

ARTF
Administrator's Report on Financial Status
as of April 19, 2008 (end of Hamal – 1st month of SY1387)

1. Donor contributions for SY1387

Total donor pledges for SY1387 amount to US\$638 million, of which US\$303 million (47%) were without preference and US\$335 million (53%) were with preferences. Table 1 reflects, as of April 19, 2008, the paid-in donor contributions (amounting to US\$127 million – 20% of the total pledges). A part of the paid-in donor contributions relate to SY1386 which were carried forward to SY1387.

Table 1: ARTF Contributions for SY1387, as of April 19, 2008 (in US\$ million)

Main Donors	Total Contributions/ Pledges	of which without Preference	% of total Pledges	paid-in	% of total paid-in
United Kingdom	186.414	118.569	29%	41.207	32%
United States	170.500	61.000	27%	52.500	41%
Canada	105.578	29.881	17%	0.000	-
Netherlands	51.655	40.655	8%	0.000	-
Germany	47.602	19.132	7%	15.716	12%
Norway	24.460	11.021	4%	18.004	14%
Sweden	22.904	12.725	4%	0.000	-
EC/EU	17.537	0.000	3%	0.000	-
Others	11.247	10.247	2%	0.000	-
Total	637.898	303.229	100%	127.426	100%

2. Projected Consolidated ARTF Sources and Uses of Funds for SY1387

Table 2 presents sources and uses of funds for SY1387 on a consolidated basis. The sources of funds are net donor contributions (contributions less IDA fees plus investment income) plus the cash balance carried over. Uses of funds comprise: (a) disbursements to the recurrent budget, set at US\$276 million for SY1387; (b) disbursements under the ARTF investment financing, estimated at US\$300 million for the year; and (c) fees for the Monitoring Agent of about US\$4.06 million¹.

¹ Fees for 1387 include the balance of current contract \$3.26 million which expires on September 30, 2008 plus the 10% advance on the new two year contract estimated at \$8 million (\$3.26+\$4.80=\$8.06).

Financials as of April 19, 2008

As of April 19, 2008 the cash balance of ARTF stood at US\$545.1 million comprising: (a) a US\$70.5 million cash balance in the Recurrent Cost Trust Fund (excluding the US\$50 million in the Designated Account); (b) combined undisbursed balance of the ARTF active investment portfolio of US\$185.6 million; and (c) US\$6.1 million reserved for the Monitoring Agent, leaving an unallocated cash balance of US\$232.9 million.

Transfers of US\$11 million for the Horticulture and Livestock Project, US\$27 million for National Justice Project, US\$12 million for EQUIP and US\$5.6 million for Kabul Urban Reconstruction Project are pending. Therefore, effectively, the unallocated available cash balance as of April 19, 2008 is US\$177.3.

Table 2: ARTF Consolidated Sources and Uses of Funds (US\$ million, April 19, 2008)

