

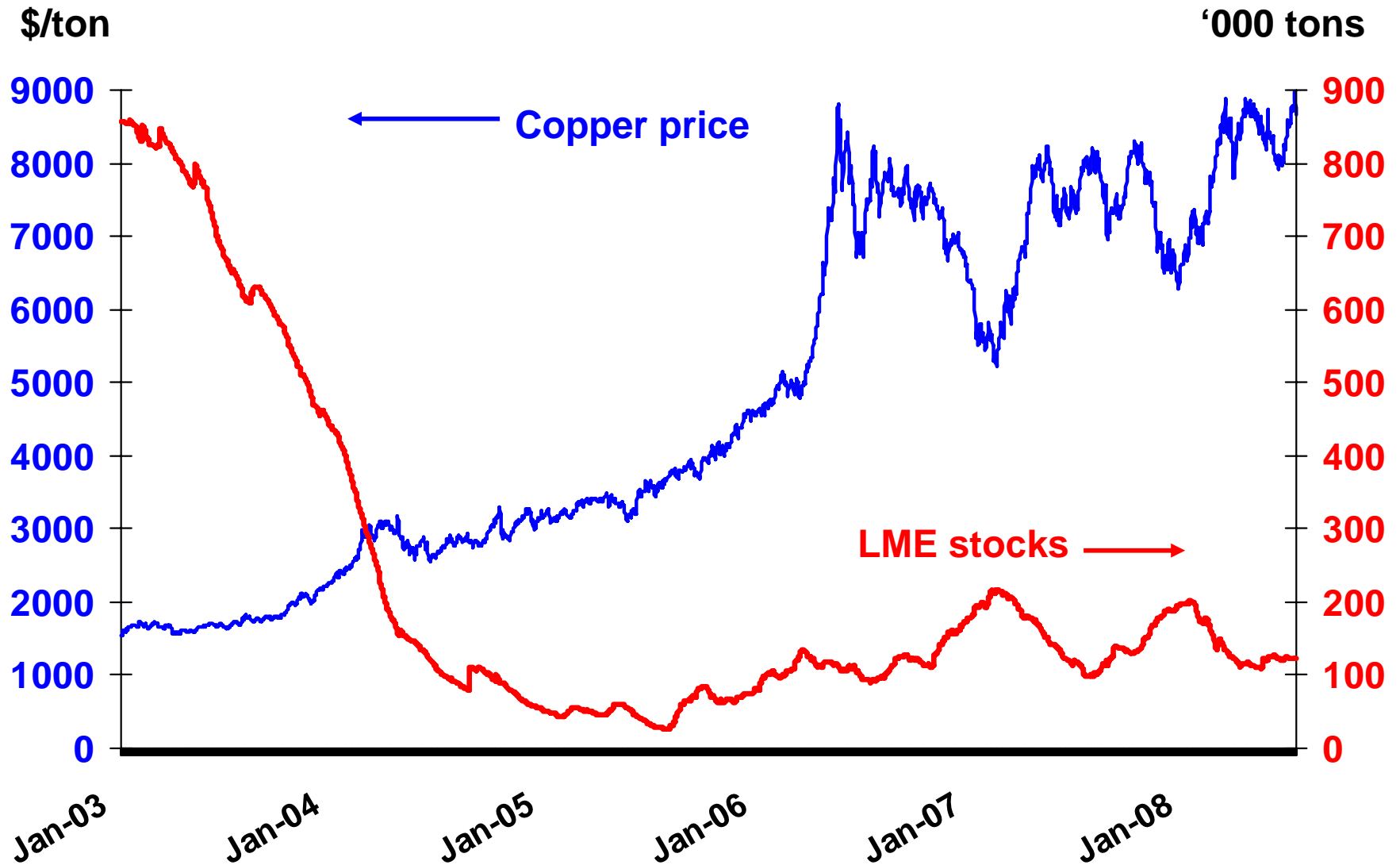
# World Oil Market

Shane Streifel  
DECPCG  
World Bank

Workshop on Food and Energy  
Price Increases and Policy Options

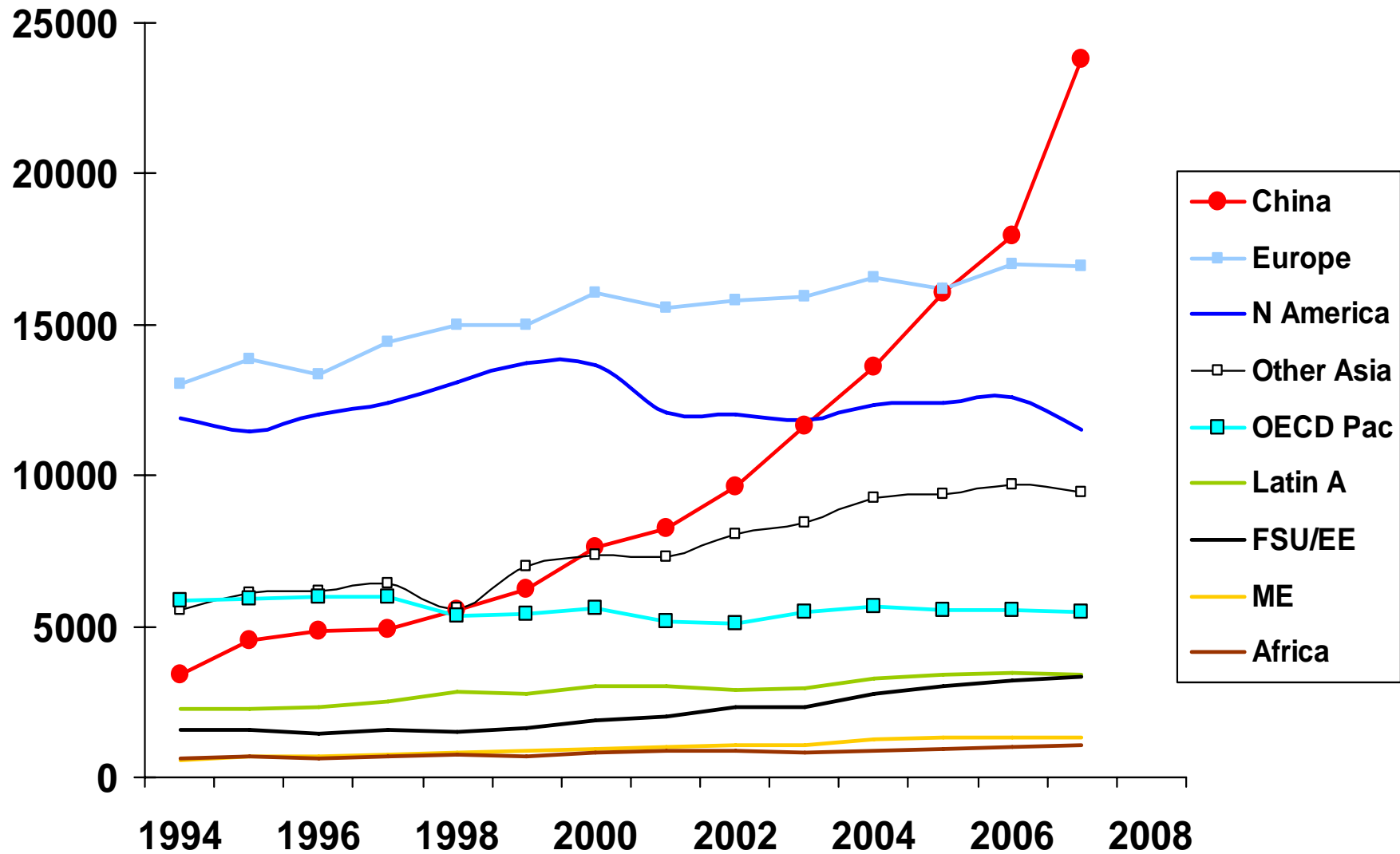
World Bank  
July 9, 2008

