

ARTF
Administrator's Report on Financial Status
as of April 20, 2007 (end of Hamal – 1st month of SY1386)

1. Donor contributions for SY1386

Total donor pledges for SY1386 amount to US\$483 million comprising US\$331 million (69%) without preference and US\$152 million (31%) with preferences. Table 1 reflects, as of April 20, 2007, the paid-in donor contributions (amounting to US\$43 million). The German contribution of EUR 20 million, pledged for SY1385, was received on March 23, 2007 (i.e. in SY1386) and is thus recorded as a SY1386 pledge/payment.

Table 1: ARTF Contributions for SY1386, as of April 20, 2007 (in US\$ million)

Main Donors	Total Contributions/ Pledges	of which without Preference	% of total Pledges	paid-in	% of total paid-in
United Kingdom	122.420	110.597	25%	11.823	-
Canada	114.616	35.540	24%	3.554	-
EC/EU	54.418	34.011	11%	0.000	-
Germany	53.817	43.174	11%	26.608	-
United States	50.000	40.000	10%	0.000	-
Netherlands	38.011	34.011	8%	0.000	-
Norway	22.687	15.125	5%	0.000	-
Sweden	14.765	11.074	3%	0.000	-
Finland	2.721	2.721	1%	0.000	-
Others	9.466	4.355	2%	1.070	-
Total	482.921	330.608	100%	43.055	-



2. Projected Consolidated ARTF Sources and Uses of Funds for SY1386

Table 2 presents projected sources and uses of funds for SY1386 on a consolidated basis. The sources of funds are net donor contributions (contributions less IDA fees plus investment income). Cash balance at the end of SY1385 is carried over to SY1386.

Uses of funds comprise: (a) funding of the recurrent budget, set at US\$279.5 million; (b) disbursements under the ARTF investment window, estimated at US\$175 million for the year; and (c) fees for the Monitoring Agent of about US\$4.75 million¹.

¹ This includes US\$ 1 million for the special Internal Control Framework job, US\$ 2 million for services rendered till September 2007, and US\$ 1.5 million for services from October 2007 till the end of SY1386.

Financials as of April 20, 2007

As of April 20, 2007 (end of Solar Year 1385) the cash balance of ARTF stood at US\$320.55 million comprising: (a) a US\$125.03 million cash balance in the recurrent cost window; (b) combined undisbursed balance of the ARTF active investment portfolio of US\$91.38 million; and (c) US\$7.32 million reserved for the Monitoring Agent, leaving an unallocated cash balance of US\$96.82 million. Of this unallocated balance, the ARTF Management Committee has already approved allocation of US\$10 million for the Management Capacity Project which will be affected soon after the signing of the legal agreement for the new program.

Table 2: ARTF Consolidated Sources and Uses of Funds (US\$ million, April 20, 2007)

	SY 1381 Total Actual	SY 1382 Total Actual	SY 1383 Total Actual	SY 1384 Total Actual	SY 1385 Total Actual	SY 1386 Total Actual	SY 1386 Total Forecast ^{2,3}
SOURCES OF FUNDS (A+B)							
A. Net Donors Contributions (A1-A2)	184.240	284.382	378.954	404.094	459.996	42.695	484.171
A.1. Donors Contributions	184.768	286.461	380.548	404.050	453.921	43.055	482.921
A.2. IDA fees minus Investment Income ⁵	0.527	2.079	1.594	-0.044	-6.076	0.360	-1.250
B. Cash Carried-Over (=D previous year)		119.524	156.016	238.804	303.523	294.628	294.628
USES OF FUNDS (C+D)							
C. Disbursements (C1+C2+C3+C4) ¹	64.717	247.890	296.166	339.375	468.892	16.777	449.750
C.1 Recurrent window - Disbursed by DAB	59.212	214.144	235.155	253.248	300.213	0.000	270.000
Wages	40.953	145.769	179.321	174.213	216.199	0.000	0.000
O&M	13.655	51.164	55.277	79.035	84.015	0.000	0.000
Other	4.604	17.210	0.557	0.000	0.000	0.000	0.000
C.2. Investment window	0.000	15.539	58.369	83.969	166.145	16.777	175.000
C.3. Pass-through to LOTFA (UNDP Police)	4.836	16.800	0.000	0.000	0.000	0.000	0.000
C.4. Fees to monitoring agent	0.668	1.407	2.641	2.158	2.534	0.000	4.750
D. Cash Balance (end-of-period) (A+B-C=D1+D2)	119.524	156.016	238.804	303.523	294.628	320.545	329.049
D.1. Committed Cash Balance:	97.120	109.963	162.238	280.403	227.798	223.730	279.220
to recurrent window special account	51.500	50.603	50.000	50.000	50.000	50.000	50.000
to recurrent window Trust Fund	44.288	26.042	49.489	76.242	75.029	75.029	70.000
undisbursed investment window balance	0.000	32.616	62.376	151.307	95.449	91.381	153.649
to Monitoring Agent ⁶	1.332	0.702	0.372	2.854	7.321	7.321	5.571
D.2. Unallocated Cash Balance ⁴	22.404	46.053	76.566	23.120	66.829	96.815	49.829

