



(Updated July 1, 2009)

Note: OP 3.10, Annex D replaces the version dated July 2008, The revised terms are effective for all loans for which invitations to negotiate are issued on or after July 1, 2009.

## IBRD/IDA and Blend Countries: Per Capita Incomes, Lending Eligibility, and Repayment Terms

- For questions on per capita income estimates, please contact the Director, DECDG
- For questions on IDA eligibility and IDA terms, the Director, CFPIR
- For questions on creditworthiness and IBRD terms, the Director, FINCR
- For questions on customized IBRD repayment terms, the Director, Banking and Debt Management Department, BDM

The following 2008 per capita income guidelines apply for operational purposes:

- US\$975 or less for granting civil works preference to eligible domestic contractors in evaluating civil works bids procured under international competitive bidding (see OP / BP 11.00, Procurement);
- US\$1,135 as the operational cutoff for IDA eligibility;  
[US\$1,855 as the historical ceiling for IDA eligibility;]
- US\$1,135 or more for IBRD terms;
- US\$6,725 or more for initiating the IBRD graduation process.

Country	GNI per Capita <u>1</u> (US\$)	Income Categories	Lending Eligibility	LDC <u>4</u>	IBRD Repayment Terms		IDA Repayment Terms		
					Average repayment maturity (years)	Years to maturity (years)	Grace Period (years) <u>5</u>	Years to maturity <u>6</u>	Grant (%) <u>12</u>
Afghanistan	NA	i	IDA <u>2,3</u>	LDC	-	-	10	40	100%
Albania	3,840	iii	IBRD		18	30	-	-	-
Algeria	4,260	iii	IBRD		18	30	-	-	-
Angola <u>9</u>	3,450	iii	IDA <u>2,3</u>	LDC	-	-	10	20	0%
Antigua and Barbuda	13,790	iv	IBRD		18	30	-	-	-
Argentina	7,200	iv	IBRD		18	30	-	-	-
Armenia <u>9</u>	3,350	iii	Blend <u>2</u>		18	30	10	20	0%
Azerbaijan <u>9</u>	3,830	iii	Blend <u>2</u>		18	30	10	20	0%
Bangladesh	520	i	IDA <u>2,3</u>	LDC	-	-	10	40	0%
Belarus	5,380	iii	IBRD		18	30	-	-	-
Belize	3,790	iii	IBRD		18	30	-	-	-

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Country	GNI per Capita <u>1</u> (US\$)	Income Categories	Lending Eligibility	LDC <u>4</u>	IBRD Repayment Terms		IDA Repayment Terms		
					Average repayment maturity (years)	Years to maturity (years)	Grace Period (years) <u>5</u>	Years to maturity <u>6</u>	Grant (%) <u>12</u>
Benin	690	i	IDA <u>2,3</u>	LDC	-	-	10	40	50%
Bhutan <u>9</u>	1,900	iii	IDA <u>2,3</u>	LDC	-	-	10	20	0%
Bolivia <u>9</u>	1,480	iii	Blend <u>2</u>		18	30	10	20	0%
Bosnia & Herzegovina <u>9</u>	4,500	iii	Blend <u>2</u>		18	30	10	20	0%
Botswana	6,470	iii	IBRD		18	30	-	-	-
Brazil	7,450	iv	IBRD		18	30	-	-	-
Bulgaria	5,490	iii	IBRD		18	30	-	-	-
Burkina Faso	480	i	IDA <u>2,3</u>	LDC	-	-	10	40	100%
Burundi	140	i	IDA <u>2,3</u>	LDC	-	-	10	40	100%
Cambodia	600	i	IDA <u>2,3</u>	LDC	-	-	10	40	50%
Cameroon <u>10</u>	1,150	iii	IDA <u>2,3</u>		-	-	10	40	0%
Cape Verde <u>8</u>	3,130	iii	Blend <u>2</u>		18	30	10	35	0%
Central African Republic	410	i	IDA <u>2,3</u>	LDC	-	-	10	40	100%
Chad	530	i	IDA <u>2,3</u>	LDC	-	-	10	40	50%
Chile	9,400	iv	IBRD		18	30	-	-	-
China	2,940	iii	IBRD		18	30	-	-	-
Colombia	4,660	iii	IBRD		18	30	-	-	-
Comoros	750	i	IDA <u>2,3</u>	LDC	-	-	10	40	100%
Congo, Democratic Republic	150	i	IDA <u>2,3</u>	LDC	-	-	10	40	100%
Congo, Republic of <u>9</u>	1,970	iii	IDA <u>2,3</u>		-	-	10	20	0%
Costa Rica	6,060	iii	IBRD		18	30	-	-	-
Cote d'Ivoire	980	ii	IDA <u>2,3</u>		-	-	10	40	100%
Croatia	13,740	iv	IBRD		18	30	-	-	-
Djibouti	1,130	ii	IDA <u>2,3</u>	LDC	-	-	10	40	100%
Dominica <u>8</u>	4,760	iii	Blend <u>2</u>		18	30	10	35	0%

