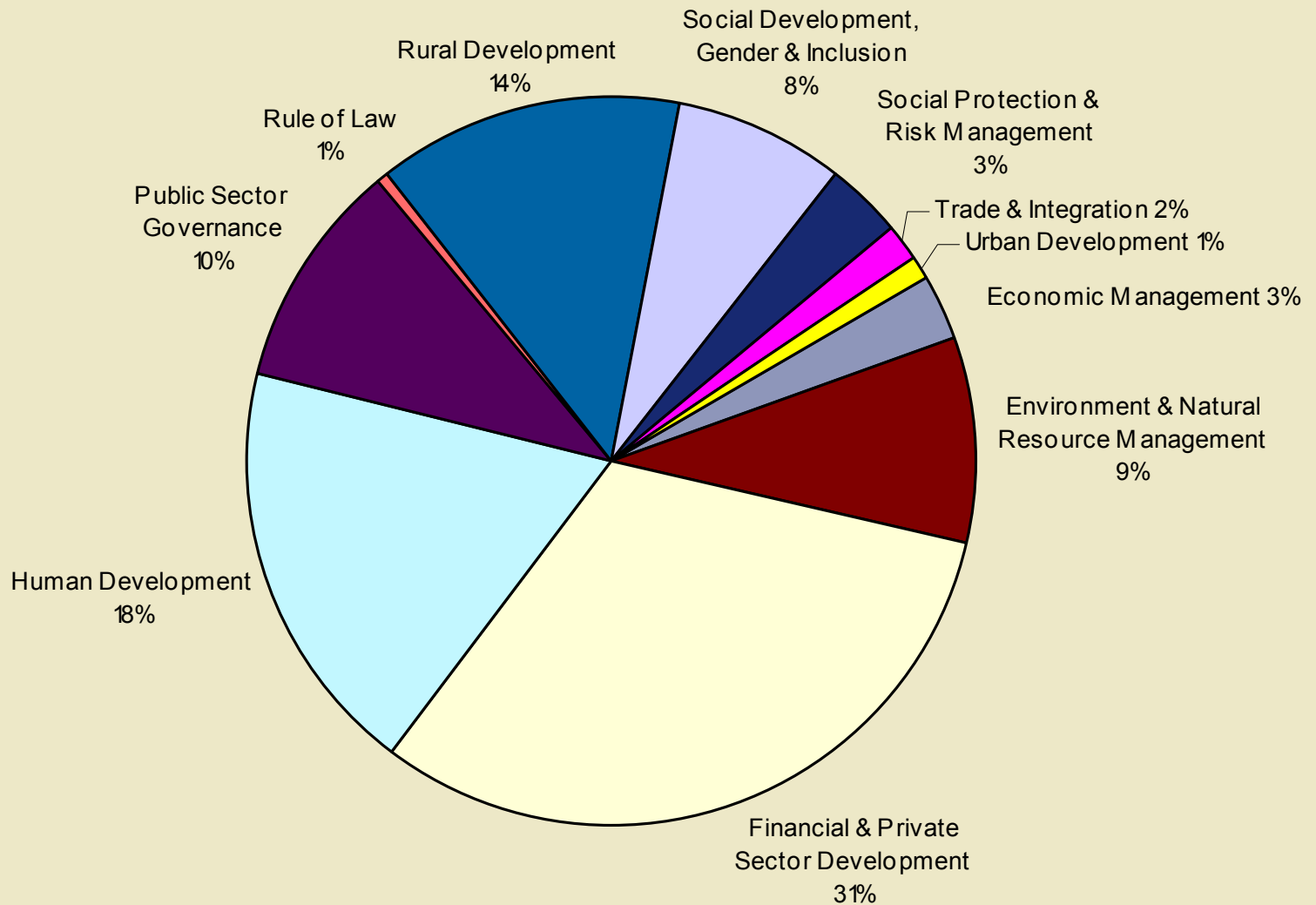
Portfolio of projects under implementation as of June 30, 2008: \$22.8 billion



# South Asia

## IBRD and IDA Lending by Theme, Fiscal 2008

Share of Total Lending of \$4.2 billion

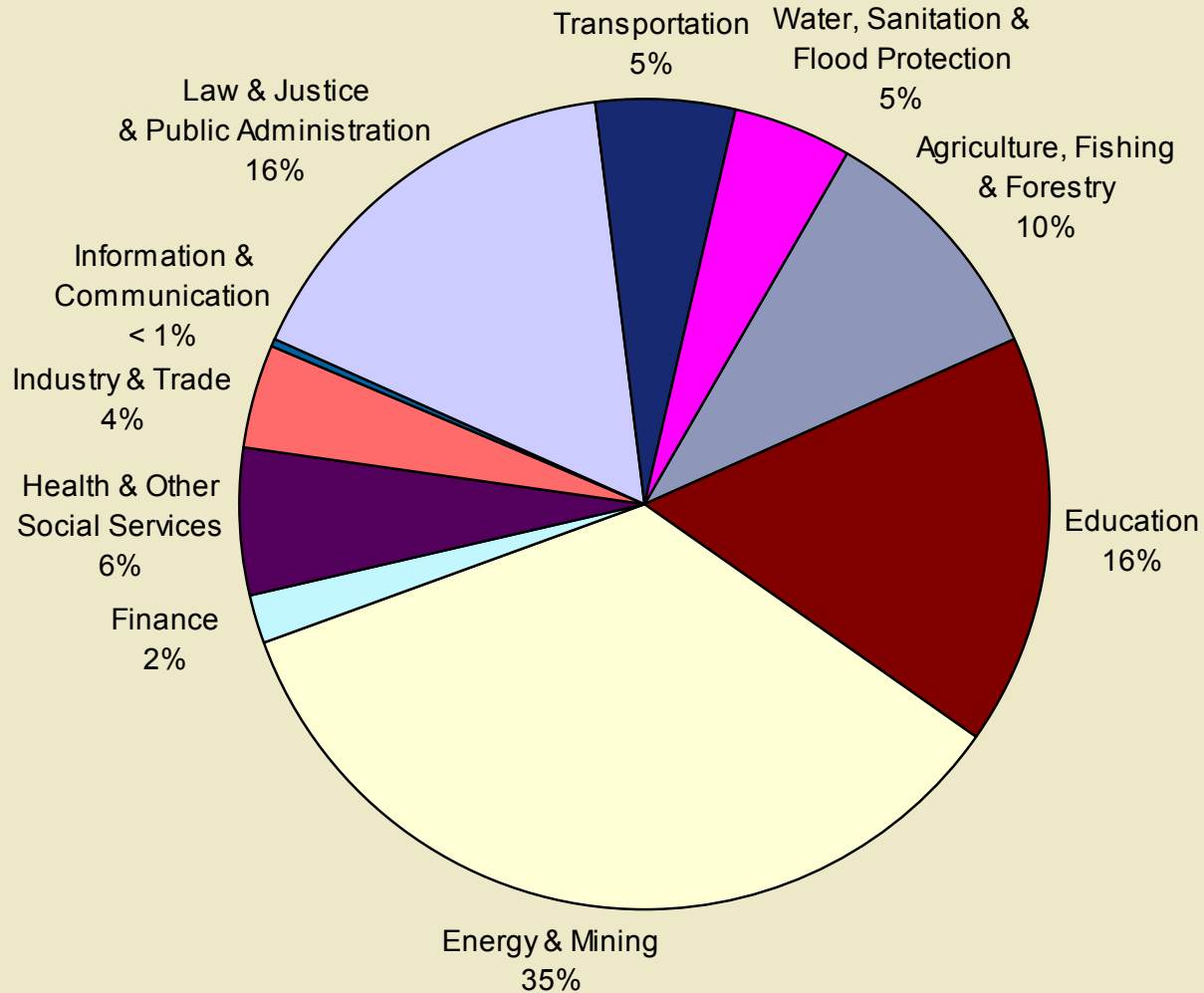




# South Asia

## IBRD and IDA Lending by Sector, Fiscal 2008

Share of Total Lending of \$4.2 billion





# Europe and Central Asia Fast Facts

<b>Total population</b>	<b>0.4 billion</b>
<b>Population growth</b>	<b>0%</b>
<b>Life expectancy at birth</b>	<b>69 years</b>
<b>Infant mortality per 1,000 births</b>	<b>23</b>
<b>Female youth literacy</b>	<b>98%</b>
<b>2007 GNI per capita</b>	<b>\$6,051</b>
<b>Number of people living with HIV/AIDS</b>	<b>1.6 million</b>

Note: Life expectancy at birth and infant mortality rate per 1,000 live births are for 2006; female youth literacy is for 2005; HIV/AIDS data are from the UNAIDS/WHO 2007 AIDS Epidemic Update; other indicators are for 2007 from the World Development Indicators database.

<u>Total Fiscal 2008</u>		<u>Total Fiscal 2008</u>	
<b>New Commitments</b>		<b>Disbursements</b>	
<b>IBRD</b>	<b>\$3,714 million</b>	<b>IBRD</b>	<b>\$2,696 million</b>
<b>IDA</b>	<b>\$457 million</b>	<b>IDA</b>	<b>\$527 million</b>

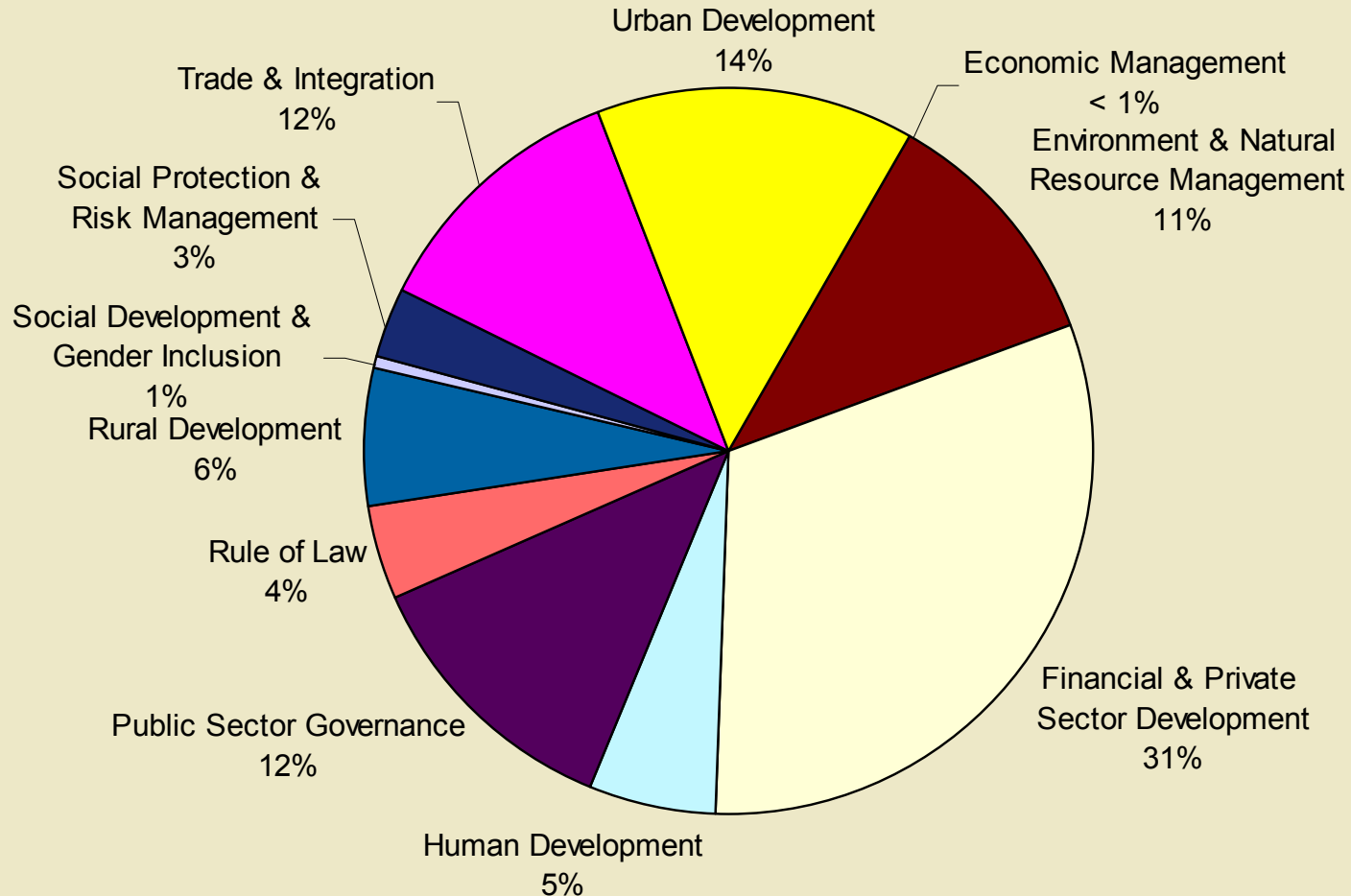
Portfolio of projects under implementation as of June 30, 2008: \$18.1 billion



# Europe and Central Asia

## IBRD and IDA Lending by Theme, Fiscal 2008

Share of Total Lending of \$4.2 billion

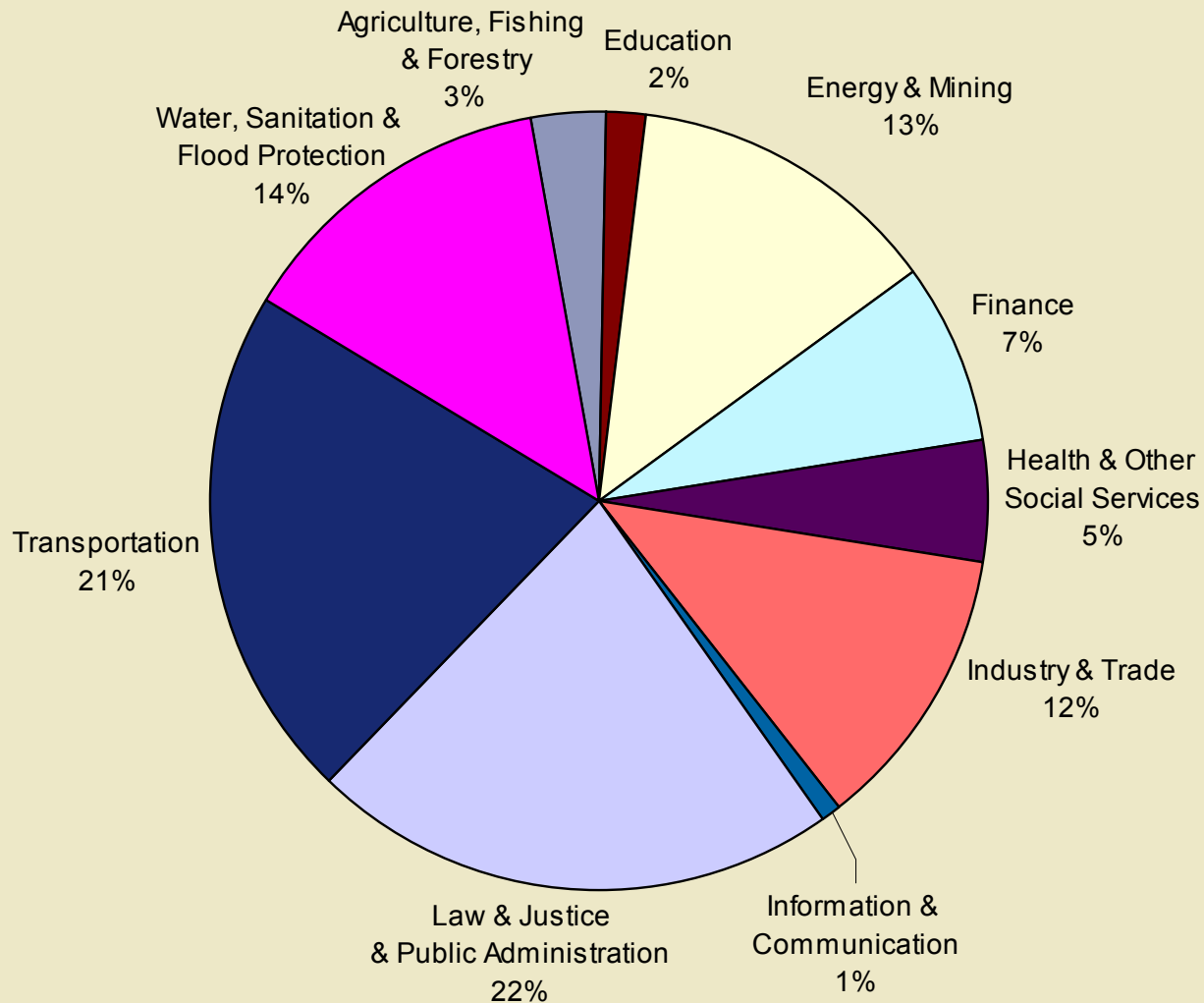




# Europe and Central Asia

## IBRD and IDA Lending by Sector, Fiscal 2008

Share of Total Lending of \$4.2 billion





# Latin America and the Caribbean Fast Facts

<b>Total population</b>	<b>0.6 billion</b>
<b>Population growth</b>	<b>1.2%</b>
<b>Life expectancy at birth</b>	<b>73 years</b>
<b>Infant mortality per 1,000 births</b>	<b>22</b>
<b>Female youth literacy</b>	<b>96%</b>
<b>2007 GNI per capita</b>	<b>\$5,540</b>
<b>Number of people living with HIV/AIDS</b>	<b>1.8 million</b>