(1) Advance disbursements reported following standard World Bank practice.

(2) Assumes all pledges collected, and estimates of future allocations and disbursements are met.

(3) SY1385 forecasted balance (previous balance + new commitments - disbursements) is based on projected contributions, commitments and disbursements.

(4) Amounts paid into the Trust Fund, but not yet disbursed, are managed by the Trustee, which maintains an investment portfolio (the "Pool") for all of the trust funds administered by the World Bank Group. The Pool is subdivided into sub-portfolios to which allocations are made based on fund specific investment horizons and risk tolerances and other eligibility requirements set by the Bank. Generally, the Pool is invested in liquid financial instruments such as money market instruments, government and agency obligations, mortgage-backed securities, and other high-grade bonds. Based on the Bank's investment strategy for trust funds, each sub-portfolio is invested in a combination of these asset types consistent with the applicable risk tolerance for the sub-portfolio. Share in Pooled Cash and Investments represents the Trust Fund's pro-rata share of the Pool's fair value at the end of the reporting period. The fair value is based on market quotations, where available. If quoted market prices are not available, fair values are based on quoted market prices of comparable instruments. The corresponding proportionate interest income and investment gains/losses, accrue to the Trust Fund in the period in which they occur.

(5) The Recurrent Cost Financing disbursement projection of US\$ 284.5 million includes a US\$ 270 million disbursement for SY1386 and US\$ 14.5 million disbursement for SY1385

3. Recurrent Cost Financing requirements

The annual Recurrent Cost financing requirement is the amount of transfer required for the year from the ARTF parent Trust Fund account to the Recurrent Cost Trust Fund account.

The amount must be sufficient to finance the disbursements of the Recurrent Cost Trust Fund to the Government (which was agreed at US\$270 million for SY1386). Additionally, the transfer must be sufficient to also restore the balance of the Recurrent Cost Trust Fund to the agreed buffer of US\$70 million. Therefore, an amount of US\$ 279.5 million is to be transferred to the recurrent cost financing trust fund during SY1386 as explained in the table below.

The estimate of funding allocations to the recurrent cost window for a specific quarter is determined by comparing the balance of the Recurrent Cost window trust fund² to the estimated disbursement requirement for the quarter in question, plus a reserve equal to the next quarter disbursement requirements. For SY1386, the forecast for the full year appears below. The quarter-by-quarter distribution depends on the planned pattern of presentation of expenses, which the Government will determine.

Table 3: Recurrent Cost Financing Requirement for SY1386 (in US\$ million)

Opening Balance for SY1385	75*
Less – Projected disbursements for SY1386	(270)
Less – SY1385 paid in SY1386	(14.5)**
Add – Expected transfer from parent to recurrent cost window TF	279.5
Projected closing balance for SY1386	70*

**These balances do not include Special Account (working capital) balance of US\$50 million.*

***Carry forward of reimbursement of prior budget year's eligible expenses will not occur from SY1386 onward because contribution should be exhausted by the end of Q3 of the Solar Year.*

² This excludes an advance of US\$50 million for working capital which must be maintained at all time.

4. Investment Window

As of April 20, 2007, the ARTF investment window comprised of 10 active investment projects, with combined commitments of US\$418.55 million, of which US\$327.73³ million has been disbursed (78%). Disbursements for SY1386 are projected at US\$ 175 million.

