

ARTF
Administrator's Report on Financial Status
as of October 22, 2007 (end of Mizan – 7th month of SY1386)

1. Donor contributions for SY1386

Total donor pledges for SY1386 amount to US\$664.44 million comprising US\$377.55 million (57%) without preference and US\$286.90 million (43%) with preferences. Table 1 reflects, as of October 22, 2007, the paid-in donor contributions (amounting to US\$423.91 million – 64% of the total pledges).

Table 1: ARTF Contributions for SY1386, as of October 22, 2007 (in US\$ million)

Main Donors	Total Contributions/ Pledges	of which without Preference	% of total Pledges	paid-in	% of total paid-in
Canada	212.938	60.177	32%	182.054	43%
United Kingdom	144.470	108.977	22%	120.800	28%
Germany	69.397	33.080	10%	26.608	6%
EC/EU	57.052	35.658	9%	0.000	-
United States	50.000	40.000	8%	0.000	-
Netherlands	39.765	33.265	6%	37.265	9%
Norway	25.383	15.122	4%	25.383	6%
Spain	21.395	21.395	3%	0.000	-
Sweden	18.241	12.979	3%	14.812	3%
Others	25.804	16.897	4%	16.989	4%
Total	664.444	377.549	100%	423.911	100%



2. Projected Consolidated ARTF Sources and Uses of Funds for SY1386

Table 2 presents projected sources and uses of funds for SY1386 on a consolidated basis. The sources of funds are net donor contributions (contributions less IDA fees plus investment income). Cash balance at the end of SY1385 is carried over to SY1386.

Uses of funds comprise: (a) disbursements to the recurrent budget, set at US\$291 million¹; (b) disbursements under the ARTF investment financing, estimated at US\$185 million for the year; and (c) fees for the Monitoring Agent of about US\$4.75 million².

¹ Includes disbursement of US\$ 14.55 million for SY1385 expenses and US\$ 276 million for SY1386 recurrent expenses.

² This includes US\$ 1 million for the special Internal Control Framework job, US\$ 2.25 million for services rendered till September 2007, and US\$ 1.5 million for services from October 2007 till the end of SY1386.

Financials as of October 22, 2007

As of October 22, 2007 the cash balance of ARTF stood at US\$501.18 million comprising: (a) a US\$143.35 million cash balance in the recurrent cost financing; (b) combined undisbursed balance of the ARTF active investment portfolio of US\$147.20 million; and (c) US\$7.95 million reserved for the Monitoring Agent, leaving an unallocated cash balance of US\$202.68 million. Transfer of US\$10 million for the Management Capacity program and US\$57 million for the Mazar-e-Sharif & Kabul / Aybak Power project is still pending.

Table 2: ARTF Consolidated Sources and Uses of Funds (US\$ million, October 22, 2007)

	SY 1381 Total Actual	SY 1382 Total Actual	SY 1383 Total Actual	SY 1384 Total Actual	SY 1385 Total Actual	SY 1386 Total Actual	SY 1386 Total Forecast ^{2,3}
SOURCES OF FUNDS (A+B)							
A. Net Donors Contributions (A1-A2)	184.240	284.382	378.954	404.094	459.996	429.298	665.694
A.1. Donors Contributions	184.768	286.461	380.548	404.050	453.921	423.911	664.444
A.2. IDA fees minus Investment Income (5)	0.527	2.079	1.594	-0.044	-6.076	-5.387	-1.250
B. Cash Carried-Overr (=D previous year)		119.524	155.966	238.250	302.969	294.073	294.073
USES OF FUNDS (C+D)							
C. Disbursements (C1+C2+C3+C4) ¹	64.717	247.940	296.670	339.375	468.892	222.193	480.250
C.1 Recurrent window - Disbursed by DAB	59.212	214.144	235.155	253.248	300.213	123.674	290.500
Wages	40.953	145.769	179.321	174.213	216.199	86.284	
O&M	13.655	51.164	55.277	79.035	84.015	37.390	
Other	4.604	17.210	0.557	0.000	0.000	0.000	
C.2. Investment window	0.000	15.589	58.873	83.969	166.145	95.644	185.000
C.3. Pass-through to LOTFA (UNDP Police)	4.836	16.800	0.000	0.000	0.000	0.000	0.000
C.4. Fees to monitoring agent	0.668	1.407	2.641	2.158	2.534	2.874	4.750
D. Cash Balance (end-of-period) (A+B-C=D1+D2)	119.524	155.966	238.250	302.969	294.073	501.179	479.517
D.1. Committed Cash Balance:	97.120	109.913	161.684	279.849	227.244	298.501	314.695
to recurrent window special account	51.500	50.603	50.000	50.000	50.000	50.000	50.000
to recurrent window Trust Fund	44.288	26.042	49.489	76.242	75.029	93.354	70.529
undisbursed investment window balance	0.000	32.566	61.822	150.753	94.895	147.201	188.095
to Monitoring Agent	1.332	0.702	0.372	2.854	7.321	7.946	6.071
D.2. Unallocated Cash Balance (4)	22.404	46.053	76.566	23.120	66.829	202.678	164.822