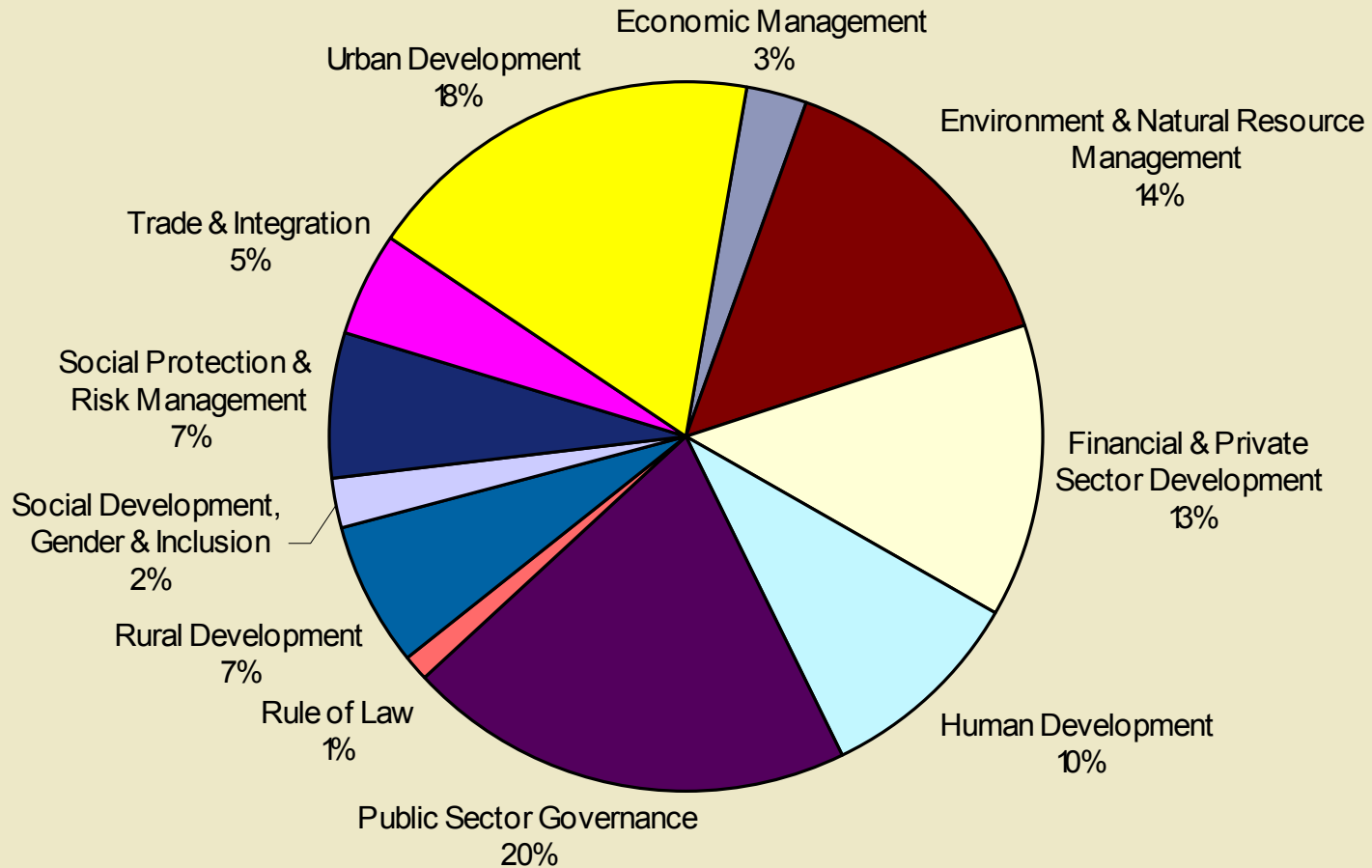
Note: Life expectancy at birth and infant mortality rate per 1,000 live births are for 2006; female youth literacy is for 2005; HIV/AIDS data are from the UNAIDS/WHO 2007 AIDS Epidemic Update; other indicators are for 2007 from the World Development Indicators database.

<u>Total Fiscal 2008</u>		<u>Total Fiscal 2008</u>	
<b>New Commitments</b>		<b>Disbursements</b>	
<b>IBRD</b>	<b>\$4,353 million</b>	<b>IBRD</b>	<b>\$3,210 million</b>
<b>IDA</b>	<b>\$307 million</b>	<b>IDA</b>	<b>\$159 million</b>

Portfolio of projects under implementation as of June 30, 2008: \$18.8 billion

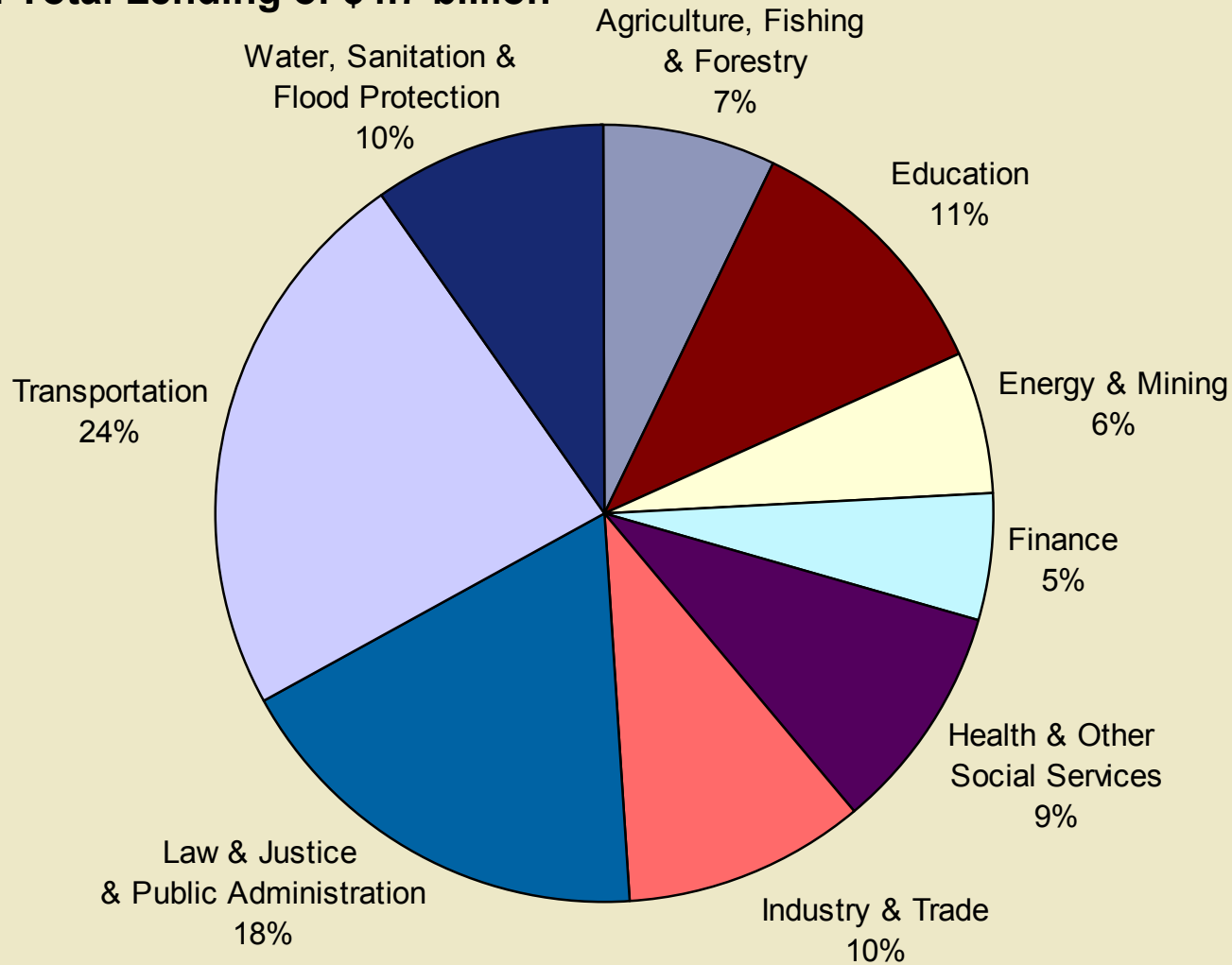


# Latin America and the Caribbean IBRD and IDA Lending by Theme, Fiscal 2008 Share of Total Lending of \$4.7 billion





# Latin America and the Caribbean IBRD and IDA Lending by Sector, Fiscal 2008 Share of Total Lending of \$4.7 billion





# Middle East and North Africa

## Fast Facts

<b>Total population</b>	<b>0.3 billion</b>
<b>Population growth</b>	<b>1.7%</b>
<b>Life expectancy at birth</b>	<b>70 years</b>
<b>Infant mortality per 1,000 births</b>	<b>34</b>
<b>Female youth literacy</b>	<b>84%</b>
<b>2007 GNI per capita</b>	<b>\$2,794</b>
<b>Number of people living with HIV/AIDS</b>	<b>0.4 million</b>

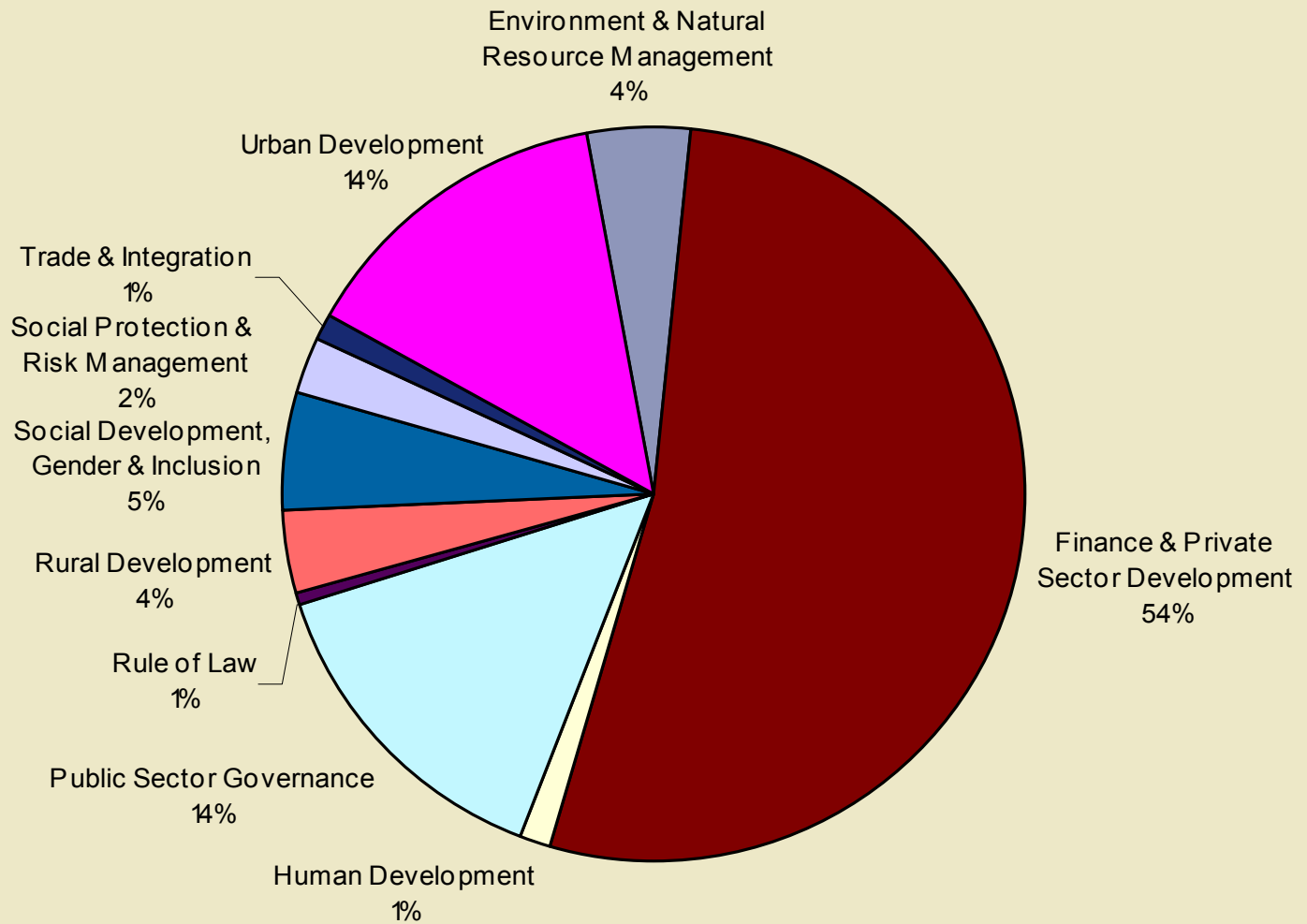
Note: Life expectancy at birth and infant mortality rate per 1,000 live births are for 2006; female youth literacy is for 2005; HIV/AIDS data are from the UNAIDS/WHO 2007 AIDS Epidemic Update; other indicators are for 2007 from the World Development Indicators database.