Table 4: Transfers based on Management Committee Approvals (in US\$ million) for Investment Projects, and Projections for SY1386 as of April 20, 2007

	SY1381	SY1382	SY1383	SY1384	SY1385	SY1386	Totals	SY1386 GOA Budget (1)
Open Projects								
TF050970 - Technical Assistance Feasibility Studies	0.000	8.000	6.000	4.500	0.000	0.000	18.500	0.000
TF050973 - National Rural Access Program	0.000	16.620	0.000	20.200	16.000	0.000	52.820	32.000
TF052452 - Microfinance for Poverty Reduction	0.000	4.000	12.000	38.300	32.000	0.000	86.300	33.000
TF052541 - Kabul Power Supply	0.000	7.435	0.000	0.000	0.000	0.000	7.435	0.000
TF053939 - National Solidarity Program	0.000	0.000	27.000	70.900	58.500	13.100	169.500	90.000
TF053940 - Civil Service Capacity Building	0.000	0.000	0.000	8.000	5.000	0.000	13.000	0.000
TF054718 - Rehabilitation of Naghlu Hydropower Plant	0.000	0.000	20.000	0.000	0.000	0.000	20.000	0.000
TF054729 - Urban Water Supply and Sanitation	0.000	0.000	20.000	21.000	0.000	0.000	41.000	0.000
TF054730 - Education - EQUIP	0.000	0.000	0.000	5.000	0.000	0.000	5.000	12.000
TF055447 - Rural Water Supply and Sanitation	0.000	0.000	0.000	5.000	0.000	0.000	5.000	0.000
TF090077 - Management Capacity Program (2)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	10.000
Proposed new Projects								
TF - Horticulture and Livestock Program	0.000	0.000	0.000	0.000	0.000	0.000	0.000	8.000
TF - Power Supply to Kabul			0.000	0.000	0.000	0.000	0.000	27.000
TF - Kabul Roads Project			0.000	0.000	0.000	0.000	0.000	18.000
TF - Private Sector Development			0.000	0.000	0.000	0.000	0.000	3.200
Closed Projects								
TF050855 - UNDP Police Pr. 1 & 2	4.836	0.000	0.000	0.000	0.000	0.000	4.836	
TF052081 - Microfinance for Poverty Reduction	0.000	1.000	0.000	0.000	0.000	0.000	1.000	
TF052366 - UNDP Police 3	0.000	16.800	0.000	0.000	0.000	0.000	16.800	
TF052475 - Telecom & Microwave Link	0.000	3.000	3.130	0.000	0.000	0.000	6.130	
TF052482 - Kabul Roads and Drainage System	0.000	3.000	0.000	0.000	-0.172	0.000	2.828	
TF052735 - Strengthening Financial Capacity of the Government	0.000	5.100	0.000	0.000	-1.041	0.000	4.059	
Total	4.836	64.955	88.130	172.900	110.287	13.100	454.208	233.200

(1) Amounts for which Management Committee expects to receive financing requests from the Government based on the development budget. Subject to confirmation with the Ministry of Finance.

(2) The Management Capacity Program allocation of US\$ 10 million, though approved in SY1385, is yet to be transferred to the child trust fund.

³ Please note that we have upgraded our ARTF reporting system. As a result, some of the disbursement figures – for both investment programs and recurrent cost window - stand revised. The cumulative figures, though, remain unaffected.