# LME Copper Prices and Inventories



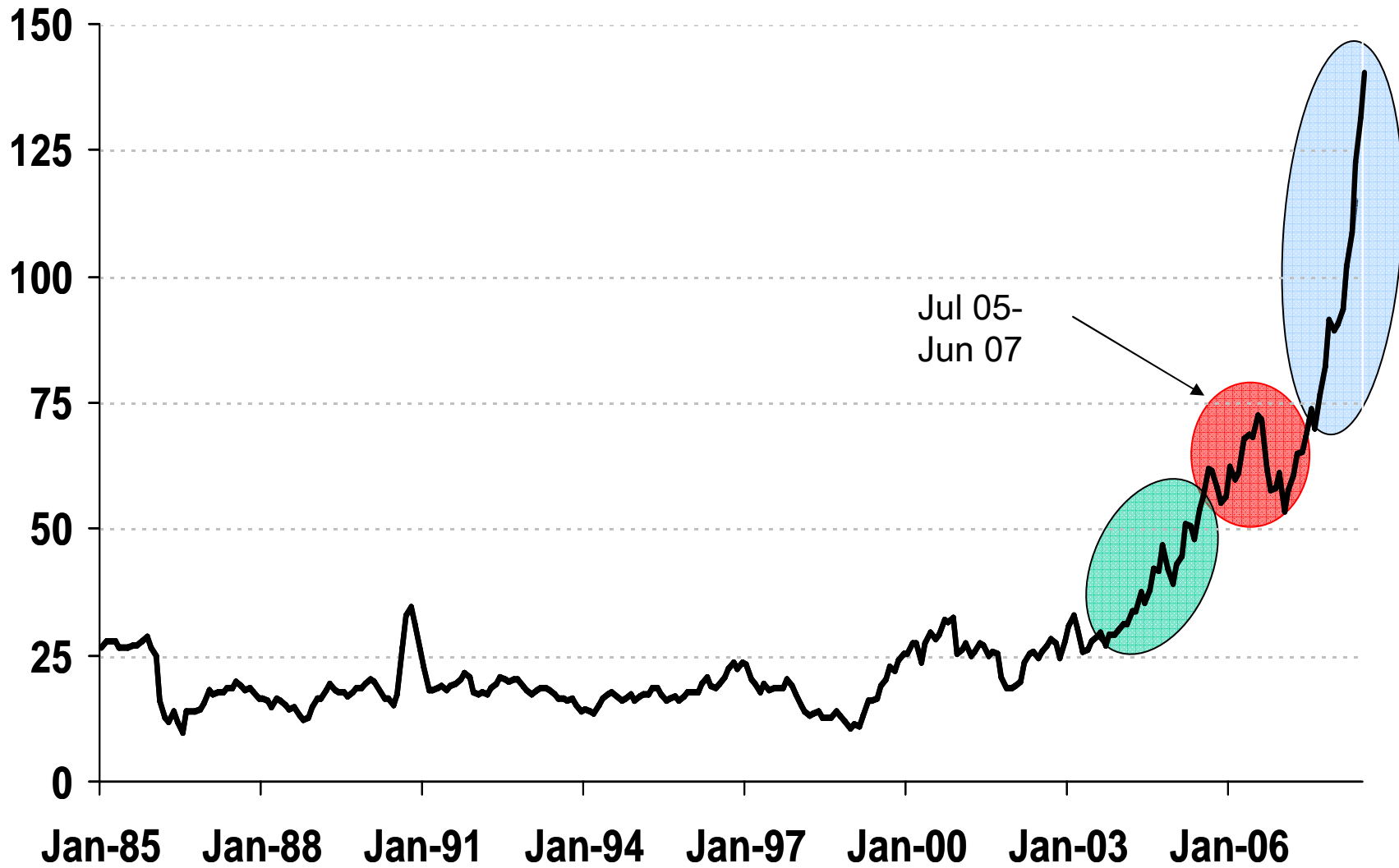
# World Refined Metal Consumption\*

'000 tons

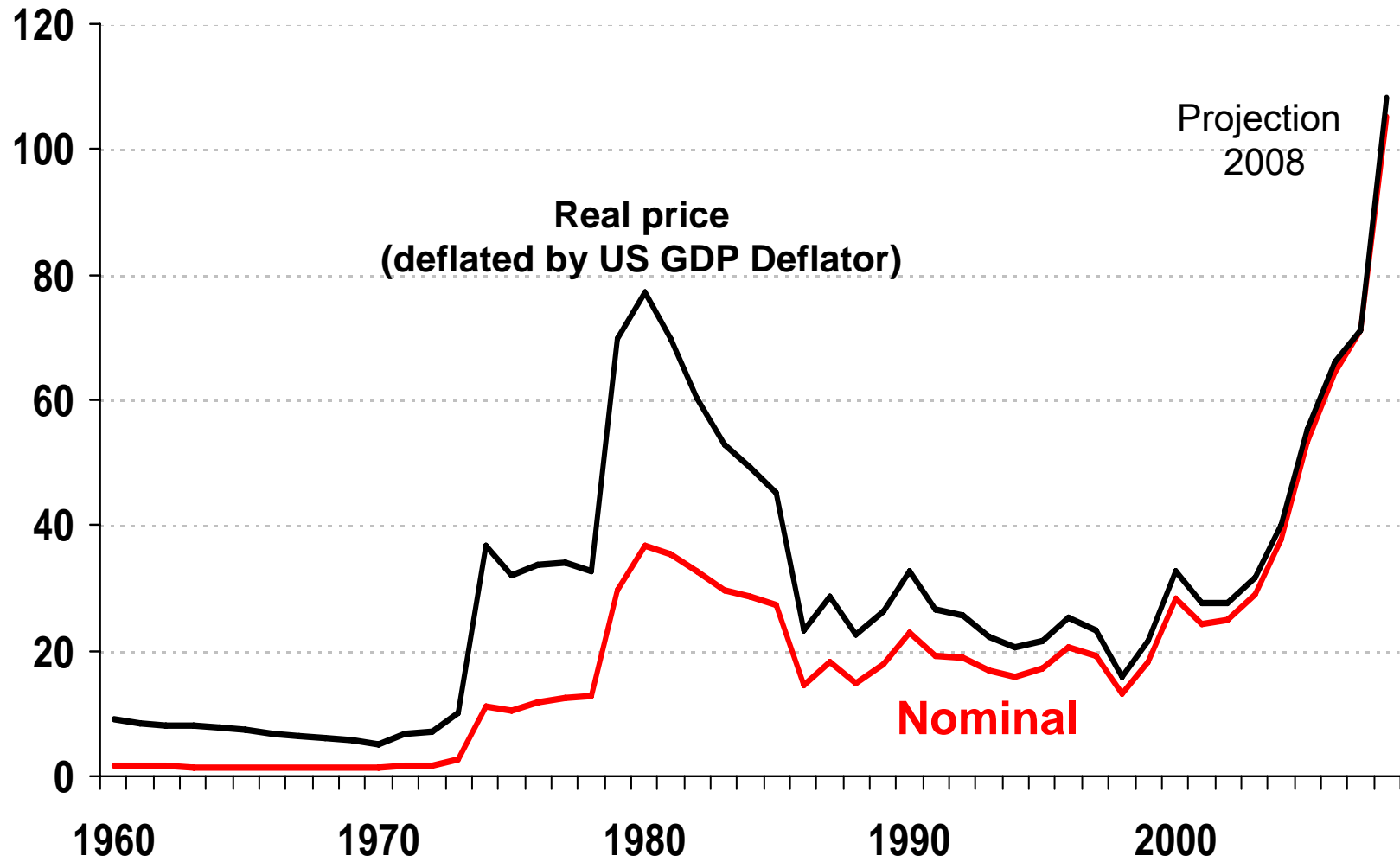


\* Aluminum, Copper, Lead, Nickel, Tin, Zinc

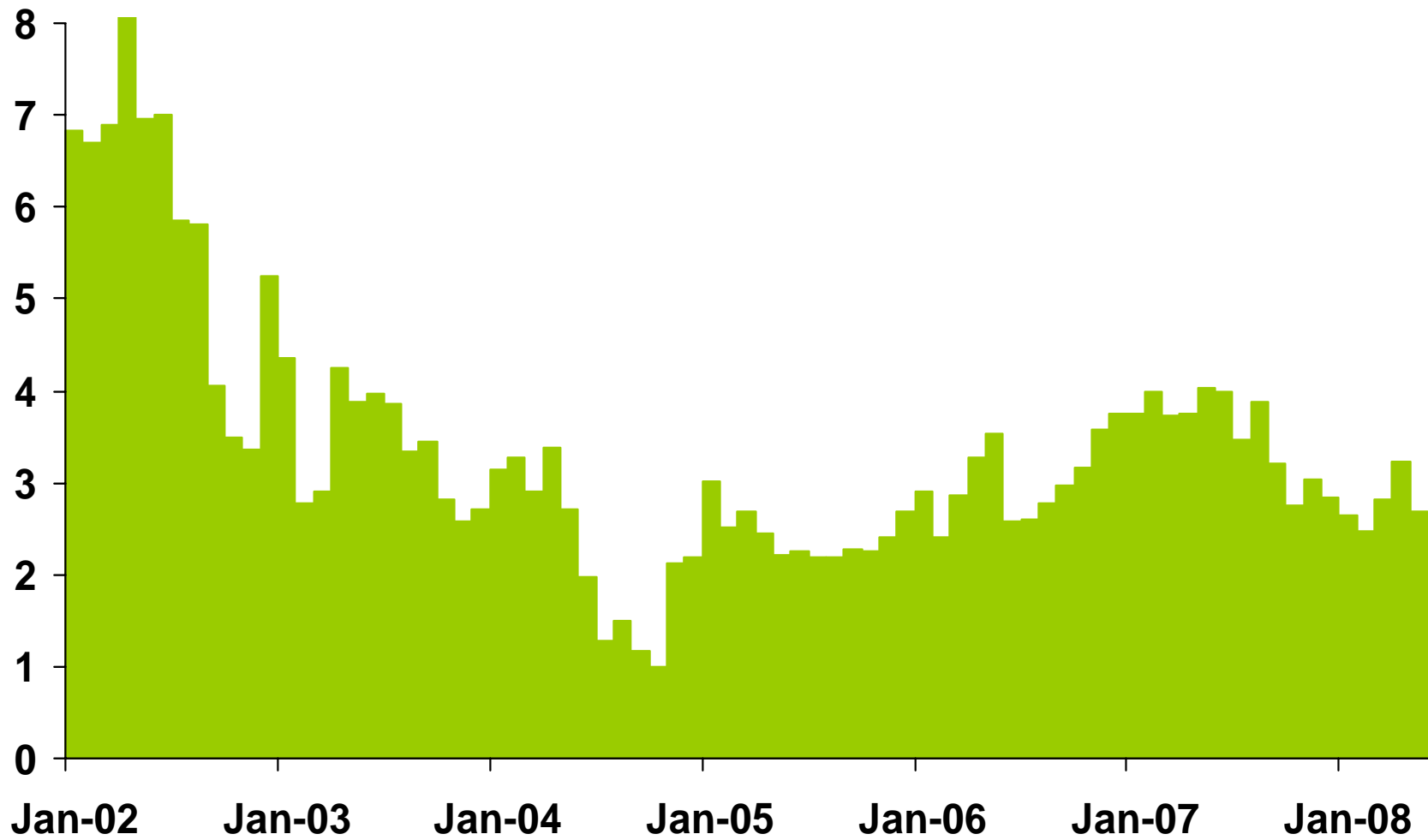
# World Crude Oil Price (\$/bbl)