Table 2 - ARTF Consolidated Sources & Uses of Funds

US\$ Mil. Report Date : April 19, 2008

	SY 1381 Total Actual	SY 1382 Total Actual	SY 1383 Total Actual	SY 1384 Total Actual	SY 1385 Total Actual	SY 1386 Total Actual	SY 1387 Total Actual	SY 1387 Total Forecast ^{2,3}
SOURCES OF FUNDS (A+B)								
A. Net Donors Contributions (A1-A2)	184.240	284.382	378.954	404.094	459.996	654.246	126.143	652.898
A.1. Donors Contributions	184.768	286.461	380.548	404.050	453.921	634.803	127.426	637.898
A.2. IDA fees minus Investment Income	0.527	2.079	1.594	-0.044	-6.076	-19.443	1.283	-15.000
B. Cash Carried-Over (=D previous year)		119.524	155.966	238.250	302.969	294.073	426.859	426.859
USES OF FUNDS (C+D)								
C. Disbursements (C1+C2+C3+C4) ¹	64.717	247.940	296.670	339.375	468.892	521.461	7.905	580.060
C.1 Recurrent window - Disbursed by DAB	59.212	214.144	235.155	253.248	300.213	290.550	0.000	276.000
Wages	40.953	145.769	179.321	174.213	216.199	203.000	0.000	
O&M	13.655	51.164	55.277	79.035	84.015	87.549	0.000	
Other	4.604	17.210	0.557	0.000	0.000	0.000	0.000	
C.2. Investment window	0.000	15.589	58.873	83.969	166.145	226.113	7.857	300.000
C.3. Pass-through to LOTFA (UNDP Police)	4.836	16.800	0.000	0.000	0.000	0.000	0.000	0.000
C.4. Fees to monitoring agent	0.668	1.407	2.641	2.158	2.534	4.798	0.048	4.060
D. Cash Balance (end-of-period) (A+B-C=D1+D2)	119.524	155.966	238.250	302.969	294.073	426.859	545.096	499.697
D.1. Committed Cash Balance:	97.120	109.913	161.684	279.849	227.244	305.926	312.159	443.987
to recurrent window special account	51.500	50.603	50.000	50.000	50.000	50.000	50.000	50.000
to recurrent window Trust Fund	44.288	26.042	49.489	76.242	75.029	70.479	70.479	70.000
undisbursed investment window balance	0.000	32.566	61.822	150.753	94.895	179.424	185.567	322.024
to Monitoring Agent	1.332	0.702	0.372	2.854	7.321	6.023	6.113	1.963
D.2. Unallocated Cash Balance	22.404	46.053	76.566	23.120	66.829	120.933	232.938	55.710

(1) Advance disbursements reported following standard World Bank practice.

(2) Assumes all pledges collected, and estimates of future allocations and disbursements are met.

(3) SY1387 forecasted balance (previous balance + new commitments - disbursements) is based on projected contributions, commitments and disbursements.

Table 2 makes tentative projections for SY1387. These will be adjusted as the year proceeds. Key assumptions include the total donor contributions for the year of US\$ 637.9 million, total disbursements of US\$ 580.6 million and ending cash balance of US\$ 55.71 million.

3. Recurrent Cost Financing requirements

In SY1387, a total cash amount of US\$276 million will be assigned to the Government (via the Recurrent Cost Trust Fund account) to finance the recurrent cost. Given the opening cash carried forward from SY1386 to SY1387 was US\$ 70 million, the amount of cash to be transferred totals US\$ 276 million whereas cash disbursements during SY1387 are projected to be US\$ 276 million.

Quarterly transfers of US\$ 69 million each are projected, the exact timing of which may be at the beginning of the quarter or mid-quarter, depending on a timing which best suits the Government. Making transfers in line with the transfer schedule will also ensure that at the end of the Solar Year the Recurrent Cost Trust Fund account balance will be equal to the agreed buffer of US\$70 million. The estimate of funding allocations to the recurrent cost financing for a specific quarter is determined by comparing the balance of the Recurrent Cost financing trust fund² to the estimated disbursement requirement for the quarter in question, plus a reserve equal to the next quarter disbursement requirements. For SY1387, the forecast for the full year appears below. The quarter by quarter transfer depends on the planned pattern of presentation of expenses, which the Government will determine.

Table 3: Recurrent Cost Financing Requirement for SY1387 (in US\$ million)

	SY1386 March 22, 2007 – Mar 19, 2008	SY1387 Mar 20, 2008 – Jun 20, 2008	SY1387 Jun 21, 2008 – Sep 21, 2008	SY1387 Sep 22, 2008 – Dec 20, 2008	SY1387 Dec 21, 2008 – Mar 20, 2009	SY1387 Mar 21, 2008 – Mar 20, 2009
Opening Balance	75*	70	139	70	70	70*
Disbursements	(291)**	-	138	69	69	(276)
Transfers	286	69	69	69	69	276
Closing Balance	70*	139	70	70	70	70*

**These balances do not include Special Account (working capital) balance of US\$50 million.*

***Includes disbursement of US\$ 14.55 million made for SY1385 expenses. Carry forward of reimbursement of prior budget year's eligible expenses has not occurred in SY1386 and will not occur in future years because allocation should be exhausted by the end of the Solar Year.*

² This excludes an advance of US\$50 million for working capital which must be maintained at all time.

