

ARTF
Administrator's Report on Financial Status
as of July 22, 2007 (end of Saratan – 4th month of SY1386)

1. Donor contributions for SY1386

Total donor pledges for SY1386 amount to US\$557.38 million comprising US\$349.60 million (63%) without preference and US\$207.78 million (37%) with preferences. Table 1 reflects, as of July 22, 2007, the paid-in donor contributions (amounting to US\$123.42 million)

Table 1: ARTF Contributions for SY1386, as of July 22, 2007 (in US\$ million)

Main Donors	Total Contributions/ Pledges	of which without Preference	% of total Pledges	paid-in	% of total paid-in
Canada	147.201	38.312	26%	3.531	3%
United Kingdom	145.018	122.949	26%	11.823	10%
Germany	67.966	46.294	12%	26.608	22%
EC/EU	55.144	34.465	10%	0.000	0%
United States	50.000	40.000	9%	0.000	0%
Netherlands	37.265	33.265	7%	37.265	30%
Norway	22.958	15.122	4%	15.122	12%
Sweden	14.812	11.109	3%	14.812	12%
Others	17.013	8.082	3%	14.256	12%
Total	557.376	349.598	100%	123.416	100%



2. Projected Consolidated ARTF Sources and Uses of Funds for SY1386

Table 2 presents projected sources and uses of funds for SY1386 on a consolidated basis. The sources of funds are net donor contributions (contributions less IDA fees plus investment income). Cash balance at the end of SY1385 is carried over to SY1386.

Uses of funds comprise: (a) disbursements to the recurrent budget, set at US\$285 million¹; (b) disbursements under the ARTF investment financing, estimated at US\$185 million for the year; and (c) fees for the Monitoring Agent of about US\$4.75 million².

¹ Includes disbursement of US\$ 14.55 million for SY1385 expenses.

² This includes US\$ 1 million for the special Internal Control Framework job, US\$ 2.25 million for services rendered till September 2007, and US\$ 1.5 million for services from October 2007 till the end of SY1386.

Financials as of July 22, 2007

As of July 22, 2007 the cash balance of ARTF stood at US\$366.67 million comprising: (a) a US\$180.48 million cash balance in the recurrent cost financing; (b) combined undisbursed balance of the ARTF active investment portfolio of US\$131.61 million; and (c) US\$5.49 million reserved for the Monitoring Agent, leaving unallocated cash balance of US\$49.09 million. Of this unallocated balance, the ARTF Management Committee has already approved allocation of:

- a) US\$10 million for the Management Capacity Project
- b) US\$33 million for the Microfinance for Poverty Reduction Project
- c) US\$12 million for the Education Quality Improvement Program (total approval for US\$27 million; US\$15 million to be allocated after mid-year budget revision for the program).

These transfers will be affected once the legal amendments / agreements have been signed by the Administrator and the Government.

Table 2: ARTF Consolidated Sources and Uses of Funds (US\$ million, July 22, 2007)

	SY 1381 Total Actual	SY 1382 Total Actual	SY 1383 Total Actual	SY 1384 Total Actual	SY 1385 Total Actual	SY 1386 Total Actual	SY 1386 Total Forecast ^{2,3}
SOURCES OF FUNDS (A+B)							
A. Net Donors Contributions (A1-A2)	184.240	284.382	378.954	404.094	459.996	124.669	558.626
A.1. Donors Contributions	184.768	286.461	380.548	404.050	453.921	123.416	557.376
A.2. IDA fees minus Investment Income	0.527	2.079	1.594	-0.044	-6.076	-1.253	-1.250
B. Cash Carried-Over (=D previous year)		119.524	155.966	238.250	302.969	294.073	294.073
USES OF FUNDS (C+D)							
C. Disbursements (C1+C2+C3+C4) ¹	64.717	247.940	296.670	339.375	468.892	52.074	474.250
C.1 Recurrent Cost Financing - Disbursed by DAB	59.212	214.144	235.155	253.248	300.213	14.550	284.500
Wages	40.953	145.769	179.321	174.213	216.199	9.736	
O&M	13.655	51.164	55.277	79.035	84.015	4.813	
Other	4.604	17.210	0.557	0.000	0.000	0.000	
C.2. Investment project financing	0.000	15.589	58.873	83.969	166.145	35.693	185.000
C.3. Pass-through to LOTFA (UNDP Police)	4.836	16.800	0.000	0.000	0.000	0.000	0.000
C.4. Fees to monitoring agent	0.668	1.407	2.641	2.158	2.534	1.831	4.750
D. Cash Balance (end-of-period) (A+B-C=D1+D2)	119.524	155.966	238.250	302.969	294.073	366.669	378.449
D.1. Committed Cash Balance:	97.120	109.913	161.684	279.849	227.244	317.577	278.666
to recurrent cost financing TF special account	51.500	50.603	50.000	50.000	50.000	50.000	50.000
to recurrent cost financing Trust Fund	44.288	26.042	49.489	76.242	75.029	130.479	70.529
undisbursed investment projects balance	0.000	32.566	61.822	150.753	94.895	131.608	158.095
to Monitoring Agent	1.332	0.702	0.372	2.854	7.321	5.489	5.571
D.2. Unallocated Cash Balance	22.404	46.053	76.566	23.120	66.829	49.092	99.784

