



(Archived July 2011)

Note: This OP 3.10, Annex D replaces the version dated July 2009. The revised terms are effective for all loans for which invitations to negotiate are issued on or after July 1, 2010.

## IBRD/IDA and Blend Countries: Per Capita Incomes, Lending Eligibility, and Repayment Terms

- For questions on per capita income estimates, please contact the Director, DECDG
- For questions on IDA eligibility and IDA terms, the Director, CFPIR
- For questions on creditworthiness and IBRD terms, the Director, CFRCR
- For questions on customized IBRD repayment terms, the Director, Banking and Debt Management Department, BDM

The following 2009 per capita income guidelines apply for operational purposes:

- US\$995 or less for granting civil works preference to eligible domestic contractors in evaluating civil works bids procured under international competitive bidding (see [OP/BP 11.00](#), Procurement);
- US\$1,165 as the operational cutoff for IDA eligibility; [US\$1,905 as the historical ceiling for IDA eligibility;]
- US\$1,165 or more for IBRD terms.
- US\$6,885 or more for initiating the IBRD graduation process.

Country	GNI per Capita <sup>1</sup> (US\$)	Income Categories	Lending Eligibility	LDC <sup>4</sup>	IBRD Repayment Terms		IDA Repayment Terms		
					Average repayment maturity (years)	Years to maturity (years)	Grace Period (years) <sup>5</sup>	Years to maturity <sup>6</sup>	Grant (%) <sup>12</sup>
Afghanistan	NA	i	IDA <a href="#">2,3</a>	LDC	-	-	10	40	100%
Albania	3,950	iii	IBRD		18	30	-	-	-
Algeria	4,420	iii	IBRD		18	30	-	-	-
Angola <sup>9</sup>	3,490	iii	IDA <a href="#">2,3</a>	LDC	-	-	10	20	0%
Antigua and Barbuda	12,130	iv	IBRD		18	30	-	-	-
Argentina	7,600	iv	IBRD		18	30	-	-	-
Armenia <sup>9</sup>	3,100	iii	Blend <a href="#">2</a>		18	30	10	20	0%
Azerbaijan <sup>9</sup>	4,850	iii	Blend <a href="#">2</a>		18	30	10	20	0%
Bangladesh	590	i	IDA <a href="#">2,3</a>	LDC	-	-	10	40	0%
Belarus	5,540	iii	IBRD		18	30	-	-	-

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Country	GNI per Capita <u>1</u> (US\$)	Income Categories	Lending Eligibility	LDC <u>4</u>	IBRD Repayment Terms		IDA Repayment Terms		
					Average repayment maturity (years)	Years to maturity (years)	Grace Period (years) <u>5</u>	Years to maturity <u>6</u>	Grant (%) <u>12</u>
Belize	NA	iii	IBRD		18	30	-	-	-
Benin	750	i	IDA <u>2.3</u>	LDC	-	-	10	40	50%
Bhutan <u>9</u>	2,020	iii	IDA <u>2.3</u>	LDC	-	-	10	20	0%
Bolivia <u>9</u>	1,630	iii	Blend <u>2</u>		18	30	10	20	0%
Bosnia & Herzegovina <u>9</u>	4,700	iii	Blend <u>2</u>		18	30	10	20	0%
Botswana	6,320	iii	IBRD		18	30	-	-	-
Brazil	8,070	iv	IBRD		18	30	-	-	-
Bulgaria	5,770	iii	IBRD		18	30	-	-	-
Burkina Faso	510	i	IDA <u>2.3</u>	LDC	-	-	10	40	100%
Burundi	150	i	IDA <u>2.3</u>	LDC	-	-	10	40	100%
Cambodia	650	i	IDA <u>2.3</u>	LDC	-	-	10	40	50%
Cameroon <u>10</u>	1,170	iii	IDA <u>2.3</u>		-	-	10	40	0%
Cape Verde <u>8</u>	3,010	iii	Blend <u>2</u>		18	30	10	35	0%
Central African Republic	450	i	IDA <u>2.3</u>	LDC	-	-	10	40	50%
Chad	620	i	IDA <u>2.3</u>	LDC	-	-	10	40	50%
Chile	9,460	iv	IBRD		18	30	-	-	-
China	3,620	iii	IBRD		18	30	-	-	-
Colombia	4,950	iii	IBRD		18	30	-	-	-
Comoros	870	i	IDA <u>2.3</u>	LDC	-	-	10	40	100%
Congo, Democratic Republic	160	i	IDA <u>2.3</u>	LDC	-	-	10	40	100%
Congo, Republic of <u>9</u>	1,830	iii	IDA <u>2.3</u>		-	-	10	20	0%
Costa Rica	6,260	iii	IBRD		18	30	-	-	-
Cote d'Ivoire	1,060	ii	IDA <u>2.3</u>		-	-	10	40	100%
Croatia	13,810	iv	IBRD		18	30	-	-	-