<u>Total Fiscal 2008</u>		<u>Total Fiscal 2008</u>	
<b>New Commitments</b>		<b>Disbursements</b>	
<b>IBRD</b>	<b>\$1,203 million</b>	<b>IBRD</b>	<b>\$966 million</b>
<b>IDA</b>	<b>\$267 million</b>	<b>IDA</b>	<b>\$137 million</b>

Portfolio of projects under implementation as of June 30, 2008: \$18.1 billion

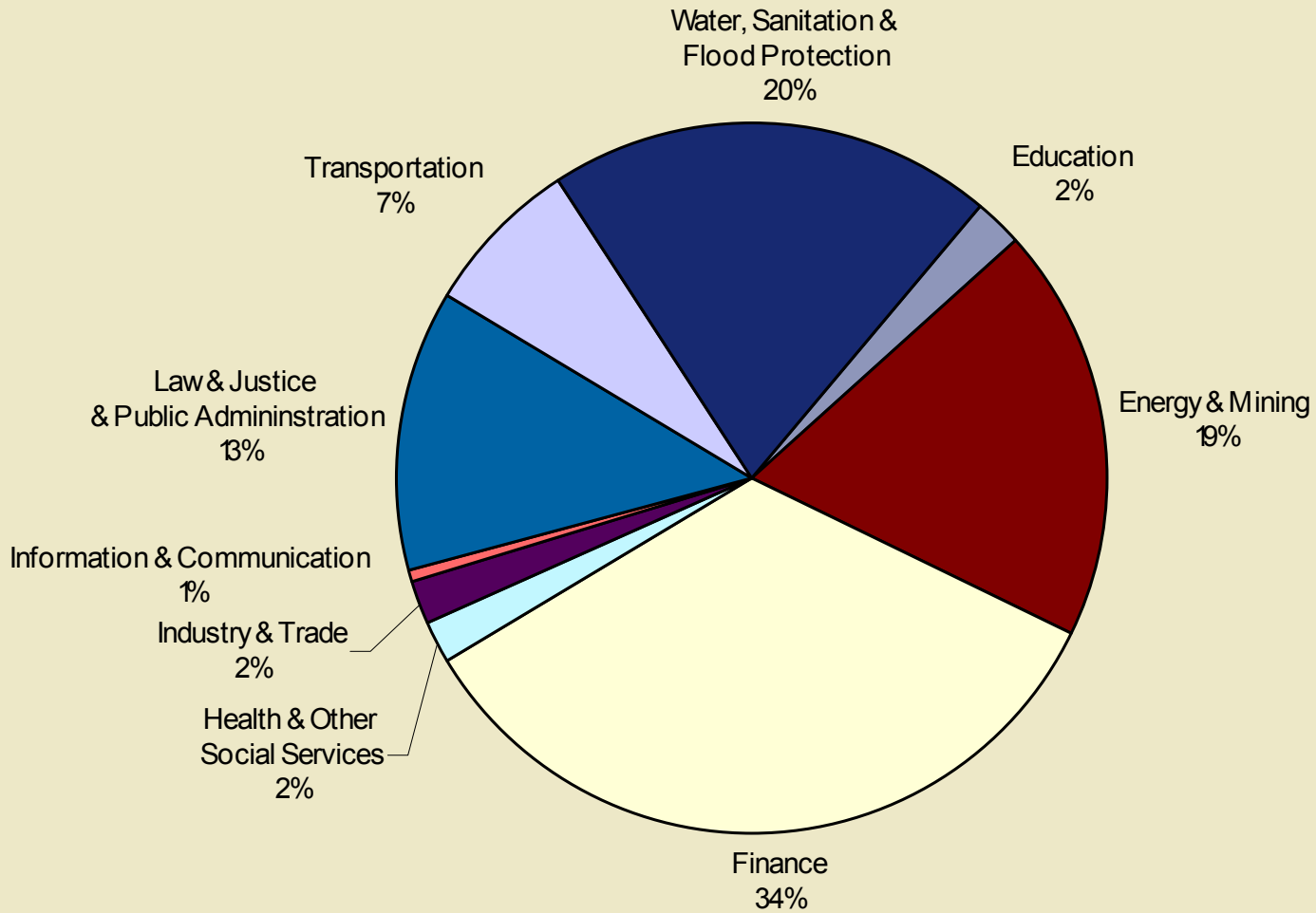


# Middle East and North Africa IBRD and IDA Lending by Theme, Fiscal 2008 Share of Total Lending of \$1.5 billion





# Middle East and North Africa IBRD and IDA Lending by Sector, Fiscal 2008 Share of Total Lending of \$1.5 billion





# Lending by Theme

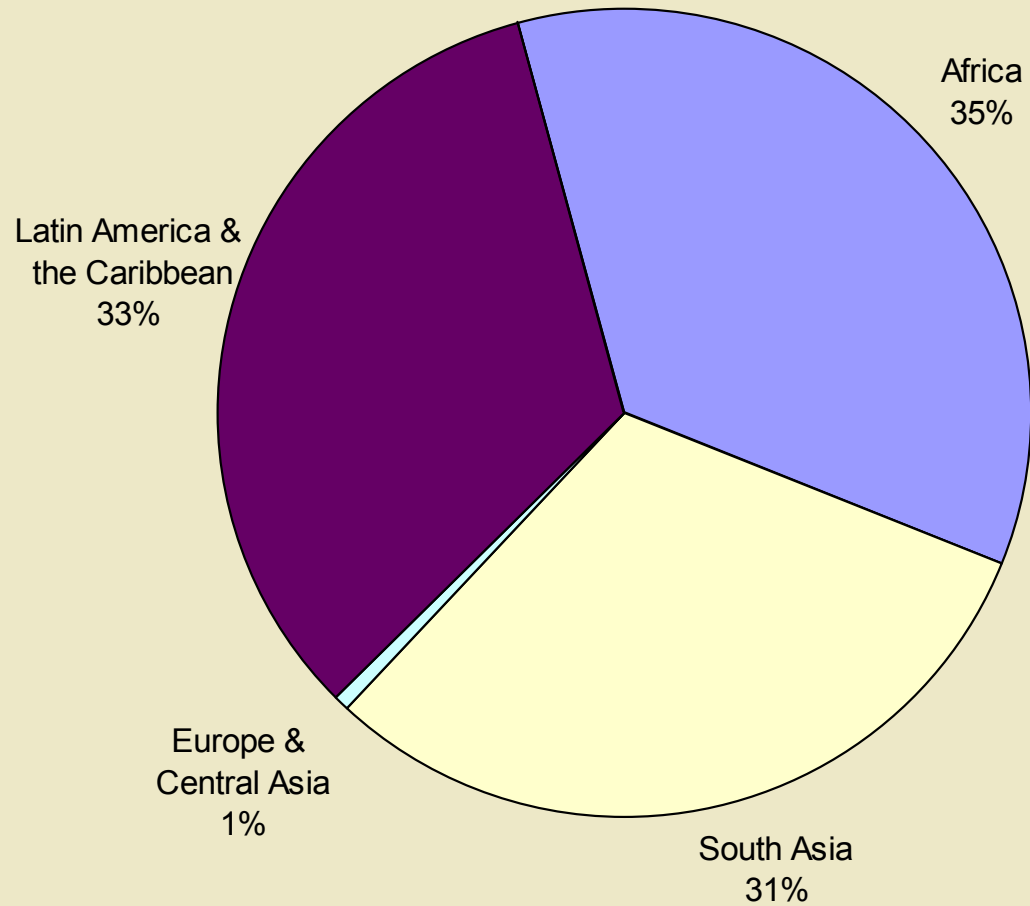




## Economic Management

IBRD and IDA Lending by Region, Fiscal 2008

Share of Total Lending of \$0.4 billion

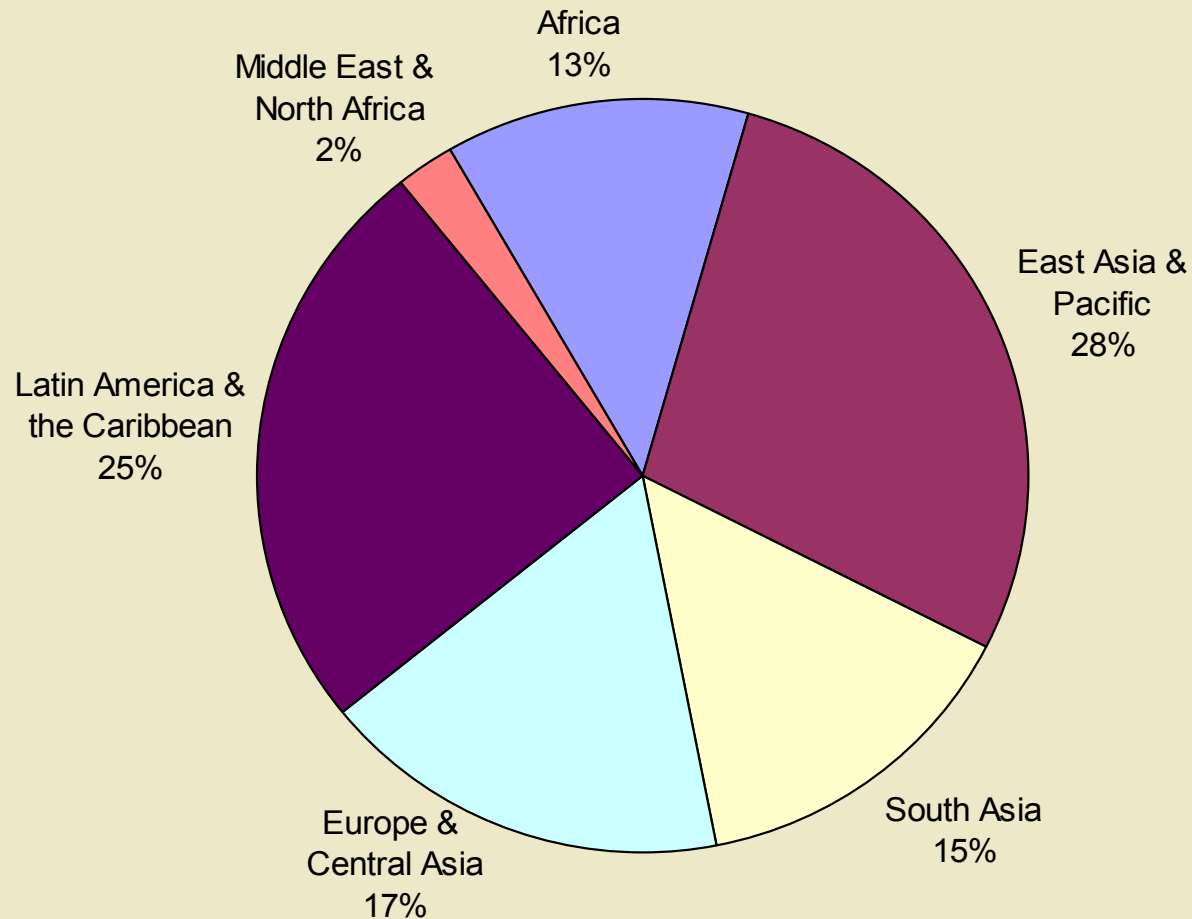




# Environment and Natural Resource Management

## IBRD and IDA Lending by Region, Fiscal 2008

Share of Total Lending of \$2.7 billion

