



(Updated July 2011)

**Note:** This OP 3.10, Annex D replaces the version dated July 2010. The revised terms are effective for all loans for which invitations to negotiate are issued on or after July 1, 2011 (except the new financial terms for IDA credits on “blend terms” and for countries under the small island exception apply to all credits approved on or after July 1, 2011 – see footnotes 6 and 8).

## IBRD/IDA and Blend Countries: Per Capita Incomes, Lending Eligibility, and Repayment Terms

- For questions on per capita income estimates, please contact the Director, DECDG
- For questions on IDA eligibility and IDA terms, the Director, CFPIR
- For questions on creditworthiness and IBRD terms, the Director, CFRCR
- For questions on customized IBRD repayment terms, the Director, Banking and Debt Management Department, BDM

The following 2010 per capita income guidelines apply for operational purposes:

- US\$1,005 or less for granting civil works preference to eligible domestic contractors in evaluating civil works bids procured under international competitive bidding. (see [OP/BP 11.00](#), Procurement);
- US\$1,175 as the operational cutoff for IDA eligibility; [US\$1,915 as the historical ceiling for IDA eligibility];
- US\$1,175 or more for IBRD terms;
- US\$6,925 or more for initiating the IBRD graduation process.

Country	GNI per Capita <sup>1</sup> (US\$)	Income Categories	Lending Eligibility	LDC <sup>4</sup>	IBRD Repayment Terms		IDA Repayment Terms		
					Average repayment maturity (years)	Years to maturity (years)	Grace Period (years) <sup>5</sup>	Years to maturity <sup>6</sup>	Grant (%) <sup>12</sup>
Afghanistan	NA	i	IDA <a href="#">2,3</a>	LDC	-	-	10	40	100%
Albania	4,000	iii	IBRD		18	30	-	-	-
Algeria	4,460	iii	IBRD		18	30	-	-	-
Angola <sup>9</sup>	3,960	iii	IDA <a href="#">2,3</a>	LDC	-	-	5	25	0%
Antigua and Barbuda	10,610	iv	IBRD		18	30	-	-	-
Argentina	8,450	iv	IBRD		18	30	-	-	-
Armenia <sup>11</sup>	3,090	iii	Blend <a href="#">2</a>		18	30	5	25	0%
Azerbaijan	5,180	iii	IBRD		18	30	-	-	-
Bangladesh	640	i	IDA <a href="#">2,3</a>	LDC	-	-	10	40	0%
Belarus	6,030	iii	IBRD		18	30	-	-	-
Belize	3,740	iii	IBRD		18	30	-	-	-
Benin	750	i	IDA <a href="#">2,3</a>	LDC	-	-	10	40	50%
Bhutan <sup>9</sup>	1,920	iii	IDA <a href="#">2,3</a>	LDC	-	-	5	25	0%



