

ARTF
Administrator's Report on Financial Status
as of June 20, 2008 (end of Jawza – 3rd month of SY1387)

1. Donor contributions for SY1387

Total donor pledges for SY1387 amount to US\$705 million, of which US\$319 million (45%) were without preference and US\$386 million (55%) were with preferences. Table 1 reflects, as of June 20, 2008, the paid-in donor contributions amounting to US\$170 million, or 24% of the total pledge. A part of the paid-in donor contributions relate to SY1386 which were carried forward to SY1387.

Table 1: ARTF Contributions for SY1387, as of June 20, 2008 (in US\$ million)

Main Donors	Total Contributions/ Pledges	of which without Preference	% of total Pledges	paid-in	% of total paid-in
United Kingdom	184.485	116.997	26%	44.128	26%
United States	160.500	61.000	23%	52.500	31%
Canada	104.341	29.531	15%	0.000	-
Netherlands	50.463	39.463	7%	39.463	23%
Germany	46.689	18.584	7%	15.716	9%
EC/EU	32.522	0.000	5%	0.000	-
Australia	31.081	4.709	4%	0.000	-
Norway	27.746	18.004	4%	18.004	11%
Sweden	22.285	12.380	3%	0.000	-
Denmark	16.610	10.381	2%	0.000	-
Italy	15.487	0.000	2%	0.000	-
Others	12.531	7.659	2%	0.000	-
Total	704.739	318.708	100%	169.810	100%

2. Projected Consolidated ARTF Sources and Uses of Funds for SY1387

Table 2 presents sources and uses of funds for SY1387 on a consolidated basis. The sources of funds are net donor contributions (contributions less IDA fees plus investment income) plus the cash balance carried over. Uses of funds comprise: (a) disbursements to the recurrent budget, set at US\$276 million for SY1387; (b) disbursements under the ARTF investment financing, estimated at US\$300 million for the year; and (c) fees for the Monitoring Agent of about US\$4.06 million¹.

¹ Fees for 1387 include the balance of current contract \$3.26 million which expires on September 30, 2008 plus the 10% advance on the new two year contract estimated at \$8 million (\$3.26+\$4.80=\$8.06).

Financials as of June 20, 2008

As of June 20, 2008 the cash balance of ARTF stood at US\$568.3 million comprising: (a) a US\$70.5 million cash balance in the Recurrent Cost Trust Fund (excluding the US\$50 million in the Designated Account); (b) combined undisbursed balance of the ARTF active investment portfolio of US\$221.7 million; and (c) US\$5.3 million reserved for the Monitoring Agent, leaving an unallocated cash balance of US\$220.8 million.

Table 2: ARTF Consolidated Sources and Uses of Funds (US\$ million, June 20, 2008)

Table 2 - ARTF Consolidated Sources & Uses of Funds

US\$ Mil. Report Date : June 20, 2008

	SY 1381 Total Actual	SY 1382 Total Actual	SY 1383 Total Actual	SY 1384 Total Actual	SY 1385 Total Actual	SY 1386 Total Actual	SY 1387 Total Actual	SY 1387 Total Forecast ^{2,3}
SOURCES OF FUNDS (A+B)								
A. Net Donors Contributions (A1-A2)	184.240	284.382	378.774	404.094	459.996	654.246	163.757	720.592
A.1. Donors Contributions	184.768	286.461	380.368	404.050	453.921	634.803	169.810	705.592
A.2. IDA fees minus Investment Income	0.527	2.079	1.594	-0.044	-6.076	-19.443	6.053	-15.000
B. Cash Carried-Overr (=D previous year)		119.524	155.966	238.070	302.789	293.893	426.679	426.679
USES OF FUNDS (C+D)								
C. Disbursements (C1+C2+C3+C4) ¹	64.717	247.940	296.670	339.375	468.892	521.461	22.146	580.060
C.1 Recurrent window - Disbursed by DAB	59.212	214.144	235.155	253.248	300.213	290.550	0.000	276.000
Wages	40.953	145.769	179.321	174.213	216.199	203.000	0.000	
O&M	13.655	51.164	55.277	79.035	84.015	87.549	0.000	
Other	4.604	17.210	0.557	0.000	0.000	0.000	0.000	
C.2. Investment window	0.000	15.589	58.873	83.969	166.145	226.113	21.303	300.000
C.3. Pass-through to LOTFA (UNDP Police)	4.836	16.800	0.000	0.000	0.000	0.000	0.000	0.000
C.4. Fees to monitoring agent	0.668	1.407	2.641	2.158	2.534	4.798	0.843	4.060
D. Cash Balance (end-of-period) (A+B-C=D1+D2)	119.524	155.966	238.070	302.789	293.893	426.679	568.290	567.211
D.1. Committed Cash Balance:	97.120	109.913	161.684	280.849	228.244	306.926	347.518	537.963
to recurrent window special account	51.500	50.603	50.000	50.000	50.000	50.000	50.000	50.000
to recurrent window Trust Fund	44.288	26.042	49.489	76.242	75.029	70.479	70.479	70.000
undisbursed investment window balance	0.000	32.566	61.822	151.753	95.895	180.424	221.721	416.000
to Monitoring Agent	1.332	0.702	0.372	2.854	7.321	6.023	5.318	1.963
D.2. Unallocated Cash Balance	22.404	46.053	76.386	21.940	65.649	119.753	220.772	29.248