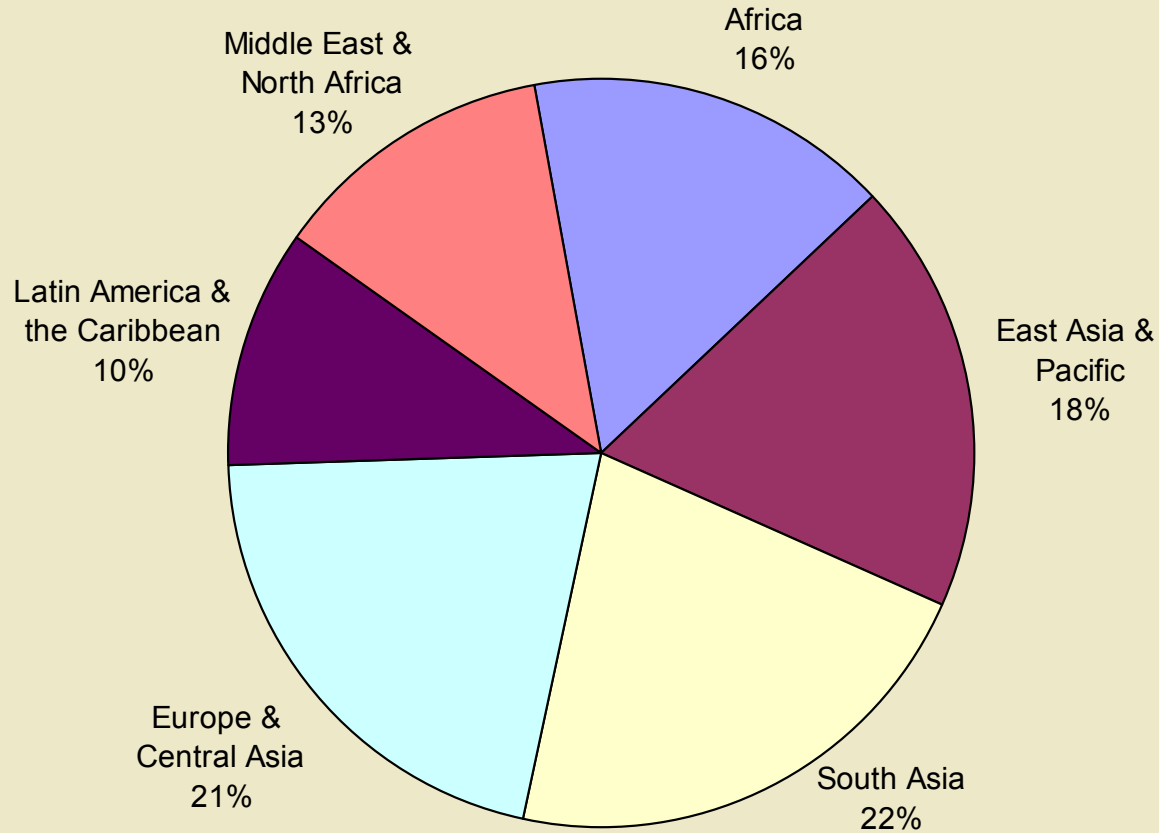




# Financial and Private Sector Development

## IBRD and IDA Lending by Region, Fiscal 2008

Share of Total Lending of \$6.2 billion

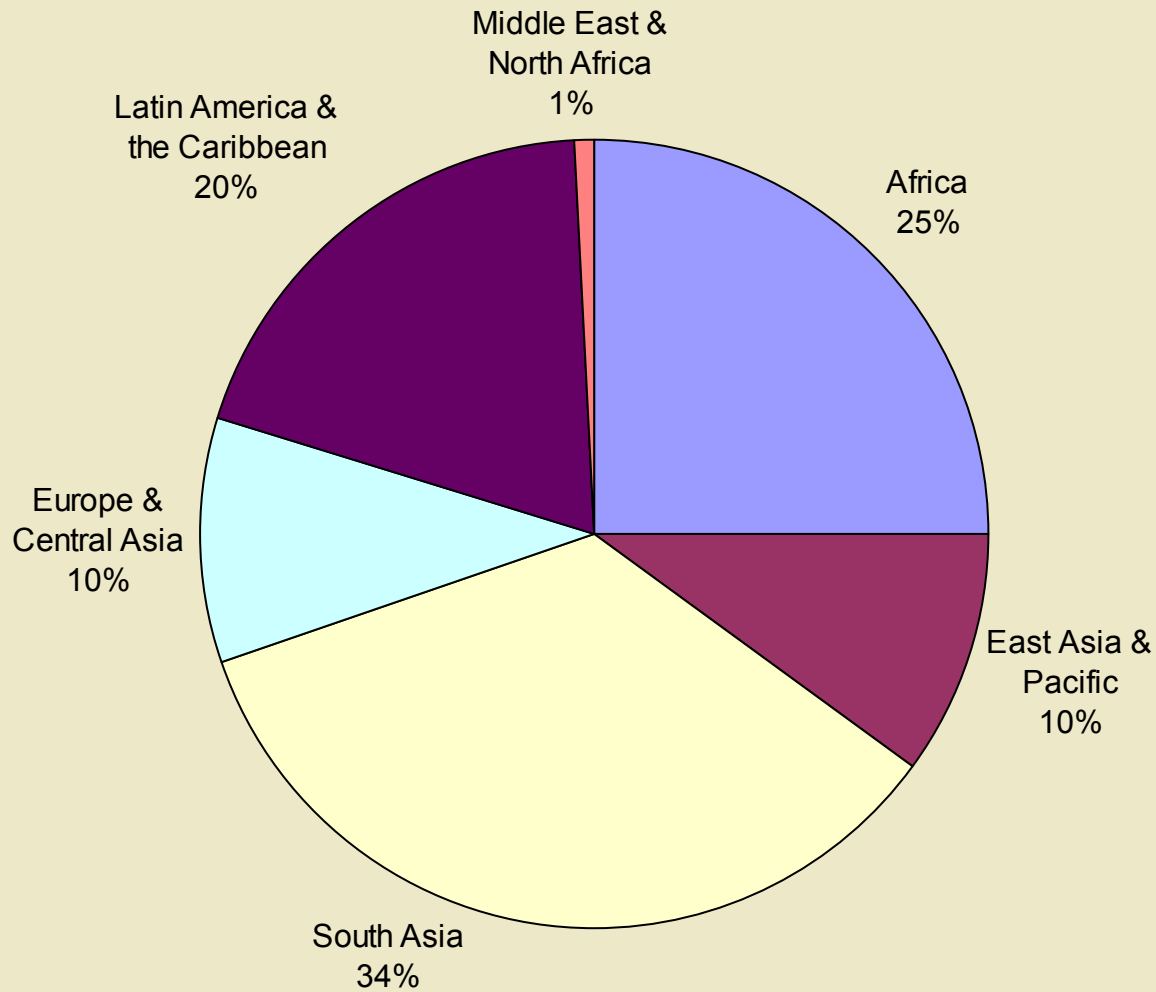




# Human Development

## IBRD and IDA Lending by Region, Fiscal 2008

Share of Total Lending of \$2.3 billion

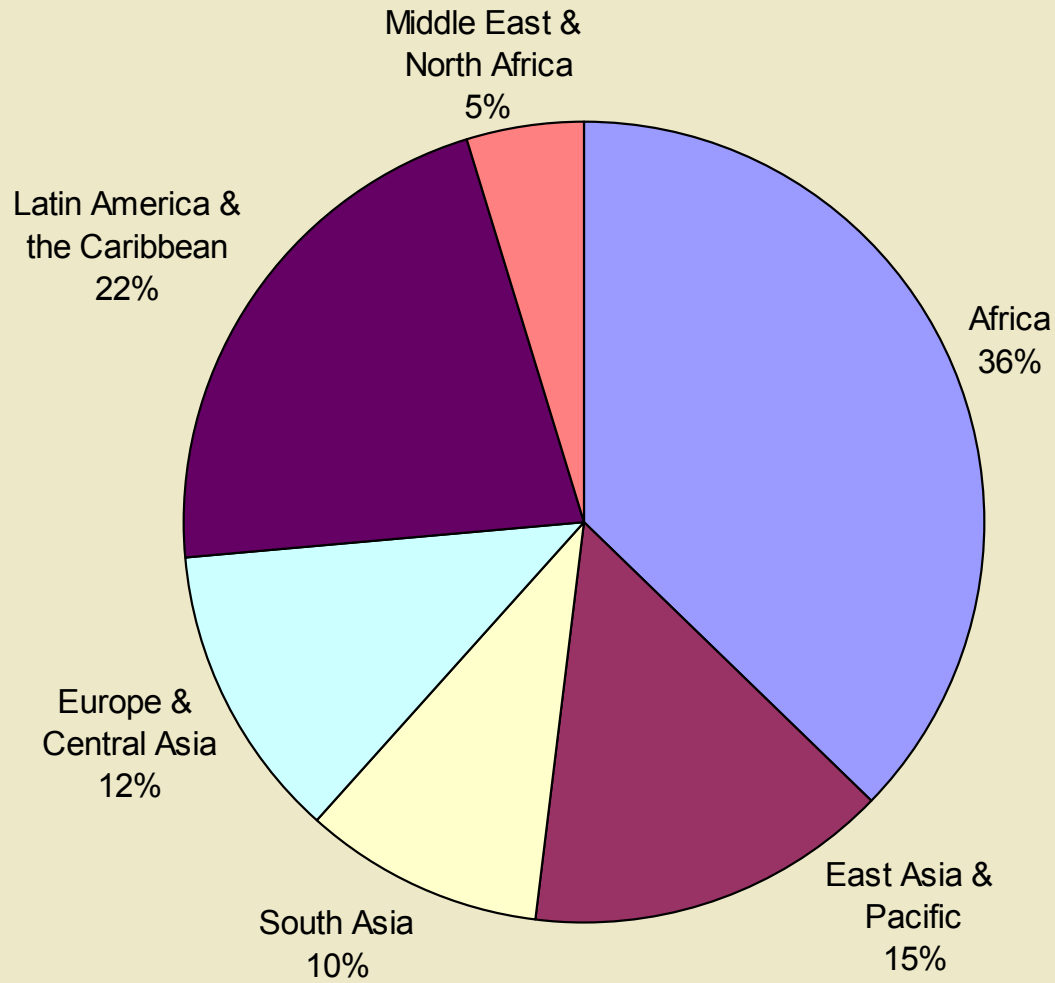




# Public Sector Governance

## IBRD and IDA Lending by Region, Fiscal 2008

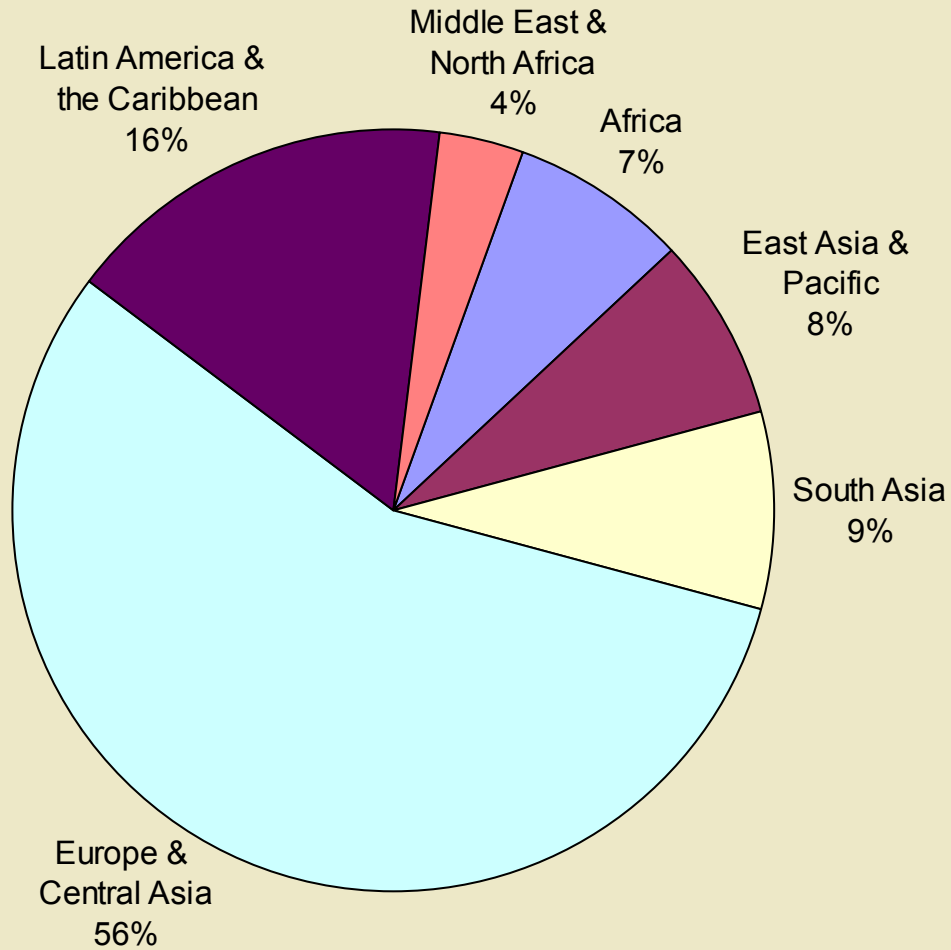
Share of Total Lending of \$4.3 billion





# Rule of Law

## IBRD and IDA Lending by Region, Fiscal 2008 Share of Total Lending of \$0.3 billion

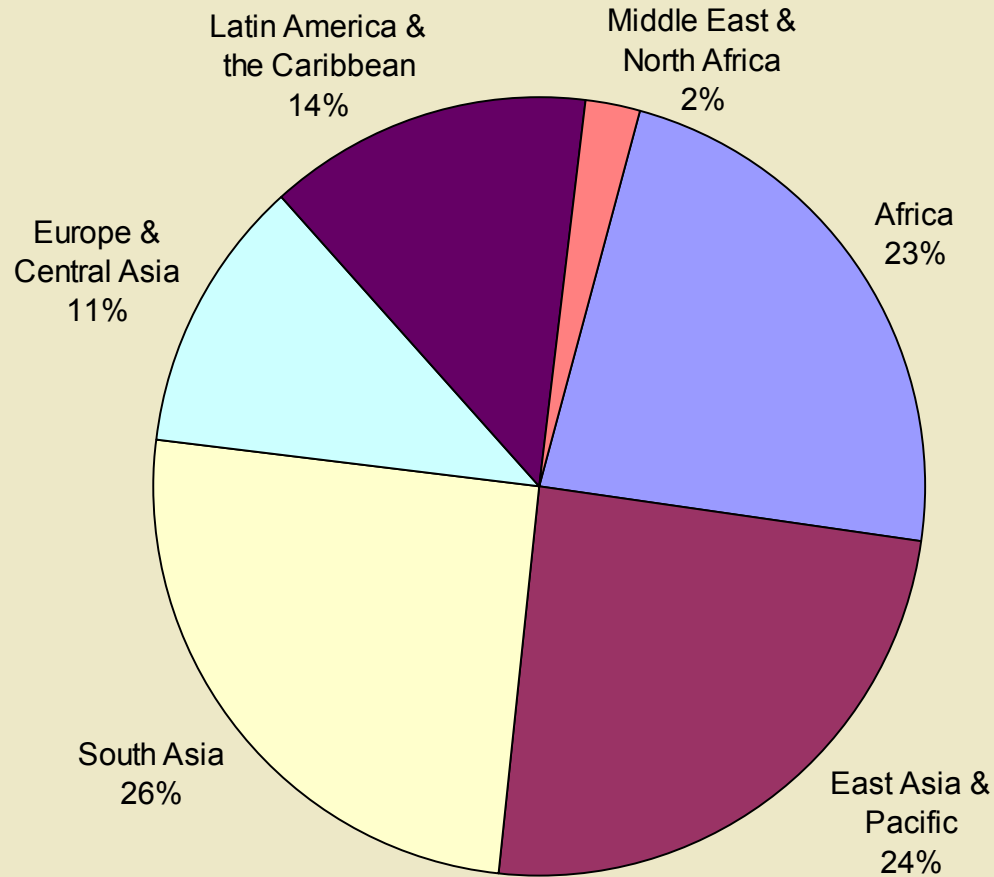




# Rural Development

## IBRD and IDA Lending by Region, Fiscal 2008

Share of Total Lending of \$2.3 billion

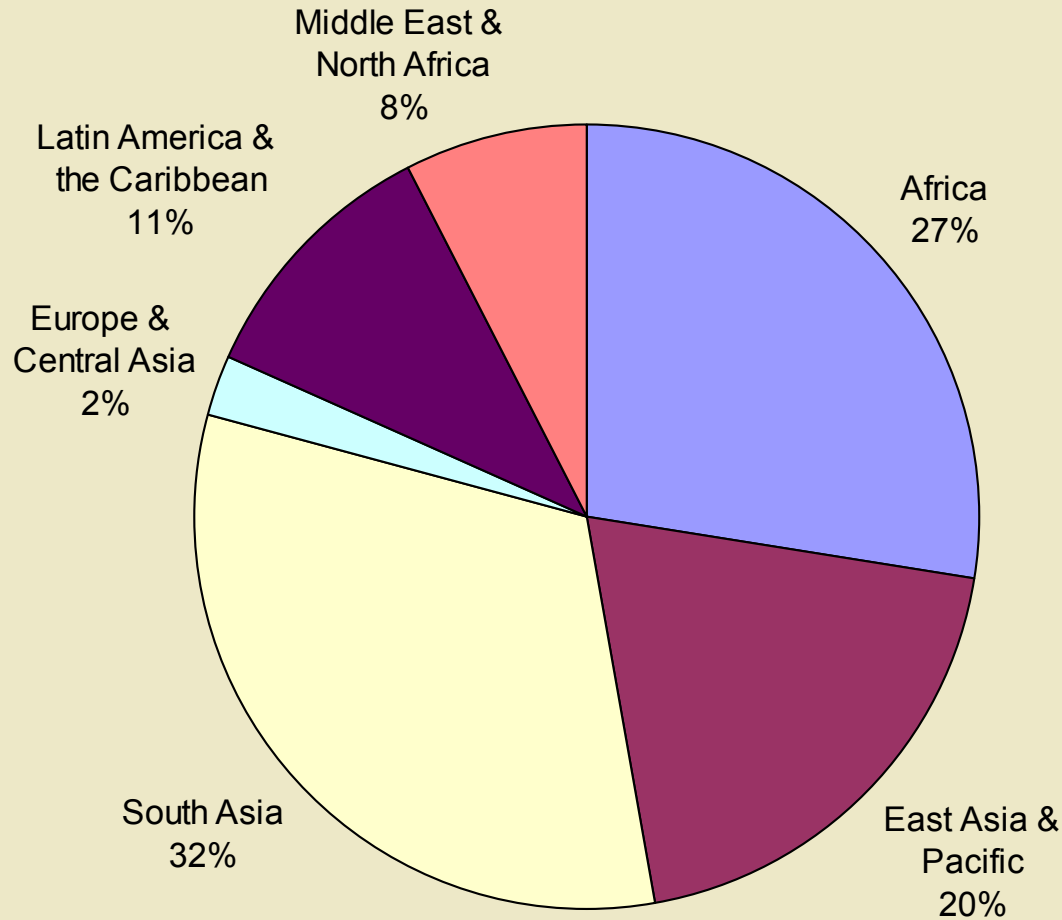




# Social Development, Gender, and Inclusion

## IBRD and IDA Lending by Region, Fiscal 2008

Share of Total Lending of \$1.0 billion