Table 4 - Management Committee Approvals for Investment Projects

April 19, 2008

Open Projects	Undisbursed ARTF Project balance as of SY1386	New MC Allocations (1) SY1387	Total Budget Available SY1387	Budgeted Disbursements (2) SY1387	Projected End balance SY1387
Infrastructure					
TF091120 - Kabul-Aybak/Mazar-e-Sharif Power Project	57.000	0.000	57.000	26.000	31.000
TF054729 - Urban Water Supply and Sanitation	22.390	0.000	22.390	21.800	0.590
TF054718 - Rehabilitation of Naghlu Hydropower Plant	19.768	0.000	19.768		19.768
TF052541 - Kabul Power Supply	0.595	0.000	0.595		0.595
TF000010 - Kabul Roads	0.000	9.000	9.000		9.000
TF000009 - Power Substation and Distribution Project	0.000	50.000	50.000	15.000	35.000
TF000008 - Kabul Urban Reconstruction Program	0.000	5.600	5.600	1.000	4.600
Sub-total Infrastructure	99.754	64.600	164.354	63.800	100.554
Rural Development					
TF090205 - National Solidarity Program	35.175	178.000	213.175	178.000	35.175
TF055447 - Rural Water Supply and Sanitation	3.777	5.000	8.777	3.900	4.877
TF052452 - Microfinance for Poverty Reduction	0.559	64.000	64.559	50.000	14.559
TF050973 - National Emergency Employment Program	0.881	25.000	25.881	25.900	-0.019
TF000007 - Afghanistan Rural Enterprise Development Program	0.000	0.000	0.000	19.800	-19.800
TF000004 - Horticulture and Livestock Program	0.000	20.000	20.000		20.000
Sub-total Rural Development	40.392	292.000	332.392	277.600	54.792
TA & Capacity Building					
TF090077 - Management Capacity Program	10.000	10.000	20.000		20.000
TF054730 - Education - EQUIP	24.998	27.000	51.998	40.000	11.998
TF053940 - Civil Service Capacity Building	1.395	0.000	1.395		1.395
TF050970 - Technical Assistance Feasibility Studies	2.886	0.000	2.886		2.886
TF000012 - Skills Development Project	0.000	9.000	9.000		9.000
TF000006 - Strengthening Higher Education Program	0.000	10.000	10.000	9.000	1.000
TF000005 - National Justice Program	0.000	27.000	27.000	15.000	12.000
TFT00001 - Private Sector Development	0.000	3.000	3.000		3.000
Sub-total TA & Capacity Building	39.279	86.000	125.279	64.000	61.279
Total Allocations for open projects	179.424	442.600	622.024	405.400	216.624
Total Allocations of closed projects	0.000	0.000	0.000	0.000	0.000
Total Allocations (OPEN and CLOSED projects)	179.424	442.600	622.024	405.400	216.624

1) SY1387 estimated allocations are on a commitment basis. This column needs to be agreed with the government and the Management Committee.

2) SY1387 Budget figures are taken from the approved budget. These figures are on a cash disbursement basis and will be updated with roll-over from previous years.