(1) Advance disbursements reported following standard World Bank practice.

(2) Assumes all pledges collected, and estimates of future allocations and disbursements are met.

(3) SY1386 forecasted balance (previous balance + new commitments - disbursements) is based on projected contributions, commitments and disbursements.

(4) Following transfers are pending allocation from the unallocated cash balance- US\$10 million for the MCP, US\$ 12 million for EQUIP, and

US\$ 33 million for the Microfinance For Poverty Reduction Project.

(5) Amounts paid into the Trust Fund, but not yet disbursed, are managed by the Trustee, which maintains an investment portfolio (the "Pool") for all of the trust funds administered by the World Bank Group. The Pool is subdivided into sub-portfolios to which allocations are made based on fund specific investment horizons and risk tolerances and other eligibility requirements set by the Bank. Generally, the Pool is invested in liquid financial instruments such as money market instruments, government and agency obligations, mortgage-backed securities, and other high-grade bonds. Based on the Bank's investment strategy for trust funds, each sub-portfolio is invested in a combination of these asset types consistent with the applicable risk tolerance for the sub-portfolio. Share in Pooled Cash and Investments represents the Trust Fund's pro-rata share of the Pool's fair value at the end of the reporting period. The fair value is based on market quotations, where available. If quoted market prices are not available, fair values are based on quoted market prices of comparable instruments. The corresponding proportionate interest income and investment gains/losses, accrue to the Trust Fund in the period in which they occur.

(6) An amount of US\$ 3 million is expected to be transferred to the Monitoring Agent Fee financing Trust Fund.

3. Recurrent Cost Financing requirements

In SY1386, a total cash amount of US\$279.5 million must be made available to the Government (via the Recurrent Cost Trust Fund account) to finance (a) the agreed amount of US\$ 270 million (which assumes the entirety of this amount is actually disbursed in SY1386) and (b) US\$ 14.55 million in SY1385 expenses for which cash disbursement was made in 1386. Given the cushion carried forward from SY1385 to SY1386 was \$5 million high (US\$ 75 million instead of US\$ 70 million), the amount of cash to be transferred totals US\$ 279.5 million whereas cash disbursements during SY1386 are projected to be US\$ 284.5 million.

Quarterly transfers of US\$ 70 million each are projected, the exact timing of which may be at the beginning of the quarter or mid-quarter, depending on a timing which best suits the Government. Making transfers in line with the transfer schedule set out in the table below will ensure also that at the end of the Solar Year the Recurrent Cost Trust Fund account balance will be equal to the agreed buffer of US\$70 million. The estimate of funding allocations to the recurrent cost financing for a specific quarter is determined by comparing the balance of the Recurrent Cost financing trust fund³ to the estimated disbursement requirement for the quarter in question, plus a reserve equal to the next quarter disbursement requirements. As such, actual quarterly transfers may vary somewhat from the schedule below. For SY1386, the forecast appears below.

Table 3: Recurrent Cost Financing Requirement for SY1386 (in US\$ million)

	Q1	Q2	Q3	Q4	SY1386
Opening Balance	75*	70*	70*	70*	75*
Disbursements	(75)**	(70)	(70)	(70)	(285)**
Transfers	70	70	70	70	280
Closing Balance	70*	70*	70*	70*	70*

**These balances do not include Special Account (working capital) balance of US\$50 million.*

***Includes disbursement of US\$ 14.55 million made for SY1385 expenses. Carry forward of reimbursement of prior budget year's eligible expenses will not occur from SY1386 onward because contribution should be exhausted by the end of the Solar Year.*

The Q1 allocation of US\$70 million has been approved and affected. Disbursement request of US\$60 million for Q1 of SY1386 is under process.