Table 5 - Actual and Expected Donor Contributions

Paid-In, Committed, Pledged (US\$ Million)
20-Apr-2007

Donor	SY 1381	SY 1382	SY 1383	SY 1384	SY 1385	SY 1386					SY 1381-86	SY 1381-86	SY 1381-86	SY 1381-86
	Total Paid-in	Total Paid-in	Total Paid-in	Total Paid-in	Total Paid-in	Total Paid-in	Signed Pledges	Un-signed Pledges	Total SY 1386	% of Total SY 1386	Total	% of Total	Total Paid-in	% of Total Paid-in
Australia	0.000	2.635	6.268	7.654	5.836	0.000	0.000	0.000	0.000	0.0%	22.392	1.0%	22.392	1.3%
Bahrain	0.000	0.504	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.0%	0.504	0.0%	0.504	0.0%
Canada	11.998	50.093	5.491	72.343	58.863	3.554	106.619	4.442	114.616	23.7%	313.403	14.3%	202.341	11.5%
Denmark	5.000	5.000	3.163	3.916	4.343	0.000	8.396	0.000	8.396	1.7%	29.818	1.4%	21.422	1.2%
EC/EU	15.871	52.720	47.595	58.771	52.720	0.000	0.000	54.418	54.418	11.3%	282.095	12.9%	227.677	13.0%
Finland	2.792	2.451	6.126	0.000	2.418	0.000	2.721	0.000	2.721	0.6%	16.509	0.8%	13.788	0.8%
Germany	10.068	11.443	15.941	1.230	20.474	26.608	0.000	27.209	53.817	11.1%	112.973	5.2%	85.764	4.9%
India	0.200	0.200	0.000	0.400	0.200	0.000	0.000	0.000	0.000	0.0%	1.000	0.0%	1.000	0.1%
Iran, Islamic Rep	0.000	0.989	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.0%	0.989	0.0%	0.989	0.1%
Ireland	1.000	1.699	1.814	0.612	1.276	0.000	0.000	0.000	0.000	0.0%	6.401	0.3%	6.401	0.4%
Italy	17.000	0.000	6.539	0.000	9.223	0.000	0.000	0.000	0.000	0.0%	32.761	1.5%	32.761	1.9%
Japan	5.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.0%	5.000	0.2%	5.000	0.3%
Korea, Republic of	2.000	2.000	2.000	0.000	0.000	0.000	0.000	0.000	0.000	0.0%	6.000	0.3%	6.000	0.3%
Kuwait	5.000	5.000	5.000	0.000	0.000	0.000	0.000	0.000	0.000	0.0%	15.000	0.7%	15.000	0.9%
Luxembourg	1.000	0.000	0.000	0.605	1.563	1.070	0.000	0.000	1.070	0.2%	4.238	0.2%	4.238	0.2%
Netherlands	33.667	41.151	46.415	29.664	50.805	0.000	0.000	38.011	38.011	7.9%	239.713	10.9%	201.702	11.5%
New Zealand	0.000	0.000	0.000	0.000	0.628	0.000	0.000	0.000	0.000	0.0%	0.628	0.0%	0.628	0.0%
Norway	6.818	29.630	9.913	22.544	23.215	0.000	15.125	7.562	22.687	4.7%	114.808	5.2%	92.121	5.3%
Poland	0.000	0.000	0.000	0.000	0.290	0.000	0.000	0.000	0.000	0.0%	0.290	0.0%	0.290	0.0%
Portugal	0.000	0.457	0.725	0.000	0.000	0.000	0.000	0.000	0.000	0.0%	1.182	0.1%	1.182	0.1%
Saudi Arabia	10.000	5.000	5.000	0.000	5.000	0.000	0.000	0.000	0.000	0.0%	25.000	1.1%	25.000	1.4%
Sweden	3.103	5.982	25.905	12.839	14.680	0.000	14.765	0.000	14.765	3.1%	77.274	3.5%	62.508	3.6%
Switzerland	0.673	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.0%	0.673	0.0%	0.673	0.0%
Turkey	0.500	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.0%	0.500	0.0%	0.500	0.0%
UNDP	0.000	2.411	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.0%	2.411	0.1%	2.411	0.1%
United Kingdom	15.079	47.096	103.062	131.473	128.487	11.823	0.000	110.597	122.420	25.3%	547.616	25.0%	437.019	24.9%
United States	38.000	20.000	89.591	62.000	73.900	0.000	0.000	50.000	50.000	10.4%	333.491	15.2%	283.491	16.2%
TOTAL	184.768	286.461	380.548	404.050	453.921	43.055	147.626	292.240	482.921	00.0%	2192.668	100.0%	1752.802	100.0%



Table 6 - Expressed Donor Preferences By Projects

Paid-In, Committed, Pledged

April 20, 2007

(US\$ Million)