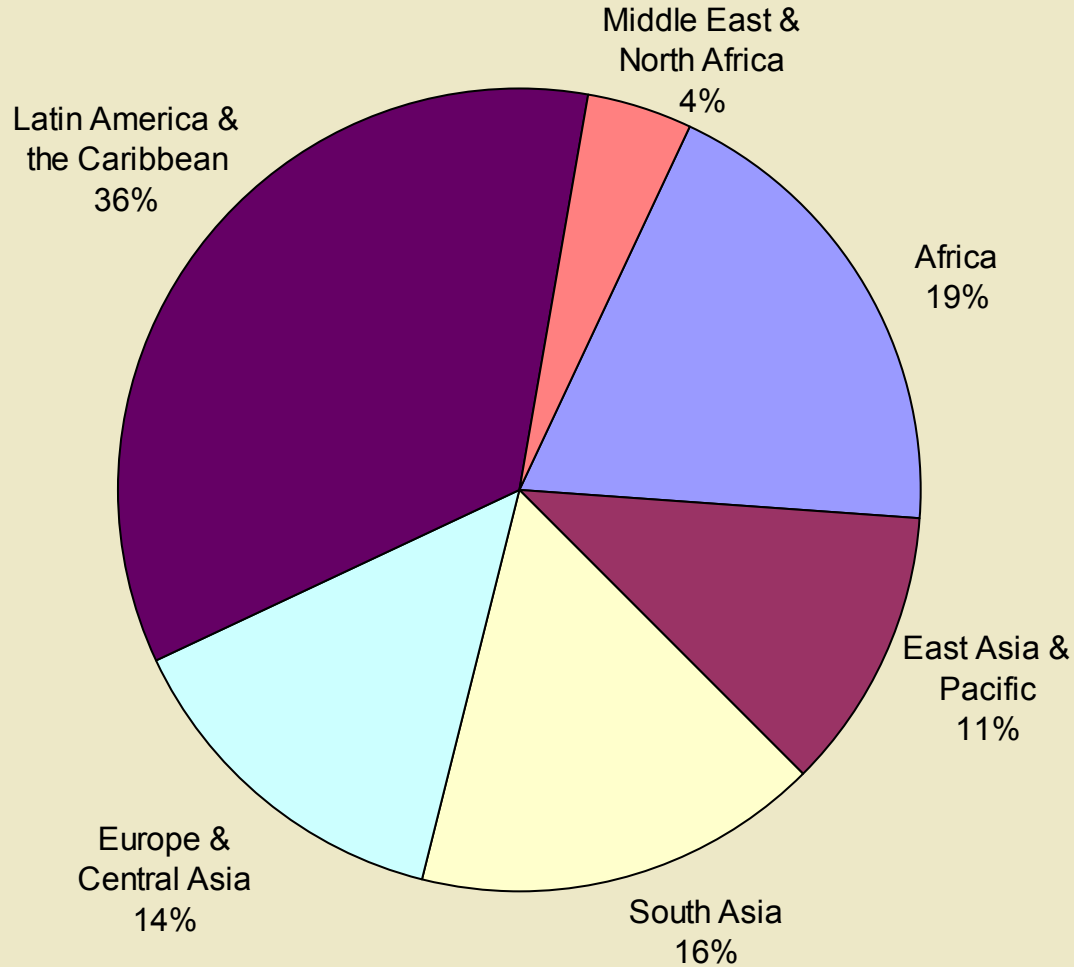




# Social Protection and Risk Management

## IBRD and IDA Lending by Region, Fiscal 2008

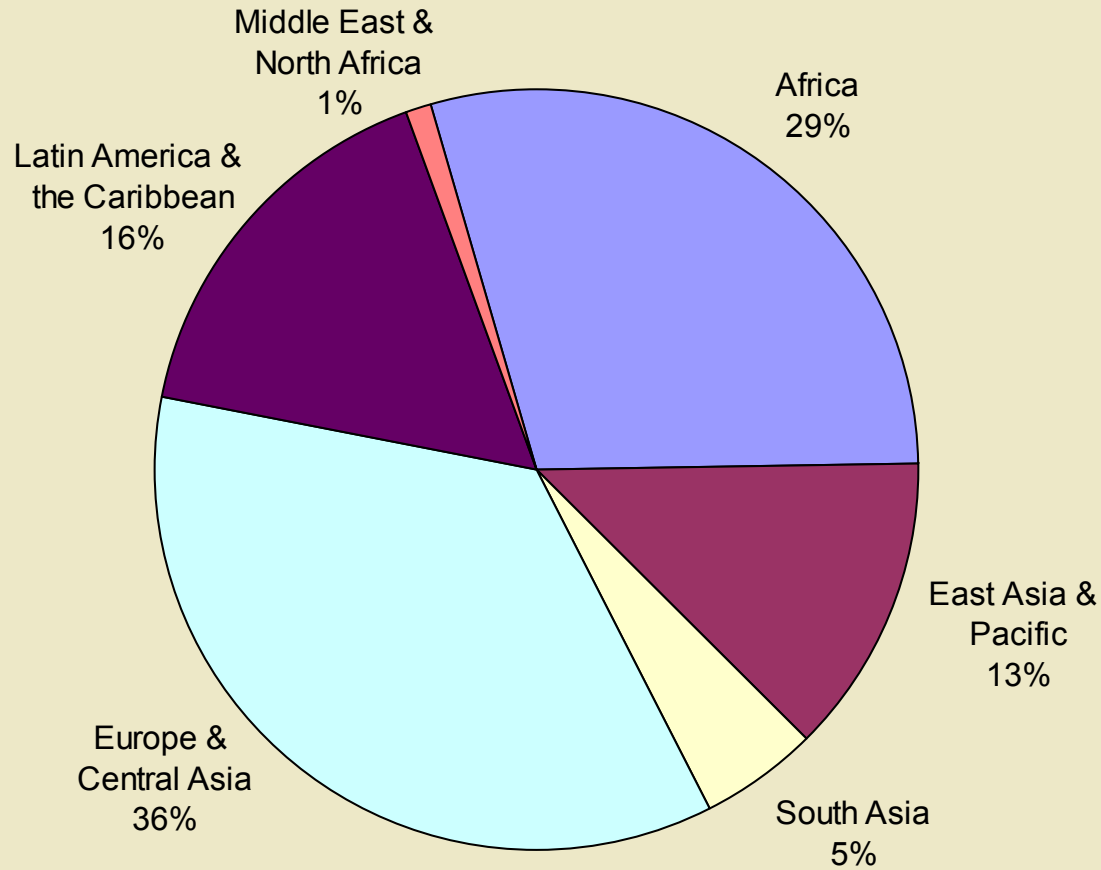
Share of Total Lending of \$0.9 billion





# Trade and Integration

IBRD and IDA Lending by Region, Fiscal 2008  
Share of Total Lending of \$1.4 billion

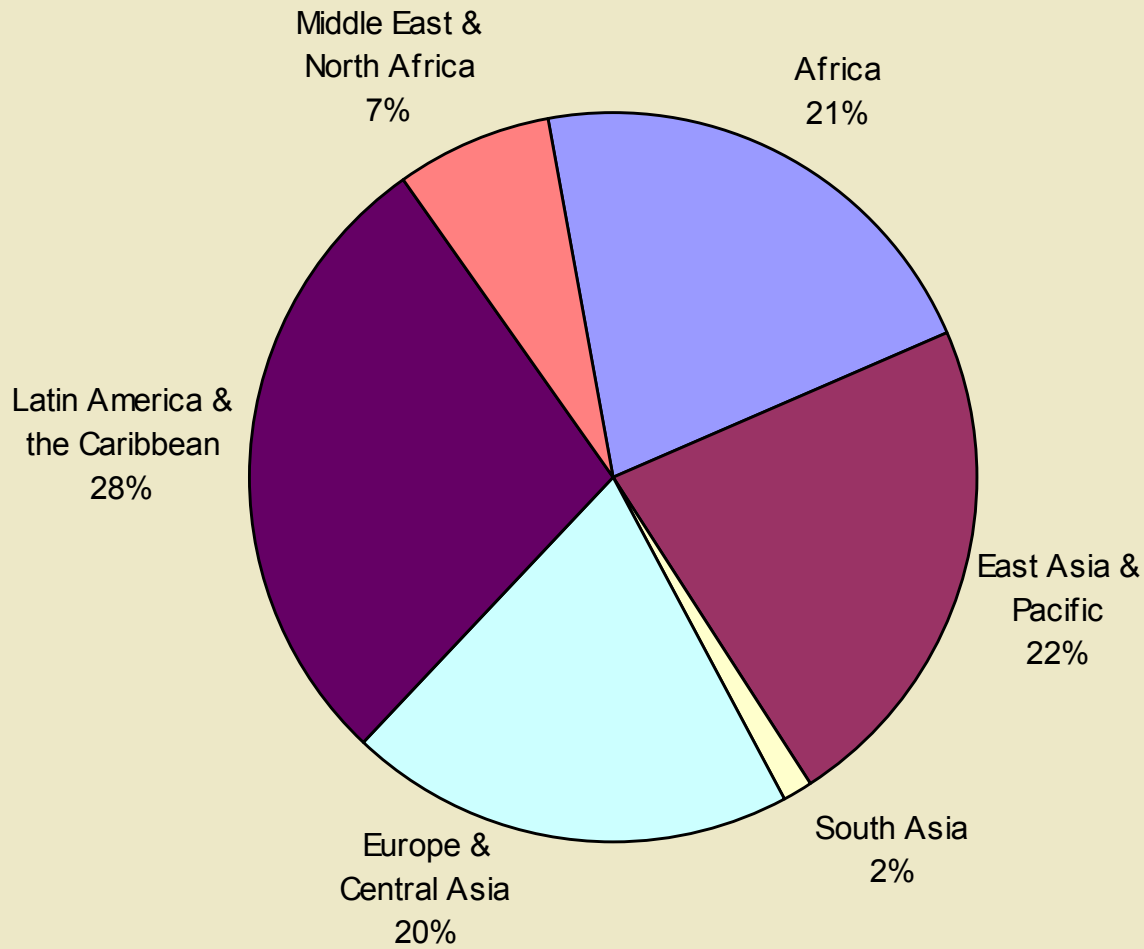




# Urban Development

## IBRD and IDA Lending by Region, Fiscal 2008

Share of Total Lending of \$3.0 billion





# Lending by Sector

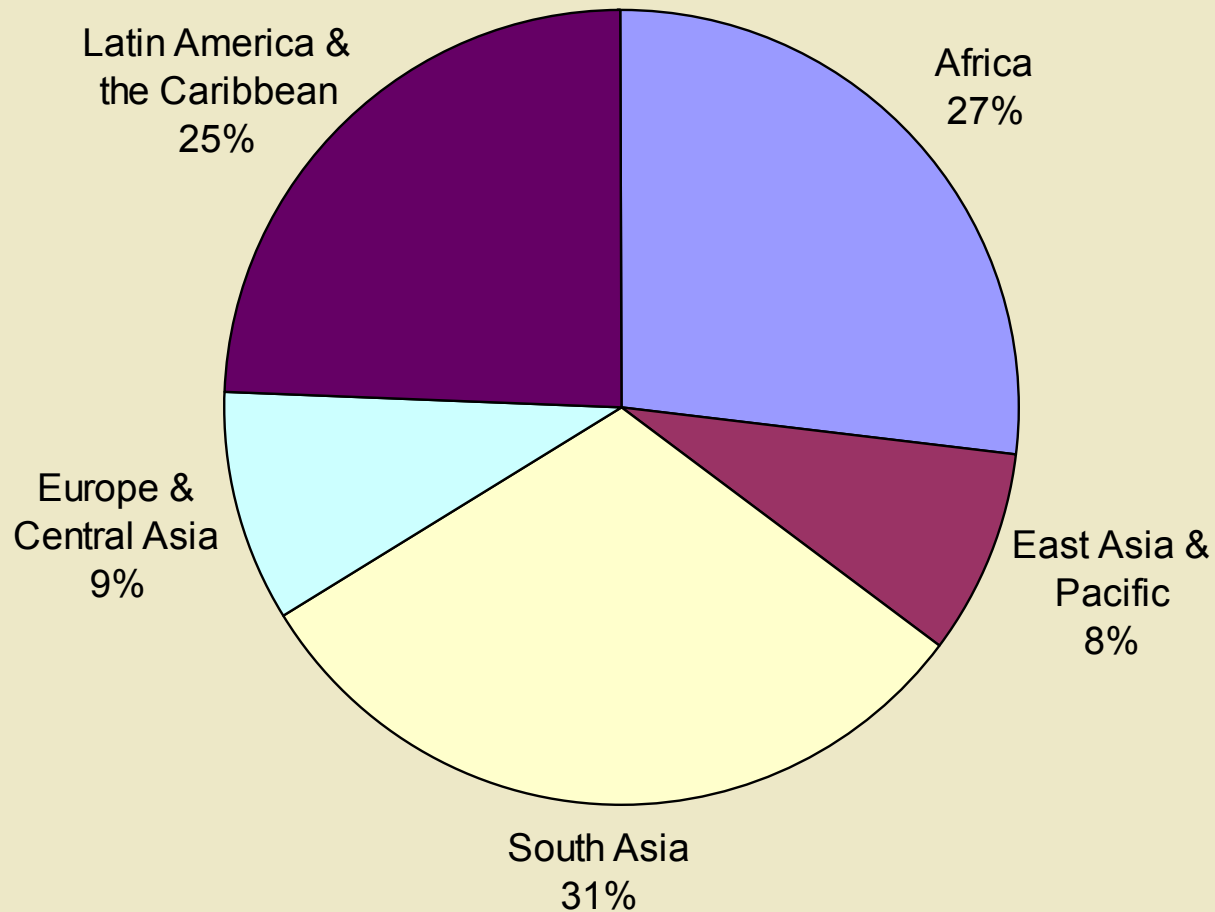




# Agriculture, Fishing, and Forestry

## IBRD and IDA Lending by Region, Fiscal 2008

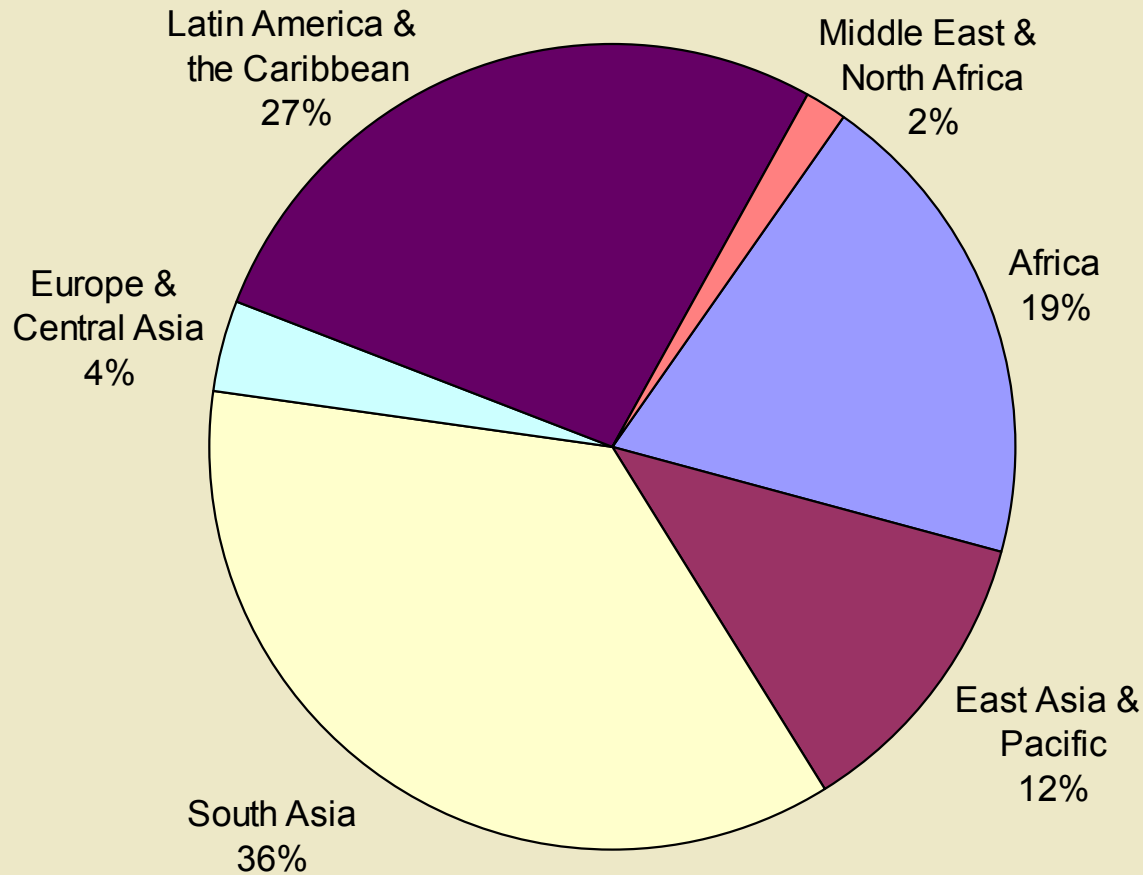
Share of Total Lending of \$1.4 billion





## Education

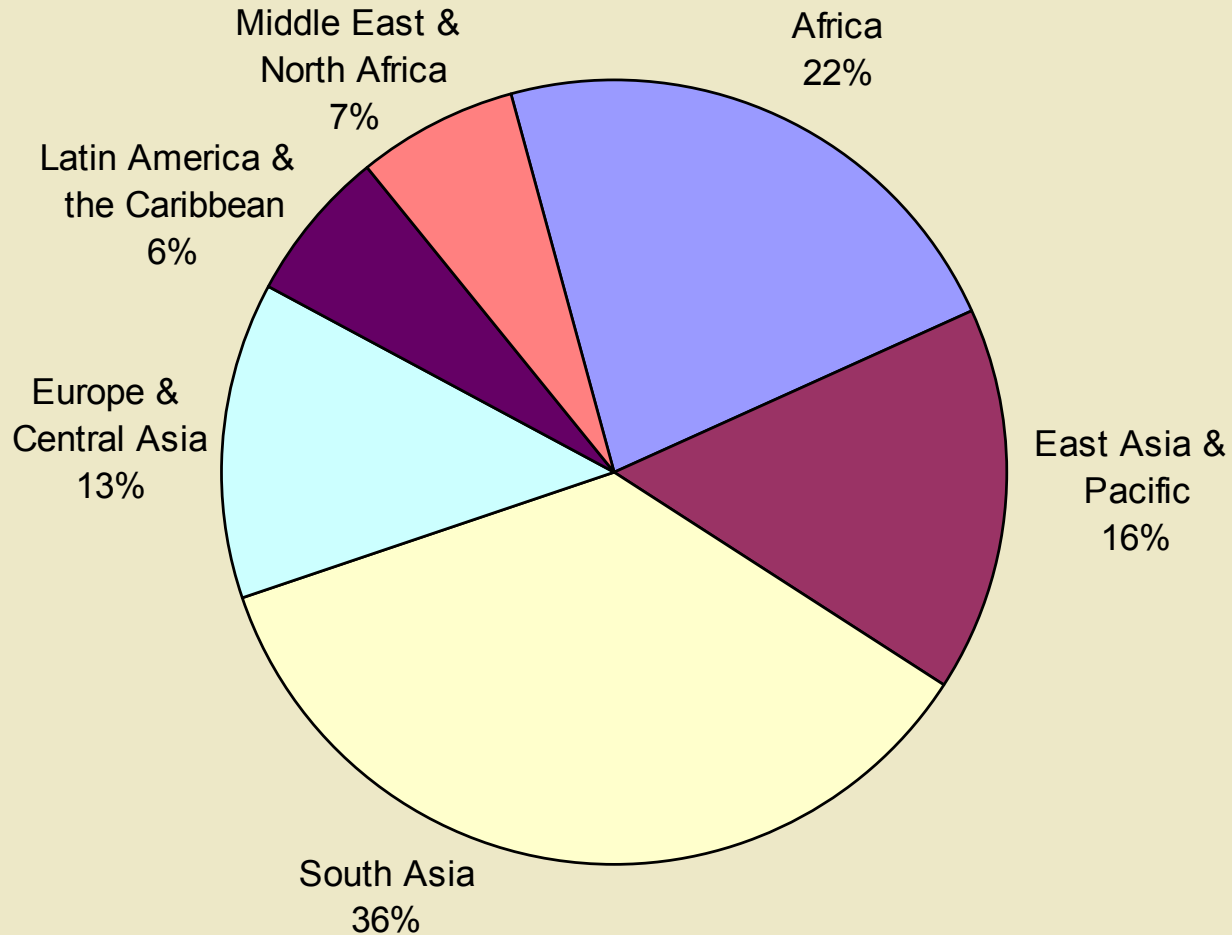
IBRD and IDA Lending by Region, Fiscal 2008  
Share of Total Lending of \$1.9 billion