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Country	GNI per Capita <u>1</u> (US\$)	Income Categories	Lending Eligibility	LDC <u>4</u>	IBRD Repayment Terms		IDA Repayment Terms		
					Average repayment maturity (years)	Years to maturity (years)	Grace Period (years) <u>5</u>	Years to maturity <u>6</u>	Grant (%) <u>12</u>
Dominican Republic	4,390	iii	IBRD		18	30	-	-	-
Ecuador	3,640	iii	IBRD		18	30	-	-	-
Egypt, Arab Republic of	1,800	iii	IBRD		18	30	-	-	-
El Salvador	3,480	iii	IBRD		18	30	-	-	-
Equatorial Guinea	14,980	iv	IBRD	LDC	18	30	-	-	-
Eritrea	300	i	IDA <u>2,3</u>	LDC	-	-	10	40	100%
Ethiopia	280	i	IDA <u>2,3</u>	LDC	-	-	10	40	50%
Fiji	3,920	iii	IBRD		18	30	-	-	-
Gabon	7,240	iv	IBRD		18	30	-	-	-
Gambia, The	390	i	IDA <u>2,3</u>	LDC	-	-	10	40	100%
Georgia <u>9</u>	2,480	iii	Blend <u>2</u>		18	30	10	20	0%
Ghana <u>13</u>	670	i	IDA <u>2,3</u>		-	-	10	35	0%
Grenada <u>8</u>	5,730	iii	Blend <u>2</u>		18	30	10	35	0%
Guatemala	2,680	iii	IBRD		18	30	-	-	-
Guinea	380	i	IDA <u>2,3</u>	LDC	-	-	10	40	100%
Guinea-Bissau	250	i	IDA <u>2,3</u>	LDC	-	-	10	40	100%
Guyana <u>9</u>	1,460	iii	IDA <u>2,3</u>		-	-	10	20	0%
Haiti	650	i	IDA <u>2,3</u>	LDC	-	-	10	40	100%
Honduras <u>9</u>	1,800	iii	IDA <u>2,3</u>		-	-	10	20	0%
India <u>11</u>	1,070	ii	Blend <u>2</u>		18	30	10	35	0%
Indonesia	2,010	iii	IBRD		18	30	-	-	-
Iran, Islamic Republic of	NA	iii	IBRD		18	30	-	-	-
Iraq	NA	iii	IBRD		18	30	-	-	-
Jamaica	4,870	iii	IBRD		18	30	-	-	-
Jordan	3,310	iii	IBRD		18	30	-	-	-

