WORLD BANK GROUP SENIOR MANAGEMENT TEAM AND VICE PRESIDENTS

FINANCIAL DISCLOSURE FOR CALENDAR YEAR 2010

Summary for Public Disclosure

Name: Lars H. Thunell
Position/Title: Executive Vice President
WBG Organization: International Finance Corporation

All information in this summary pertains to filer and any spouse/domestic partner/dependent child of filer, except as indicated

Marketable Securities, Real Estate, Rights, Proprietary and Other Interests, Businesses, and Other Assets Owned during 2010, and valued above USD 10,000:

- Bank-Fund Staff Federal Credit Union (cash account/deposits)
- Clariden Leu Ltd. (cash account/deposits)
- Skandinaviska Enskilda Banken AB (SEB) (cash account/deposits)
- SEB (stock)†
- IBX Group AB (stock)†
- Dragon Capital Vietnam Resource Investments (stock)†
- ISS Holding A/S (bond)†
- Absolute Partners (fund)†
- Baring International Umbrella Fund – Hong Kong China Fund
- BlackRock Latin America Fund
- BlackRock GF World Mining Fund A2 USD
- Brummer Multi-Strategy 2XL (Bermuda) Ltd (fund)
- Clariden Leu Energy Equity Fund
- Clariden Leu ILS Plus Fund Class-A-Eur
- Clariden Leu (CH) Money Market Fund Euro
- Clariden Leu Infrastructure Fund
Claymore Exchange-Traded Fund Trust 2: Guggenheim Frontier Markets ETF (fund)
Deutsche Bank x-Trackers MSCI Europe TRN Index ETF (fund)
East Capital Ryssland (fund)
ETFS Commodity Securities Ltd Softs DJ-AIGCI (fund)
FMG Real Estate Fund – Accumulator Class B09 Eur†
Franklin Templeton Asian Growth Fund
FRM Absolute Alpha (fund)†
Goldman Sachs Bric (fund)†
HSBC GIF Indian Equity (fund)
ING Invest US High-Dividend Fund
iShares MSCI Brazil Index Fund
JP Morgan Global Convertibles Fund (EUR)
Karakoram (fund)†
Market Vectors Agribusiness ETF (fund)
Market Vectors Indonesia Index ETF (fund)
MFS Meridian European Value Fund
Nordnet Me to Financial (fund)
Pictet Water-P Cap Fund
RAM One (fund)†
SEB Private Banking Portfolio (fund)
SEB Choice High Yield (fund)†
SEB Europafond (fund)†
SEB Världen Fund†
SEB Choice Emerging Marketsfond (fund)†
SEB Private Equity II Secondaries (fund)
Swisscanto (LU) Equity Fund Europe
Topach MacroQuant Fund
Topach Global Recovery Portfolio (fund)†
Vanguard MSCI Emerging Markets ETF (fund)
XACT Bull ETF (fund)†
Fidelity Investments Malaysia Fund (Global Cert) 1/1 (global certificate)
Fidelity Fund Thailand Global Certificate†
Voddler AB (stock in privately-owned entity)
SEB Total Potential (insurance)
SEB Världen (insurance)
Trygg Liv (insurance)
SPP Livforsäkring AB (insurance)
Real property (Europe)*
Real property (Asia)*
Jaktfageln/Björnberget (privately-owned entity)*
Thunell & Partners (privately-owned entity)*
* Obtained prior to World Bank Group employment
† Not owned, or not valued above USD 10,000, on December 31, 2010

Sources of Non-Bank Group Income over USD 1,000 during 2010, other than from a source listed elsewhere in this summary:
None

World Bank Group-related transactions (i.e., short-term trading for speculative purposes in currencies of borrowing member countries of the Bank Group or in financial instruments denominated in the currencies of such member countries, and short-term trading in bonds issued by the World Bank Group) during 2010:
None

Liabilities over USD 50,000 owed during 2010:
None

Position(s) held outside the World Bank Group by Filer (current and/or during the last five years):
Chief Executive Officer, Skandinaviska Enskilda Banken (SEB)‡
‡ Not held currently
Agreements or Arrangements between Filer and Outside Parties (current and/or during 2010):

Skandinaviska Enskilda Banken (SEB)/Trygg Hansa (retirement plan)
ABB (retirement plan)

Position(s) held outside the Bank Group by filer’s spouse/domestic partner with an entity that had or intended to have any business or fund raising activities with the World Bank Group during 2010:

None
DECLARATION

This Disclosure Summary is filed in accordance with the requirements of the World Bank Group Senior Management Team and Vice Presidents Financial Disclosure Program. This disclosure is made with the knowledge that a certified copy of it will be posted on the website of the World Bank Group.

I hereby declare that the information given above is correct and accurate.

DATE: 08/16/2011
(MM/DD/YYYY) Lars H. Thunell
(Signed original on file)

ATTESTATION

The information contained in the preceding Summary For Public Disclosure is consistent with the information provided by the filer in the detailed Financial Disclosure For Calendar Year 2010 collected and reviewed internally by the World Bank Group. This attestation is made by Baker Tilly Virchow Krause, LLP on the basis of the agreed-upon procedures described in a report dated September 15, 2011, to the World Bank Group’s Office of Ethics and Business Conduct.

DATE: 09/15/2011
(MM/DD/YYYY) Baker Tilly Virchow Krause, LLP
(Signed original on file)