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Country	GNI per Capita <u>1</u> (US\$)	Income Categories	Lending Eligibility	LDC <u>4</u>	IBRD Repayment Terms		IDA Repayment Terms		
					Average repayment maturity (years)	Years to maturity (years)	Grace Period (years) <u>5</u>	Years to maturity <u>6</u>	Grant (%) <u>12</u>
Bolivia <u>11</u>	1,790	iii	Blend <u>2</u>		18	30	5	25	0%
Bosnia & Herzegovina <u>11</u>	4,790	iii	Blend <u>2</u>		18	30	5	25	0%
Botswana	6,890	iii	IBRD		18	30	-	-	-
Brazil	9,390	iv	IBRD		18	30	-	-	-
Bulgaria	6,240	iii	IBRD		18	30	-	-	-
Burkina Faso	550	i	IDA <u>2.3</u>	LDC	-	-	10	40	100%
Burundi	160	i	IDA <u>2.3</u>	LDC	-	-	10	40	100%
Cambodia	760	i	IDA <u>2.3</u>	LDC	-	-	10	40	50%
Cameroon	1,160	ii	IDA <u>2.3</u>		-	-	10	40	0%
Cape Verde <u>8</u>	3,160	iii	Blend <u>2</u>		18	30	10	40	0%
Central African Republic	460	i	IDA <u>2.3</u>	LDC	-	-	10	40	50%
Chad	600	i	IDA <u>2.3</u>	LDC	-	-	10	40	50%
Chile	9,940	iv	IBRD		18	30	-	-	-
China	4,260	iii	IBRD		18	30	-	-	-
Colombia	5,510	iii	IBRD		18	30	-	-	-
Comoros	820	i	IDA <u>2.3</u>	LDC	-	-	10	40	100%
Congo, Democratic Republic	480	i	IDA <u>2.3</u>	LDC	-	-	10	40	100%
Congo, Republic of <u>9</u>	2,310	iii	IDA <u>2.3</u>		-	-	5	25	0%
Costa Rica	6,580	iii	IBRD		18	30	-	-	-
Cote d'Ivoire	1,070	ii	IDA <u>2.3</u>		-	-	10	40	100%
Croatia	13,760	iv	IBRD		18	30	-	-	-
Djibouti	NA	iii	IDA <u>2.3</u>	LDC	-	-	10	40	100%
Dominica <u>8</u>	4,960	iii	Blend <u>2</u>		18	30	10	40	0%
Dominican Republic	4,860	iii	IBRD		18	30	-	-	-
Ecuador	4,510	iii	IBRD		18	30	-	-	-
Egypt, Arab Republic of	2,340	iii	IBRD		18	30	-	-	-
El Salvador	3,360	iii	IBRD		18	30	-	-	-
Equatorial Guinea	14,680	iv	IBRD	LDC	18	30	-	-	-
Eritrea	340	i	IDA <u>2.3</u>	LDC	-	-	10	40	100%
Ethiopia	380	i	IDA <u>2.3</u>	LDC	-	-	10	40	0%
Fiji	3,610	iii	IBRD		18	30	-	-	-

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					Average repayment maturity (years)	Years to maturity (years)	Grace Period (years) <u>5</u>	Years to maturity <u>6</u>	Grant (%) <u>12</u>
Gabon	7,760	iv	IBRD		18	30	-	-	-
Gambia, The	440	i	IDA <u>2,3</u>	LDC	-	-	10	40	100%
Georgia <u>11</u>	2,700	iii	Blend <u>2</u>		18	30	5	25	0%
Ghana <u>10</u>	1,240	iii	IDA <u>2,3</u>		-	-	10	40	50%
Grenada <u>8</u>	5,560	iii	Blend <u>2</u>		18	30	10	40	0%
Guatemala	2,740	iii	IBRD		18	30	-	-	-
Guinea	380	i	IDA <u>2,3</u>	LDC	-	-	10	40	100%
Guinea-Bissau	540	i	IDA <u>2,3</u>	LDC	-	-	10	40	50%
Guyana <u>9</u>	3,270	iii	IDA <u>2,3</u>		-	-	5	25	0%
Haiti	650	i	IDA <u>2,3</u>	LDC	-	-	10	40	100%
Honduras <u>9</u>	1,880	iii	IDA <u>2,3</u>		-	-	5	25	0%
India <u>11</u>	1,340	iii	Blend <u>2</u>		18	30	5	25	0%
Indonesia	2,580	iii	IBRD		18	30	-	-	-
Iran, Islamic Republic of	NA	iii	IBRD		18	30	-	-	-
Iraq	2,320	iii	IBRD		18	30	-	-	-
Jamaica	4,750	iii	IBRD		18	30	-	-	-
Jordan	4,350	iii	IBRD		18	30	-	-	-
Kazakhstan	7,440	iv	IBRD		18	30	-	-	-
Kenya	800	i	IDA <u>2,3</u>		-	-	10	40	0%
Kiribati <u>8</u>	2,010	iii	IDA <u>2,3</u>	EDC	-	-	10	40	100%
Korea, Republic of	19,890	iv	IBRD		18	30	-	-	-
Kosovo, Republic of <u>9</u>	3,300	iii	IDA <u>2,3</u>		-	-	5	25	0%
Kyrgyz Republic	880	i	IDA <u>2,3</u>		-	-	10	40	50%
Lao PDR	1,010	ii	IDA <u>2,3</u>	LDC	-	-	10	40	100%
Lebanon	9,020	iv	IBRD		18	30	-	-	-
Lesotho	1,080	ii	IDA <u>2,3</u>	LDC	-	-	10	40	50%
Liberia	190	i	IDA <u>2,3</u>	LDC	-	-	10	40	0%
Libya	NA	iv	IBRD		18	30	-	-	-
Macedonia, FYR of	4,520	iii	IBRD		18	30	-	-	-
Madagascar	440	i	IDA <u>2,3</u>	LDC	-	-	10	40	0%
Malawi	330	i	IDA <u>2,3</u>	LDC	-	-	10	40	50%
Malaysia	7,900	iv	IBRD		18	30	-	-	-
Maldives <u>8</u>	4,270	iii	IDA <u>2,3</u>		-	-	10	40	100%