Donor	Curr	Program	SY 1382	SY 1383	SY 1384	SY 1385	SY 1386				Total SY 1381-86		
			Paid-in	Paid-in	Paid-in	Paid-in	Pledged		Paid-in		Total	Expressed Preference	Of which Paid-in
			US\$	US\$	US\$	US\$	Own Curr.	US\$ Est.	Own Curr.	US\$	SY 1386		
Norway	NOK	Civil Service Capacity Building	0.000	2.918	3.102	0.000	0.000	0.000	0.000	0.000	0.000	6.020	6.020
United States	USD	Civil Service Capacity Building	0.000	4.300	0.000	0.000	0.000	0.000	0.000	0.000	0.000	4.300	4.300
		Total Civil Service Capacity Building	0.000	7.218	3.102	0.000		0.000	0.000	0.000	0.000	10.320	10.320
Canada	CAD	Education - EQUIP	0.000	0.000	0.000	0.000	5.000	4.442	0.000	0.000	4.442	4.442	0.000
Netherlands	USD	Education - EQUIP	0.000	0.000	0.000	0.000	4.000	4.000	0.000	0.000	4.000	4.000	0.000
Norway	NOK	Education - EQUIP	0.000	4.607	0.000	0.000	15.000	2.521	0.000	0.000	2.521	7.128	4.607
		Total Education - EQUIP	0.000	4.607	0.000	0.000		10.963	0.000	0.000	10.963	15.570	4.607
Canada	CAD	Horticulture and Livestock Program	0.000	0.000	0.000	0.000	0.000	0.000	4.000	3.554	3.554	3.554	3.554
United Kingdom	GBP	Horticulture and Livestock Program	0.000	0.000	0.000	0.000	0.000	0.000	1.000	1.977	1.977	1.977	1.977
		Total Horticulture and Livestock Program	0.000	0.000	0.000	0.000		0.000	5.531	5.531	5.531	5.531	5.531
Australia	AUD	Microfinance for Poverty Reduction	0.000	0.000	0.000	0.778	0.000	0.000	0.000	0.000	0.000	0.778	0.778
Canada	CAD	Microfinance for Poverty Reduction	4.708	5.491	13.863	24.165	25.000	22.212	0.000	0.000	22.212	70.439	48.227
Denmark	DKK	Microfinance for Poverty Reduction	0.000	0.000	1.625	2.110	8.000	1.460	0.000	0.000	1.460	5.196	3.736
Sweden	SEK	Microfinance for Poverty Reduction	0.000	2.220	0.000	0.000	0.000	0.000	0.000	0.000	2.220	2.220	2.220
United Kingdom	GBP	Microfinance for Poverty Reduction	0.000	3.782	14.542	9.312	0.000	0.000	5.000	9.846	9.846	37.482	37.482
United States	USD	Microfinance for Poverty Reduction	0.000	5.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	5.000	5.000
		Total Microfinance for Poverty Reduction	4.708	16.493	30.031	36.365		23.673	9.846	33.519	121.116	97.443	
Australia	AUD	National Emergency Employment Program	0.000	0.000	0.000	0.778	0.000	0.000	0.000	0.000	0.000	0.778	0.778
Canada	CAD	National Emergency Employment Program	0.000	0.000	0.000	1.277	0.000	0.000	0.000	0.000	1.277	1.277	1.277