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Country	GNI per Capita <u>1</u> (US\$)	Income Categories	Lending Eligibility	LDC <u>4</u>	IBRD Repayment Terms		IDA Repayment Terms		
					Average repayment maturity (years)	Years to maturity (years)	Grace Period (years) <u>5</u>	Years to maturity <u>6</u>	Grant (%) <u>12</u>
Djibouti	1,280	iii	IDA <u>2,3</u>	LDC	-	-	10	40	100%
Dominica <u>8</u>	4,900	iii	Blend <u>2</u>		18	30	10	35	0%
Dominican Republic	4,530	iii	IBRD		18	30	-	-	-
Ecuador	3,940	iii	IBRD		18	30	-	-	-
Egypt, Arab Republic of	2,070	iii	IBRD		18	30	-	-	-
El Salvador	3,370	iii	IBRD		18	30	-	-	-
Equatorial Guinea	12,420	iv	IBRD	LDC	18	30	-	-	-
Eritrea	NA	i	IDA <u>2,3</u>	LDC	-	-	10	40	100%
Ethiopia	330	i	IDA <u>2,3</u>	LDC	-	-	10	40	50%
Fiji	3,950	iii	IBRD		18	30	-	-	-
Gabon	7,370	iv	IBRD		18	30	-	-	-
Gambia, The	440	i	IDA <u>2,3</u>	LDC	-	-	10	40	100%
Georgia <u>9</u>	2,530	iii	Blend <u>2</u>		18	30	10	20	0%
Ghana <u>13</u>	700	i	IDA <u>2,3</u>		-	-	10	35	0%
Grenada <u>8</u>	5,580	iii	Blend <u>2</u>		18	30	10	35	0%
Guatemala	2,630	iii	IBRD		18	30	-	-	-
Guinea <u>7</u>	370	i	IDA <u>2,3</u>	LDC	-	-	10	40	100%
Guinea-Bissau	510	i	IDA <u>2,3</u>	LDC	-	-	10	40	100%
Guyana <u>9</u>	NA	iii	IDA <u>2,3</u>		-	-	10	20	0%
Haiti	NA	i	IDA <u>2,3</u>	LDC	-	-	10	40	100%
Honduras <u>9</u>	1,820	iii	IDA <u>2,3</u>		-	-	10	20	0%
India <u>10,11</u>	1,170	iii	Blend <u>2</u>		18	30	10	35	0%
Indonesia	2,230	iii	IBRD		18	30	-	-	-
Iran, Islamic Republic of	4,540	iii	IBRD		18	30	-	-	-
Iraq	2,210	iii	IBRD		18	30	-	-	-