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Country	GNI per Capita <a href="#">1</a> (US\$)	Income Categories	Lending Eligibility	LDC <a href="#">4</a>	IBRD Repayment Terms		IDA Repayment Terms		
					Average repayment maturity (years)	Years to maturity (years)	Grace Period (years) <a href="#">5</a>	Years to maturity <a href="#">6</a>	Grant (%) <a href="#">12</a>
Kazakhstan	6,140	iii	IBRD		18	30	-	-	-
Kenya	770	i	IDA <a href="#">2,3</a>		-	-	10	40	0%
Kiribati <a href="#">8</a>	1,990	iii	IDA <a href="#">2,3</a>	LDC	-	-	10	40	0%
Korea, Republic of	21,360	iv	IBRD		18	30	-	-	-
Kosovo, Republic of	NA	iii	IDA <a href="#">2,3</a>		-	-	10	40	50%
Kyrgyz Republic	780	i	IDA <a href="#">2,3</a>		-	-	10	40	50%
Lao PDR	770	i	IDA <a href="#">2,3</a>	LDC	-	-	10	40	100%
Lebanon	6,350	iii	IBRD		18	30	-	-	-
Lesotho	1,080	ii	IDA <a href="#">2,3</a>	LDC	-	-	10	40	50%
Liberia	170	i	IDA <a href="#">2,3</a>	LDC	-	-	10	40	100%
Libya	11,590	iv	IBRD		18	30	-	-	-
Macedonia, FYR of	4,140	iii	IBRD		18	30	-	-	-
Madagascar	410	i	IDA <a href="#">2,3</a>	LDC	-	-	10	40	0%
Malawi	290	i	IDA <a href="#">2,3</a>	LDC	-	-	10	40	50%
Malaysia	7,260	iv	IBRD		18	30	-	-	-
Maldives <a href="#">8</a>	3,630	iii	IDA <a href="#">2,3</a>	LDC	-	-	10	40	0%
Mali	580	i	IDA <a href="#">2,3</a>	LDC	-	-	10	40	0%
Marshall Islands	2,890	iii	IBRD		18	30	-	-	-
Mauritania	NA	i	IDA <a href="#">2,3</a>	LDC	-	-	10	40	50%
Mauritius	6,400	iii	IBRD		18	30	-	-	-
Mexico	9,980	iv	IBRD		18	30	-	-	-
Micronesia, Fed. Sts. of	2,340	iii	IBRD		18	30	-	-	-
Moldova <a href="#">9</a>	1,500	iii	IDA <a href="#">2,3</a>		-	-	10	20	0%
Mongolia <a href="#">10</a>	1,690	iii	IDA <a href="#">2,3</a>		-	-	10	40	0%
Montenegro	6,440	iii	IBRD		18	30	-	-	-

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Country	GNI per Capita <u>1</u> (US\$)	Income Categories	Lending Eligibility	LDC <u>4</u>	IBRD Repayment Terms		IDA Repayment Terms		
					Average repayment maturity (years)	Years to maturity (years)	Grace Period (years) <u>5</u>	Years to maturity <u>6</u>	Grant (%) <u>12</u>
Morocco	2,580	iii	IBRD		18	30	-	-	-
Mozambique	370	i	IDA <u>2,3</u>	LDC	-	-	10	40	0%
Myanmar <u>7</u>	NA	i	IDA <u>2,3</u>	LDC	-	-	10	40	-
Namibia	4,200	iii	IBRD		18	30	-	-	-
Nepal	400	i	IDA <u>2,3</u>	LDC	-	-	10	40	50%
Nicaragua	1,080	ii	IDA <u>2,3</u>		-	-	10	40	50%
Niger	330	i	IDA <u>2,3</u>	LDC	-	-	10	40	50%
Nigeria <u>10</u>	1,160	iii	IDA <u>2,3</u>		-	-	10	40	0%
Pakistan <u>11</u>	980	ii	Blend <u>2</u>		18	30	10	35	0%
Palau	8,600	iv	IBRD		18	30	-	-	-
Panama	6,180	iii	IBRD		18	30	-	-	-
Papua New Guinea	1,050	ii	Blend <u>2</u>		18	30	10	35	0%
Paraguay	2,070	iii	IBRD		18	30	-	-	-
Peru	3,990	iii	IBRD		18	30	-	-	-
Philippines	1,890	iii	IBRD		18	30	-	-	-
Poland	11,880	iv	IBRD		18	30	-	-	-
Romania	7,930	iv	IBRD		18	30	-	-	-
Russian Federation	9,680	iv	IBRD		18	30	-	-	-
Rwanda	410	i	IDA <u>2,3</u>	LDC	-	-	10	40	50%
Samoa <u>8</u>	2,680	iii	IDA <u>2,3</u>	LDC	-	-	10	40	0%
Sao Tome and Principe	1,020	ii	IDA <u>2,3</u>	LDC	-	-	10	40	100%
Senegal	970	i	IDA <u>2,3</u>	LDC	-	-	10	40	0%
Serbia	5,690	iii	IBRD		18	30	-	-	-
Seychelles	10,290	iv	IBRD		18	30	-	-	-
Sierra Leone	320	i	IDA <u>2,3</u>	LDC	-	-	10	40	50%