# Energy and Mining

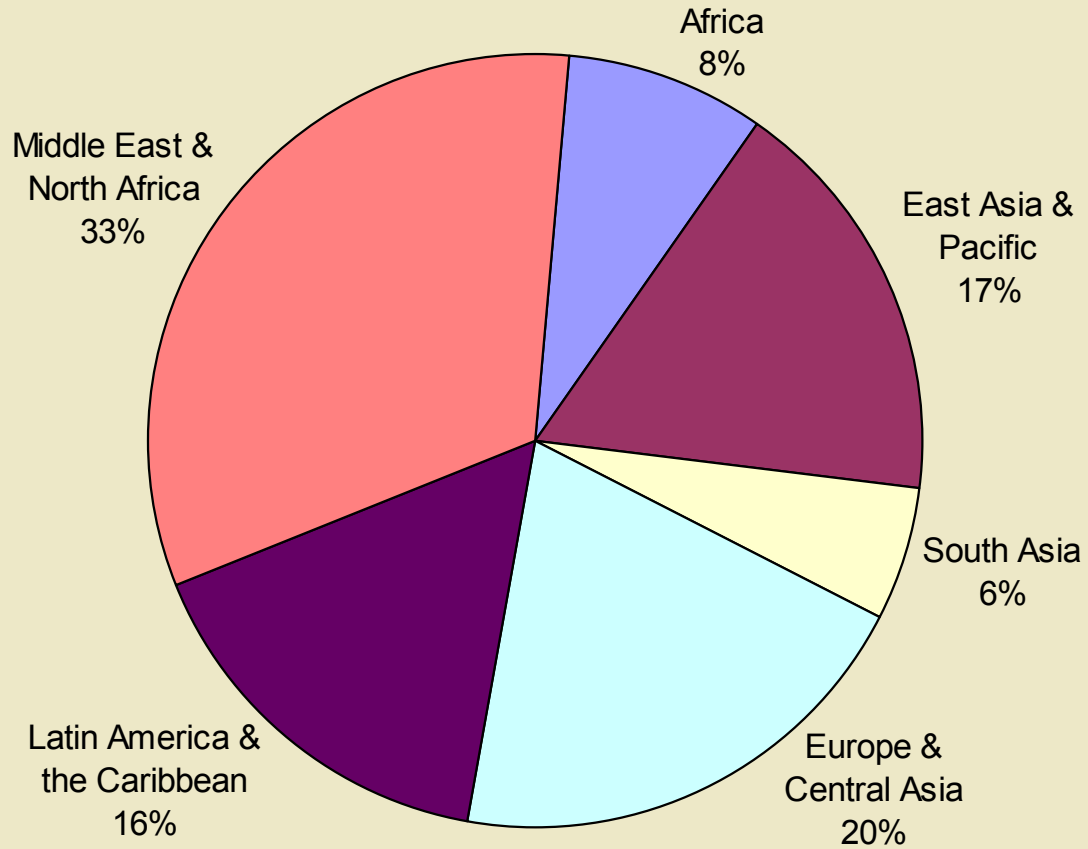
IBRD and IDA Lending by Region, Fiscal 2008  
Share of Total Lending of \$4.2 billion





# Finance

## IBRD and IDA Lending by Region, Fiscal 2008 Share of Total Lending of \$1.5 billion

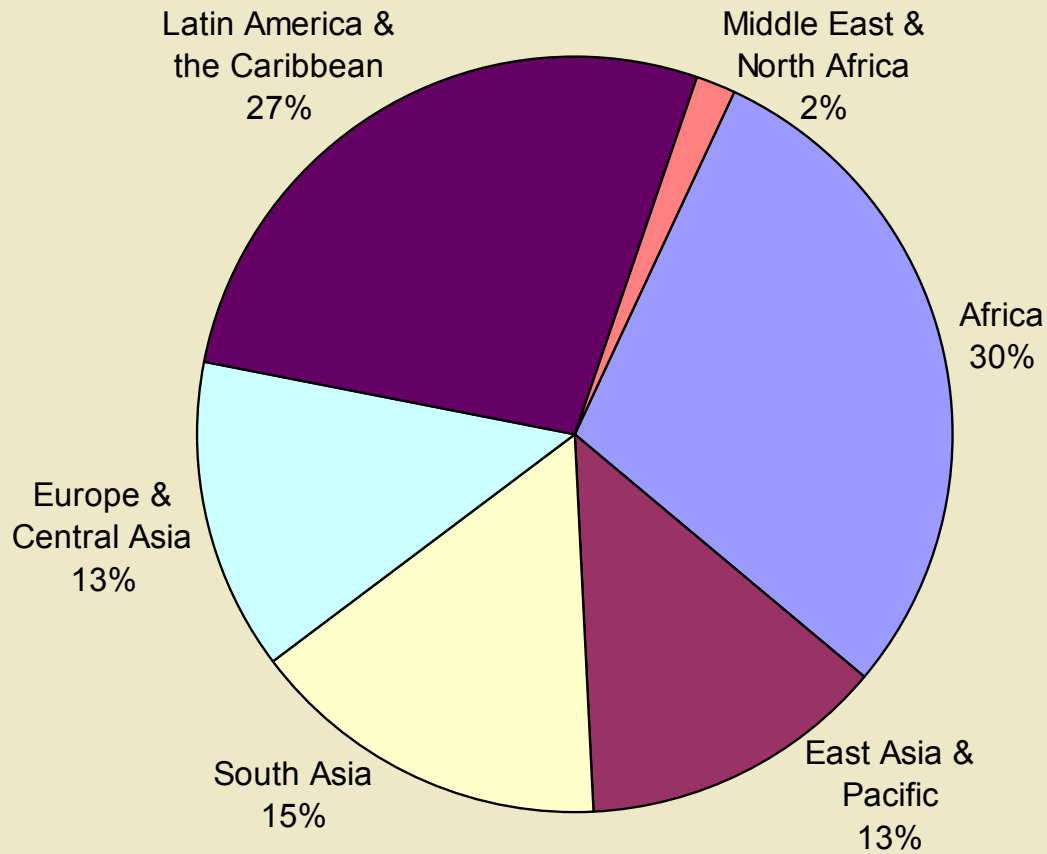




# Health and Other Social Services

## IBRD and IDA Lending by Region, Fiscal 2008

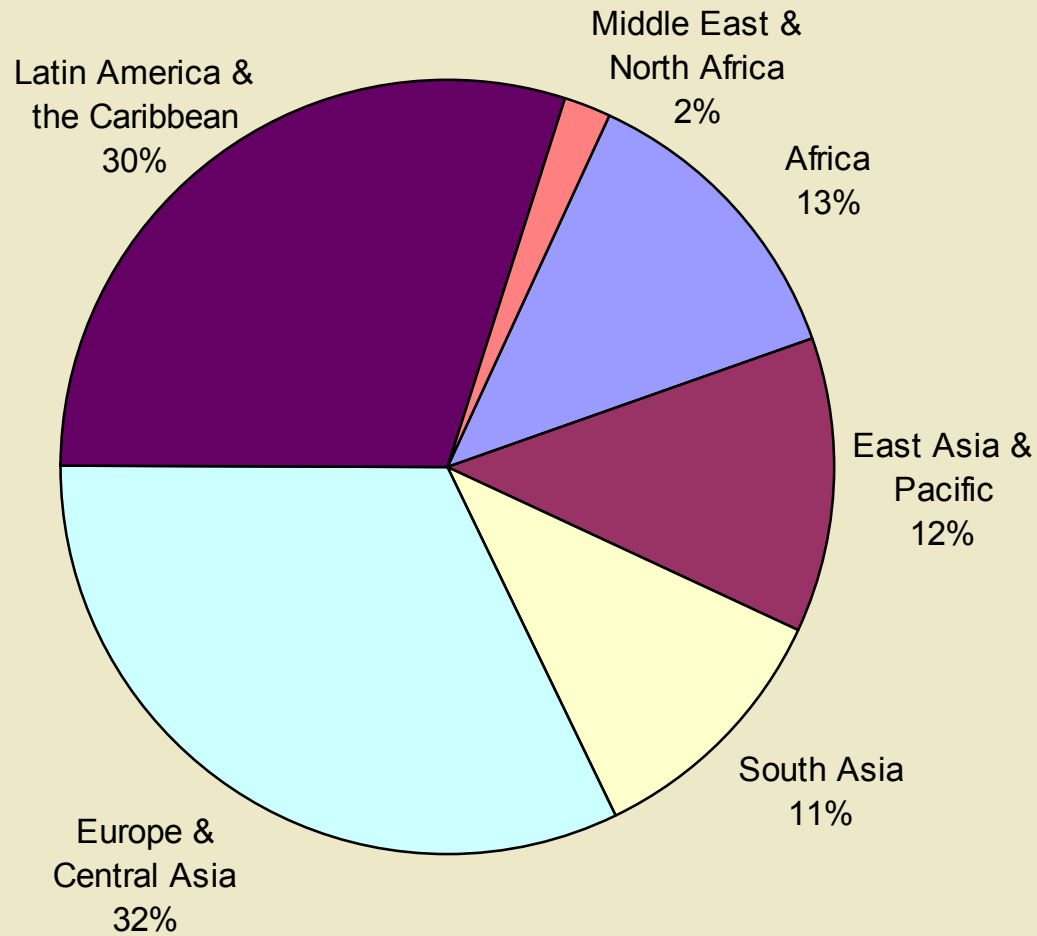
Share of Total Lending of \$1.6 billion





# Industry and Trade

IBRD and IDA Lending by Region, Fiscal 2008  
Share of Total Lending of \$1.5 billion