Table 5 - Actual and Expected Donor Contributions

Paid-In, Committed, Pledged (US\$ Million)
19-Apr-2008

Donor	SY 1381	SY 1382	SY 1383	SY 1384	SY 1385	SY 1386	SY 1387					SY 1381-87	SY 1381-87	SY 1381-87	SY 1381-87
	Total	Total	Total	Total	Total	Total	Total	Signed	Un-signed	Total	% of	Total	% of	Total	% of
	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Pledges	Pledges	SY 1387	SY 1387	Total	Total	Paid-in	Paid-in
Australia	0.000	2.635	6.268	7.654	5.836	2.089	0.000	0.000	0.000	0.000	0.0%	24.482	0.8%	24.482	1.0%
Bahrain	0.000	0.504	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.0%	0.504	0.0%	0.504	0.0%
Canada	11.998	50.093	5.491	72.343	58.863	213.461	0.000	0.000	105.578	105.578	16.6%	517.827	17.4%	412.249	16.7%
Denmark	5.000	5.000	3.163	3.916	4.343	8.426	0.000	0.000	0.000	0.000	0.0%	29.848	1.0%	29.848	1.2%
EC/EU	15.871	52.720	47.595	58.771	52.720	73.615	0.000	0.000	17.537	17.537	2.7%	318.829	10.7%	301.292	12.2%
Finland	2.792	2.451	6.126	0.000	2.418	5.404	0.000	7.972	0.000	7.972	1.2%	27.163	0.9%	19.192	0.8%
Germany	10.068	11.443	15.941	1.230	20.474	55.992	15.716	0.000	31.886	47.602	7.5%	162.750	5.5%	130.864	5.3%
India	0.200	0.200	0.000	0.400	0.200	0.200	0.000	0.000	0.000	0.000	0.0%	1.200	0.0%	1.200	0.0%
Iran, Islamic Rep	0.000	0.989	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.0%	0.989	0.0%	0.989	0.0%
Ireland	1.000	1.699	1.814	0.612	1.276	1.458	0.000	0.000	0.000	0.000	0.0%	7.858	0.3%	7.858	0.3%
Italy	17.000	0.000	6.539	0.000	9.223	8.804	0.000	0.000	0.000	0.000	0.0%	41.565	1.4%	41.565	1.7%
Japan	5.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.0%	5.000	0.2%	5.000	0.2%
Korea, Republic of	2.000	2.000	2.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.0%	6.000	0.2%	6.000	0.2%
Kuwait	5.000	5.000	5.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.0%	15.000	0.5%	15.000	0.6%
Luxembourg	1.000	0.000	0.000	0.605	1.563	1.070	0.000	1.275	0.000	1.275	0.2%	5.514	0.2%	4.238	0.2%
Netherlands	33.667	41.151	46.415	29.664	50.805	39.765	0.000	2.500	49.155	51.655	8.1%	293.121	9.8%	241.467	9.8%
New Zealand	0.000	0.000	0.000	0.000	0.628	0.000	0.000	0.000	0.000	0.000	0.0%	0.628	0.0%	0.628	0.0%
Norway	6.818	29.630	9.913	22.544	23.215	30.980	18.004	0.000	6.457	24.460	3.8%	147.561	4.9%	141.105	5.7%
Poland	0.000	0.000	0.000	0.000	0.290	0.270	0.000	0.000	0.000	0.000	0.0%	0.560	0.0%	0.560	0.0%
Portugal	0.000	0.457	0.725	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.0%	1.182	0.0%	1.182	0.0%
Russian Federation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	2.000	2.000	0.3%	2.000	0.1%	0.000	0.0%
Saudi Arabia	10.000	5.000	5.000	0.000	5.000	0.000	0.000	0.000	0.000	0.000	0.0%	25.000	0.8%	25.000	1.0%
Spain	0.000	0.000	0.000	0.000	0.000	22.038	0.000	0.000	0.000	0.000	0.0%	22.038	0.7%	22.038	0.9%
Sweden	3.103	5.982	25.905	12.839	14.680	20.178	0.000	20.020	2.884	22.904	3.6%	105.591	3.5%	82.686	3.3%
Switzerland	0.673	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.0%	0.673	0.0%	0.673	0.0%
Turkey	0.500	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.0%	0.500	0.0%	0.500	0.0%
UNDP	0.000	2.411	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.0%	2.411	0.1%	2.411	0.1%
United Kingdom	15.079	47.096	103.062	131.473	128.487	151.052	41.207	10.869	134.339	186.414	29.2%	762.663	25.6%	617.455	25.0%
United States	38.000	20.000	89.591	62.000	73.900	0.000	52.500	13.000	105.000	170.500	26.7%	453.991	15.2%	335.991	13.6%
TOTAL	184.768	286.461	380.548	404.050	453.921	634.803	127.426	55.636	454.835	637.898	100.0%	2982.448	100.0%	2471.976	100.0%

Table 6 - Expressed Donor Preferences By Projects

Paid-In, Committed, Pledged

April 19, 2008

(US\$ Million)