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Country	GNI per Capita <a href="#">1</a> (US\$)	Income Categories	Lending Eligibility	LDC <a href="#">4</a>	IBRD Repayment Terms		IDA Repayment Terms		
					Average repayment maturity (years)	Years to maturity (years)	Grace Period (years) <a href="#">5</a>	Years to maturity <a href="#">6</a>	Grant (%) <a href="#">12</a>
Solomon Islands	1,180	iii	IDA <a href="#">2,3</a>	LDC	-	-	10	40	100%
Somalia <a href="#">7</a>	NA	i	IDA <a href="#">2,3</a>	LDC	-	-	10	40	-
South Africa	5,820	iii	IBRD		18	30	-	-	-
Sri Lanka <a href="#">9</a>	1,790	iii	IDA <a href="#">2,3</a>		-	-	10	20	0%
St. Kitts and Nevis	10,920	iv	IBRD		18	30	-	-	-
St. Lucia <a href="#">8</a>	5,530	iii	Blend <a href="#">2</a>		18	30	10	35	0%
St. Vincent and the Grenadines <a href="#">8</a>	5,140	iii	Blend <a href="#">2</a>		18	30	10	35	0%
Sudan <a href="#">7</a>	1,130	ii	IDA <a href="#">2,3</a>	LDC	-	-	10	40	-
Suriname	5,010	iii	IBRD		18	30	-	-	-
Swaziland	2,520	iii	IBRD		18	30	-	-	-
Syrian Arab Republic	2,090	iii	IBRD		18	30	-	-	-
Tajikistan	600	i	IDA <a href="#">2,3</a>		-	-	10	40	100%
Tanzania	440	i	IDA <a href="#">2,3</a>	LDC	-	-	10	40	0%
Thailand	3,640	iii	IBRD		18	30	-	-	-
Timor-Leste <a href="#">10, 14</a>	2,460	iii	IDA <a href="#">2,3</a>	LDC	-	-	10	40	100%
Togo	400	i	IDA <a href="#">2,3</a>	LDC	-	-	10	40	100%
Tonga <a href="#">8</a>	2,560	iii	IDA <a href="#">2,3</a>		-	-	10	40	100%
Trinidad and Tobago	16,540	iv	IBRD		18	30	-	-	-
Tunisia	3,290	iii	IBRD		18	30	-	-	-
Turkey	9,030	iv	IBRD		18	30	-	-	-
Turkmenistan	2,840	iii	IBRD		18	30	-	-	-
Uganda	420	i	IDA <a href="#">2,3</a>	LDC	-	-	10	40	0%
Ukraine	3,210	iii	IBRD		18	30	-	-	-
Uruguay	8,260	iv	IBRD		18	30	-	-	-
Uzbekistan	910	i	Blend <a href="#">2</a>		18	30	10	35	0%
Vanuatu <a href="#">8</a>	2,330	iii	IDA <a href="#">2,3</a>	LDC	-	-	10	40	0%

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					Average repayment maturity (years)	Years to maturity (years)	Grace Period (years) <u>5</u>	Years to maturity <u>6</u>	Grant (%) <u>12</u>
Venezuela, RB de	9,230	iv	IBRD		18	30	-	-	-
Vietnam	910	i	IDA <u>2,3</u>		-	-	10	40	0%
Yemen, Republic of	950	i	IDA <u>2,3</u>	LDC	-	-	10	40	100%
Zambia	950	i	IDA <u>2,3</u>	LDC	-	-	10	40	0%
Zimbabwe <u>7</u>	NA	i	Blend <u>2</u>		18	30	10	35	-