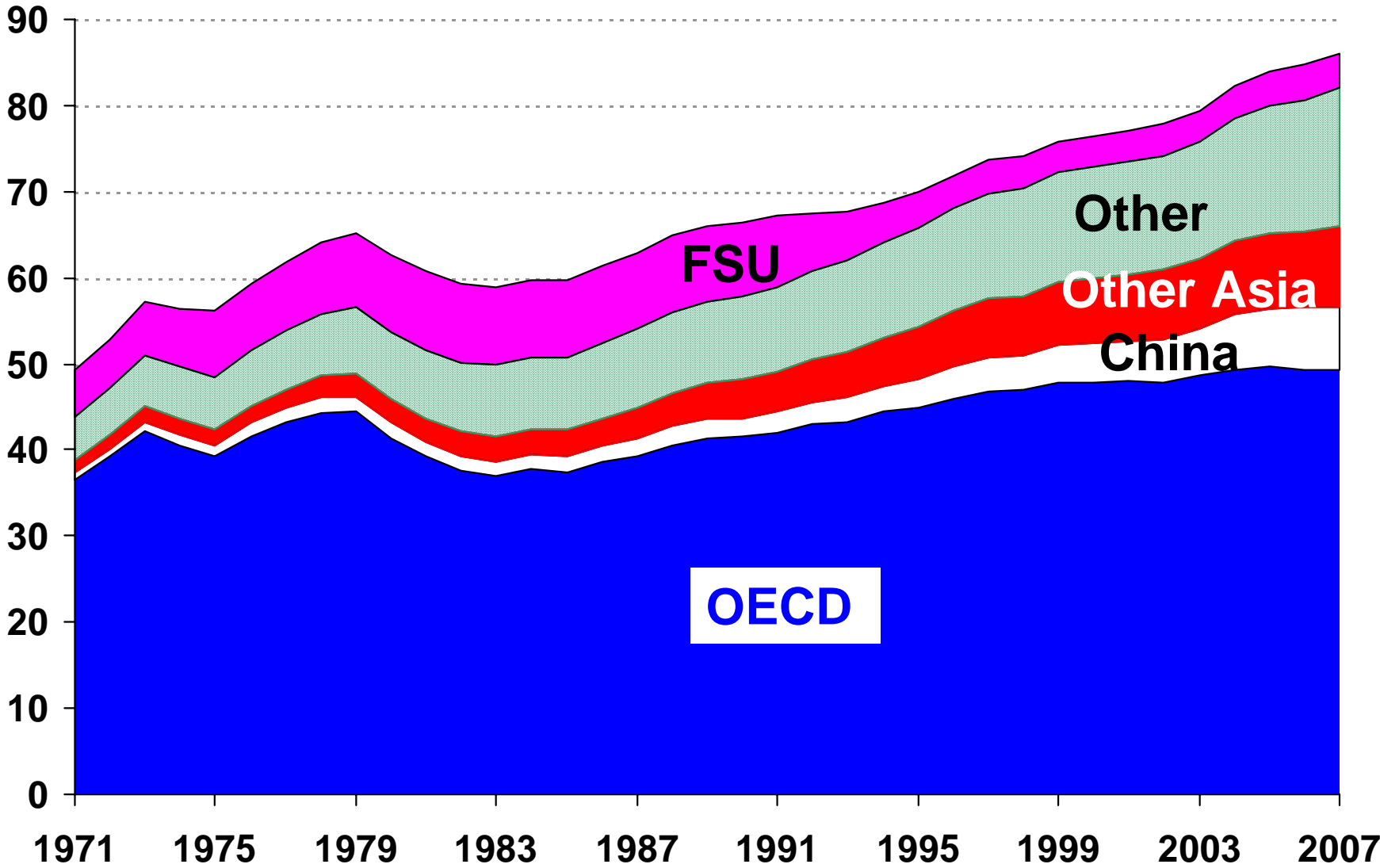
# Crude Oil Prices (\$/bbl)



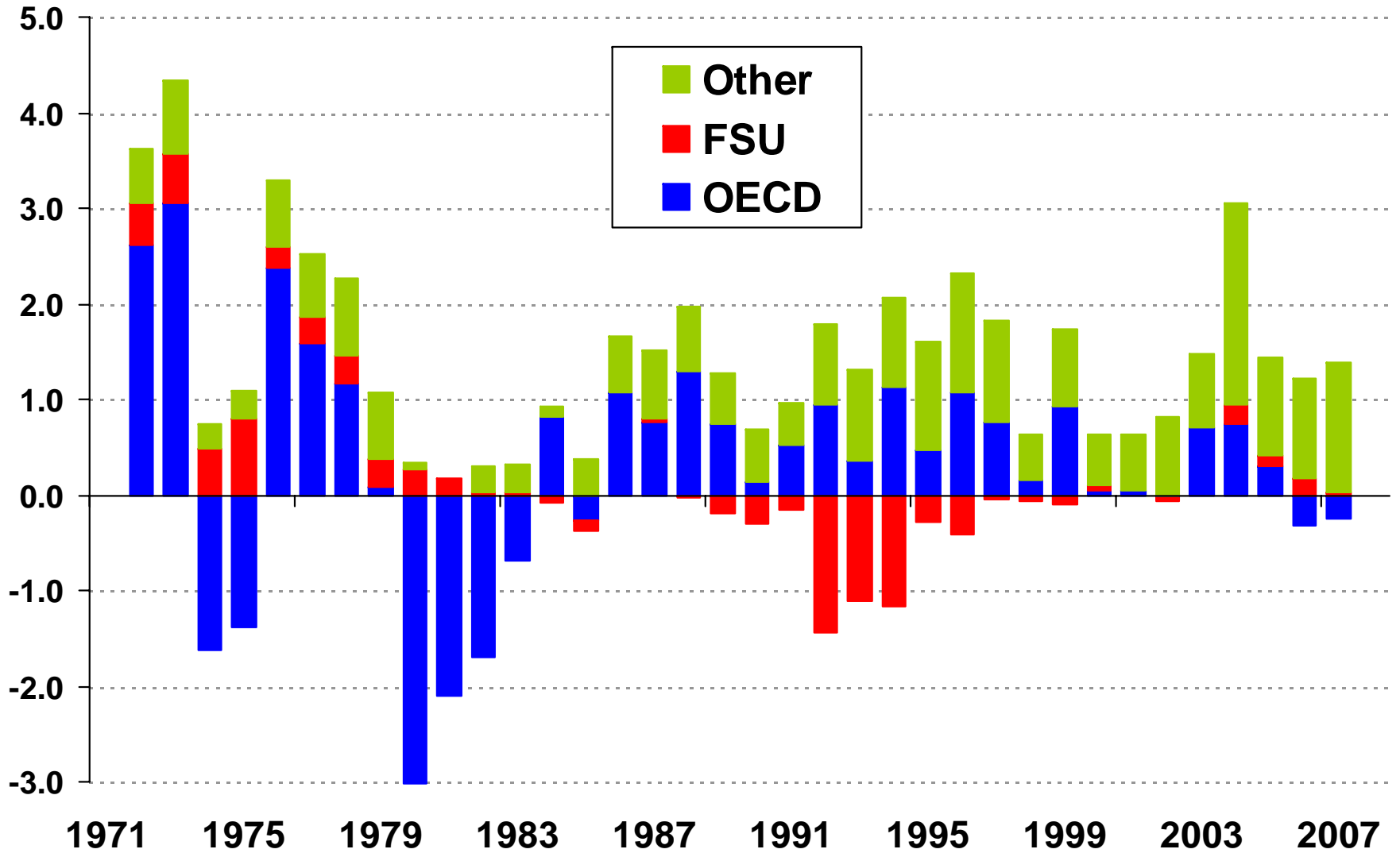
# OPEC-11 Spare Capacity (mb/d)



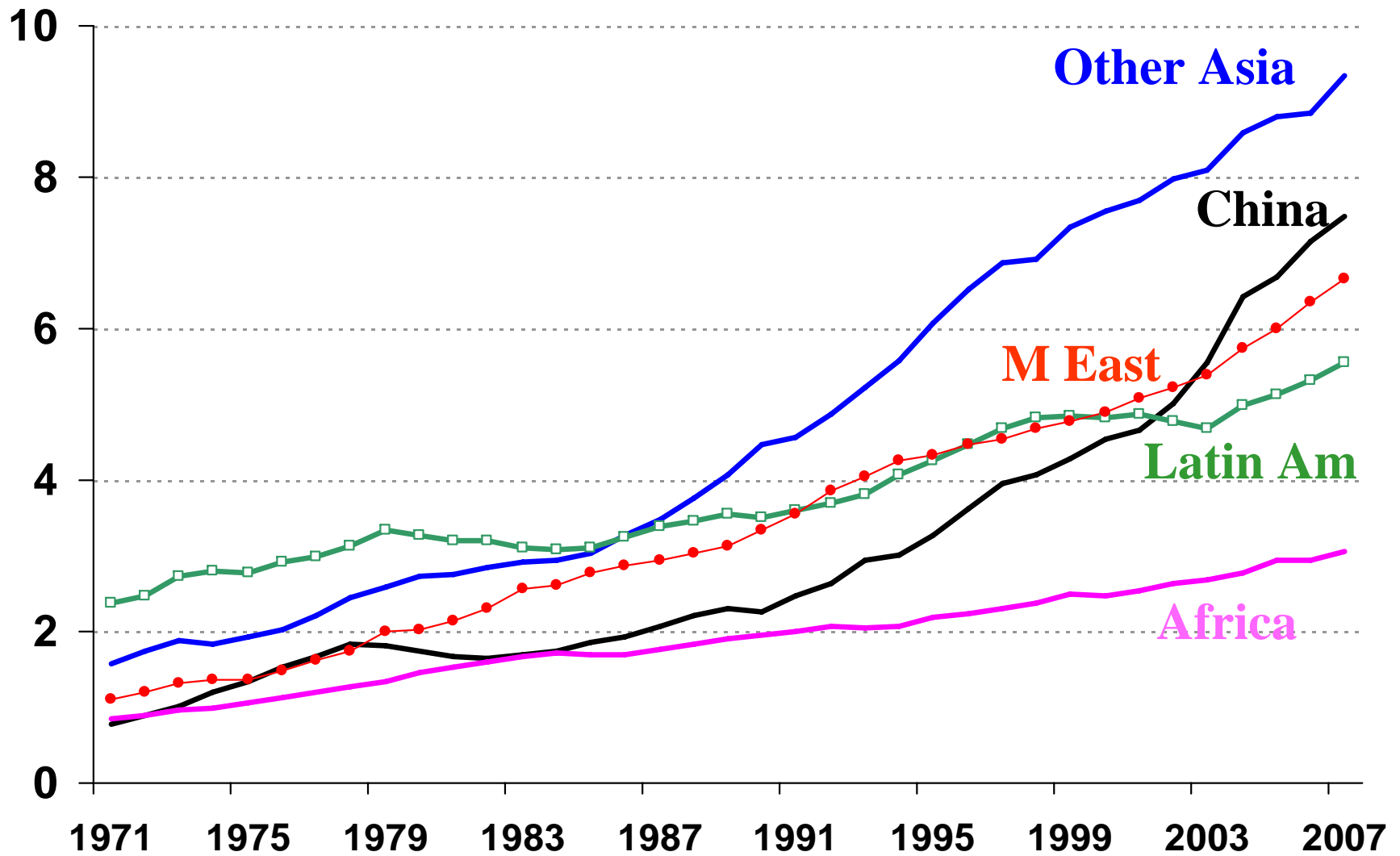
# World Oil Demand (mb/d)