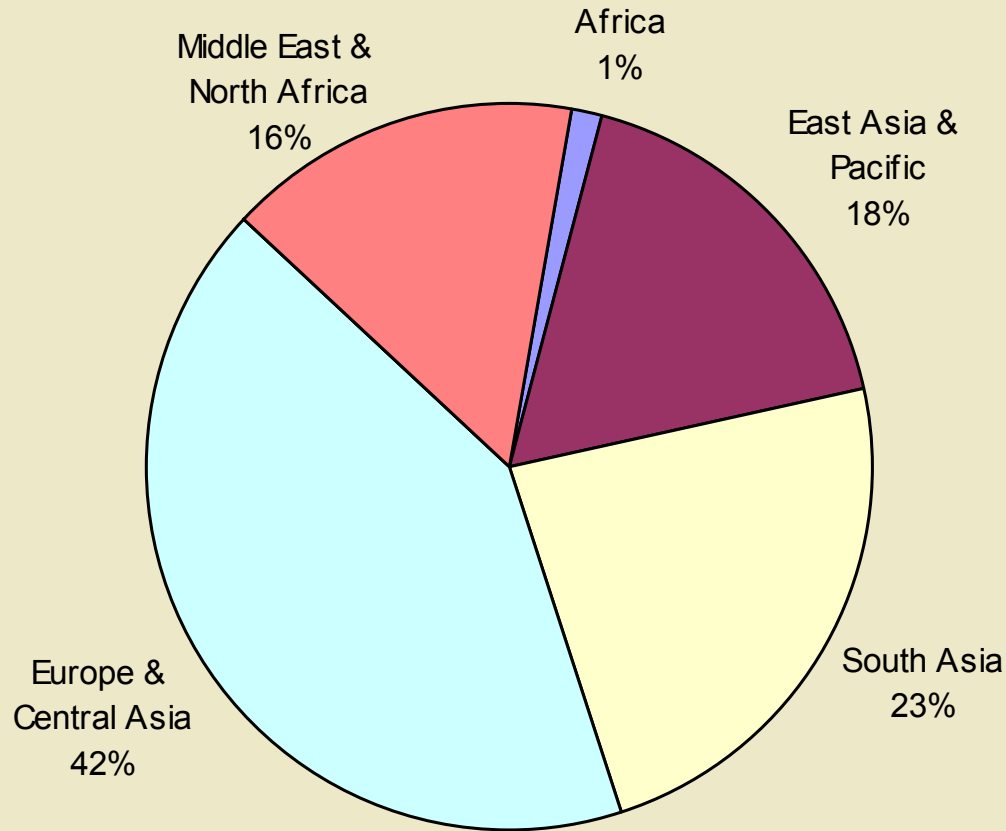




# Information and Communication

## IBRD and IDA Lending by Region, Fiscal 2008

Share of Total Lending of \$0.06 billion

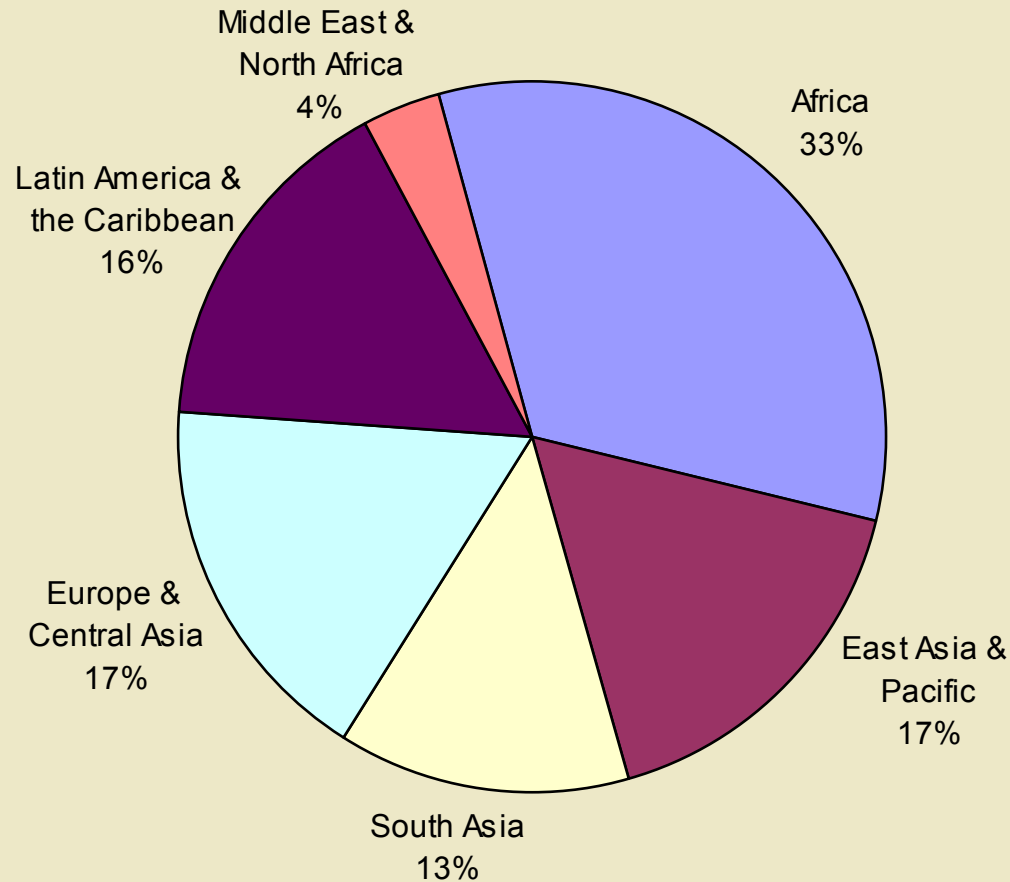




# Law and Justice and Public Administration

## IBRD and IDA Lending by Region, Fiscal 2008

Share of Total Lending of \$5.3 billion

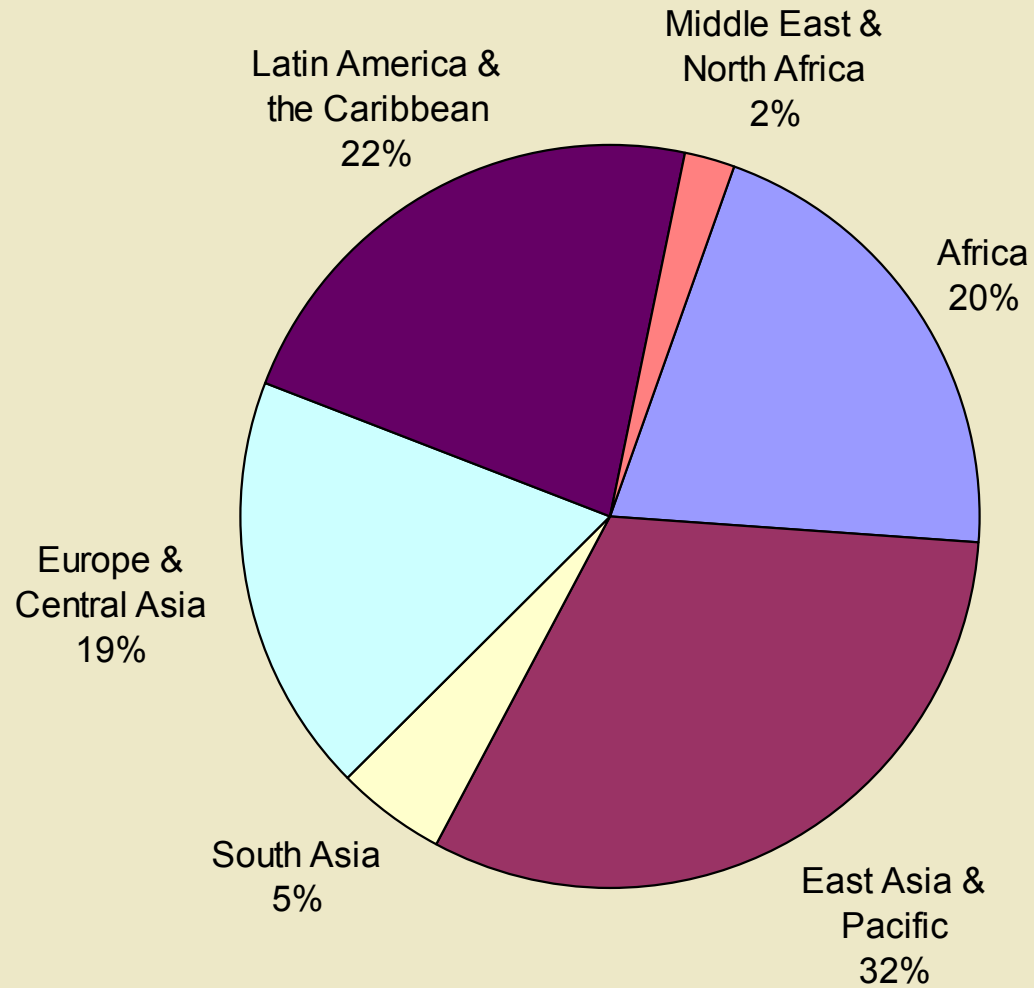




# Transportation

## IBRD and IDA Lending by Region, Fiscal 2008

Share of Total Lending of \$4.8 billion

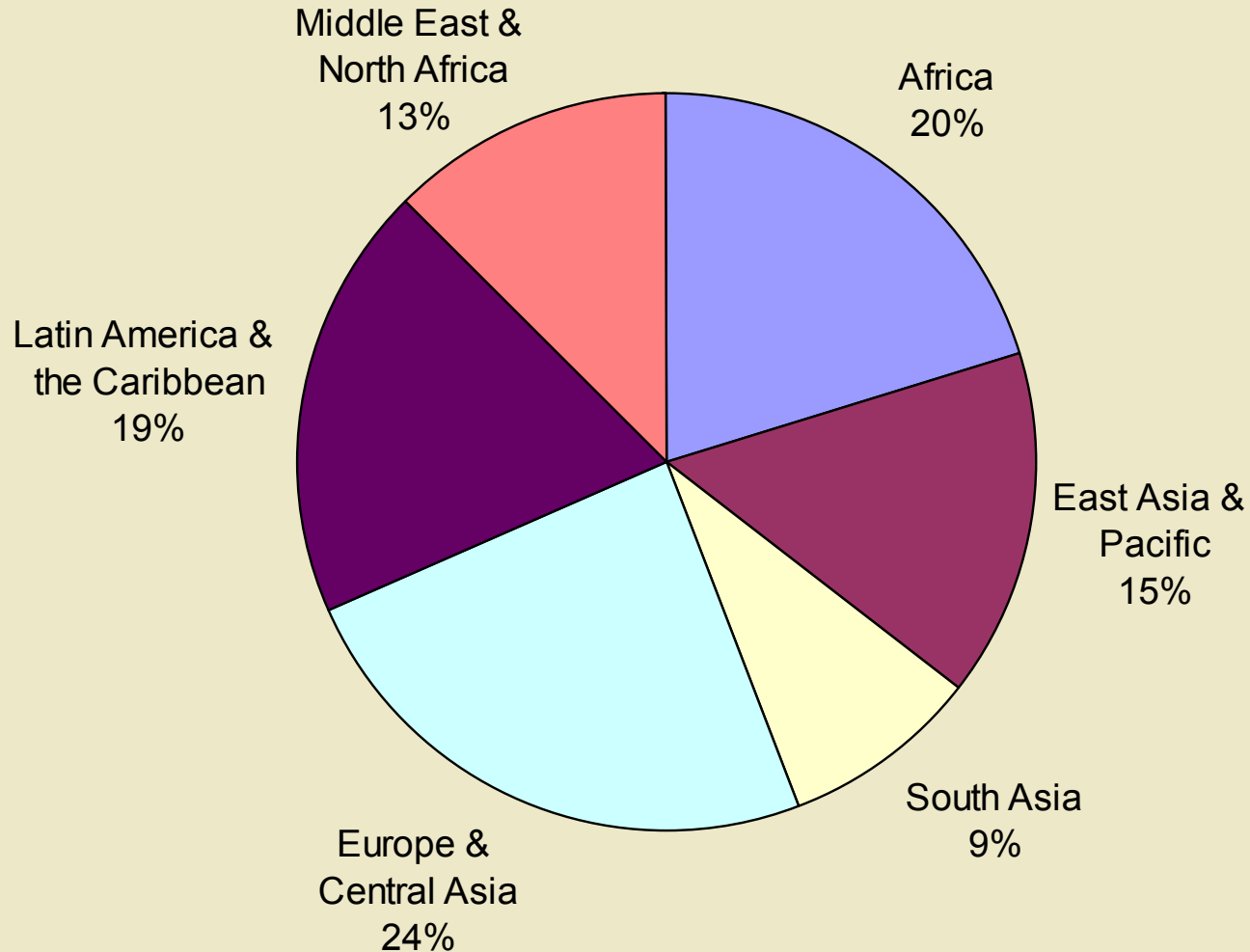




# Water, Sanitation and Flood Protection

## IBRD and IDA Lending by Region, Fiscal 2008

Share of Total Lending of \$2.4 billion





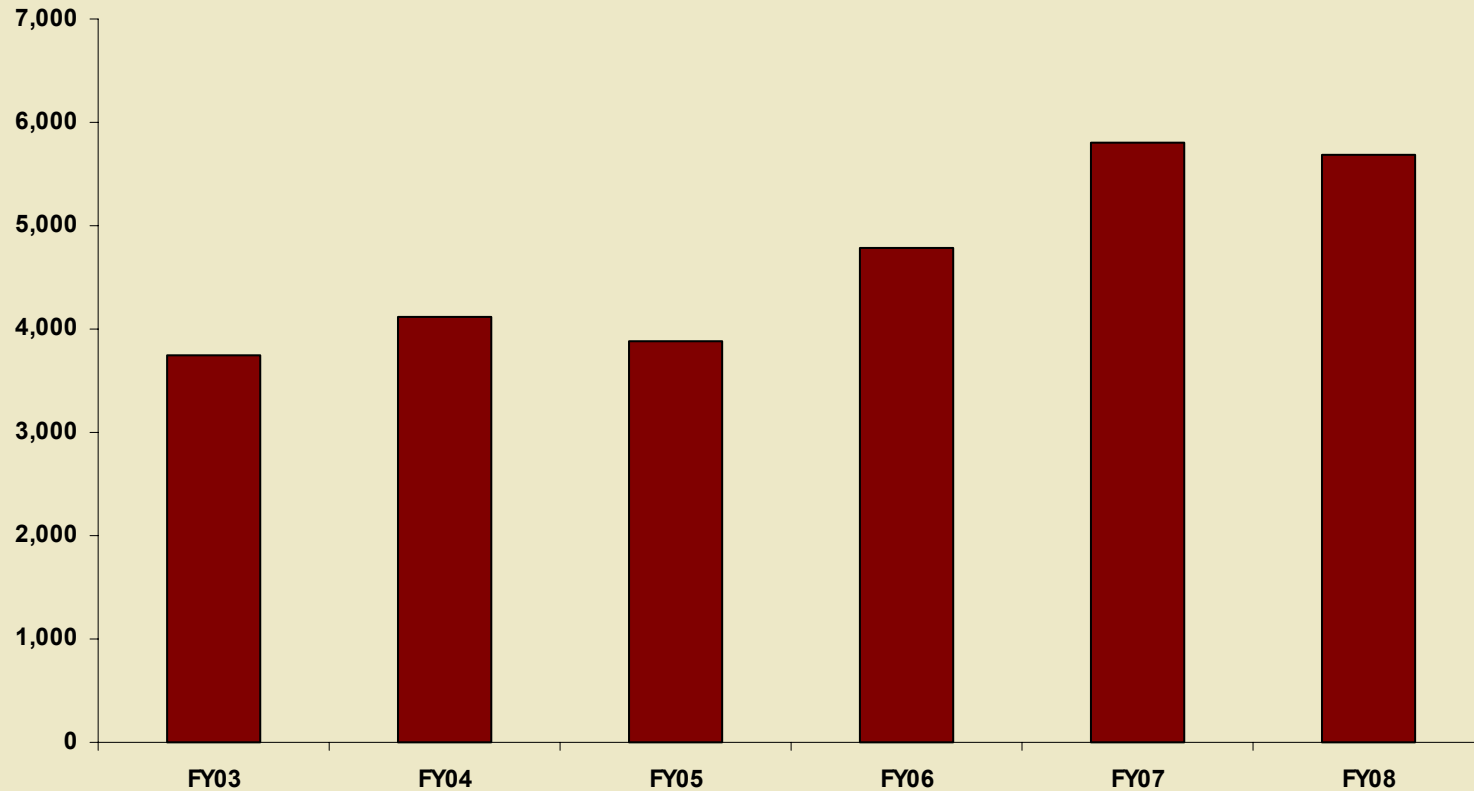
# Regional Lending History





## Africa

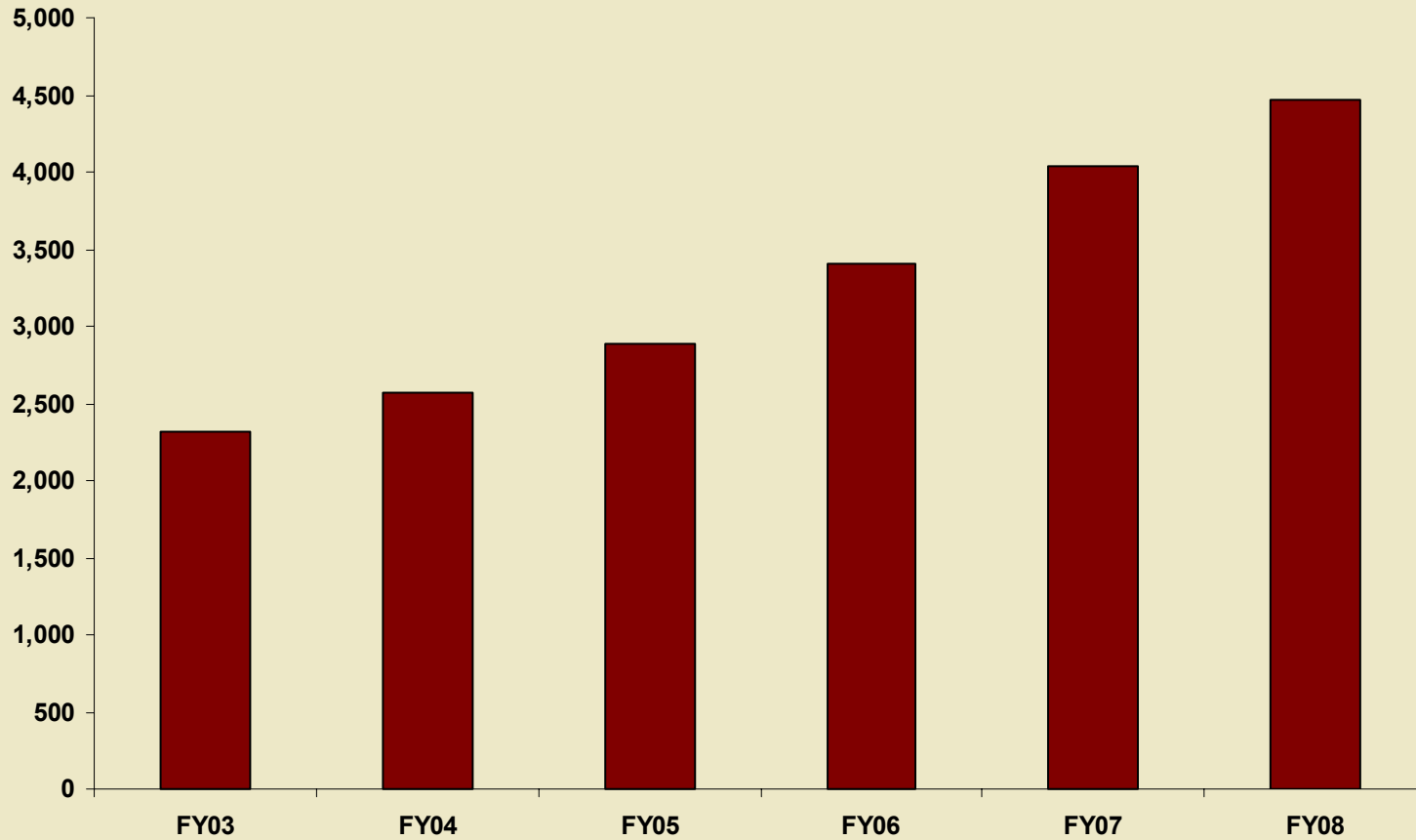
Total IBRD and IDA Lending, Fiscal 2003 to 2008  
(millions of dollars)





