WORLD BANK GROUP SENIOR MANAGEMENT TEAM AND VICE PRESIDENTS

FINANCIAL DISCLOSURE FOR CALENDAR YEAR 2013

Summary for Public Disclosure

Name: Kaushik Basu
Position/Title: Senior Vice President and Chief Economist
WBG Organization: World Bank

All information in this summary pertains to filer and any spouse/domestic partner/dependent child of filer, except as indicated

Marketable Securities, Real Estate, Rights, Proprietary and Other Interests, Businesses, and Other Assets Owned during World Bank employment in 2013, and valued above USD 10,000:

- Bank-Fund Staff Federal Credit Union (cash account/deposits)
- Cornell Federal Credit Union (cash account/deposits)*
- Tompkins Trust Company (cash account/deposits)*
- Standard Chartered Bank (cash accounts/deposits)*
- ICICI Bank (cash account/deposits)*
- Real property (North America)* †
- Real property (Asia)*

* Obtained prior to World Bank Group employment
† Not owned, or not valued above USD 10,000, on December 31, 2013

Sources of Non-Bank Group Income over USD 1,000 during World Bank employment in 2013, other than from a source listed elsewhere in this summary:

- Brown University (honoraria for lectures based on research done prior to World Bank employment)
- Immediate family member’s employment
World Bank Group-related transactions (i.e., short-term trading for speculative purposes in currencies of borrowing member countries of the Bank Group or in financial instruments denominated in the currencies of such member countries, and short-term trading in bonds issued by the World Bank Group) during World Bank employment in 2013:

None

Liabilities over USD 50,000 owed during World Bank employment in 2013:

- Cornell Federal Credit Union (mortgage)
- Bank-Fund Staff Federal Credit Union (mortgage)

Position(s) held outside the World Bank Group by Filer (current and/or during the last five years):

- Chief Economic Advisor, Ministry of Finance of India†
- Professor of Economics and Carl Marks Professor of International Studies, Cornell University*  
- Director, Center for Analytic Economics, Cornell University†
- President, Human Development and Capabilities Association†
- Donald Opatrny ’74 Chairman of the Economics Department, Cornell University†
- Member of the Board of Directors, Export-Import Bank of India†
- Member, Board of Governors, Institute for Human Development†
- Member of the Board of Overseers, University of Connecticut, Human Rights Institute
- Member, Steering Committee, International Economic Association†
- Advisory Board Member, Rajiv Gandhi Institute of Contemporary Studies†
- Chairman, Indian Prime Minister’s Inter Ministerial Group on Inflation†
- Editor, Social Choice and Welfare (held in official WBG capacity)
- Associate Editor, Japanese Economic Review (held in official WBG capacity)
- Associate Editor, Indian Econometric Society Journal of Quantitative Economics (held in official WBG capacity)
- Member, Advisory Board, Global Business Review (India) (held in official WBG capacity)
- Member, International Advisory Board, Bangladesh Development Studies (held in official WBG capacity)
- Editorial Advisor, Journal of Developing Areas (held in official WBG capacity)
- Editorial Board Member, Pakistan Development Review (held in official WBG capacity)
- Editorial Advisory Board Member, Trade and Development Review (held in official WBG capacity)
International Editorial Board Member, Macroeconomics and Finance in Emerging World Economies (held in official WBG capacity)
President, Golden Jubilee Conference, The Indian Econometric Society (held in official WBG capacity)‡
Associate Editor, Journal of Developmental Economics†
Associate Editor, Bulletin of Economic Research†
Associate Editor, Journal of International Trade and Economic Development†
Associate Editor, Journal of Economic Inequality†
Editorial Advisor, The Developing Economies†
Associate Editor, Journal of Population Economics†
Member, Advisory Panel, Briefing Notes in Economics (London)†
Editorial Advisory Board Member, Journal of Social Inclusion Studies†

* Inactive during World Bank Group employment
† Not held during World Bank Group employment
‡ Not held currently

Agreements or Arrangements between Filer and Outside Parties (current and/or during World Bank employment in 2013):
Cornell University (leave of absence)

Position(s) held outside the Bank Group by filer’s spouse/domestic partner with an entity that had or intended to have any business or fund raising activities with the World Bank Group during World Bank employment in 2013:
Senior Fellow, United Nations Foundation
# DECLARATION

This Disclosure Summary is filed in accordance with the requirements of the World Bank Group Senior Management Team and Vice Presidents Financial Disclosure Program. This disclosure is made with the knowledge that a certified copy of it will be posted on the website of the World Bank Group.

I hereby declare that the information given above is correct and accurate.

**DATE:** 08/05/2014

**(Signed original on file)**

**(MM/DD/YYYY)**

Kaushik Basu

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# ATTESTATION

The information contained in the preceding Summary for Public Disclosure is consistent with the information provided by the filer in the detailed Financial Disclosure for Calendar Year 2013 collected and reviewed internally by the World Bank Group. This attestation is made by Baker Tilly Virchow Krause, LLP on the basis of the agreed-upon procedures described in a report dated September 12, 2014, to the World Bank Group’s Office of Ethics and Business Conduct.

**DATE:** 09/15/2014

**(Signed original on file)**

**(MM/DD/YYYY)**

Baker Tilly Virchow Krause, LLP