Donor	Curr	Program	SY 1382	SY 1383	SY 1384	SY 1385	SY 1386	SY 1387					Total SY 1381-87			
			Paid-in	Paid-in	Paid-in	Paid-in	Paid-in	Pledged		Paid-in		Total	Expressed Preference	Of which Paid-in		
			US\$	US\$	US\$	US\$	US\$	Own Curr.	US\$ Est.	Own Curr.	US\$	SY 1387				
Norway	NOK	Civil Service Capacity Building	0.000	2.918	3.102	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	6.020	6.020
United States	USD	Civil Service Capacity Building	0.000	4.300	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	4.300	4.300
		Total Civil Service Capacity Building	0.000	7.218	3.102	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	10.320	10.320
Canada	CAD	Education - EQUIP	0.000	0.000	0.000	0.000	29.797	10.000	9.960	0.000	0.000	9.960	39.758	29.797		
Germany	EUR	Education - EQUIP	0.000	0.000	0.000	0.000	0.000	0.000	0.000	10.000	15.716	15.716	15.716	15.716		
Netherlands	USD	Education - EQUIP	0.000	0.000	0.000	0.000	4.000	8.500	8.500	0.000	0.000	8.500	12.500	4.000		
Norway	NOK	Education - EQUIP	0.000	4.607	0.000	0.000	5.130	10.000	2.018	0.000	0.000	2.018	11.755	9.738		
United States	USD	Education - EQUIP	0.000	0.000	0.000	0.000	0.000	12.000	12.000	0.000	0.000	12.000	12.000	0.000		
		Total Education - EQUIP	0.000	4.607	0.000	0.000	38.928	32.478	32.478	15.716	48.194	91.729	59.251			
Sweden	SEK	Emergency Transport Rehabilitation Project	0.000	0.000	0.000	0.000	0.767	25.000	4.242	0.000	0.000	4.242	5.008	0.767		
		Total Emergency Transport Rehabilitation Project	0.000	0.000	0.000	0.000	0.767	4.242	4.242	0.000	0.000	4.242	5.008	0.767		
Canada	CAD	Horticulture and Livestock Program	0.000	0.000	0.000	0.000	3.531	6.000	5.976	0.000	0.000	5.976	9.507	3.531		
United Kingdom	GBP	Horticulture and Livestock Program	0.000	0.000	0.000	0.000	1.977	6.000	11.857	0.000	0.000	11.857	13.834	1.977		
		Total Horticulture and Livestock Program	0.000	0.000	0.000	0.000	5.508	17.833	17.833	0.000	0.000	17.833	23.341	5.508		
United Kingdom	GBP	Management Capacity Program	0.000	0.000	0.000	0.000	0.000	1.000	1.976	3.000	5.949	7.925	7.925	5.949		
United States	USD	Management Capacity Program	0.000	0.000	0.000	0.000	0.000	1.000	1.000	0.000	0.000	1.000	1.000	0.000		
		Total Management Capacity Program	0.000	0.000	0.000	0.000	0.000	2.976	2.976	3.000	5.949	8.925	8.925	5.949		
Australia	AUD	Microfinance for Poverty Reduction	0.000	0.000	0.000	0.778	1.045	0.000	0.000	0.000	0.000	0.000	1.823	1.823		
Canada	CAD	Microfinance for Poverty Reduction	4.708	5.491	12.847	24.165	38.832	20.000	19.920	0.000	0.000	19.920	105.963	86.043		
Denmark	DKK	Microfinance for Poverty Reduction	0.000	0.000	1.625	2.110	1.465	0.000	0.000	0.000	0.000	0.000	5.201	5.201		
Finland	EUR	Microfinance for Poverty Reduction	0.000	0.000	0.000	0.000	1.367	0.000	0.000	0.000	0.000	0.000	1.367	1.367		
Netherlands	USD	Microfinance for Poverty Reduction	0.000	0.000	0.000	0.000	2.500	2.500	2.500	0.000	0.000	2.500	5.000	2.500		
Sweden	SEK	Microfinance for Poverty Reduction	0.000	2.220	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	2.220	2.220		
United Kingdom	GBP	Microfinance for Poverty Reduction	0.000	3.782	14.542	9.312	9.846	4.980	9.841	10.000	19.830	29.671	67.154	57.312		
United States	USD	Microfinance for Poverty Reduction	0.000	5.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	5.000	5.000		
		Total Microfinance for Poverty Reduction	4.708	16.493	29.015	36.365	55.055	32.262	32.262	19.830	52.092	193.728	161.466			
Australia	AUD	National Emergency Employment Program	0.000	0.000	0.000	0.778	0.000	0.000	0.000	0.000	0.000	0.000	0.778	0.778		
Canada	CAD	National Emergency Employment Program	0.000	0.000	0.000	1.277	3.363	0.000	0.000	0.000	0.000	0.000	4.640	4.640		
EC/EU	EUR	National Emergency Employment Program	0.000	0.000	0.000	0.000	0.000	11.000	17.537	0.000	0.000	17.537	17.537	0.000		