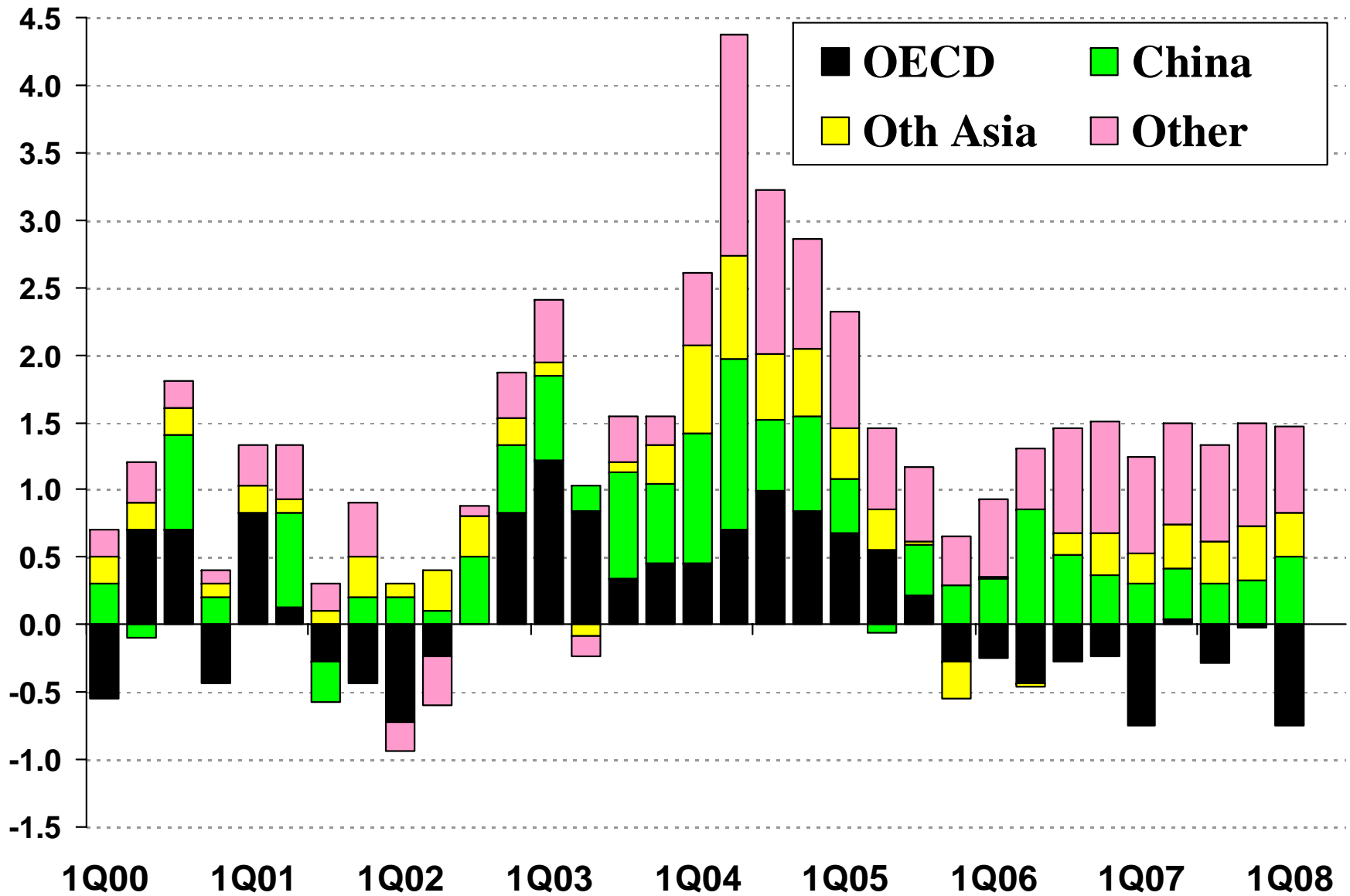
# World Oil Consumption Growth (mb/d)