## East Asia and Pacific

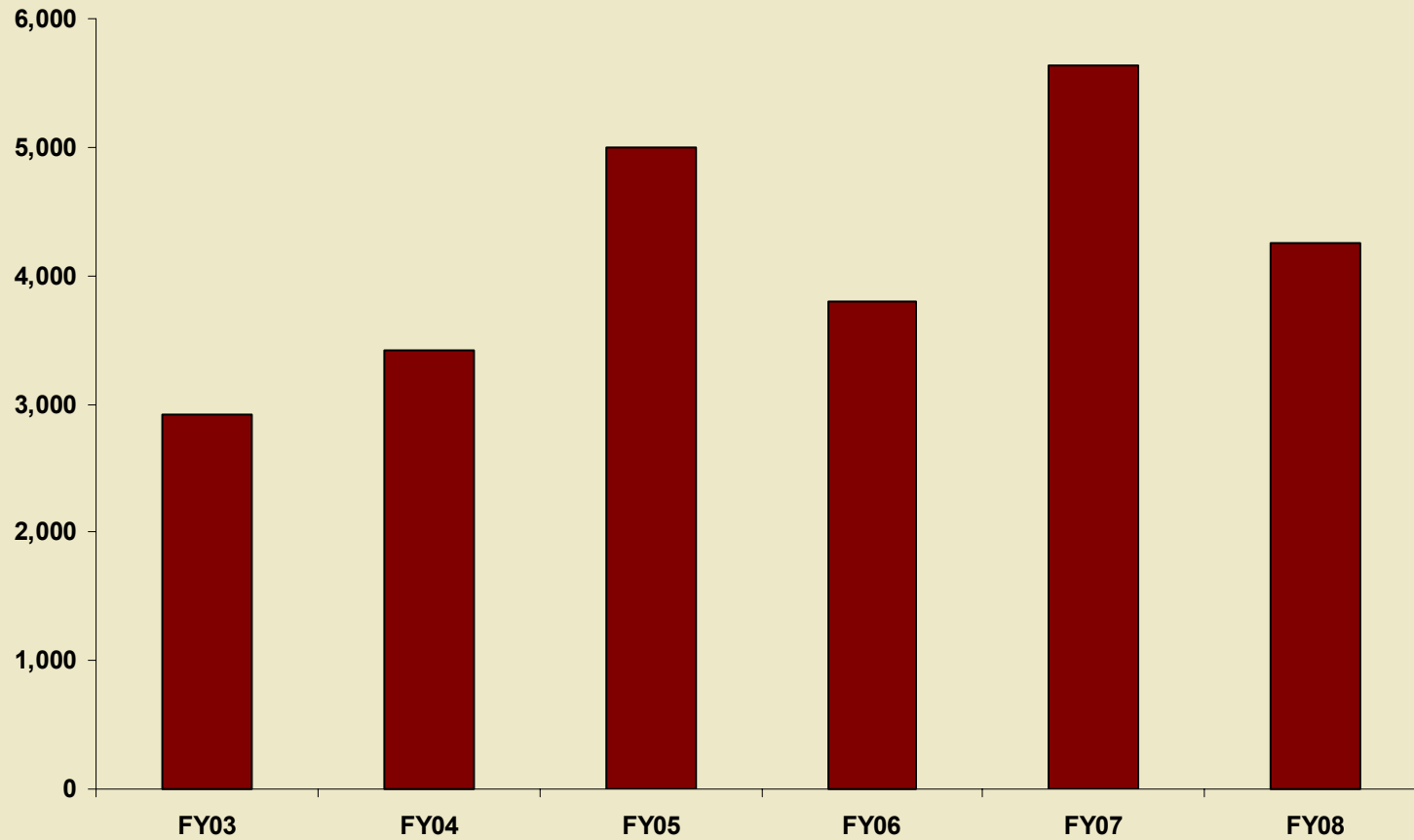
Total IBRD and IDA Lending, Fiscal 2003 to 2008  
(millions of dollars)





## South Asia

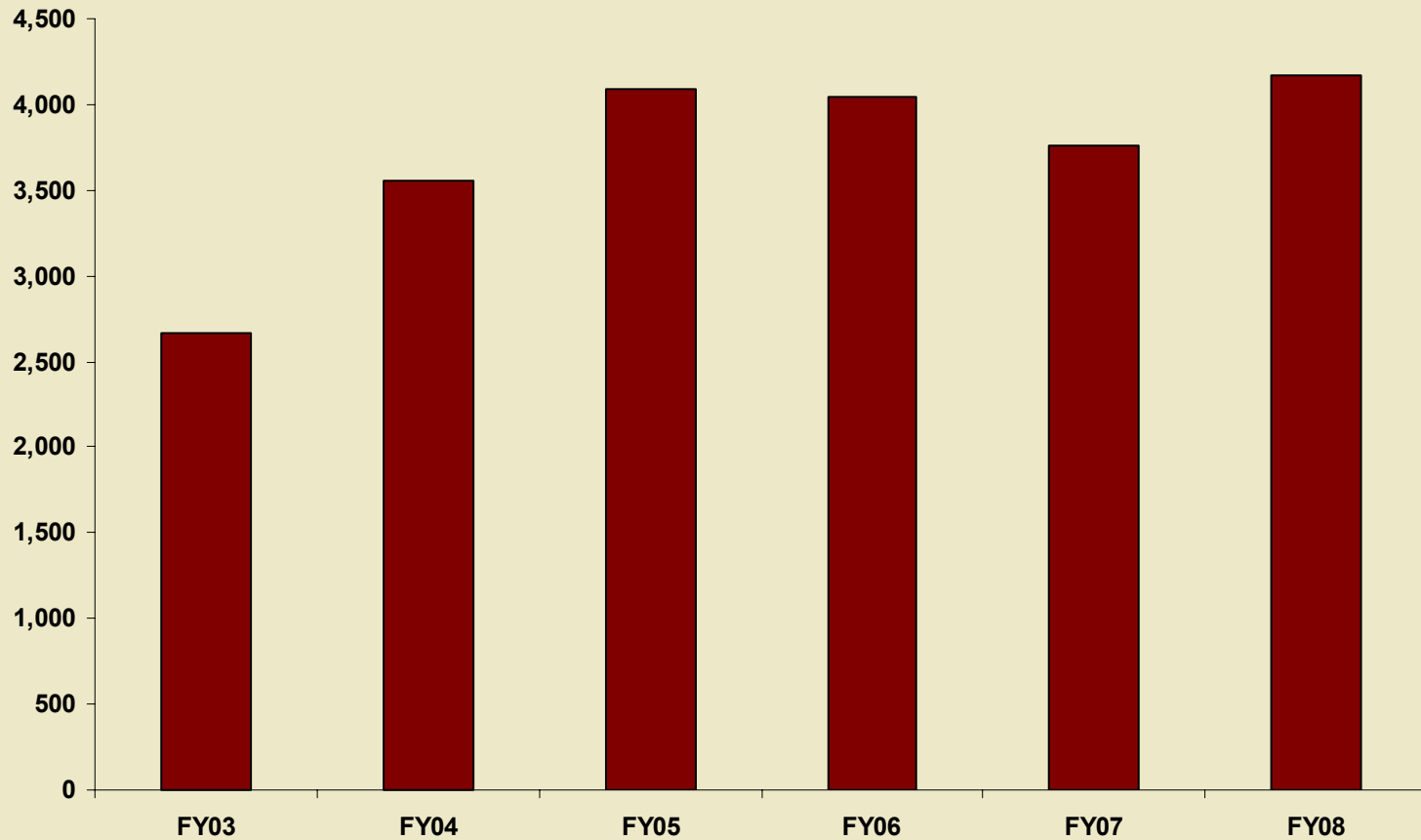
Total IBRD and IDA Lending, Fiscal 2003 to 2008  
(millions of dollars)





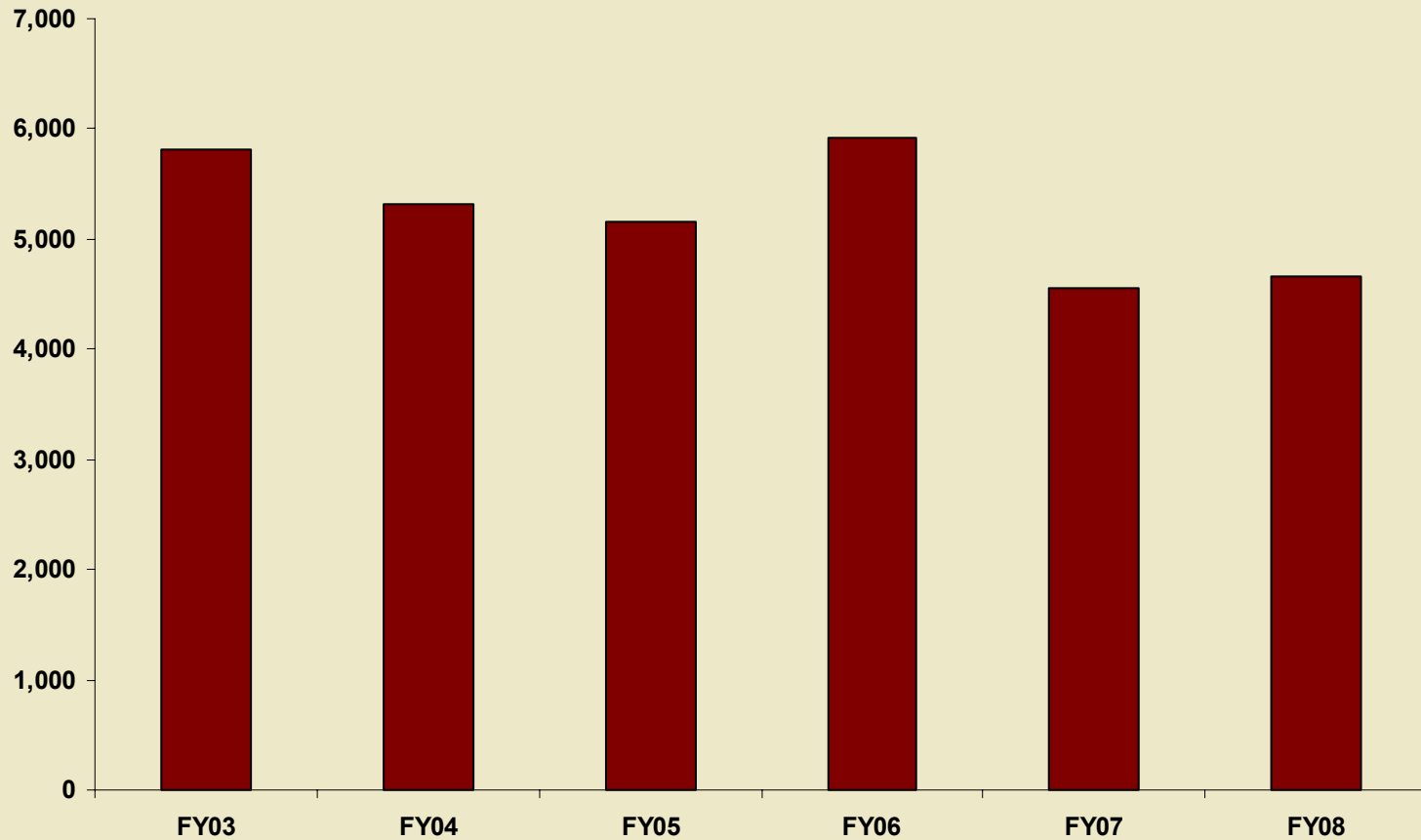
## Europe and Central Asia

Total IBRD and IDA Lending, Fiscal 2003 to 2008  
(millions of dollars)



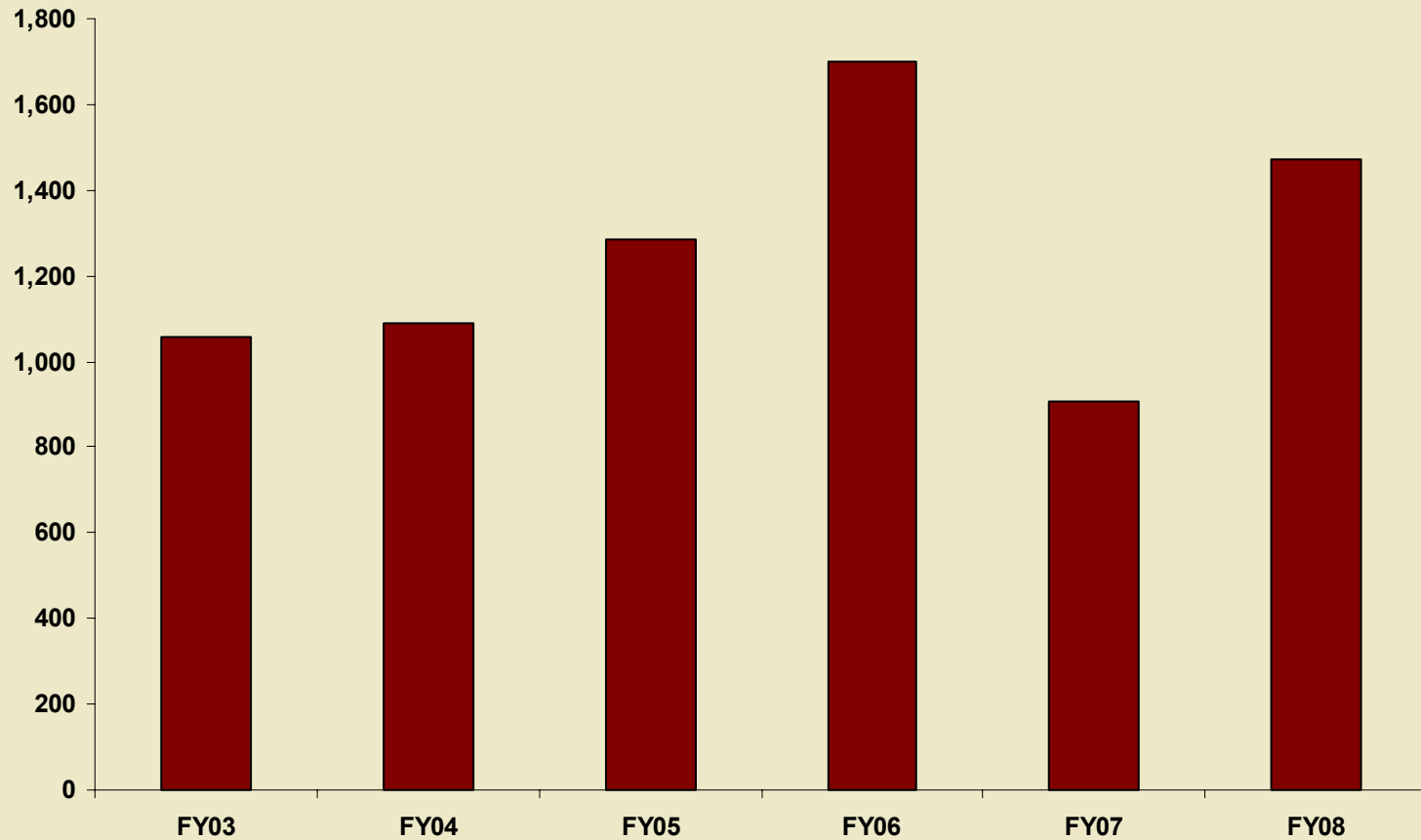


## Latin America and the Caribbean Total IBRD and IDA Lending, Fiscal 2003 to 2008 (millions of dollars)





## Middle East and North Africa Total IBRD and IDA Lending, Fiscal 2003 to 2008 (millions of dollars)





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