³ This excludes an advance of US\$50 million for working capital which must be maintained at all time.

4. Investment Project Financing

As of July 22, 2007, the ARTF investment financing comprised of 10 active investment projects, with combined commitments of US\$309.05 million, of which US\$177.60 million had been disbursed (55%). **Disbursements for SY1386 are projected at US\$ 185 million.**

Table 4: Transfers based on Management Committee Approvals (in US\$ million) for Investment Projects, and Projections for SY1386 as of July 22, 2007

	SY1381	SY1382	SY1383	SY1384	SY1385	SY1386	Totals	SY1386 GOA Budget (1)
Open Projects								
TF050970 - Technical Assistance Feasibility Studies	0.000	8.000	6.000	4.500	0.000	0.000	18.500	0.000
TF050973 - National Rural Access Program	0.000	16.620	0.000	20.200	16.000	0.000	52.820	32.000
TF052452 - Microfinance for Poverty Reduction	0.000	4.000	12.000	38.300	32.000	0.000	86.300	33.000
TF052541 - Kabul Power Supply	0.000	7.435	0.000	0.000	0.000	0.000	7.435	0.000
TF090205 - National Solidarity Program	0.000	0.000	0.000	0.000	0.000	60.000	60.000	90.000
TF053940 - Civil Service Capacity Building	0.000	0.000	0.000	8.000	5.000	0.000	13.000	0.000
TF054718 - Rehabilitation of Naghlu Hydropower Plant	0.000	0.000	20.000	0.000	0.000	0.000	20.000	0.000
TF054729 - Urban Water Supply and Sanitation	0.000	0.000	20.000	21.000	0.000	0.000	41.000	0.000
TF054730 - Education - EQUIP	0.000	0.000	0.000	5.000	0.000	0.000	5.000	27.000
TF055447 - Rural Water Supply and Sanitation	0.000	0.000	0.000	5.000	0.000	0.000	5.000	0.000
TF090077 - Management Capacity Program	0.000	0.000	0.000	0.000	0.000	0.000	0.000	10.000
Proposed new Projects								
TF - Horticulture and Livestock Program	0.000	0.000	0.000	0.000	0.000	0.000	0.000	8.000
TF - Power Supply to Kabul			0.000	0.000	0.000	0.000	0.000	27.000
TF - Kabul Roads Project			0.000	0.000	0.000	0.000	0.000	18.000
TF - Private Sector Development			0.000	0.000	0.000	0.000	0.000	3.200
Closed Projects								
TF050855 - UNDP Police Pr. 1 & 2	4.836	0.000	0.000	0.000	0.000	0.000	4.836	
TF052081 - Microfinance for Poverty Reduction	0.000	1.000	0.000	0.000	0.000	0.000	1.000	
TF052366 - UNDP Police 3	0.000	16.800	0.000	0.000	0.000	0.000	16.800	
TF052475 - Telecom & Microwave Link	0.000	3.000	3.130	0.000	0.000	0.000	6.130	
TF052482 - Kabul Roads and Drainage System	0.000	3.000	0.000	0.000	-0.172	0.000	2.828	
TF053939 - National Solidarity Program	0.000	0.000	27.000	70.900	58.500	13.100	169.500	
TF052735 - Strengthening Financial Capacity of the Government	0.000	5.100	0.000	0.000	-1.041	0.000	4.059	
Total	4.836	64.955	88.130	172.900	110.287	73.100	514.208	248.200

(1) Amounts for which Management Committee expects to receive financing requests from the Government based on the development budget. Subject to confirmation with the Ministry of Finance.

(2) The Management Capacity Program allocation of US\$ 10 million, though approved in SY1385, is yet to be transferred. Also, US\$12 million for EQUIP and US\$33 million for Microfinance is yet to be allocated pending signature of legal amendments by Ministry of Finance.