# Developing Country Oil Consumption (mb/d)

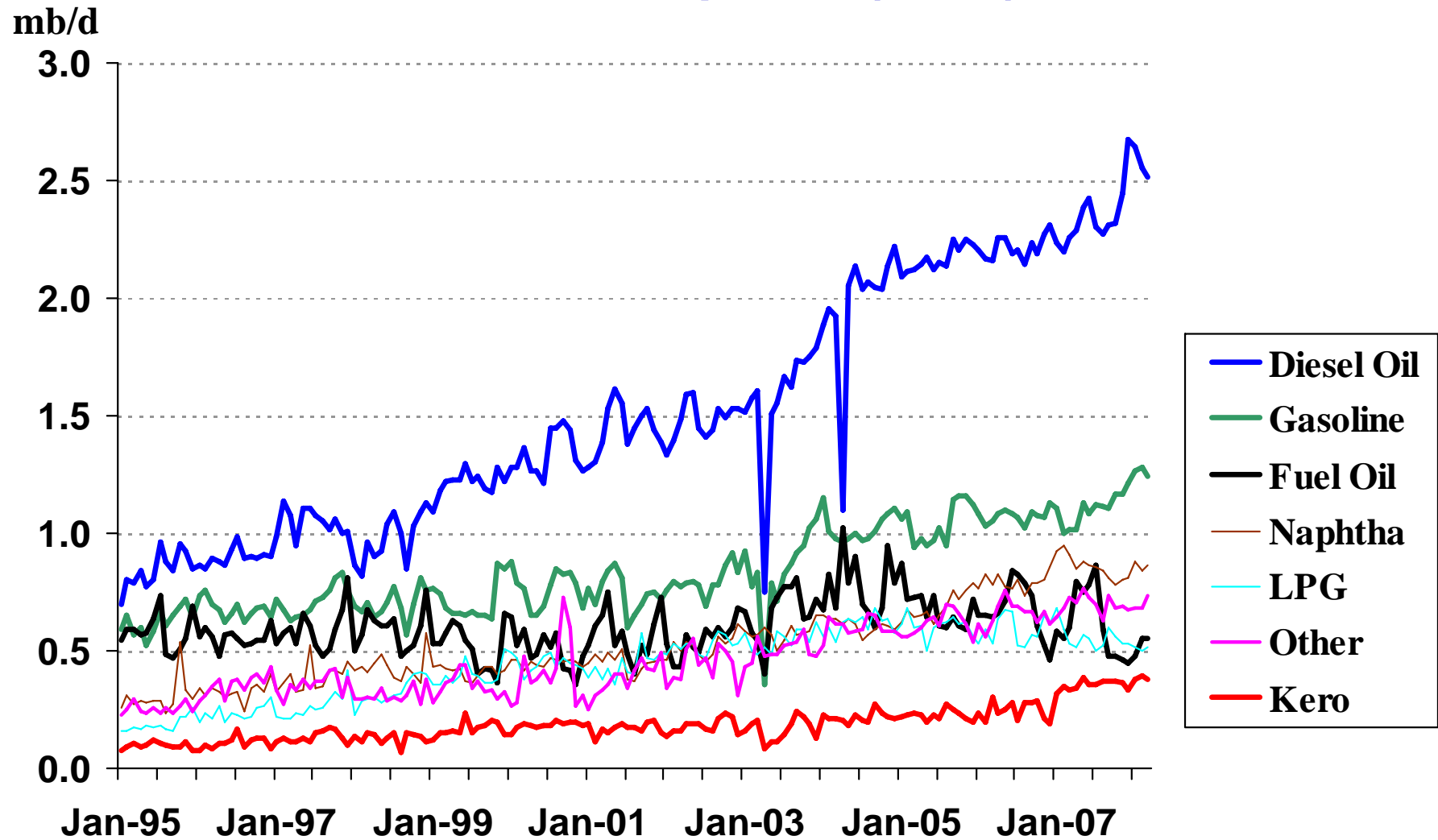


# World Oil Consumption Growth (mb/d)



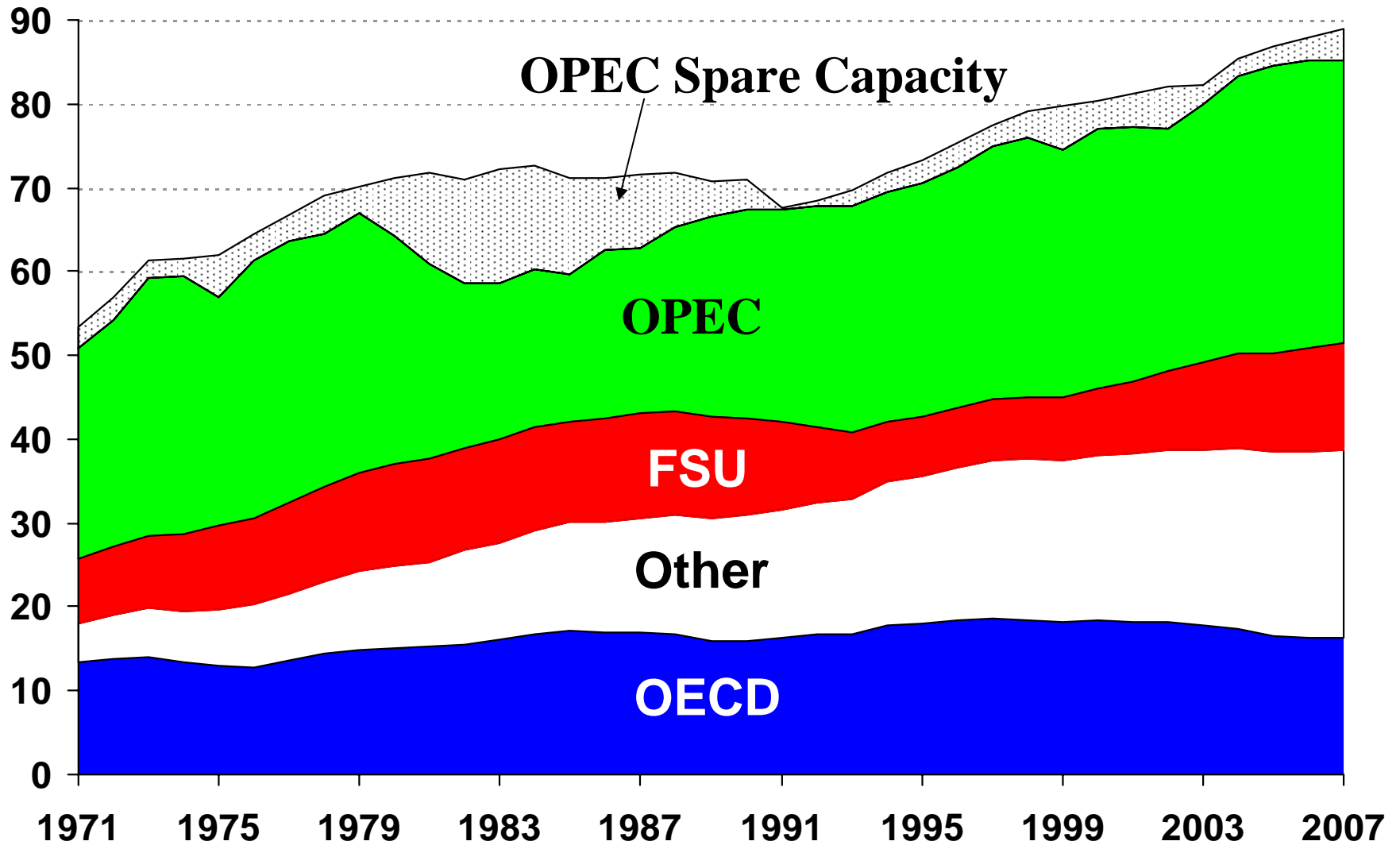
# China Apparent Oil Demand

Jan 95 – Apr 08 (mb/d)

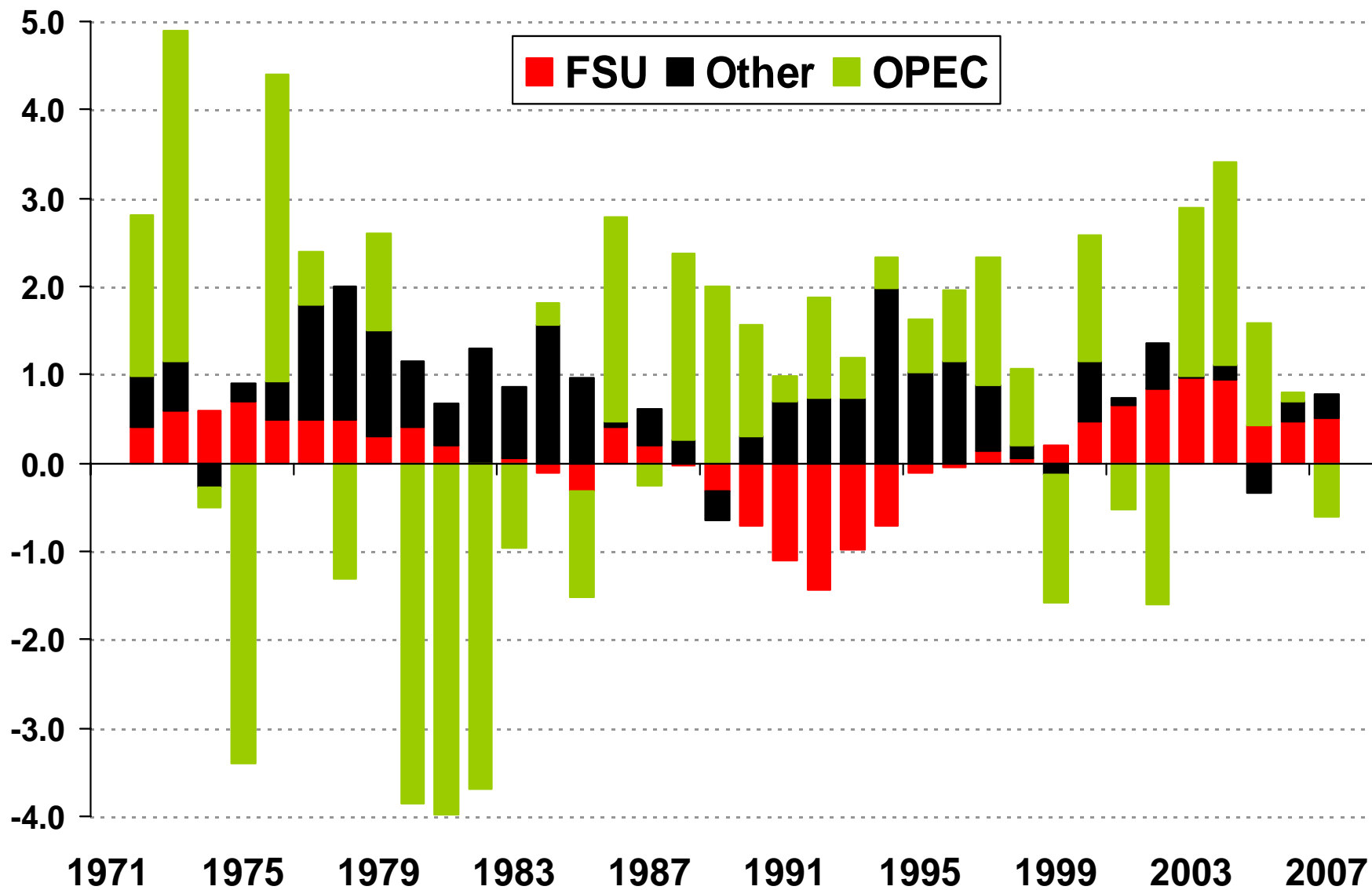


Source: IEA and DECPG Commodities Group.