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Country	GNI per Capita <u>1</u> (US\$)	Income Categories	Lending Eligibility	LDC <u>4</u>	IBRD Repayment Terms		IDA Repayment Terms		
					Average repayment maturity (years)	Years to maturity (years)	Grace Period (years) <u>5</u>	Years to maturity <u>6</u>	Grant (%) <u>12</u>
Mali	600	i	IDA <u>2.3</u>	LDC	-	-	10	40	50%
Marshall Islands <u>8</u>	2,990	iii	IDA 2,3		18	30	10	40	100%
Mauritania	1,060	ii	IDA <u>2.3</u>	LDC	-	-	10	40	50%
Mauritius	7,740	iv	IBRD		18	30	-	-	-
Mexico	9,330	iv	IBRD		18	30	-	-	-
Micronesia, Fed. Sts. Of <u>8</u>	2,700	iii	IDA <u>2.3</u>		18	30	10	40	0%
Moldova <u>9</u>	1,810	iii	IDA <u>2.3</u>		-	-	5	25	0%
Mongolia <u>9</u>	1,890	iii	IDA <u>2.3</u>		-	-	5	25	0%
Montenegro	6,690	iii	IBRD		18	30	-	-	-
Morocco	2,850	iii	IBRD		18	30	-	-	-
Mozambique	440	i	IDA <u>2.3</u>	LDC	-	-	10	40	0%
Myanmar <u>7</u>	NA	i	IDA <u>2.3</u>	LDC	-	-	10	40	-
Namibia	4,650	iii	IBRD		18	30	-	-	-
Nepal	490	i	IDA <u>2.3</u>	LDC	-	-	10	40	50%
Nicaragua	1,080	ii	IDA <u>2.3</u>		-	-	10	40	50%
Niger	360	i	IDA <u>2.3</u>	LDC	-	-	10	40	0%
Nigeria <u>10</u>	1,180	iii	IDA <u>2.3</u>		-	-	10	40	0%
Pakistan <u>11</u>	1,050	ii	Blend <u>2</u>		18	30	5	25	0%
Palau	6,460	iii	IBRD		18	30	-	-	-
Panama	6,990	iv	IBRD		18	30	-	-	-
Papua New Guinea <u>11</u>	1,300	iii	Blend <u>2</u>		18	30	5	25	0%
Paraguay	2,940	iii	IBRD		18	30	-	-	-
Peru	4,710	iii	IBRD		18	30	-	-	-
Philippines	2,050	iii	IBRD		18	30	-	-	-
Poland	12,420	iv	IBRD		18	30	-	-	-
Romania	7,840	iv	IBRD		18	30	-	-	-
Russian Federation	9,910	iv	IBRD		18	30	-	-	-
Rwanda	540	i	IDA <u>2.3</u>	LDC	-	-	10	40	50%
Samoa <u>8</u>	2,930	iii	IDA <u>2.3</u>	LDC	-	-	10	40	0%
Sao Tome and Principe <u>10</u>	1,200	iii	IDA <u>2.3</u>	LDC	-	-	10	40	100%
Senegal	1,050	ii	IDA <u>2.3</u>	LDC	-	-	10	40	0%
Serbia	5,820	iii	IBRD		18	30	-	-	-
Seychelles	9,490	iv	IBRD		18	30	-	-	-