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Country	GNI per Capita <u>1</u> (US\$)	Income Categories	Lending Eligibility	LDC <u>4</u>	IBRD Repayment Terms		IDA Repayment Terms		
					Average repayment maturity (years)	Years to maturity (years)	Grace Period (years) <u>5</u>	Years to maturity <u>6</u>	Grant (%) <u>12</u>
Jamaica	5,010	iii	IBRD		18	30	-	-	-
Jordan	3,740	iii	IBRD		18	30	-	-	-
Kazakhstan	6,740	iii	IBRD		18	30	-	-	-
Kenya	770	i	IDA <u>2.3</u>				10	40	0%
Kiribati <u>8</u>	1,890	iii	IDA <u>2.3</u>	LDC	-	-	10	40	0%
Korea, Republic of	19,840	iv	IBRD		18	30	-	-	-
Kosovo, Republic of <u>9</u>	3,200	iii	IDA <u>2.3</u>		-	-	10	20	0%
Kyrgyz Republic	870	i	IDA <u>2.3</u>		-	-	10	40	50%
Lao PDR	880	i	IDA <u>2.3</u>	LDC	-	-	10	40	100%
Lebanon	7,970	iv	IBRD		18	30	-	-	-
Lesotho	1,020	ii	IDA <u>2.3</u>	LDC	-	-	10	40	50%
Liberia	160	i	IDA <u>2.3</u>	LDC	-	-	10	40	0%
Libya	12,020	iv	IBRD		18	30	-	-	-
Macedonia, FYR of	4,400	iii	IBRD		18	30	-	-	-
Madagascar	NA	i	IDA <u>2.3</u>	LDC	-	-	10	40	0%
Malawi	280	i	IDA <u>2.3</u>	LDC	-	-	10	40	50%
Malaysia	7,230	iv	IBRD		18	30	-	-	-
Maldives <u>8</u>	3,870	iii	IDA <u>2.3</u>	LDC	-	-	10	40	50%
Mali	680	i	IDA <u>2.3</u>	LDC	-	-	10	40	0%
Marshall Islands	3,060	iii	IBRD		18	30	-	-	-
Mauritania	960	i	IDA <u>2.3</u>	LDC	-	-	10	40	50%
Mauritius	7,240	iv	IBRD		18	30	-	-	-
Mexico	8,960	iv	IBRD		18	30	-	-	-
Micronesia, Fed. Sts. of	2,220	iii	IBRD		18	30	-	-	-
Moldova <u>9</u>		iii	IDA <u>2.3</u>		-	-	10	20	0%

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Country	GNI per Capita <u>1</u> (US\$)	Income Categories	Lending Eligibility	LDC <u>4</u>	IBRD Repayment Terms		IDA Repayment Terms		
					Average repayment maturity (years)	Years to maturity (years)	Grace Period (years) <u>5</u>	Years to maturity <u>6</u>	Grant (%) <u>12</u>
	1,590								
Mongolia <u>9</u>	1,590	iii	IDA <u>2.3</u>		-	-	10	20	0%
Montenegro	6,550	iii	IBRD		18	30	-	-	-
Morocco	2,790	iii	IBRD		18	30	-	-	-
Mozambique	440	i	IDA <u>2.3</u>	LDC	-	-	10	40	0%
Myanmar <u>7</u>	NA	i	IDA <u>2.3</u>	LDC	-	-	10	40	-
Namibia	4,310	iii	IBRD		18	30	-	-	-
Nepal	440	i	IDA <u>2.3</u>	LDC	-	-	10	40	50%
Nicaragua	1,010	ii	IDA <u>2.3</u>		-	-	10	40	50%
Niger	340	i	IDA <u>2.3</u>	LDC	-	-	10	40	0%
Nigeria	1,140	ii	IDA <u>2.5</u>		-	-	10	40	0%
Pakistan <u>11</u>	1,020	iii	Blend <u>2</u>		18	30	10	35	0%
Palau	8,940	iv	IBRD		18	30	-	-	-
Panama	6,740	iii	IBRD		18	30	-	-	-
Papua New Guinea <u>10</u>	1,180	iii	Blend <u>2</u>		18	30	10	35	0%
Paraguay	2,280	iii	IBRD		18	30	-	-	-
Peru	4,160	iii	IBRD		18	30	-	-	-
Philippines	1,790	iii	IBRD		18	30	-	-	-
Poland	12,260	iv	IBRD		18	30	-	-	-
Romania	8,040	iv	IBRD		18	30	-	-	-
Russian Federation	9,380	iv	IBRD		18	30	-	-	-
Rwanda	460	i	IDA <u>2.3</u>	LDC	-	-	10	40	50%
Samoa <u>8</u>	2,840	iii	IDA <u>2.3</u>	LDC	-	-	10	40	0%
Sao Tome and Principe	1,140	ii	IDA <u>2.3</u>	LDC	-	-	10	40	100%
Senegal	1,040	ii	IDA <u>2.3</u>	LDC	-	-	10	40	0%

