

**Key Economic Indicators**  
As of 10/8/2003

Indicator	Actual				Estimate	Projected		
	98/99	99/00	00/01	01/02	02/03	03/04	04/05	05/06
<b>National accounts (as % of GDP)</b>								
Gross domestic product <sup>a</sup>	100	100	100	100	100	100	100	100
Agriculture	40.1	39.6	38.4	39.6	39.6	38.7	38.1	37.4
Industry	21.2	21.5	21.3	20.9	20.7	22.7	23.0	23.3
Services	38.7	38.9	40.3	39.5	39.7	38.6	38.9	39.3
Total consumption	86.4	84.8	85.1	88.2	88.7	88.4	87.6	87.1
Gross domestic fixed investment	19.1	19.3	19.0	19.3	19.2	20.0	20.5	21.5
Government investment	7.0	7.0	7.6	7.6	7.0	7.5	7.9	8.1
Private investment	12.1	12.4	11.4	11.7	12.1	12.5	12.6	13.4
Exports (GNFS) <sup>b</sup>	22.8	23.3	22.4	16.1	14.6	16.0	18.3	18.1
Imports (GNFS)	29.7	32.4	31.5	28.8	29.3	30.9	32.9	32.7
Gross domestic savings	13.6	15.2	14.9	11.8	11.3	11.6	12.4	12.9
Gross national savings <sup>c</sup>	20.6	24.6	27.2	25.7	25.6	24.9	25.2	25.2
<i>Memorandum items</i>								
Gross domestic product (US\$ million at current prices)	5034	5494	5582	5549	5739	6408	6812	7311
GNI per capita (US\$, Atlas method)	230	240	240	230	240	250	260	280
GDP per capita (US\$)	228	243	242	235	238	259	270	283
Real annual growth rates (% , calculated from 1985 prices)								
Gross domestic product at market prices	4.5	6.1	4.8	-0.5	2.3	3.5	4.6	5.4
Real annual per capita growth rates (% , calculated from 1985 prices)								
Gross domestic product at market prices	2.2	3.8	2.4	-2.7	0.1	1.2	2.3	3.0
<b>Balance of Payments (US\$ millions)</b>								
Exports (GNFS) <sup>b</sup>	1270	1433	1359	1060	949	1022	1246	1322
Merchandise FOB	763	971	942	754	633	680	883	935
Imports (GNFS) <sup>b</sup>	1595	1922	1984	1687	1821	1982	2243	2389
Merchandise FOB	1390	1713	1773	1496	1630	1777	2024	2155
Resource balance	-325	-489	-625	-626	-872	-960	-997	-1067
Net private transfers	338	497	680	777	825	867	891	912
Current account balance	25	28	64	143	-53	-107	-121	-169
Official transfers	137	133	108	143	161	243	252	248
Long-term loans (net)	157	148	96	38	45	13	16	27
Official	89	97	60	58	74	47	37	-41
Private	68	52	36	-20	-29	-34	-22	68
Other capital (net, incl. errors & omissions)	-7	61	-86	-213	133	166	166	193
Change in reserves <sup>d</sup>	-183	-240	-80	36	-123	-77	-70	-65
<i>Memorandum items</i>								
Resource balance (% of GDP)	-6.5	-8.9	-11.2	-11.3	-15.2	-15.0	-14.6	-14.6
Annual growth rates (in US\$ terms)								
Merchandise exports (FOB) (excluding re-exports)	18.0	37.3	4.6	-18.1	2.4	7.4	5.9	6.0
Merchandise imports (CIF)	-10.4	23.3	3.5	-15.6	9.0	9.0	13.9	6.5

(Continued)

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(Continued)

Indicator	Actual		Estimate		Projected			
	98/99	99/00	00/01	01/02	02/03	03/04	04/05	05/06
<b>Public finance (as % of GDP at market prices)<sup>e</sup></b>								
Total revenues	10.2	10.7	11.4	11.5	12.3	12.4	12.8	13.4
Total expenditure	15.4	15.7	17.6	17.2	16.3	18.7	18.5	18.2
Current expenditures	9.4	9.6	11.2	11.6	11.6	13.1	12.5	12.1
Capital expenditure and net lending	6.1	6.1	6.4	5.7	4.7	5.6	6.0	6.1
Overall deficit before grants	5.2	5.0	6.2	5.7	4.0	6.3	5.7	4.8
Overall deficit after grants	3.9	3.5	4.5	4.3	1.9	3.6	2.6	2.0
Domestic financing (net)	1.4	0.9	2.7	2.9	1.2	1.7	1.3	0.6
Foreign financing (net)	2.5	2.6	1.8	1.4	0.7	1.4	1.3	1.4
<b>Monetary indicators</b>								
M2/GDP	44.7	49.0	52.3	53.2	55.3	55.6	..	..
Growth of M2 (%)	20.8	21.8	15.2	4.4	8.3	11.1	..	..
Private sector credit growth/total credit growth (%)	90.9	109.6	88.0	59.2	132.1	107.4	..	..
<b>Price indices</b>								
Real exchange rate (eop; percentage change -= depreciation)	7.3	-2.2	3.8	-9.2	-7.3	..	..	..
Consumer price index (% change) (FY85=100)	11.4	3.4	2.4	2.9	4.7	5.4	4.6	4.2
GDP deflator (% change) (FY85=100)	8.8	4.6	3.2	3.2	3.5	4.9	4.6	4.6

- a. GDP at factor cost.
- b. "GNFS" denotes "goods and nonfactor services."
- c. Includes net unrequited transfers excluding official capital grants
- d. Includes use of IMF resources.
- e. Consolidated central government.