Table 5 - Actual and Expected Donor Contributions

Paid-In, Committed, Pledged (US\$ Million)
22-July-2007

Donor	SY 1381	SY 1382	SY 1383	SY 1384	SY 1385	SY 1386					SY 1381-86	SY 1381-86	SY 1381-86	SY 1381-86
	Total Paid-in	Total Paid-in	Total Paid-in	Total Paid-in	Total Paid-in	Total Paid-in	Signed Pledges	Un-signed Pledges	Total SY 1386	% of Total SY 1386	Total	% of Total	Total Paid-in	% of Total Paid-in
Australia	0.000	2.635	6.268	7.654	5.836	2.089	0.000	0.000	2.089	0.4%	24.482	1.1%	24.482	1.3%
Bahrain	0.000	0.504	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.0%	0.504	0.0%	0.504	0.0%
Canada	11.998	50.093	5.491	72.343	58.863	3.531	114.936	28.734	147.201	26.4%	345.988	15.3%	202.318	11.0%
Denmark	5.000	5.000	3.163	3.916	4.343	8.426	0.000	0.000	8.426	1.5%	29.848	1.3%	29.848	1.6%
EC/EU	15.871	52.720	47.595	58.771	52.720	0.000	0.000	55.144	55.144	9.9%	282.821	12.5%	227.677	12.4%
Finland	2.792	2.451	6.126	0.000	2.418	2.670	0.000	2.757	5.427	1.0%	19.215	0.8%	16.458	0.9%
Germany	10.068	11.443	15.941	1.230	20.474	26.608	0.000	41.358	67.966	12.2%	127.122	5.6%	85.764	4.7%
India	0.200	0.200	0.000	0.400	0.200	0.000	0.000	0.000	0.000	0.0%	1.000	0.0%	1.000	0.1%
Iran, Islamic Rep	0.000	0.989	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.0%	0.989	0.0%	0.989	0.1%
Ireland	1.000	1.699	1.814	0.612	1.276	0.000	0.000	0.000	0.000	0.0%	6.401	0.3%	6.401	0.3%
Italy	17.000	0.000	6.539	0.000	9.223	0.000	0.000	0.000	0.000	0.0%	32.761	1.4%	32.761	1.8%
Japan	5.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.0%	5.000	0.2%	5.000	0.3%
Korea, Republic of	2.000	2.000	2.000	0.000	0.000	0.000	0.000	0.000	0.000	0.0%	6.000	0.3%	6.000	0.3%
Kuwait	5.000	5.000	5.000	0.000	0.000	0.000	0.000	0.000	0.000	0.0%	15.000	0.7%	15.000	0.8%
Luxembourg	1.000	0.000	0.000	0.605	1.563	1.070	0.000	0.000	1.070	0.2%	4.238	0.2%	4.238	0.2%
Netherlands	33.667	41.151	46.415	29.664	50.805	37.265	0.000	0.000	37.265	6.7%	238.967	10.5%	238.967	13.0%
New Zealand	0.000	0.000	0.000	0.000	0.628	0.000	0.000	0.000	0.000	0.0%	0.628	0.0%	0.628	0.0%
Norway	6.818	29.630	9.913	22.544	23.215	15.122	0.000	7.836	22.958	4.1%	115.079	5.1%	107.243	5.9%
Poland	0.000	0.000	0.000	0.000	0.290	0.000	0.000	0.000	0.000	0.0%	0.290	0.0%	0.290	0.0%
Portugal	0.000	0.457	0.725	0.000	0.000	0.000	0.000	0.000	0.000	0.0%	1.182	0.1%	1.182	0.1%
Saudi Arabia	10.000	5.000	5.000	0.000	5.000	0.000	0.000	0.000	0.000	0.0%	25.000	1.1%	25.000	1.4%
Sweden	3.103	5.982	25.905	12.839	14.680	14.812	0.000	0.000	14.812	2.7%	77.320	3.4%	77.320	4.2%
Switzerland	0.673	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.0%	0.673	0.0%	0.673	0.0%
Turkey	0.500	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.0%	0.500	0.0%	0.500	0.0%
UNDP	0.000	2.411	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.0%	2.411	0.1%	2.411	0.1%
United Kingdom	15.079	47.096	103.062	131.473	128.487	11.823	122.949	10.246	145.018	26.0%	570.214	25.2%	437.019	23.8%
United States	38.000	20.000	89.591	62.000	73.900	0.000	0.000	50.000	50.000	9.0%	333.491	14.7%	283.491	15.5%
TOTAL	184.768	286.461	380.548	404.050	453.921	123.416	237.885	196.075	557.376	100.0%	2267.123	100.0%	1833.163	100.0%