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Country	GNI per Capita <u>1</u> (US\$)	Income Categories	Lending Eligibility	LDC <u>4</u>	IBRD Repayment Terms		IDA Repayment Terms		
					Average repayment maturity (years)	Years to maturity (years)	Grace Period (years) <u>5</u>	Years to maturity <u>6</u>	Grant (%) <u>12</u>
Sierra Leone	340	i	IDA <u>2.3</u>	LDC	-	-	10	40	50%
Solomon Islands	1,030	ii	IDA <u>2.3</u>	LDC	-	-	10	40	50%
Somalia <u>7</u>	NA	i	IDA <u>2.3</u>	LDC	-	-	10	40	-
South Africa	6,100	iii	IBRD		18	30	-	-	-
Sri Lanka <u>9</u>	2,290	iii	IDA <u>2.3</u>		-	-	5	25	0%
St. Kitts and Nevis	9,980	iv	IBRD		18	30	-	-	-
St. Lucia <u>8</u>	4,970	iii	Blend <u>2</u>		18	30	10	40	0%
St. Vincent and the Grenadines <u>8</u>	4,850	iii	Blend <u>2</u>		18	30	10	40	0%
Sudan <u>7</u>	1,270	iii	IDA <u>2.3</u>	LDC	-	-	10	40	-
Suriname	NA	iii	IBRD		18	30	-	-	-
Swaziland	2,680	iii	IBRD		18	30	-	-	-
Syrian Arab Republic	2,640	iii	IBRD		18	30	-	-	-
Tajikistan	780	i	IDA <u>2.3</u>		-	-	10	40	100%
Tanzania	530	i	IDA <u>2.3</u>	LDC	-	-	10	40	0%
Thailand	4,210	iii	IBRD		18	30	-	-	-
Timor-Leste <u>9</u>	1,280	iii	IDA <u>2.3</u>	LDC	-	-	5	25	0%
Togo	440	i	IDA <u>2.3</u>	LDC	-	-	10	40	50%
Tonga <u>8</u>	3,380	iii	IDA <u>2.3</u>		-	-	10	40	100%
Trinidad and Tobago	15,380	iv	IBRD		18	30	-	-	-
Tunisia	4,070	iii	IBRD		18	30	-	-	-
Turkey	9,500	iv	IBRD		18	30	-	-	-
Turkmenistan	3,700	iii	IBRD		18	30	-	-	-
Uganda	490	i	IDA <u>2.3</u>	LDC	-	-	10	40	0%
Ukraine	3,010	iii	IBRD		18	30	-	-	-
Uruguay	10,590	iv	IBRD		18	30	-	-	-
Uzbekistan <u>11</u>	1,280	iii	Blend <u>2</u>		18	30	5	25	0%
Vanuatu <u>8</u>	2,760	iii	IDA <u>2.3</u>	LDC	-	-	10	40	0%
Venezuela, RB de	11,590	iv	IBRD		18	30	-	-	-
Vietnam <u>11</u>	1,100	ii	Blend <u>2</u>		18	30	5	25	0%
Yemen, Republic of	NA	ii	IDA <u>2.3</u>	LDC	-	-	10	40	100%
Zambia	1,070	ii	IDA <u>2.3</u>	LDC	-	-	10	40	0%
Zimbabwe <u>7</u>	460	i	Blend <u>2</u>		18	30	5	25	-