United Kingdom	GBP	National Emergency Employment Program	0.000	0.000	18.238	13.909	0.000	0.000	0.000	0.000	0.000	0.000	32.147	32.147		
United States	USD	National Emergency Employment Program	0.000	0.000	2.000	0.000	0.000	0.000	0.000	21.100	21.100	21.100	23.100	23.100		
		Total National Emergency Employment Program	0.000	0.000	20.238	15.964	3.363	17.537	17.537	21.100	21.100	78.202	60.665			
Norway	NOK	National Justice Program	0.000	0.000	0.000	0.000	0.000	12.000	2.421	0.000	0.000	2.421	2.421	0.000		
United Kingdom	GBP	National Justice Program	0.000	0.000	0.000	0.000	0.000	1.500	2.964	1.000	1.983	4.947	1.983			
United States	USD	National Justice Program	0.000	0.000	0.000	0.000	0.000	10.000	10.000	0.000	0.000	10.000	10.000	0.000		
		Total National Justice Program	0.000	0.000	0.000	0.000	0.000	15.385	15.385	1.983	1.983	17.368	1.983			
Australia	AUD	National Solidarity Program	0.000	0.000	0.000	0.778	0.000	0.000	0.000	0.000	0.000	0.000	0.778	0.778		
Canada	CAD	National Solidarity Program	10.985	0.000	14.339	17.830	77.238	40.000	39.841	0.000	0.000	39.841	160.233	120.392		
Denmark	DKK	National Solidarity Program	0.000	0.000	0.000	0.000	3.663	0.000	0.000	0.000	0.000	0.000	3.663	3.663		
EC/EU	EUR	National Solidarity Program	0.000	9.694	21.568	13.180	22.077	0.000	0.000	0.000	0.000	0.000	66.519	66.519		
Finland	EUR	National Solidarity Program	0.000	0.000	0.000	0.000	1.367	0.000	0.000	0.000	0.000	0.000	1.367	1.367		
Germany	EUR	National Solidarity Program	0.000	6.131	0.000	0.000	22.397	8.000	12.754	0.000	0.000	12.754	41.282	28.528		
Norway	NOK	National Solidarity Program	0.000	0.000	3.102	9.018	5.130	0.000	0.000	0.000	0.000	0.000	17.250	17.250		
Sweden	SEK	National Solidarity Program	0.000	0.000	0.000	3.670	5.236	35.000	5.938	0.000	0.000	5.938	14.844	8.906		
United Kingdom	GBP	National Solidarity Program	5.723	0.000	16.394	9.312	30.252	0.000	0.000	0.000	0.000	0.000	61.681	61.681		
United Kingdom	USD	National Solidarity Program	0.000	0.000	0.000	0.000	0.000	0.000	0.000	13.445	13.445	13.445	13.445			
United States	USD	National Solidarity Program	0.000	10.000	0.000	25.000	0.000	50.000	50.000	15.000	15.000	65.000	100.000	50.000		
		Total National Solidarity Program	16.707	25.825	55.403	78.789	167.361	108.533	108.533	28.445	136.978	481.063	372.530			
Germany	EUR	Private Sector Development	0.000	0.000	0.000	3.199	0.000	0.000	0.000	0.000	0.000	0.000	3.199	3.199		
		Total Private Sector Development	0.000	0.000	0.000	3.199	0.000	0.000	0.000	0.000	0.000	0.000	3.199	3.199		
Germany	EUR	Public Admin Reform	0.000	0.000	0.000	3.199	0.000	0.000	0.000	0.000	0.000	0.000	3.199	3.199		
		Total Public Admin Reform	0.000	0.000	0.000	3.199	0.000	0.000	0.000	0.000	0.000	0.000	3.199	3.199		
Norway	NOK	Rural Water Supply and Sanitation	0.000	0.921	2.326	0.000	0.000	0.000	0.000	0.000	0.000	0.000	3.248	3.248		
United States	USD	Rural Water Supply and Sanitation	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.400	0.400	0.400	0.400			
		Total Rural Water Supply and Sanitation	0.000	0.921	2.326	0.000	0.000	0.000	0.000	0.400	0.400	0.400	3.648	3.648		
Russian Federation	USD	Strengthening Higher Education Program	0.000	0.000	0.000	0.000	0.000	1.000	1.000	0.000	0.000	1.000	1.000	0.000		
		Total Strengthening Higher Education Program	0.000	0.000	0.000	0.000	0.000	1.000	1.000	0.000	0.000	1.000	1.000	0.000		
Norway	USD	Technical Assistance - NIMA	0.000	0.000	0.000	0.000	0.000	45.000	9.000	0.000	0.000	9.000	9.000	0.000		
		Total Technical Assistance - NIMA	0.000	0.000	0.000	0.000	0.000	9.000	9.000	0.000	0.000	9.000	9.000	0.000		
United States	USD	Technical Assistance Feasibility Studies	0.000	1.500	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.500	1.500		
		Total Technical Assistance Feasibility Studies	0.000	1.500	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.500	1.500		
Grand Total			21.415	56.565	110.084	137.516	270.981	241.246	241.246	93.423	334.669	922.230	689.984			