(1) Advance disbursements reported following standard World Bank practice.

(2) Assumes all pledges collected, and estimates of future allocations and disbursements are met.

(3) SY1387 forecasted balance (previous balance + new commitments - disbursements) is based on projected contributions, commitments and disbursements.

Table 2a - Net unallocated cash balance		Remarks
D.2. Unallocated Cash Balance	220.772	
D.3. Allocations approved by MC and pending for Transfer:	101.750	
National Justice Project	27.750	Grant agreement not signed
Strengthening Higher Education Program	5.000	Approved by MC in the June 17 th meeting. Grant agreement to be finalized.
Transfer to the Recurrent Cost Trust Fund	69.000	Approved by MC in the June 17 th meeting. Grant agreement to be finalized.
Net unallocated cash balance (D.2-D.3)	119.022	

Table 2 makes tentative projections for SY1387. These will be adjusted as the year proceeds. Key assumptions include the total donor contributions for the year of US\$ 705.6 million, total disbursements of US\$ 580.1 million and ending cash balance of US\$ 29.2 million.

3. Recurrent Cost Financing requirements

In SY1387, a total cash amount of US\$276 million will be assigned to the Government (via the Recurrent Cost Trust Fund account) to finance the recurrent cost. Given the opening cash carried forward from SY1386 to SY1387 was US\$ 70 million, the amount of cash to be transferred totals US\$ 276 million whereas cash disbursements during SY1387 are projected to be US\$ 276 million.

Quarterly transfers of US\$ 69 million each are projected, the exact timing of which may be at the beginning of the quarter or mid-quarter, depending on a timing which best suits the Government. Making transfers in line with the transfer schedule will also ensure that at the end of the Solar Year the Recurrent Cost Trust Fund account balance will be equal to the agreed buffer of US\$70 million. The estimate of funding allocations to the recurrent cost financing for a specific quarter is determined by comparing the balance of the Recurrent Cost financing trust fund² to the estimated disbursement requirement for the quarter in question, plus a reserve equal to the next quarter disbursement requirements. For SY1387, the forecast for the full year appears below. The quarter by quarter transfer depends on the planned pattern of presentation of expenses, which the Government will determine.

Table 3: Recurrent Cost Financing Requirement for SY1387 (in US\$ million)

	SY1386 March 22, 2007 – Mar 19, 2008	SY1387 Mar 20, 2008 – Jun 20, 2008	SY1387 Jun 21, 2008 – Sep 21, 2008	SY1387 Sep 22, 2008 – Dec 20, 2008	SY1387 Dec 21, 2008 – Mar 20, 2009	SY1387 Mar 21, 2008 – Mar 20, 2009
Opening Balance	75*	70	139	70	70	70*
Disbursements	(291)**	-	138	69	69	(276)
Transfers	286	69~	69	69	69	276
Closing Balance	70*	139	70	70	70	70*

**These balances do not include Special Account (working capital) balance of US\$50 million.*

***Includes disbursement of US\$ 14.55 million made for SY1385 expenses. Carry forward of reimbursement of prior budget year's eligible expenses has not occurred in SY1386 and will not occur in future years because allocation should be exhausted by the end of the Solar Year.*

~ The transfer of US\$ 69 million was approved in the June 17th MC meeting. Cash allocation was made in early July. The above schedule shows the transfer as per the MC approval date and not the cash allocation date.

² This excludes an advance of US\$50 million for working capital which must be maintained at all time.