Table 6 - Expressed Donor Preferences By Projects

Paid-In, Committed, Pledged

July 22, 2007

(US\$ Million)

Donor	Curr	Program	SY 1382	SY 1383	SY 1384	SY 1385	SY 1386				Total SY Expressed Preference	
			Paid-in	Paid-in	Paid-in	Paid-in	Pledged		Paid-in			Total SY 1386
			US\$	US\$	US\$	US\$	Own Curr.	US\$ Est.	Own Curr.	US\$		
Norway	NOK	Civil Service Capacity Building	0.000	2.918	3.102	0.000	0.000	0.000	0.000	0.000	0.000	6.020
United States	USD	Civil Service Capacity Building	0.000	4.300	0.000	0.000	0.000	0.000	0.000	0.000	0.000	4.300
		Total Civil Service Capacity Building	0.000	7.218	3.102	0.000		0.000	0.000	0.000	0.000	10.320
Netherlands	USD	Education - EQUIP	0.000	0.000	0.000	0.000	0.000	0.000	4.000	4.000	4.000	4.000
Norway	NOK	Education - EQUIP	0.000	4.607	0.000	0.000	15.000	2.612	0.000	0.000	2.612	7.219
		Total Education - EQUIP	0.000	4.607	0.000	0.000		31.345	4.000	4.000	35.345	39.952
Canada	CAD	Horticulture and Livestock Program	0.000	0.000	0.000	0.000	0.000	0.000	4.000	3.531	3.531	3.531
United Kingdom	GBP	Horticulture and Livestock Program	0.000	0.000	0.000	0.000	0.000	0.000	1.000	1.977	1.977	1.977
		Total Horticulture and Livestock Program	0.000	0.000	0.000	0.000		0.000	5.508	5.508	5.508	5.508
Australia	AUD	Microfinance for Poverty Reduction	0.000	0.000	0.000	0.778	0.000	0.000	1.250	1.045	1.045	1.823
Canada	CAD	Microfinance for Poverty Reduction	4.708	5.491	12.847	24.165	25.000	23.944	0.000	0.000	23.944	71.155
Denmark	DKK	Microfinance for Poverty Reduction	0.000	0.000	1.625	2.110	0.000	0.000	8.000	1.465	1.465	5.201
Finland	EUR	Microfinance for Poverty Reduction	0.000	0.000	0.000	0.000	1.000	1.379	0.000	0.000	1.379	1.379
Sweden	SEK	Microfinance for Poverty Reduction	0.000	2.220	0.000	0.000	0.000	0.000	0.000	0.000	0.000	2.220
United Kingdom	GBP	Microfinance for Poverty Reduction	0.000	3.782	14.542	9.312	0.000	0.000	5.000	9.846	9.846	37.482
United States	USD	Microfinance for Poverty Reduction	0.000	5.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	5.000
		Total Microfinance for Poverty Reduction	4.708	16.493	29.015	36.365		25.323	12.356	37.679	124.260	
Australia	AUD	National Emergency Employment Program	0.000	0.000	0.000	0.778	0.000	0.000	0.000	0.000	0.000	0.778
Canada	CAD	National Emergency Employment Program	0.000	0.000	0.000	1.277	0.000	0.000	0.000	0.000	0.000	1.277
United Kingdom	GBP	National Emergency Employment Program	0.000	0.000	18.238	13.909	0.000	0.000	0.000	0.000	0.000	32.147
United States	USD	National Emergency Employment Program	0.000	0.000	2.000	0.000	0.000	0.000	0.000	0.000	0.000	2.000
		Total National Emergency Employment Program	0.000	0.000	20.238	15.964		0.000	0.000	0.000	0.000	36.202
Australia	AUD	National Solidarity Program	0.000	0.000	0.000	0.778	0.000	0.000	0.000	0.000	0.000	0.778
Canada	CAD	National Solidarity Program	10.985	0.000	14.339	17.830	55.000	52.677	0.000	0.000	52.677	95.831
Denmark	DKK	National Solidarity Program	0.000	0.000	0.000	0.000	0.000	0.000	20.000	3.663	3.663	3.663
EC/EU	EUR	National Solidarity Program	0.000	9.694	21.568	13.180	15.000	20.679	0.000	0.000	20.679	65.121
Finland	EUR	National Solidarity Program	0.000	0.000	0.000	0.000	1.000	1.379	0.000	0.000	1.379	1.379
Germany	EUR	National Solidarity Program	0.000	6.131	0.000	0.000	8.000	11.029	8.000	10.643	21.672	27.803
Norway	NOK	National Solidarity Program	0.000	0.000	3.102	9.018	30.000	5.224	0.000	0.000	5.224	17.344
Sweden	SEK	National Solidarity Program	0.000	0.000	0.000	3.670	0.000	0.000	25.000	3.703	3.703	7.373
United Kingdom	GBP	National Solidarity Program	5.723	0.000	16.394	9.312	5.000	10.246	0.000	0.000	10.246	41.675
United States	USD	National Solidarity Program	0.000	10.000	0.000	25.000	10.000	10.000	0.000	0.000	10.000	45.000
		Total National Solidarity Program	16.707	25.825	55.403	78.789		111.233	18.009	129.242	305.967	
Germany	EUR	Private Sector Development	0.000	0.000	0.000	3.199	0.000	0.000	0.000	0.000	0.000	3.199
		Total Private Sector Development	0.000	0.000	0.000	3.199		0.000	0.000	0.000	0.000	3.199
Germany	EUR	Public Admin Reform	0.000	0.000	0.000	3.199	0.000	0.000	0.000	0.000	0.000	3.199
		Total Public Admin Reform	0.000	0.000	0.000	3.199		0.000	0.000	0.000	0.000	3.199
Norway	NOK	Rural Water Supply and Sanitation	0.000	0.921	2.326	0.000	0.000	0.000	0.000	0.000	0.000	3.248
		Total Rural Water Supply and Sanitation	0.000	0.921	2.326	0.000		0.000	0.000	0.000	0.000	3.248
United States	USD	Technical Assistance Feasibility Studies	0.000	1.500	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.500
		Total Technical Assistance Feasibility Studies	0.000	1.500	0.000	0.000		0.000	0.000	0.000	0.000	1.500
Grand Total			21.415	56.565	110.084	137.516		167.901		39.873	207.774	533.354