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Country	GNI per Capita <u>1</u> (US\$)	Income Categories	Lending Eligibility	LDC <u>4</u>	IBRD Repayment Terms		IDA Repayment Terms		
					Average repayment maturity (years)	Years to maturity (years)	Grace Period (years) <u>5</u>	Years to maturity <u>6</u>	Grant (%) <u>12</u>
Serbia	5,990	iii	IBRD		18	30	-	-	-
Seychelles	8,480	iv	IBRD		18	30	-	-	-
Sierra Leone	340	i	IDA <u>2,3</u>	LDC	-	-	10	40	50%
Solomon Islands	920	i	IDA <u>2,3</u>	LDC	-	-	10	40	50%
Somalia <u>7</u>	NA	i	IDA <u>2,3</u>	LDC	-	-	10	40	-
South Africa	5,770	iii	IBRD		18	30	-	-	-
Sri Lanka <u>9</u>	1,990	iii	IDA <u>2,3</u>		-	-	10	20	0%
St. Kitts and Nevis	10,150	iv	IBRD		18	30	-	-	-
St. Lucia <u>8</u>	5,190	iii	Blend <u>1</u>		18	30	10	35	0%
St. Vincent and the Grenadines <u>8</u>	5,130	iii	Blend <u>2</u>		18	30	10	35	0%
Sudan <u>7</u>	1,230	iii	IDA <u>2,3</u>	LDC	-	-	10	40	-
Suriname	NA	iii	IBRD		18	30	-	-	-
Swaziland	2,350	iii	IBRD		18	30	-	-	-
Syrian Arab Republic	2,410	iii	IBRD		18	30	-	-	-
Tajikistan	700	i	IDA <u>2,3</u>		-	-	10	40	100%
Tanzania	500	i	IDA <u>2,3</u>	LDC	-	-	10	40	0%
Thailand	3,760	iii	IBRD		18	30	-	-	-
Timor-Leste <u>14</u>	NA	iii	IDA <u>2,3</u>	LDC	-	-	10	40	100%
Togo	440	i	IDA <u>2,3</u>	LDC	-	-	10	40	100%
Tonga <u>8</u>	3,260	iii	IDA <u>2,3</u>		-	-	10	40	100%
Trinidad and Tobago	16,560	iv	IBRD		18	30	-	-	-
Tunisia	3,720	iii	IBRD		18	30	-	-	-
Turkey	8,730	iv	IBRD		18	30	-	-	-
Turkmenistan	3,420	iii	IBRD		18	30	-	-	-
Uganda	460	i	IDA <u>2,3</u>	LDC	-	-	10	40	0%

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					Average repayment maturity (years)	Years to maturity (years)	Grace Period (years) <u>5</u>	Years to maturity <u>6</u>	Grant (%) <u>12</u>
Ukraine	2,800	iii	IBRD		18	30	-	-	-
Uruguay	9,400	iv	IBRD		18	30	-	-	-
Uzbekistan	1,100	ii	Blend <u>2</u>		18	30	10	35	0%
Vanuatu <u>8</u>	2,660	iii	IDA <u>2,3</u>	LDC			10	40	0%
Venezuela, RB de	10,200	iv	IBRD		18	30	-	-	-
Vietnam <u>11</u>	1,010	ii	Blend <u>2</u>		18	30	10	35	0%
Yemen, Republic of	1,060	ii	IDA <u>2,3</u>	LDC	-	-	10	40	100%
Zambia	970	i	IDA <u>2,3</u>	LDC	-	-	10	40	0%
Zimbabwe <u>7</u>	NA	i	Blend <u>2</u>		18	30	10	35	-