Table 4 - Management Committee Approvals for Investment Projects

June 20, 2008

Open Projects	Undisbursed ARTF Project balance as of SY1386	New MC Allocations (1) SY1387	Total Budget Available SY1387	Budgeted Disbursements (2) SY1387	Projected End balance SY1387
Infrastructure					
TF091120 - Kabul-Aybak/Mazar-e-Sharif Power Project	57.000	0.000	57.000	26.000	31.000
TF054729 - Urban Water Supply and Sanitation	22.390	0.000	22.390	21.800	0.590
TF054718 - Rehabilitation of Naghlu Hydropower Plant	19.768	0.000	19.768		19.768
TF052541 - Kabul Power Supply	0.595	0.000	0.595		0.595
TF000010 - Kabul Roads	0.000	9.000	9.000		9.000
TF000009 - Power Substation and Distribution Project	0.000	50.000	50.000	15.000	35.000
TF000008 - Kabul Urban Reconstruction Program	0.000	5.600	5.600	1.000	4.600
Sub-total Infrastructure	99.754	64.600	164.354	63.800	100.554
Rural Development					
TF090205 - National Solidarity Program	35.175	178.000	213.175	178.000	35.175
TF055447 - Rural Water Supply and Sanitation	3.777	5.000	8.777	3.900	4.877
TF052452 - Microfinance for Poverty Reduction	0.559	64.000	64.559	50.000	14.559
TF050973 - National Emergency Employment Program	0.881	25.000	25.881	25.900	-0.019
TF000007 - Afghanistan Rural Enterprise Development Program	0.000	0.000	0.000	19.800	-19.800
TF000004 - Horticulture and Livestock Program	0.000	20.000	20.000		20.000
Sub-total Rural Development	40.392	292.000	332.392	277.600	54.792
TA & Capacity Building					
TF090077 - Management Capacity Program	10.000	0.000	10.000		10.000
TF054730 - Education - EQUIP	24.998	27.000	51.998	40.000	11.998
TF053940 - Civil Service Capacity Building	1.395	0.000	1.395		1.395
TF050970 - Technical Assistance Feasibility Studies	2.886	0.000	2.886		2.886
TF000012 - Skills Development Project	0.000	9.000	9.000		9.000
TF000006 - Strengthening Higher Education Program	0.000	10.000	10.000	9.000	1.000
TF000005 - National Justice Program	0.000	27.000	27.000	15.000	12.000
TF000001 - Private Sector Development	0.000	3.000	3.000		3.000
Sub-total TA & Capacity Building	39.279	76.000	115.279	64.000	51.279
Total Allocations for open projects	179.424	432.600	612.024	405.400	206.624
Total Allocations of closed projects	0.000	0.000	0.000	0.000	0.000
Total Allocations (OPEN and CLOSED projects)	179.424	432.600	612.024	405.400	206.624

1) SY1387 estimated allocations are on a commitment basis. This column needs to be agreed with the government and the Management Committee.

2) SY1387 Budget figures are taken from the approved budget. These figures are on a cash disbursement basis and will be updated with roll-over from previous years.