Table 7 - ARTF Commitments & Disbursements

As of: April 19, 2008
(US\$ million).

	Comm SY1381 Year End (a)	Disbursed SY1381 Year End	Comm SY1382 Year End (b)	Disbursed SY1382 Year End	Comm SY1383 Year End (c)	Disbursed SY1383 Year End	Comm SY1384 Year End (c)	Disbursed SY1384 Year End	Committed SY1385 Year End (d)	Disbursed SY1385 Year End	Comm SY1386 Year End (e)	Disbursed SY1386 Year End	Comm YTD SY1387 (f)	Disbursed YTD SY1387	SY1381-87 Total Committed (g)	19-Apr-08 Total Disbursed (h)	Last Month Disbursed	Available (g) - (h)	Disb. Rate (h) / (g)
TF050577 - Recurrent & Capital Costs Component																			
Wages		40.953		145.769		179.321		174.213		216.199		203.000		0.000		959.456	0.000		-
O&M		13.655		51.164		55.277		79.035		84.015		87.549		0.000		370.695	0.000		-
Debt Service, IMF		0.767		0.000		0.000		0.000		0.000		0.000		0.000		0.767	0.000		-
Debt Service, IDA		2.770		3.870		0.000		0.000		0.000		0.000		0.000		6.640	0.000		-
Debt Service, ADB		0.000		0.557		0.000		0.000		0.000		0.000		0.000		0.557	0.000		-
Bulk Contracts		1.067		12.782		0.557		0.000		0.000		0.000		0.000		14.405	0.000		-
Disbursements(A)		59.212		214.144		235.155		253.248		300.213		290.550		0.000		1352.521	0.000		
Special Account(Opening) Balance (B)		0.000		51.500		50.603		50.000		50.000		50.000		50.000		50.000			
Net Disbursements(Incl. Advances & Adjustments) (C)	155.000	110.712	195.000	213.246	258.000	234.553	280.000	253.248	299.000	300.213	286.000	290.550	0.000	0.000	1473.000	1402.521	0.000	70.479	95%
Updated Special Account Balance *		51.500		50.603		50.000		50.000		50.000		50.000		50.000		50.000			
TF050578 - Monitoring Agent [2]	2.000	0.668	0.777	1.407	2.311	2.641	4.640	2.158	7.001	2.534	3.500	4.798	0.139	0.048	20.229	14.206	0.048	6.023	70%
Closed Investment Projects [3]																			
TF050855 - UNDP Police Pr. 1 & 2	4.836	4.836	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	4.836	4.836	0.000	0.000	100%
TF052081 - Microfinance for Poverty Reduction	0.000	0.000	1.000	0.358	0.000	0.335	0.000	0.306	0.000	0.000	0.000	0.000	0.000	0.000	1.000	1.000	0.000	0.000	100%
TF052366 - UNDP Police 3	0.000	0.000	16.800	16.800	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	16.800	16.800	0.000	0.000	100%
TF052475 - Telecom & Microwave Link	0.000	0.000	3.000	0.150	3.130	1.029	0.000	3.069	0.000	1.522	-0.119	0.241	0.000	0.000	6.011	6.011	0.000	0.000	100%
TF052482 - Kabul Roads and Drainage System	0.000	0.000	3.000	0.000	0.000	2.910	0.000	0.000	-0.172	-0.113	-0.031	0.000	0.000	0.000	2.797	2.797	0.000	0.000	100%
TF052735 - Strengthening Financial Capacity of the Government	0.000	0.000	5.100	2.046	0.000	0.255	0.000	1.380	-1.041	0.378	0.000	0.000	0.000	0.000	4.059	4.059	0.000	0.000	100%
