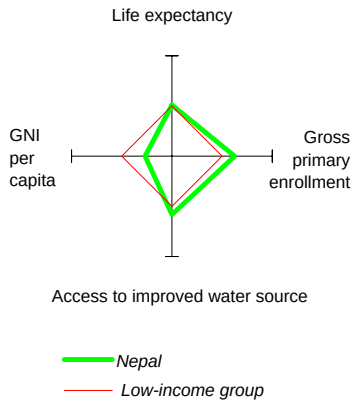
At A Glance

10/7/03

POVERTY and SOCIAL	Nepal	South Asia	Low-income
2003			
Population, mid-year *(million)*	24.2	1,401	2,495
GNI per capita *(Atlas method, US$)*	240	460	430
GDP per capita *(US$)*	238	..	..
GNI *(Atlas method, US$ billion)*	5.7	640	1,072
Average annual growth, 1997-03			
Population *(%)*	2.2	1.8	1.9
Labor force *(%)*	2.6	2.3	2.3
Most recent estimate (latest year available, 1997-03)			
Poverty *(% of population below national poverty line, 1996)*	42	..	..
Urban population *(% of total population)*	13	28	30
Life expectancy at birth *(years)*	60	63	59
Infant mortality *(per 1,000 live births)*	66	71	81
Child malnutrition *(% of children under 5)*	48	..	..
Access to an improved water source *(% of population)*	88	84	76
Illiteracy *(% of population age 15+)*	55	44	37
Gross primary enrollment *(% of school-age population)*	118	97	95
Male	128	108	103
Female	108	89	87

Development diamond*

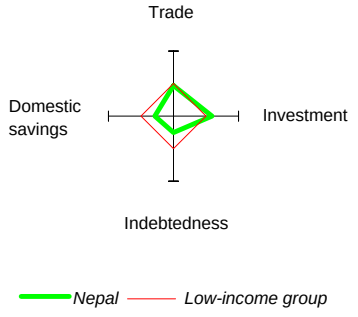


KEY ECONOMIC RATIOS and LONG-TERM TRENDS

	1983	1993	2002	2003
GDP *(US$ billions)*	2.4	3.7	5.5	5.7
(in percent)				
Gross domestic investment/GDP	19.6	22.6	24.6	26.1
Exports of goods and services/GDP	10.2	18.4	16.1	14.6
Gross domestic savings/GDP	8.5	12.2	11.8	11.3
Gross national savings/GDP	10.7	14.5	25.7	25.6
Current account balance/GDP	-7.4	-8.1	2.6	-0.9
Interest payments on external debt/GDP	0.2	0.8	0.4	0.4
Total external debt/GDP	18.5	54.9	52.9	51.8
Total debt service/exports	6.5	8.8	4.6	5.2
Present value of debt/GDP (2001)	..	..	28.1	..
Present value of debt/exports (2001)	..	..	74.0	..

	1983-93	1993-03	2002	2003	2003-07
(average annual growth)					
GDP	5.1	4.3	-0.5	2.3	4.8
GDP per capita	2.7	2.0	-2.7	0.1	2.2

Economic ratios*

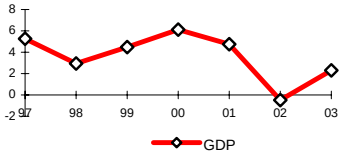


STRUCTURE of the ECONOMY

	1983	1993	2002	2003
(% of GDP)				
Agriculture	60.3	41.3	39.6	39.6
Industry	12.8	20.2	20.9	20.7
Manufacturing	4.6	8.6	8.1	7.9
Services	26.9	38.4	39.5	39.7
Private consumption	81.3	79.3	78.1	78.2
General government consumption	10.1	8.5	10.0	10.5
Imports of goods and services	21.3	28.8	28.8	29.3

	1983-93	1993-03	2002	2003
(average annual growth)				
Agriculture	3.4	3.3	2.2	2.1
Industry	9.2	4.9	-3.3	2.3
Manufacturing	10.1	4.2	-10.0	0.4
Services	4.7	5.5	-1.4	2.7

Growth of GDP (%)

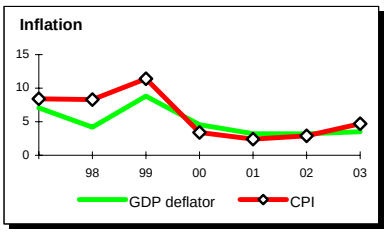


Note: 2003=2002/03.