Table 5 - Actual and Expected Donor Contributions

Paid-In, Committed, Pledged (US\$ Million)
20-Jun-2008

Donor	SY 1381		SY 1382		SY 1383		SY 1384		SY 1385		SY 1386		SY 1387				SY 1381-87		SY 1381-87		
	Total Paid-in	Total	Total Paid-in	Total	Total Paid-in	Total	Total Paid-in	Total	Total Paid-in	Total	Total Paid-in	Total	Total Paid-in	Signed Pledges	Un-signed Pledges	Total SY 1387	% of Total SY 1387	Total Paid-in	% of Total		
Australia	0.000	2.635	6.268	7.654	5.836	2.089	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	31.081	31.081	4.4%	55.563	1.8%	24.482	1.0%
Bahrain	0.000	0.504	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.0%	0.504	0.0%	0.504	0.0%
Canada	11.998	50.093	5.491	72.343	58.863	213.461	0.000	0.000	0.000	0.000	0.000	0.000	0.000	104.341	104.341	14.8%	516.590	16.9%	412.249	16.4%	
Denmark	5.000	5.000	3.163	3.916	4.343	8.426	0.000	0.000	0.000	0.000	0.000	0.000	0.000	16.610	16.610	2.4%	46.458	1.5%	29.848	1.2%	
EC/EU	15.871	52.720	47.595	58.771	52.720	73.615	0.000	0.000	0.000	0.000	0.000	0.000	0.000	32.522	32.522	4.6%	333.814	10.9%	301.292	12.0%	
Finland	2.792	2.451	5.946	0.000	2.418	5.404	0.000	0.000	0.000	0.000	0.000	0.000	0.000	7.743	0.000	7.743	1.1%	26.755	0.9%	19.012	0.8%
Germany	10.068	11.443	15.941	1.230	20.474	55.992	0.000	0.000	0.000	0.000	0.000	0.000	0.000	30.973	0.000	46.689	6.6%	161.837	5.3%	130.864	5.2%
India	0.200	0.200	0.000	0.400	0.200	0.200	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.0%	1.200	0.0%	1.200	0.0%
Iran, Islamic Rep	0.000	0.989	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.0%	0.989	0.0%	0.989	0.0%
Ireland	1.000	1.699	1.814	0.612	1.276	1.458	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.549	1.549	0.2%	9.407	0.3%	7.858	0.3%
Italy	17.000	0.000	6.539	0.000	9.223	8.804	0.000	0.000	0.000	0.000	0.000	0.000	0.000	15.487	15.487	2.2%	57.052	1.9%	41.565	1.7%	
Japan	5.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.0%	5.000	0.2%	5.000	0.2%
Korea, Republic of	2.000	2.000	2.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.0%	6.000	0.2%	6.000	0.2%
Kuwait	5.000	5.000	5.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.0%	15.000	0.5%	15.000	0.6%
Luxembourg	1.000	0.000	0.000	0.605	1.563	1.070	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.239	0.000	1.239	0.2%	5.477	0.2%	4.238	0.2%
Netherlands	33.667	41.151	46.415	29.664	50.805	39.765	0.000	0.000	0.000	0.000	0.000	0.000	0.000	2.500	8.500	50.463	7.2%	291.930	9.6%	280.930	11.2%
New Zealand	0.000	0.000	0.000	0.000	0.628	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.0%	0.628	0.0%	0.628	0.0%
Norway	6.818	29.630	9.913	22.544	23.215	30.980	0.000	0.000	0.000	0.000	0.000	0.000	0.000	10.596	10.596	28.599	4.1%	151.700	5.0%	141.105	5.6%
Poland	0.000	0.000	0.000	0.000	0.290	0.270	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.0%	0.560	0.0%	0.560	0.0%
Portugal	0.000	0.457	0.725	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.0%	1.182	0.0%	1.182	0.0%
Russian Federation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.3%	2.000	0.1%	0.000	0.0%
Saudi Arabia	10.000	5.000	5.000	0.000	5.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.0%	25.000	0.8%	25.000	1.0%
Spain	0.000	0.000	0.000	0.000	0.000	22.038	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.0%	22.038	0.7%	22.038	0.9%
Sweden	3.103	5.982	25.905	12.839	14.680	20.178	0.000	0.000	0.000	0.000	0.000	0.000	0.000	22.285	0.000	22.285	3.2%	104.971	3.4%	82.686	3.3%
Switzerland	0.673	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.0%	0.673	0.0%	0.673	0.0%
Turkey	0.500	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.0%	0.500	0.0%	0.500	0.0%
UNDP	0.000	2.411	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.0%	2.411	0.1%	2.411	0.1%
United Kingdom	15.079	47.096	103.062	131.473	128.487	151.052	0.000	0.000	0.000	0.000	0.000	0.000	0.000	23.360	116.997	184.485	26.1%	760.733	24.9%	620.376	24.7%
United States	38.000	20.000	89.591	62.000	73.900	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	13.000	95.000	160.500	22.7%	443.991	14.6%	335.991	13.4%
TOTAL	184.768	286.461	380.368	404.050	453.921	634.803	169.810	101.100	434.681	705.592	100.0%	3049.962	100.0%	3049.962	100.0%	2514.180	100.0%	2514.180	100.0%		

Table 6 - Expressed Donor Preferences By Projects

Paid-In, Committed, Pledged
June 20, 2008
(US\$ Million)