Germany has expressed intentions for preferencing EUR 10 million for the EQUIP program. This request is being considered by the Administrator as preferences more than 50% of the total SY contribution are not permitted under the existing ARTF rules. Flexibility in preferencing rule can only be established once we have the final figure for the recurrent cost financing requirements of the Government.

Table 7 - ARTF Commitments & Disbursements

As of: July 22, 2007
(US\$ million).

	Comm SY1381 Year End (a)	Disbursed SY1381 Year End	Comm SY1382 Year End (b)	Disbursed SY1382 Year End	Comm SY1383 Year End (c)	Disbursed SY1383 Year End	Comm SY1384 Year End (c)	Disbursed SY1384 Year End	Committed SY1385 Year End (d)	Disbursed SY1385 Year End	Comm YTD ¹ SY1386 (e)	Disbursed YTD ¹ SY1386	SY1381-86 Total Committed (g)	22-Jul-07 Total Disbursed (h)	Last Month Disbursed	Available (g) - (h)	Disb. Rate (h) / (g)
TF050577 - Recurrent & Capital Costs Component																	
Wages		40.953		145.769		179.321		174.213		216.199		9.736		766.192	0.000		-
O&M		13.655		51.164		55.277		79.035		84.015		4.813		287.959	0.000		-
Debt Service, IMF		0.767		0.000		0.000		0.000		0.000		0.000		0.767	0.000		-
Debt Service, IDA		2.770		3.870		0.000		0.000		0.000		0.000		6.640	0.000		-
Debt Service, ADB		0.000		0.557		0.000		0.000		0.000		0.000		0.557	0.000		-
Bulk Contracts		1.067		12.782		0.557		0.000		0.000		0.000		14.405			-
Disbursements(A)		59.212		214.144		235.155		253.248		300.213		14.550		1076.521	0.000		
Special Account(Opening) Balance (B)		0.000		51.500		50.603		50.000		50.000		50.000		50.000			
Net Disbursements(Incl. Advances & Adjustments) (C)	155.000	110.712	195.000	213.246	258.000	234.553	280.000	253.248	299.000	300.213	70.000	14.550	1187.000	1126.521	0.000	60.479	95%
Updated Special Account Balance (B+C-A)		51.500		50.603		50.000		50.000		50.000		50.000		50.000			
TF050578 - Monitoring Agent [2]	2.000	0.668	0.777	1.407	2.311	2.641	4.640	2.158	7.001	2.534	0.000	1.831	16.729	11.239	0.020	5.489	67%
Closed Investment Projects [3]																	
TF050855 - UNDP Police Pr. 1 & 2	4.836	4.836	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	4.836	4.836	0.000	0.000	100%
TF052081 - Microfinance for Poverty Reduction	0.000	0.000	1.000	0.358	0.000	0.335	0.000	0.306	0.000	0.000	0.000	0.000	1.000	1.000	0.000	0.000	100%
TF052366 - UNDP Police 3	0.000	0.000	16.800	16.800	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	16.800	16.800	0.000	0.000	100%