* The diamonds show four key indicators in the country (in bold) compared with its income-group average. If data are missing, the diamond will be incomplete.

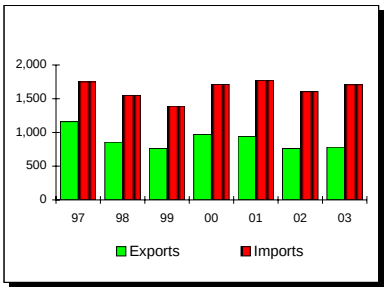
PRICES and GOVERNMENT FINANCE

	1983	1993	2002	2003
Domestic prices				
(% change)				
Consumer prices	14.0	9.9	2.9	4.7
Implicit GDP deflator	12.3	11.2	3.2	3.5
Government finance				
(% of GDP, includes current grants)				
Current revenue	..	..	11.5	12.3
Current budget balance	..	..	-0.1	-4.0
Overall surplus/deficit	..	..	-5.7	-4.0



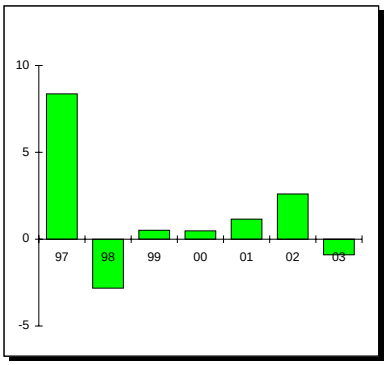
TRADE

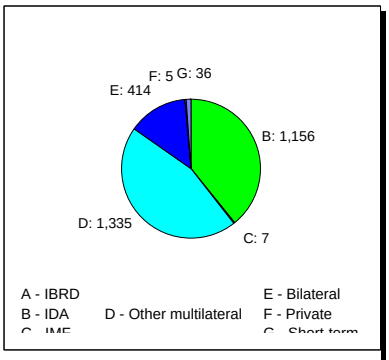
	1983	1993	2001	2003
(US$ millions)				
Total exports (fob)	82	379	942	782
Food	..	..	65	..
Pulses	..	..	56	..
Manufactures	..	..	256	..
Total imports (cif)	457	860	1,773	1,707
Food	..	101	81	..
Fuel and energy	..	84	338	..
Capital goods	..	169	312	..
Export price index *(1995=100)*	..	..	..	..
Import price index *(1995=100)*	..	..	..	..
Terms of trade *(1995=100)*	..	..	..	..



BALANCE of PAYMENTS

	1983	1993	2002	2003
(US$ millions)				
Exports of goods and services	249	675	1,060	949
Imports of goods and services	483	1,053	1,687	1,821
Resource balance	-233	-378	-626	-872
Net income	12	8	-7	-6
Net current transfers	36	75	777	825
Current account balance	-185	-295	143	-53
Official transfers	4	77	143	161
Financing items (net)	137	380	-323	-143
Changes in net reserves (-=increase)	44	-162	36	-123
Memo:				
Reserves including gold *(US$ millions)*	..	571	1,055	1,184
Conversion rate *(DEC, local/US$)*	13.8	48.0	75.9	77.8



EXTERNAL DEBT and RESOURCE FLOWS

	1983	1993	2002	2003
(US$ millions)				
Total debt outstanding and disbursed	453	2,010	2,933	2,975
IBRD	0	0	0	0
IDA	172	832	1,156	1,185
Total debt service	20	69	88	96
IBRD	0	0	0	0
IDA	2	10	26	30
Composition of net resource flows				
Official grants	94	77	#REF!	#REF!
Official creditors	68	156	4	..
Private creditors	1	-10	0	0
Foreign direct investment	-1	6	-4	-2
Portfolio equity	0	0	0	0
World Bank program				
Commitments	45	0	23	97
Disbursements	31	69	38	27
Principal repayments	0	4	18	21
Net flows	31	66	20	6
Interest payments	1	6	8	9
Net transfers	29	60	12	-3