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**Key**

NA = Estimates are available in ranges only

A = Annuity

LRP = Level repayments of principal

1. World Bank Atlas methodology; 2010 per capita GNI (Gross National Income, formerly GNP) figures are in U.S. dollars.
2. Countries are eligible for IDA on the basis of (a) relative poverty and (b) lack of creditworthiness. The operational cutoff for IDA eligibility for FY12 is a 2010 GNI per capita of US\$1,175, using Atlas methodology. To receive IDA resources, countries must also meet tests of performance. An exception has been made for some small island economies (see footnote 8). In exceptional circumstances, IDA also extends eligibility temporarily to countries that are above the operational cutoff and are undertaking major adjustment efforts but are not creditworthy for IBRD lending.
3. IDA-only countries except for limited IBRD lending for enclave projects.
4. Countries that are classified as least developed countries (LDCs) by the United Nations (see OP 3.10, para. 39).
5. IDA regular term credits have a 10-year grace period, and IDA blend term and hard-term credits have a 5-year grace period.
6. The maturity for IDA regular credits is 40 years, with principal repayable at 2 percent per annum for years 11-20 and 4 percent per annum for years 21-40. Effective from July 1, 2011, the formerly blend and hardened terms have been consolidated into one blend credit instrument with a maturity of 25 years, a grace period of 5 years, a 1.25 interest charge, and with principal repayable at 3.3 percent per annum for years 6-15 and 6.7 percent per annum for years 16-25. The new blend terms will apply to credits approved on or after July 1, 2011. IDA credits include an acceleration clause, providing for the possibility of doubling of principal payments from creditworthy borrowers where per capita income remains above eligibility thresholds.
7. Loans/credits in nonaccrual status as of June 30, 2011. When these countries reengage with IDA, a new DSA will determine their grant eligibility status. General information on countries with loan/credits in nonaccrual status is available from the Credit Risk Department in Finance (CFRCR).
8. IDA eligible countries under the small island economy exception. For credits approved on or after July 1, 2011, the financing terms for the small island blend countries are changed from blend credit terms to regular IDA credit terms.
9. The GNI per capita has been above the operational cutoff for IDA eligibility for more than two consecutive years, therefore the borrower will be subject to IDA lending on blend terms.
10. The country's GNI per capita has been above the IDA operational cutoff for either one or two years, and the borrower will continue to access IDA resources on regular terms until the GNI per capita continuously exceeds the cutoff for three years.
11. Countries eligible for hard-term IDA credits as defined in IDA16, effective July 1, 2011. These are all blend countries, excluding small island blends. The access to hard-term credits is expanded in proportion to the countries' performance-based allocation. The maturity of hard-term credits is 25 years, with a 5 year grace period, and a 3.3 percent of principal repayable per annum for years 6-15 and 6.7 percent per annum for years 16-25. Standard IDA service and commitment charges apply plus a fixed interest charge for the life of each credit. The interest rate is set annually. For credits approved on or after July 1, 2011, the interest rate is 2.8 percent.
12. Grant eligibility varies by fiscal year and is based on the IDA grant framework in accordance with the IDA16 Agreement entitled "Additions to IDA Resources: Sixteenth Replenishment—IDA16: Delivering Development Results" (February 15, 2011).

**Changes during previous fiscal year**

1. Azerbaijan changed from a Blend borrower to IBRD borrower status, effective as of July 1, 2011.
2. The Republic of Marshall Islands was reclassified from an IBRD borrower to IDA only borrower status, effective as of July 1, 2011.
3. The Federated States of Micronesia was reclassified from an IBRD borrower to IDA only borrower status, effective as of July 1, 2011.
4. April 21, 2011: Guinea came out of nonaccrual status to IDA.