United Kingdom	GBP	National Emergency Employment Program	0.000	0.000	18.238	13.909	0.000	0.000	0.000	0.000	0.000	32.147	32.147
United States	USD	National Emergency Employment Program	0.000	0.000	2.000	0.000	0.000	0.000	0.000	0.000	0.000	2.000	2.000
		Total National Emergency Employment Program	0.000	0.000	20.238	15.964		0.000	0.000	0.000	0.000	36.202	36.202
Australia	AUD	National Solidarity Program	0.000	0.000	0.000	0.778	0.000	0.000	0.000	0.000	0.000	0.778	0.778
Canada	CAD	National Solidarity Program	10.985	0.000	23.055	17.830	55.000	48.867	0.000	0.000	48.867	100.738	51.871
Denmark	DKK	National Solidarity Program	0.000	0.000	0.000	0.000	20.000	3.650	0.000	0.000	3.650	3.650	0.000
EC/EU	EUR	National Solidarity Program	0.000	9.694	11.834	13.180	15.000	20.407	0.000	0.000	20.407	55.115	34.708
Germany	EUR	National Solidarity Program	0.000	6.131	0.000	0.000	0.000	0.000	8.000	10.643	10.643	16.774	16.774
Norway	NOK	National Solidarity Program	0.000	0.000	3.102	9.018	30.000	5.042	0.000	0.000	5.042	17.161	12.120
Sweden	SEK	National Solidarity Program	0.000	0.000	0.000	3.670	25.000	3.691	0.000	0.000	3.691	7.361	3.670
United Kingdom	GBP	National Solidarity Program	5.723	0.000	16.394	9.312	0.000	0.000	0.000	0.000	0.000	31.429	31.429
United States	USD	National Solidarity Program	0.000	10.000	0.000	25.000	10.000	10.000	0.000	0.000	10.000	45.000	35.000
		Total National Solidarity Program	16.707	25.825	54.386	78.789		91.657	10.643	102.300	278.008	186.350	
Germany	EUR	Private Sector Development	0.000	0.000	0.000	3.199	0.000	0.000	0.000	0.000	0.000	3.199	3.199
		Total Private Sector Development	0.000	0.000	0.000	3.199		0.000	0.000	0.000	0.000	3.199	3.199
Germany	EUR	Public Admin Reform	0.000	0.000	0.000	3.199	0.000	0.000	0.000	0.000	0.000	3.199	3.199
		Total Public Admin Reform	0.000	0.000	0.000	3.199		0.000	0.000	0.000	0.000	3.199	3.199
Norway	NOK	Rural Water Supply and Sanitation	0.000	0.921	2.326	0.000	0.000	0.000	0.000	0.000	0.000	3.248	3.248
		Total Rural Water Supply and Sanitation	0.000	0.921	2.326	0.000		0.000	0.000	0.000	0.000	3.248	3.248
United States	USD	Technical Assistance Feasibility Studies	0.000	1.500	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.500	1.500
		Total Technical Assistance Feasibility Studies	0.000	1.500	0.000	0.000		0.000	0.000	0.000	0.000	1.500	1.500
Grand Total			21.415	56.565	110.083	137.516		126.293	26.020	152.313	477.892	351.599	

