

STATEMENT
BY HE MR. ENKHBOLD, PRIME MINISTER
OF MONGOLIA BEFORE THE PARTICIPANTS IN THE TECHNICAL
MEETING BETWEEN THE GOVERNMENT OF MONGOLIA
AND ITS FOREIGN PARTNERS

October 10, 2006

Dear Representatives and Guests,
Ladies and Gentlemen,

I would like to extend warm greetings to the representatives, guests and other participants of this meeting who have come here today with the purpose and sincere aspirations to support and contribute to the development and progress of Mongolia.

First of all I would like to emphasize that during the last 15 years the World Bank, Asian Development Bank, United Nations, International Monetary Fund and donor countries have made a crucial contribution to the achievement of the goals to overcome the transitional difficulties of switching Mongolia over to the free marked relations and to establish a democratic society of human dignity as well as to build up a stable economy and in this connection I express to You my sincere gratitude and thanks. All what we have achieved and in what we have succeeded during the recent years are inseparably linked to your support and assistance.

During these recent years of cooperation Mongolia has been able to become a country which truly cherishes democracy and human rights.

The further development and progress of Mongolia now depend upon its capability to create a powerful private sector that can fully adapt itself to a democratic society and that can function in a most competitive way. It is indeed such a private sector which can serve as an engine for the further economic development of Mongolia. The Mongolian Government will, therefore, continue to pay more attention to the creation of favorable environments for investment, to the strengthening of its infrastructure, to improvement of its policy coordination and to the ensuring of the financial transparency as well as to the support of increased competition. We will attach greater importance to the implementation of the laws such as the law against money laundering and against the financing of terrorism, the law against corruption, the law about the powers and authorities of Financial Coordinating Committee and the other bills.

We need more foreign grants in improving governance and in the sectors of education, science, health and protection of nature and environment while we devote soft loans to energy, road and transport, information technology, tourism and infrastructure. The Government will pursue policies to attract foreign direct investment in mining and export - oriented processing enterprises and in the introduction of new products and services in the financial sector.

Although the natural resources of Mongolia constitute the wealth for Mongolia's further growth, their efficient use and correct economic policies which will enable society and people to benefit from their revenues as well as from their fruits and results, are becoming more important in the further development and advancement of Mongolia. The Government will support, within this approach, initiatives on promoting transparency in the mining sector.

Dear guests,

As you know, the present technical consultations are taking place at a time when comprehensive national development strategies, based on the Millennium Development Goals, are being worked out. The development, of favourable economic conditions and of an optimal development model for next 15 years are pivotal in creating the conditions and opportunities for an effective mechanism for and solution of many of the pressing economic and social issues.

I am confident that the relations of partnership between the Government of Mongolia and our foreign partners, which seek to combine and harmonize the coordination and planning of foreign assistance with the national development strategies and objective economic requirements, would become more open and transparent, effective and business-like. We have a lot to achieve together and I am confident that our cooperation will get broadened in the years to come.

I would like to offer my best wishes to you and to your activities.

Thank you for your attention.