Donor	Curr	Program	SY 1382		SY 1383		SY 1384		SY 1385		SY 1386		SY 1387			SY 1387		Total SY 1381-87		
			Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Own Curr.	Own Curr.	US\$	US\$	Expressed	Of which
			US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$	US\$	Preferred	Paid-In
Norway	NOK	Civil Service Capacity Building	0.00	2.918	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6.020	6.020	
United States	USD	Civil Service Capacity Building	0.00	4.300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.300	4.300	
		Total Civil Service Capacity Building	0.00	7.218	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.320	10.320	
Australia	AUD	Education - EQUIP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7.535	7.535	
Canada	CAD	Education - EQUIP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9.843	9.843	
Germany	EUR	Education - EQUIP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15.716	15.716	
Netherlands	USD	Education - EQUIP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8.500	8.500	
Norway	NOK	Education - EQUIP	0.00	4.607	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.926	11.664	
United States	USD	Education - EQUIP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12.000	12.000	
		Total Education - EQUIP	0.00	4.607	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	39.805	69.251	
Sweden	SEK	Emergency Transport Rehabilitation Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.127	4.893	
		Total Emergency Transport Rehabilitation Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.127	4.893	
Canada	CAD	Horticulture and Livestock Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.906	9.437	
United Kingdom	GBP	Horticulture and Livestock Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.700	13.677	
		Total Horticulture and Livestock Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17.606	23.114	
United Kingdom	GBP	Management Capacity Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.950	7.899	
United States	USD	Management Capacity Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.000	1.000	
		Total Management Capacity Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.950	8.899	
Australia	AUD	Microfinance for Poverty Reduction	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.709	6.532	
Canada	CAD	Microfinance for Poverty Reduction	4.708	5.491	12.847	24.165	38.832	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19.687	105.730	
Denmark	DKK	Microfinance for Poverty Reduction	0.00	0.00	0.00	1.625	2.110	1.465	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6.229	11.430	
Finland	EUR	Microfinance for Poverty Reduction	0.00	0.00	0.00	0.00	0.00	1.367	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.168	3.535	
Netherlands	USD	Microfinance for Poverty Reduction	0.00	0.00	0.00	0.00	0.00	2.500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.500	2.500	
Sweden	SEK	Microfinance for Poverty Reduction	0.00	2.220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.220	
United Kingdom	GBP	Microfinance for Poverty Reduction	0.00	3.782	14.542	9.312	9.846	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	29.541	67.023	
United States	USD	Microfinance for Poverty Reduction	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19.830	57.312	
		Total Microfinance for Poverty Reduction	4.708	16.493	29.015	36.365	55.065	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	64.834	161.466	
Australia	AUD	National Emergency Employment Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.709	5.487	
Canada	CAD	National Emergency Employment Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.640	
EC/EU	EUR	National Emergency Employment Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17.035	17.035	
United Kingdom	GBP	National Emergency Employment Program	0.00	0.00	0.00	18.238	13.909	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	32.147	32.147	
United States	USD	National Emergency Employment Program	0.00	0.00	0.00	2.000	2.000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	21.100	23.100	
		Total National Emergency Employment Program	0.00	0.00	20.238	15.964	3.363	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	21.100	42.844	
EC/EU	EUR	National Justice Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15.487	15.487	
Italy	EUR	National Justice Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15.487	15.487	
Norway	NOK	National Justice Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.816	4.816	
United Kingdom	GBP	National Justice Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.904	4.904	
		Total National Justice Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	35.789	40.693	
Australia	AUD	National Solidarity Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9.419	10.197	
Canada	CAD	National Solidarity Program	10.965	0.00	14.339	17.830	77.238	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	39.374	159.766	
Denmark	DKK	National Solidarity Program	0.00	0.00	0.00	0.00	0.00	3.863	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.863	3.863	
EC/EU	EUR	National Solidarity Program	0.00	0.00	9.694	21.568	13.180	22.076	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	66.518	66.518	
Finland	EUR	National Solidarity Program	0.00	0.00	0.00	0.00	0.00	1.367	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.704	3.070	
Germany	EUR	National Solidarity Program	0.00	0.00	6.131	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12.389	40.917	
Norway	NOK	National Solidarity Program	0.00	0.00	0.00	3.102	9.018	10.728	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	22.847	
Sweden	SEK	National Solidarity Program	0.00	0.00	0.00	0.00	3.670	5.236	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.778	14.684	
United Kingdom	GBP	National Solidarity Program	5.723	0.00	0.00	16.394	9.312	30.852	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	61.681	
United States	USD	National Solidarity Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13.445		
		Total National Solidarity Program	16.707	25.825	55.403	78.788	172.957	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	118.863	496.789	
Germany	EUR	Private Sector Development	0.00	0.00	0.00	0.00	3.199	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.199	3.199	
		Total Private Sector Development	0.00	0.00	0.00	0.00	3.199	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.199	3.199	
Germany	EUR	Public Admin Reform	0.00	0.00	0.00	0.00	3.199	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.199	3.199	
		Total Public Admin Reform	0.00	0.00	0.00	0.00	3.199	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.199	3.199	
Norway	NOK	Rural Water Supply and Sanitation	0.00	0.921	2.326	0.00	0.00	0.00												

Table 8 – ARTF Preference Tracker for SY1387
 As of June 20, 2008
 (US\$ Million)