# World Oil Supply (mb/d)

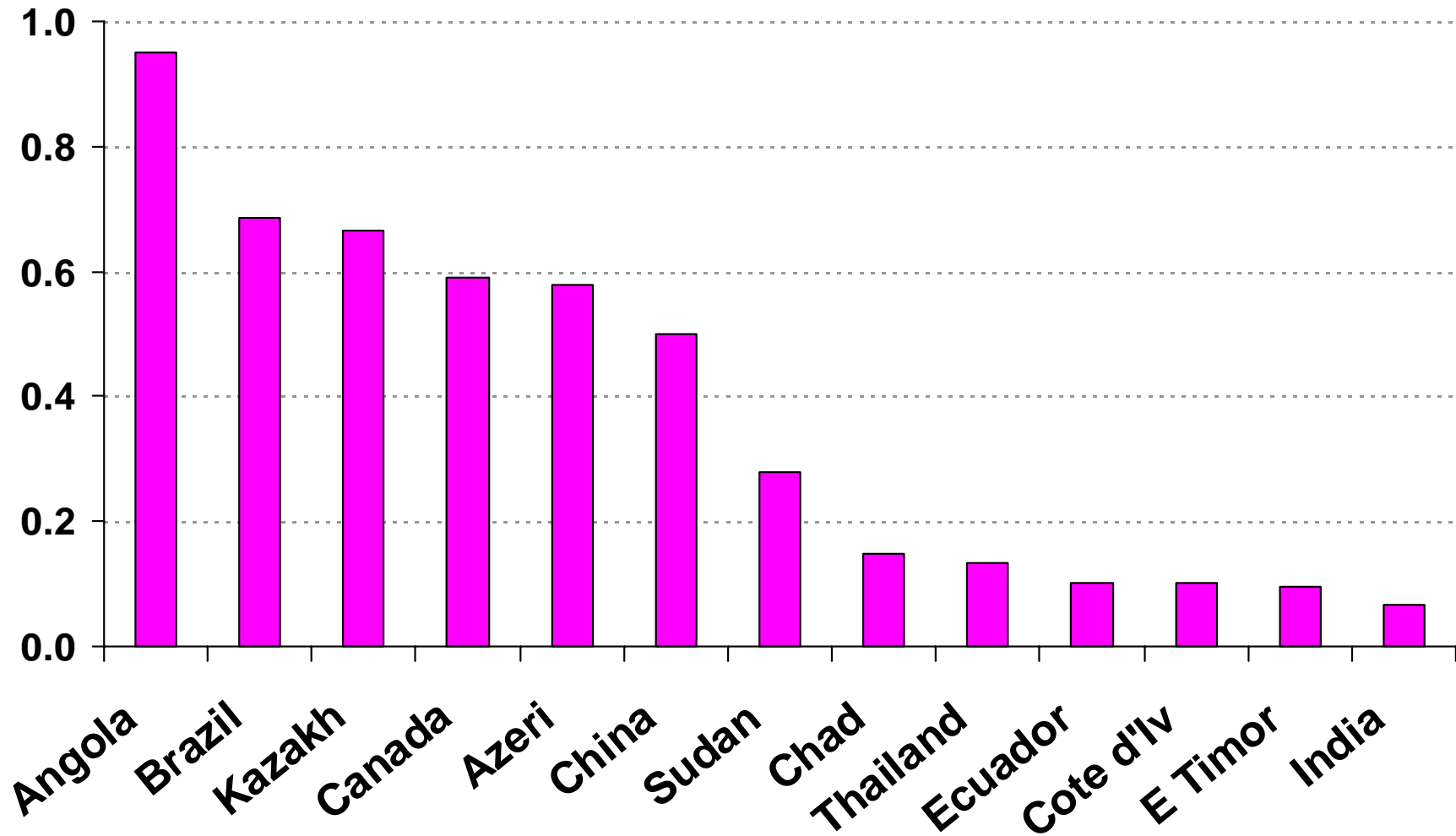


# World Oil Production Growth (mb/d)



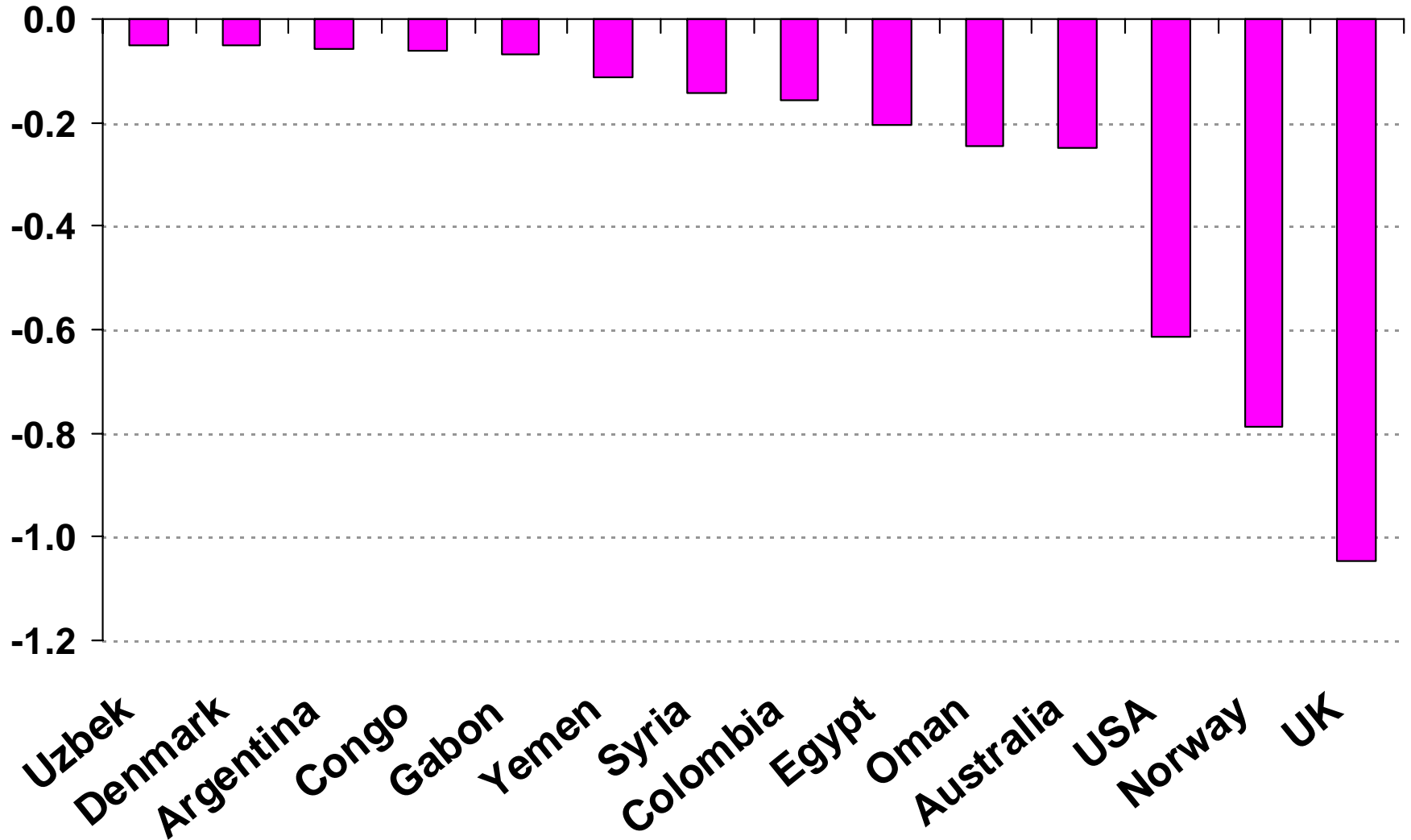
# Growth Non-OPEC Oil Supply

excluding Russia 2000-2007 (mb/d)



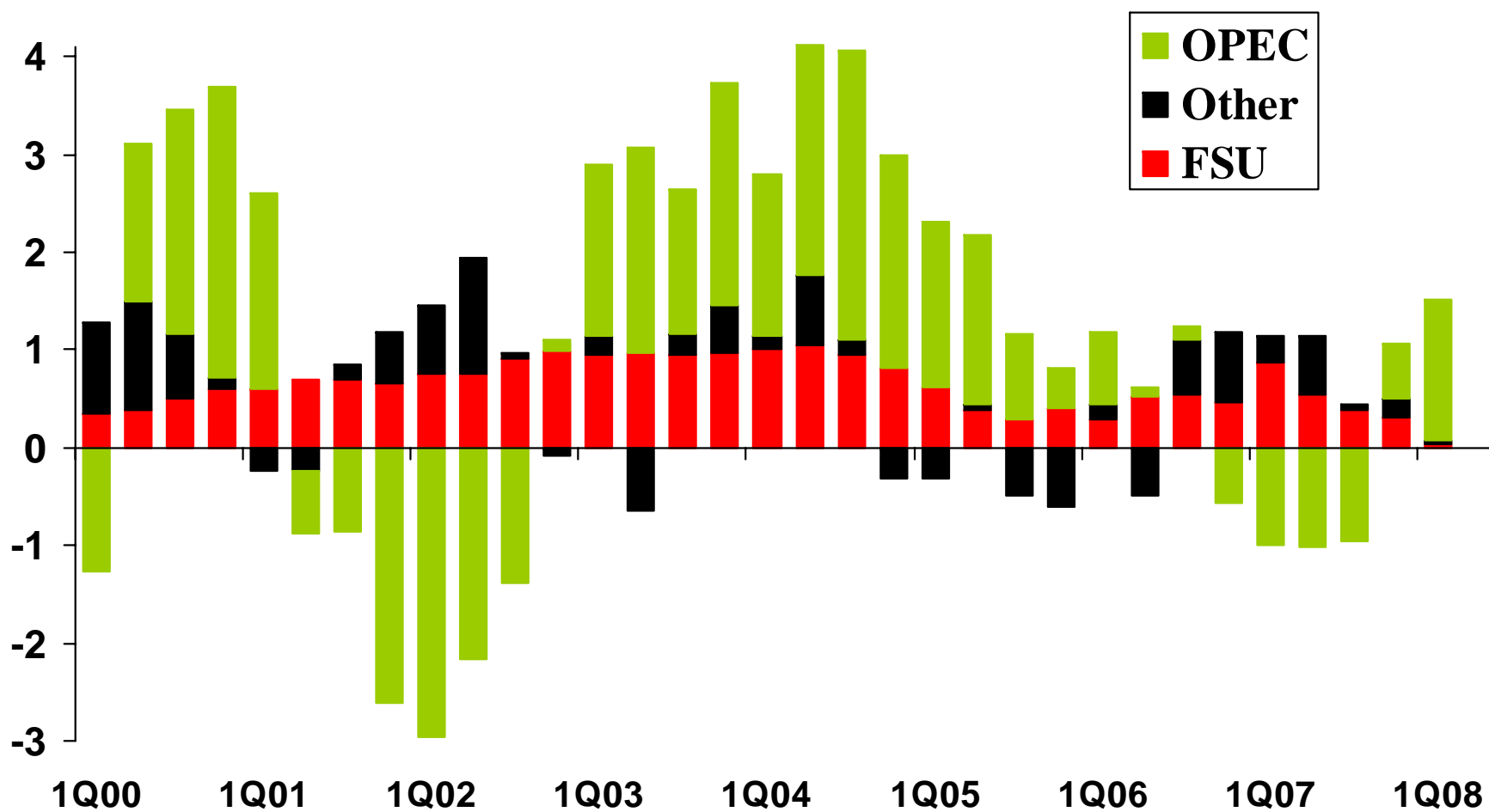
# Decline in Non-OPEC Oil Supply

2000-2007 (mb/d)