**Key**

NA = Estimates are available in ranges only

A = Annuity

LRP = Level repayments of principal

- World Bank Atlas methodology; 2009 per capita GNI (Gross National Income, formerly GNP) figures are in U.S. dollars.
- Countries are eligible for IDA on the basis of (a) relative poverty and (b) lack of creditworthiness. The operational cutoff for IDA eligibility for FY11 is a 2009 GNI per capita of US\$1,165, using Atlas methodology. To receive IDA resources, countries must also meet tests of performance. An exception has been made for some small island economies (see footnote 8). In exceptional circumstances, IDA also extends eligibility temporarily to countries that are above the operational cutoff and are undertaking major adjustment efforts but are not creditworthy for IBRD lending.
- IDA-only countries except for limited IBRD lending for enclave projects.
- Countries that are classified as least developed countries (LDCs) by the United Nations (see OP 3.10, para. 39).
- All IDA credits (regardless of their maturity) have a 10-year grace period.
- The maturity of all IDA credits approved by the Board through June 30, 1987, is 50 years. The entry in the column (35/40 years) refers to the maturity of IDA credits approved by the Board after June 30, 1987. Maturities for IDA-only countries are 40 years, with principal repayable at 2 percent per annum for years 11-20 and 4 percent per annum for years 21-40. The maturity of IDA credits to blend countries is 35 years, with principal repayable at 2.5 percent per annum for years 11-20 and 5 percent per annum for years 21-35. IDA credits include an acceleration clause, providing for the possibility of doubling of principal payments from creditworthy borrowers where per capita income remains above eligibility thresholds.
- Loans/credits in nonaccrual status as of June 30, 2010. When these countries reengage with IDA, a new DSA will determine their grant eligibility status. General information on countries with loan/credits in nonaccrual status is available from the Credit Risk Department in Finance (CFRCR).
- An exception to the GNI per capita operational cutoff for IDA eligibility (\$1,165 for FY11) has been made for some small island economies on the basis of their vulnerability.



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9. The GNI per capita has been above the operational cutoff for IDA eligibility (\$1,165 for FY11) for more than two consecutive years, therefore the borrower will be subject to IDA lending on hardened terms (10 years grace period and a maturity of 20 years, with principal repayable at 10 percent per annum for years 11-20). The hardened terms were approved starting with the IDA13 period and have been effective since July 1, 2002. The accelerated repayment provision does not apply to IDA borrowers subject to hardened terms.
10. The country's GNI per capita has been above the IDA operational cutoff (\$1,165 for FY11) for either one or two years, and the borrower will continue to access IDA resources on regular terms until the GNI per capita continuously exceeds the cutoff for three years.
11. Countries eligible for hard-term IDA credits as defined in IDA14, effective July 1, 2006. These are blend countries with both (a) a per capita income that has not exceeded the operational cutoff for IDA eligibility for three consecutive years and (b) an active IBRD lending program. The maturity of hard-term credits is 35 years, with 2.5 percent of principal repayable per annum for years 11-20 and 5 percent per annum for years 21-35. Standard IDA service and commitment charges apply plus a fixed interest charge for the life of each credit. The interest rate is set annually and will apply for all hard-term IDA credits approved during a fiscal year. For credits approved in FY11 the interest rate is 3.20 percent.
12. Grant eligibility varies by fiscal year and is based on the IDA grant framework in accordance with the IDA15 Agreement entitled "Additions to IDA Resources: Fifteenth Replenishment—The Platform for Achieving Results at the Country Level" (February 28, 2008).
13. As per the Ghana Non-Concessional Borrowing Policy Paper (IDA/SecM2008-0274, May 7, 2008), IDA credits to Ghana starting on July 1, 2008 are on blend terms.
14. As per the IDA15 Agreement, Timor-Leste receives 60 percent of its IDA allocation on grant terms in IDA15 (see "Additions to IDA Resources: Fifteenth Replenishment", p.18). In FY11, the country will receive only the grant portion of its allocation.

**Changes during previous fiscal year**

1. December 22, 2009: Vietnam was reclassified from an IDA-Only borrower to Blend status.
2. May 1, 2010: Guinea went into nonaccrual status to IDA.