TF053939 - National Solidarity Program	0.000	0.000	0.000	0.000	27.000	26.618	70.900	47.582	58.500	82.038	12.292	12.454	0.000	0.000	168.692	168.692	0.000	0.000	100%
Subtotal Closed Investment Projects [3]	4.836	4.836	28.900	19.354	30.130	31.147	70.900	52.337	57.287	83.825	12.142	12.695	0.000	0.000	204.195	204.195	0.000	0.000	100%
Current Investment Projects [4]																			
TF050970 - Technical Assistance Feasibility Studies	0.000	0.000	8.000	2.523	6.000	3.881	4.500	2.905	0.000	3.281	0.000	3.024	0.000	0.710	18.500	16.324	0.710	2.176	88%
TF050973 - National Emergency Employment Program	0.000	0.000	16.620	8.310	0.000	8.310	20.200	0.000	16.000	20.200	0.000	15.119	0.000	0.000	52.820	51.939	0.000	0.881	98%
TF052452 - Microfinance for Poverty Reduction	0.000	0.000	4.000	2.202	12.000	12.635	38.300	21.207	32.000	48.477	33.000	34.219	14.000	4.647	133.300	123.388	4.647	9.912	93%
TF052541 - Kabul Power Supply	0.000	0.000	7.435	0.000	0.000	2.901	0.000	1.508	0.000	1.402	0.000	1.029	0.000	0.000	7.435	6.840	0.000	0.595	92%
TF053940 - Civil Service Capacity Building	0.000	0.000	0.000	0.000	0.000	0.000	8.000	2.384	5.000	4.243	0.000	4.979	0.000	0.000	13.000	11.605	0.000	1.395	89%
TF054718 - Rehabilitation of Naghlu Hydropower Plant	0.000	0.000	0.000	0.000	20.000	0.000	0.000	0.000	0.160	0.000	0.071	0.000	0.000	20.000	0.232	0.000	19.768	1%	
TF054729 - Urban Water Supply and Sanitation	0.000	0.000	0.000	0.000	20.000	0.000	21.000	3.628	0.000	3.475	0.000	11.506	0.000	0.371	41.000	18.981	0.371	22.019	46%
TF054730 - Education - EQUIP	0.000	0.000	0.000	0.000	0.000	0.000	5.000	0.000	0.000	0.490	27.000	6.512	0.000	2.130	32.000	9.132	2.130	22.868	29%
TF054447 - Rural Water Supply and Sanitation	0.000	0.000	0.000	0.000	0.000	0.000	5.000	0.000	0.000	0.590	0.000	0.633	0.000	0.000	5.000	1.223	0.000	3.777	24%
TF090077 - Management Capacity Program	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	10.000	0.000	0.000	0.000	10.000	0.000	0.000	10.000	0%
TF090205 - National Solidarity Program	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	171.500	136.325	0.000	0.000	171.500	136.325	0.000	35.175	79%
TF091120 - Kabul-Aybak/Mazar-e-Sharif Power Project	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	57.000	0.000	0.000	0.000	57.000	0.000	0.000	57.000	0%
Subtotal Current Investment Projects [4]	0.000	0.000	36.055	13.035	58.000	27.727	102.000	31.632	53.000	82.320	298.500	213.418	14.000	7.857	561.555	375.988	7.857	185.567	67%
TOTAL COMMIT & DISB. [1+2+3+4]	161.836	116.217	260.732	247.042	348.441	296.067	457.540	339.375	416.288	468.892	600.142	521.461	14.139	7.905	2258.979	1996.911	7.905	262.068	88%

Note: * Includes US \$50 million Special Account advance plus adjustment for any timing difference.

Table 8 – ARTF Preference Tracker for SY1387