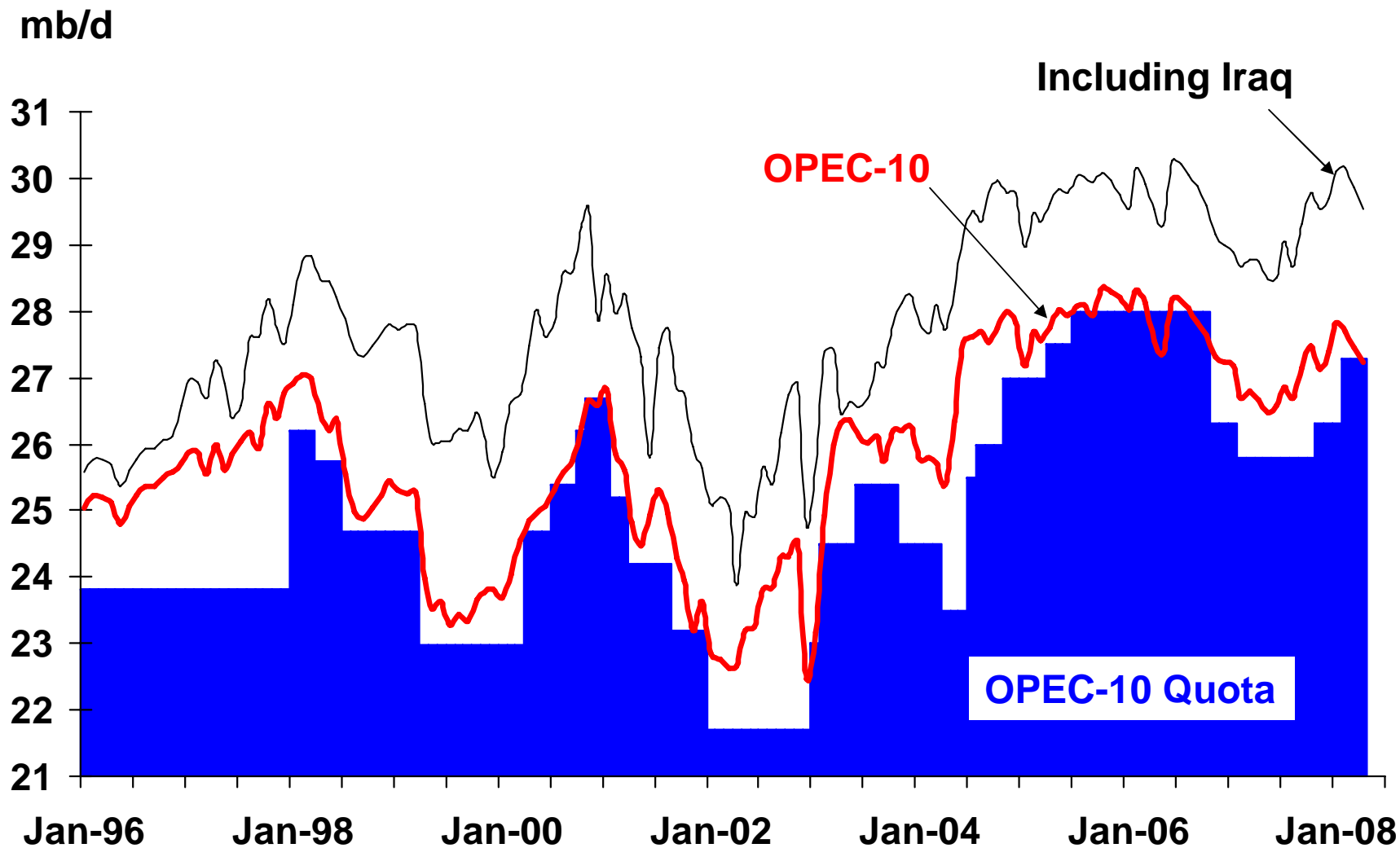


# World Oil Supply Growth

mb/d

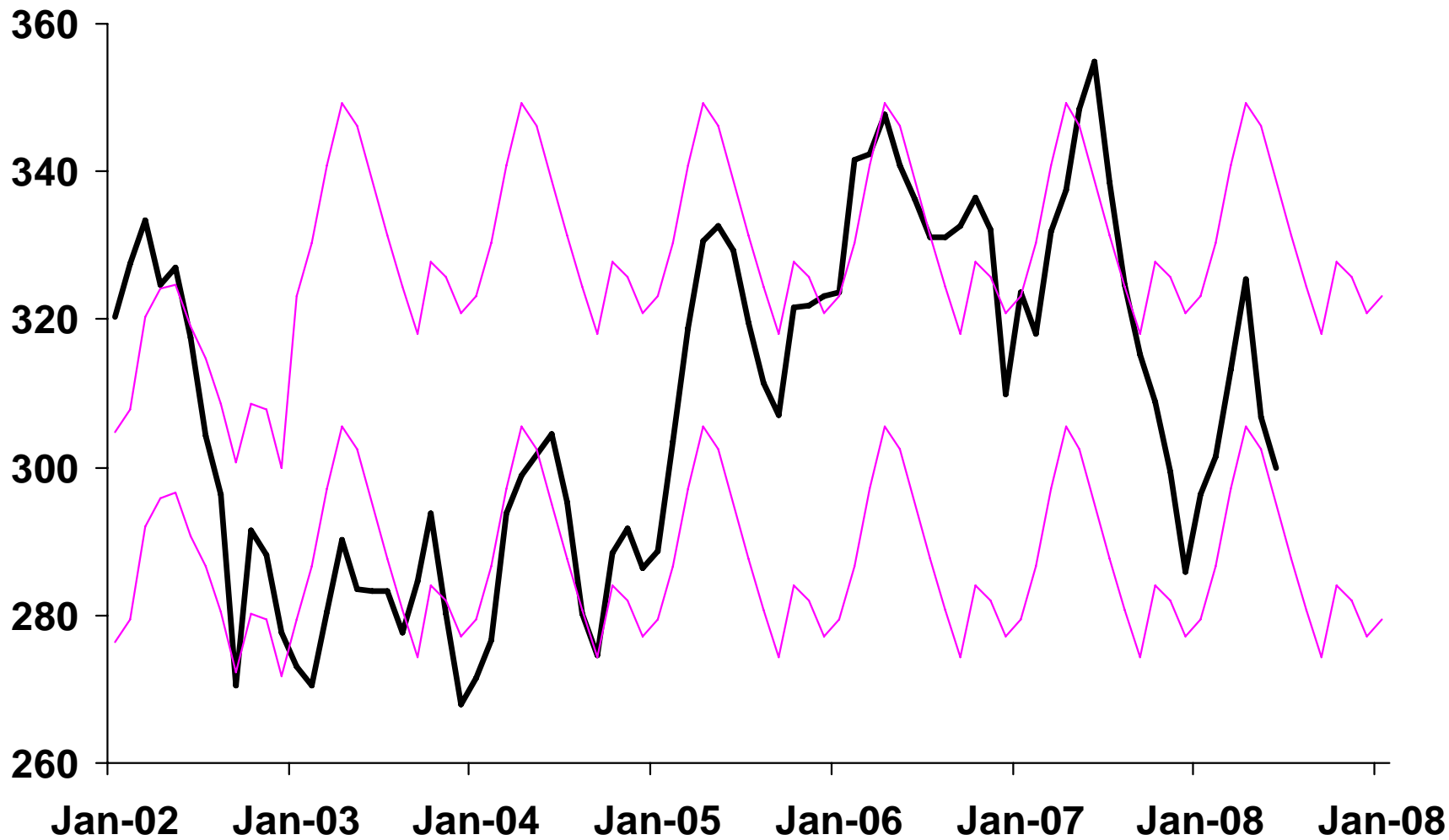


# OPEC Production and Quotas



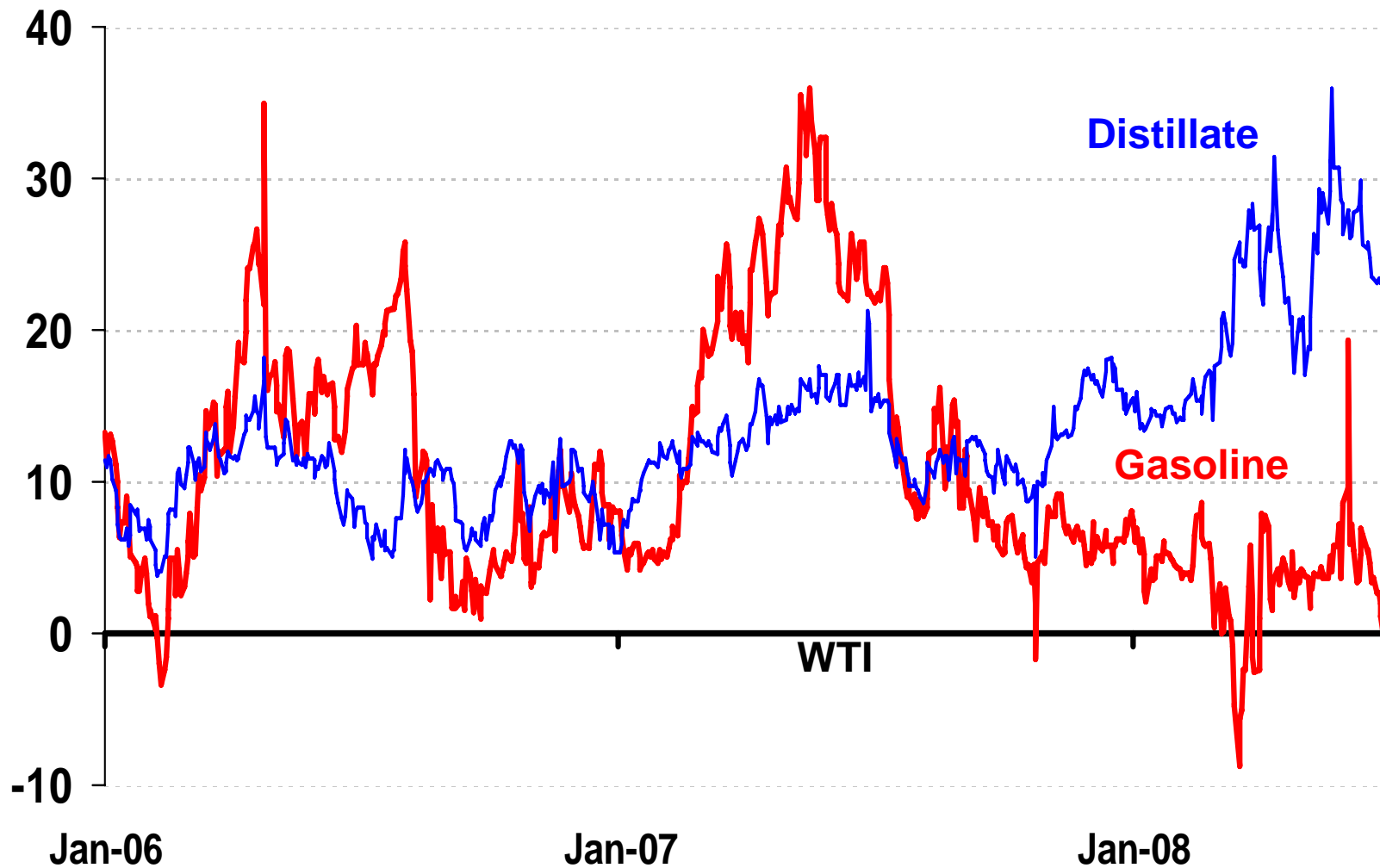
# U.S. Crude Oil Stocks

M bbl



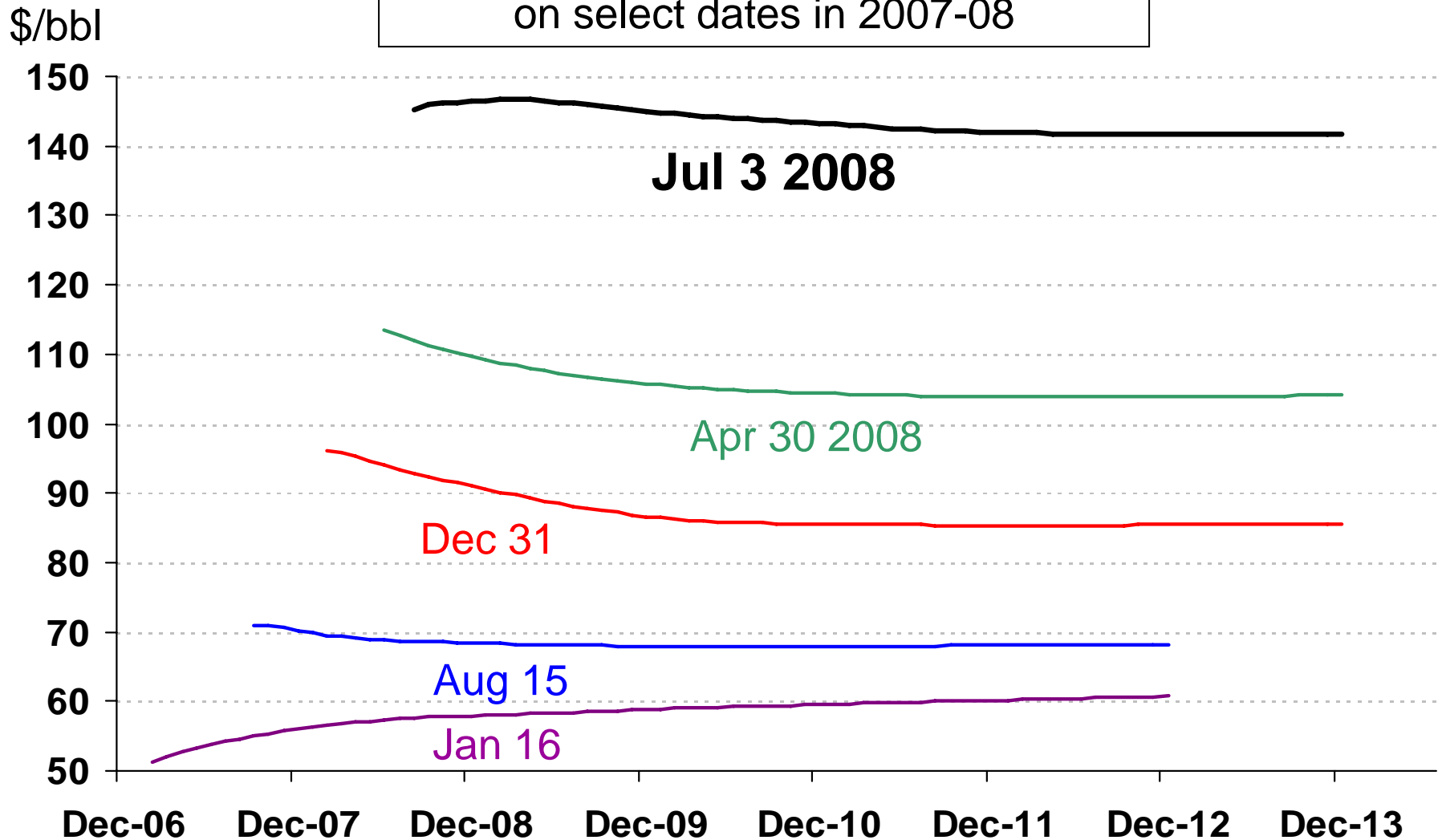
# US Product Prices vs Crude

2006-2008 (\$/bbl)