TF052475 - Telecom & Microwave Link	0.000	0.000	3.000	0.150	3.130	1.029	0.000	3.069	0.000	1.522	0.000	0.241	6.130	6.011	0.000	0.119	98%
TF052482 - Kabul Roads and Drainage System	0.000	0.000	3.000	0.000	0.000	2.910	0.000	0.000	-0.172	-0.113	0.000	0.000	2.828	2.797	0.000	0.031	99%
TF052735 - Strengthening Financial Capacity of the Government	0.000	0.000	5.100	2.046	0.000	0.255	0.000	1.380	-1.041	0.378	0.000	0.000	4.059	4.059	0.000	0.000	100%
TF053939 - National Solidarity Program	0.000	0.000	0.000	0.000	27.000	26.618	70.900	47.582	58.500	82.038	13.100	12.568	169.500	168.806	0.758	0.694	100%
Subtotal Closed Investment Projects [3]	4.836	4.836	28.900	19.354	30.130	31.147	70.900	52.337	57.287	83.825	13.100	12.809	205.153	204.309	0.758	0.844	100%
Current Investment Projects [4]																	
TF050970 - Technical Assistance Feasibility Studies	0.000	0.000	8.000	2.523	6.000	3.881	4.500	2.905	0.000	3.281	0.000	1.143	18.500	13.733	0.740	4.767	74%
TF050973 - National Emergency Employment Program	0.000	0.000	16.620	8.310	0.000	8.310	20.200	0.000	16.000	20.200	0.000	15.119	52.820	51.939	0.000	0.881	98%
TF052452 - Microfinance for Poverty Reduction	0.000	0.000	4.000	2.202	12.000	12.635	38.300	21.207	32.000	48.477	0.000	0.876	86.300	85.397	0.656	0.903	99%
TF052541 - Kabul Power Supply	0.000	0.000	7.435	0.000	0.000	2.901	0.000	1.508	0.000	1.402	0.000	0.062	7.435	5.872	0.062	1.563	79%
TF053940 - Civil Service Capacity Building	0.000	0.000	0.000	0.000	0.000	0.000	8.000	2.384	5.000	4.243	0.000	1.797	13.000	8.423	0.479	4.577	65%
TF054718 - Rehabilitation of Naghlu Hydropower Plant	0.000	0.000	0.000	0.000	20.000	0.000	0.000	0.000	0.000	0.160	0.000	0.000	20.000	0.160	0.000	19.840	1%
TF054729 - Urban Water Supply and Sanitation	0.000	0.000	0.000	0.000	20.000	0.000	21.000	3.628	0.000	3.475	0.000	2.457	41.000	9.561	1.131	31.439	23%
TF054730 - Education - EQUIP	0.000	0.000	0.000	0.000	0.000	0.000	5.000	0.000	0.000	0.490	0.000	1.300	5.000	1.790	0.000	3.210	36%
TF055447 - Rural Water Supply and Sanitation	0.000	0.000	0.000	0.000	0.000	0.000	5.000	0.000	0.000	0.590	0.000	0.131	5.000	0.721	0.000	4.279	14%
TF090205 - National Solidarity Program	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	60.000	0.000	60.000	0.000	0.000	60.000	0%
Subtotal Current Investment Projects [4]	0.000	0.000	36.055	13.035	58.000	27.727	102.000	31.632	53.000	82.320	60.000	22.884	309.055	177.597	3.068	131.458	57%
TOTAL COMMIT & DISB. [1+2+3+4]	161.836	116.217	260.732	247.042	348.441	296.067	457.540	339.375	416.288	468.892	143.100	52.074	1717.937	1519.667	3.846	198.270	88%