

# **Food and Energy Price Increases and Policy Options**

## **July 9 – 10**

**Venue: I 2-250**

### **Agenda:**

#### **9:00 - 10:45 Session I: Opening and overview of the Current food price situation and overall WB response - [Chair – Robert Holzmann, HDNSP]**

- The overview [Ana Revenga, PREM]
- The Global Food Crisis Response Program (GFRP) [Chris Delgado, ARD]
- The Energy for the Poor Facility [Lucio Monari, ETWEN]

**10:45 - 11:00** Coffee break

#### **11:00 – 17:30 Session II: Price Changes, Impacts and the Design of Policy Responses**

##### **11:00-12:45 Causes and magnitude of price increase**

- Current situation: how much is due to demand shift and short term shortfall and future prospects
  - o Food and fertilizer [Donald Mitchell, DEC ]
  - o Fuel and energy [Shane S. Streifel, DEC]
- Macro Impacts: (inflation, terms of trade, fiscal) [Uri B. Dadush, DEC ]

**12:45-13:30** Lunch [Provided]

##### **13:30-14:45 Impact of price increase**

- Impacts on poverty in Africa [Harold Alderman, AFR]
- Impact on poverty in LAC [Gabriel Demombynes, Carlos E. Sobrado - LCSP]

**14:45-15:00** Coffee break

##### **15:00-16:15 Policy response**

- Trade Policies and domestic markets: Price Determination and Pricing Policies [Paul Dorosh, FEU]
- Fuel subsidies [David Coady, IMF]

##### **16:15-17:30 Policy response**

- HD response: safety nets, nutrition and education [Margaret Grosh, HDNSP and Meera Shekar, HDNHE]
- Energy sector policy options [Judy Baker, FEU]
- Agricultural response [Steven N. Schonberger, EASRE]

## **DAY 2**

### **9:00- 12:15 Session III: World Bank Response: Ongoing / Planned Activities: Experiences from the regions.**

#### **9:00- 10:30 country experiences**

- Philippines - [Bert Hofman, CD – via VC from Philippines]
- Kyrgyzstan and Tajikistan - [Boryana Gotcheva, ECSHD – VC from Kazakhstan]
- Bangladesh – [Carlo del Ninno, HDNSP]

#### **10:30-10:45 coffee break**

#### **10:45 – 12:15 country experiences**

- Yemen – [Srinivasan Gopalan Thirumalai, MNSED- VC from India]
- Haiti – [David Warren, LCSHS]
- The Africa Case [Tijan M. Sallah, AFTAR]

### **12:30 – 1:30 Session IV: The way forward and next steps –**

Townhall with Ngozi Okonjo-Iweala, MD, chaired by Shanta Devarajan, Chief Economist, Africa Region.

(Lunch to be provided during session)