# WTI Futures Prices - NYMEX

Monthly contract prices to Dec 2013\*  
on select dates in 2007-08

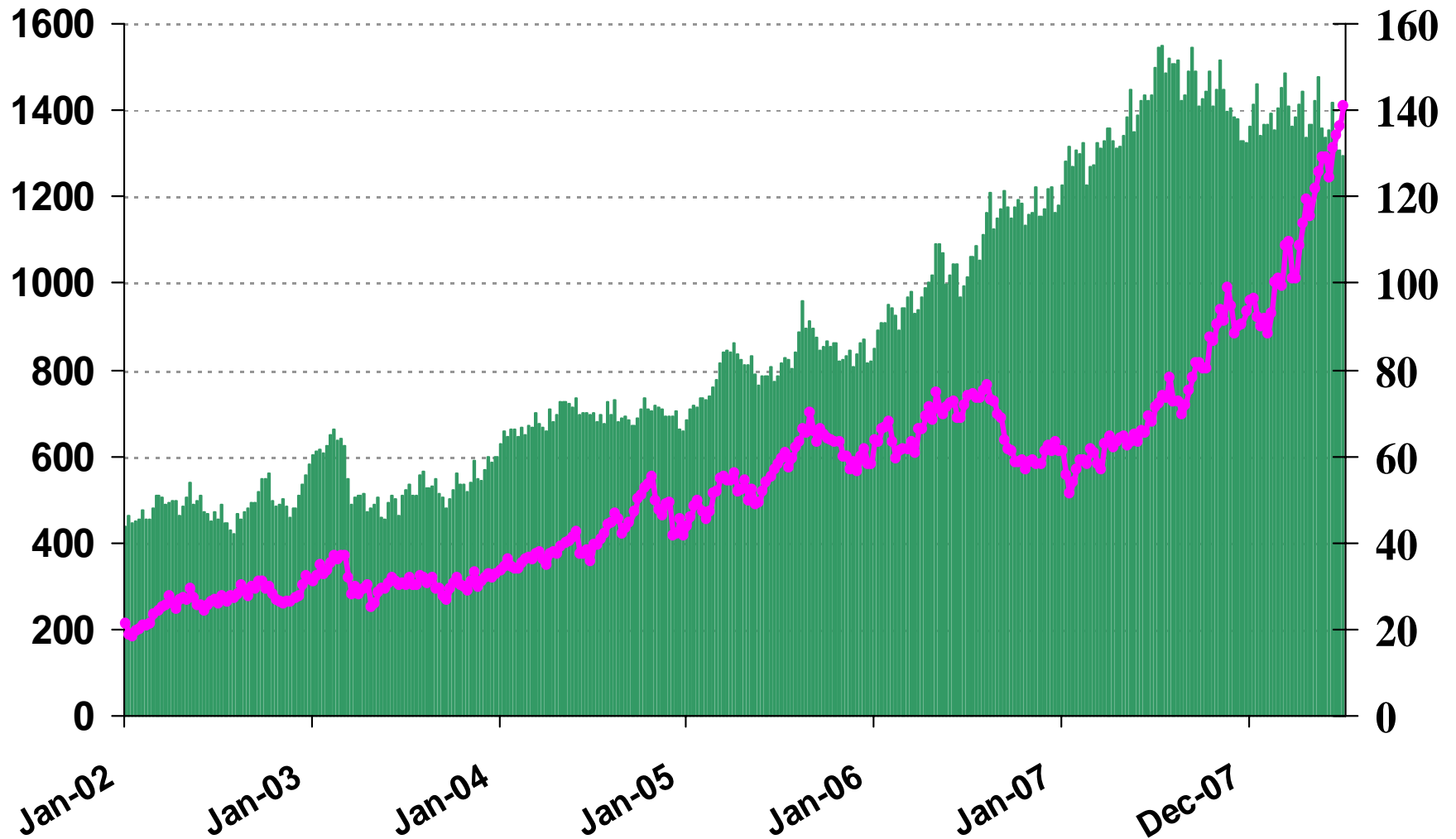


\* No monthly futures prices for 2013 for contracts trading before Nov 07

# Open Interest Crude Oil NYMEX

('000 lots)

\$/bbl



Thank you.