WORLD BANK GROUP SENIOR MANAGEMENT TEAM AND VICE PRESIDENTS

FINANCIAL DISCLOSURE FOR CALENDAR YEAR 2011

Summary for Public Disclosure

Name: Lars H. Thunell
Position/Title: Executive Vice President
WBG Organization: International Finance Corporation

All information in this summary pertains to filer and any spouse/domestic partner/dependent child of filer, except as indicated

Marketable Securities, Real Estate, Rights, Proprietary and Other Interests, Businesses, and Other Assets Owned during 2011, and valued above USD 10,000:

- Bank-Fund Staff Federal Credit Union (cash account/deposits)
- Clariden Leu Ltd. (cash account/deposits)†
- Skandinaviska Enskilda Banken AB (SEB) (cash account/deposits)
- SEB (stock)
- Baring International Umbrella Fund – Hong Kong China Fund
- BlackRock Latin America Fund†
- BlackRock GF World Mining Fund A2 USD
- Brummer Multi-Strategy 2XL (Bermuda) Ltd (fund)
- Clariden Leu Energy Equity Fund†
- Clariden Leu ILS Plus Fund Class-A-Eur†
- Clariden Leu (CH) Money Market Fund Euro†
- Clariden Leu Infrastructure Fund†
- Claymore Exchange-Traded Fund Trust 2: Guggenheim Frontier Markets ETF (fund)†
- Deutsche Bank x-Trackers MSCI Europe TRN Index ETF (fund)†
- East Capital Ryssland (fund)
- ETFS Commodity Securities Ltd Softs DJ-AIGCI (fund)†
Franklin Templeton Asian Growth Fund†
HSBC GIF Indian Equity (fund)
ING Invest US High-Dividend Fund†
iShares MSCI Brazil Index Fund†
JP Morgan Global Convertibles Fund (EUR)†
Market Vectors Agribusiness ETF (fund)
Market Vectors Indonesia Index ETF (fund)†
MFS Meridian European Value Fund†
Nordnet Me to Financial (fund)
Pictet Water-P Cap Fund†
SEB Private Banking Portfolio (fund)
SEB Private Equity II Secondaries (fund)
Swisscanto (LU) Equity Fund Europe†
Topach MacroQuant Fund†
Vanguard MSCI Emerging Markets ETF (fund)
XACT Fonder AB (fund)
SPDR Dow Jones Industrial Average (fund)
Eksportfinans ASA (bond)
Fidelity Investments Malaysia Fund (Global Cert) 1/1 (global certificate)†
Voddler AB (stock in privately-owned entity)
SEB Total Potential (insurance)
SEB Världen (insurance)
Trygg Liv (insurance)
SPP Livforsakring AB (insurance)
Real property (Europe)*
Real property (Asia)*†
Jaktfageln/Bjornberget (privately-owned entity)*
Thunell & Partners (privately-owned entity)*

* Obtained prior to World Bank Group employment
† Not owned, or not valued above USD 10,000, on December 31, 2011
Sources of Non-Bank Group Income over USD 1,000 during 2011, other than from a source listed elsewhere in this summary:

None

World Bank Group-related transactions (i.e., short-term trading for speculative purposes in currencies of borrowing member countries of the Bank Group or in financial instruments denominated in the currencies of such member countries, and short-term trading in bonds issued by the World Bank Group) during 2011:

None

Liabilities over USD 50,000 owed during 2011:

None

Position(s) held outside the World Bank Group by Filer (current and/or during the last five years):

Chief Executive Officer, Skandinaviska Enskilda Banken (SEB)‡

‡ Not held currently

Agreements or Arrangements between Filer and Outside Parties (current and/or during 2011):

Skandinaviska Enskilda Banken (SEB)/Trygg Hansa (retirement plan)
ABB (retirement plan)

Position(s) held outside the Bank Group by filer’s spouse/domestic partner with an entity that had or intended to have any business or fund raising activities with the World Bank Group during 2011:

None
DECLARATION

This Disclosure Summary is filed in accordance with the requirements of the World Bank Group Senior Management Team and Vice Presidents Financial Disclosure Program. This disclosure is made with the knowledge that a certified copy of it will be posted on the website of the World Bank Group.

I hereby declare that the information given above is correct and accurate.

DATE: 10/24/2012

(Signed original on file)

(MM/DD/YYYY) Lars H. Thunell

ATTESTATION

The information contained in the preceding Summary For Public Disclosure is consistent with the information provided by the filer in the detailed Financial Disclosure For Calendar Year 2011 collected and reviewed internally by the World Bank Group. This attestation is made by Baker Tilly Virchow Krause, LLP on the basis of the agreed-upon procedures described in a report dated November 28, 2012, to the World Bank Group’s Office of Ethics and Business Conduct.

DATE: 11/28/2012

(Signed original on file)

(MM/DD/YYYY) Baker Tilly Virchow Krause, LLP