**Key**

NA = Estimates are available in ranges only

A = Annuity

LRP = Level repayments of principal

- World Bank Atlas methodology; 2008 per capita GNI (Gross National Income, formerly GNP) figures are in U.S. dollars.
- Countries are eligible for IDA on the basis of (a) relative poverty and (b) lack of creditworthiness. The operational cutoff for IDA eligibility for FY10 is a 2008 GNI per capita of US\$1,135, using Atlas methodology. To receive IDA resources, countries must also meet tests of performance. An exception has been made for some small island economies (see footnote 8). In exceptional circumstances, IDA also extends eligibility temporarily to countries that are above the operational cutoff and are undertaking major adjustment efforts but are not creditworthy for IBRD lending.
- IDA-only countries except for limited IBRD lending for enclave projects.
- Countries that are classified as least developed countries (LDCs) by the United Nations (see OP 3.10, para. 39).
- All IDA credits (regardless of their maturity) have a 10-year grace period.
- The maturity of all IDA credits approved by the Board through June 30, 1987, is 50 years. The entry in the column (35/40 years) refers to the maturity of IDA credits approved by the Board after June 30, 1987. Maturities for IDA-only countries are 40 years, with principal repayable at 2 percent per annum for years 11-20 and 4 percent per annum for years 21-40. The maturity of IDA credits to blend countries is 35 years, with principal repayable at 2.5 percent per annum for years 11-20 and 5 percent per annum for years 21-35. IDA credits include an acceleration clause, providing for the possibility of doubling of principal payments from creditworthy borrowers where per capita income remains above eligibility thresholds.
- Loans/credits in nonaccrual status as of June 30, 2009. When these countries reengage with IDA, a new DSA will determine their grant eligibility status. General information on countries with loan/credits in nonaccrual status is available from the Credit Risk Department in Finance (FINCR).
- An exception to the GNI per capita operational cutoff for IDA eligibility (\$1,135 for FY10) has been made for some small island economies on the basis of their vulnerability.
- The GNI per capita has been above the operational cutoff for IDA eligibility (\$1,135 for FY10) for more than two consecutive years, therefore the borrower will be subject to IDA lending on hardened terms (10 years grace period and a maturity of 20 years, with principal repayable at 10 percent per annum for years 11-20). The hardened terms were approved starting with the IDA13 period and have been effective since July 1, 2002. The accelerated repayment provision does not apply to IDA borrowers subject to hardened terms.
- The country's GNI per capita has been above the IDA operational cutoff (\$1,135 for FY10) for either one or two years, and the borrower will continue to access IDA resources on regular terms until the GNI per capita continuously exceeds the cutoff for three years.
- Countries eligible for hard-term IDA credits under a defined lending window in IDA14, effective July 1, 2006. These are blend countries with both (a) a per-capita income below the operational cutoff for IDA eligibility and (b) an active IBRD lending program. The maturity of hard-term credits is 35 years, with 2.5 percent of principal repayable per annum for years 11-20 and 5 percent per annum for years 21-35. Standard IDA service and commitment charges apply plus a fixed



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interest charge for the life of each credit. The interest rate is set annually and will apply for all hard-term IDA credits approved during a fiscal year. For credits approved in FY10 the interest rate is 3.52 percent.

12. Grant eligibility varies by fiscal year and is based on the IDA grant framework in accordance with the IDA15 Agreement entitled Additions to IDA Resources: Fifteenth Replenishment—The Platform for Achieving Results at the Country Level (February 28, 2008).
13. As per the Ghana Non-Concessional Borrowing Policy Paper (IDA/SecM2008-0274, May 7, 2008), IDA credits to Ghana starting on July 1, 2008 are on blend terms.
14. As per the IDA15 Agreement, Timor-Leste receives 60 percent of its PBA allocation on grant terms in IDA15 (see “Additions to IDA Resources: Fifteenth Replenishment”, p.18). In FY10, the country will receive only the grant portion of its allocation.

### **Changes during previous fiscal year**

1. November 20, 2008: The Slovak Republic graduated from the IBRD.
2. June 29, 2009: The Republic of Kosovo joined the IBRD, IDA, IFC, MIGA and ICSID.