Table 7 - ARTF Commitments & Disbursements

As of: April 20, 2007

(US\$ million).

	Comm SY1381 Year End (a)	Disbursed SY1381 Year End	Comm SY1382 Year End (b)	Disbursed SY1382 Year End	Comm SY1383 Year End (c)	Disbursed SY1383 Year End	Comm SY1384 Year End (c)	Disbursed SY1384 Year End	Committed SY1385 Year End (d)	Disbursed SY1385 Year End	Comm YTD ¹ SY1386 (e)	Disbursed YTD ¹ SY1386	SY1381-86 Total Committed (g)	20-Apr-07 Total Disbursed (h)	Last Month Disbursed	Available (g) - (h)	Disb. Rate (h) / (g)
TF050577 - Recurrent & Capital Costs Component																	
Wages		40.953		145.769		179.321		174.213		216.199		0.000		756.455	0.000		-
O&M		13.655		51.164		55.277		79.035		84.015		0.000		283.146	0.000		-
Debt Service, IMF		0.767		0.000		0.000		0.000		0.000		0.000		0.767	0.000		-
Debt Service, IDA		2.770		3.870		0.000		0.000		0.000		0.000		6.640	0.000		-
Debt Service, ADB		0.000		0.557		0.000		0.000		0.000		0.000		0.557	0.000		-
Bulk Contracts		1.067		12.782		0.557		0.000		0.000		0.000		14.405			-
Disbursements(A)		59.212		214.144		235.155		253.248		300.213		0.000		1061.971	0.000		
Special Account(Opening) Balance (B)		0.000		51.500		50.603		50.000		50.000		50.000		50.000			
Net Disbursements(Incl. Advances & Adjustments) (C)	155.000	110.712	195.000	213.246	258.000	234.553	280.000	253.248	299.000	300.213	0.000	0.000	1187.000	1111.971	0.000	75.029	94%
Updated Special Account Balance (B+C-A)		51.500		50.603		50.000		50.000		50.000		50.000		50.000			
TF050578 - Monitoring Agent [2]	2.000	0.668	0.777	1.407	2.311	2.641	4.640	2.158	7.001	2.534	0.000	0.000	16.729	9.408	0.000	7.321	56%
Closed Investment Projects [3]																	
TF050855 - UNDP Police Pr. 1 & 2	4.836	4.836	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	4.836	4.836	0.000	0.000	100%
TF052081 - Microfinance for Poverty Reduction	0.000	0.000	1.000	0.358	0.000	0.335	0.000	0.306	0.000	0.000	0.000	0.000	1.000	1.000	0.000	0.000	100%
TF052366 - UNDP Police 3	0.000	0.000	16.800	16.800	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	16.800	16.800	0.000	0.000	100%
TF052475 - Telecom & Microwave Link	0.000	0.000	3.000	0.150	3.130	1.029	0.000	3.069	0.000	1.522	0.000	0.223	6.130	5.993	0.223	0.137	98%
TF052482 - Kabul Roads and Drainage System	0.000	0.000	3.000	0.000	0.000	2.910	0.000	0.000	-0.172	-0.082	0.000	0.000	2.828	2.828	0.000	0.000	100%
TF052735 - Strengthening Financial Capacity of the Government	0.000	0.000	5.100	2.046	0.000	0.255	0.000	1.380	-1.041	0.378	0.000	0.000	4.059	4.059	0.000	0.000	100%
Subtotal Closed Investment Projects [3]	4.836	4.836	28.900	19.354	3.130	4.529	0.000	4.755	-1.213	1.818	0.000	0.223	35.653	35.516	0.223	0.137	100%
Current Investment Projects [4]																	
TF050970 - Technical Assistance Feasibility Studies	0.000	0.000	8.000	2.523	6.000	3.881	4.500	2.905	0.000	3.281	0.000	0.005	18.500	12.595	0.005	5.905	68%
TF050973 - National Emergency Employment Program	0.000	0.000	16.620	8.310	0.000	8.310	20.200	0.000	16.000	20.200	0.000	15.119	52.820	51.939	15.119	0.881	98%
TF052452 - Microfinance for Poverty Reduction	0.000	0.000	4.000	2.202	12.000	12.635	38.300	21.207	32.000	48.477	0.000	0.000	86.300	84.522	0.000	1.778	98%
TF052541 - Kabul Power Supply	0.000	0.000	7.435	0.000	0.000	2.901	0.000	1.508	0.000	1.402	0.000	0.000	7.435	5.810	0.000	1.625	78%
TF053939 - National Solidarity Program	0.000	0.000	0.000	0.000	27.000	26.618	70.900	47.582	58.500	82.038	13.100	0.000	169.500	156.238	0.000	13.262	92%
TF053940 - Civil Service Capacity Building	0.000	0.000	0.000	0.000	0.000	0.000	8.000	2.384	5.000	4.243	0.000	1.020	13.000	7.647	1.020	5.353	59%
TF054718 - Rehabilitation of Naghlu Hydropower Plant	0.000	0.000	0.000	0.000	20.000	0.000	0.000	0.000	0.000	0.160	0.000	0.000	20.000	0.160	0.000	19.840	1%
TF054729 - Urban Water Supply and Sanitation	0.000	0.000	0.000	0.000	20.000	0.000	21.000	3.628	0.000	3.475	0.000	0.633	41.000	7.736	0.633	33.264	19%
TF054730 - Education - EQUIP	0.000	0.000	0.000	0.000	0.000	0.000	5.000	0.000	0.000	0.490	0.000	0.000	5.000	0.490	0.000	4.510	10%
TF055447 - Rural Water Supply and Sanitation	0.000	0.000	0.000	0.000	0.000	0.000	5.000	0.000	0.000	0.590	0.000	0.000	5.000	0.590	0.000	4.410	12%
Subtotal Current Investment Projects [4]	0.000	0.000	36.055	13.035	85.000	54.344	172.900	79.214	111.500	164.358	13.100	16.777	418.555	327.728	16.777	90.827	78%
TOTAL COMMIT & DISB. [1+2+3+4]	161.836	116.217	260.732	247.042	348.441	296.067	457.540	339.375	416.288	468.923	13.100	17.000	1657.937	1484.624	17.000	173.313	90%