(1) Advance disbursements reported following standard World Bank practice.

(2) Assumes all pledges collected, and estimates of future allocations and disbursements are met.

(3) SY1386 forecasted balance (previous balance + new commitments - disbursements) is based on projected contributions, commitments and disbursements.

(4) The Management Capacity Program allocation of US\$ 10 million, though approved in SY1385, is yet to be transferred. This program was declared effective on October 17, 2007 and the allocation will be reflected in the November 2007 report. Additionally, allocation of US\$57 million to the Mazar-e-Sharif & Kabul / Aybak Power Project is yet to be made.

(5) Amounts paid into the Trust Fund, but not yet disbursed, are managed by the Trustee, which maintains an investment portfolio (the "Pool") for all of the trust funds administered by the World Bank Group. The Pool is subdivided into sub-portfolios to which allocations are made based on fund specific investment horizons and risk tolerances and other eligibility requirements set by the Bank. Generally, the Pool is invested in liquid financial instruments such as money market instruments, government and agency obligations, mortgage-backed securities, and other high-grade bonds. Based on the Bank's investment strategy for trust funds, each sub-portfolio is invested in a combination of these asset types consistent with the applicable risk tolerance for the sub-portfolio. Share in Pooled Cash and Investments represents the Trust Fund's pro-rata share of the Pool's fair value at the end of the reporting period. The fair value is based on market quotations, where available. If quoted market prices are not available, fair values are based on quoted market prices of comparable instruments. The corresponding proportionate interest income and investment gains/losses, accrue to the Trust Fund in the period in which they occur.

3. Recurrent Cost Financing requirements

In SY1386, a total cash amount of US\$291 million must be made available to the Government (via the Recurrent Cost Trust Fund account) to finance (a) the agreed amount of US\$ 276 million (which assumes the entirety of this amount is actually disbursed in SY1386), and (b) US\$ 14.55 million in SY1385 expenses for which cash disbursement was made in 1386. Given the opening cash carried forward from SY1385 to SY1386 was US\$ 75 million, the amount of cash to be transferred totals US\$ 285.5 million whereas cash disbursements during SY1386 are projected to be US\$ 290.5 million.

Quarterly transfers of US\$ 72 million each are projected, the exact timing of which may be at the beginning of the quarter or mid-quarter, depending on a timing which best suits the Government. Making transfers in line with the transfer schedule set out in the table below will ensure also that at the end of the Solar Year the Recurrent Cost Trust Fund account balance will be equal to the agreed buffer of US\$70 million. The estimate of funding allocations to the recurrent cost financing for a specific quarter is determined by comparing the balance of the Recurrent Cost financing trust fund³ to the estimated disbursement requirement for the quarter in question, plus a reserve equal to the next quarter disbursement requirements. As such, actual quarterly transfers may vary somewhat from the schedule below. For SY1386, the forecast appears below.

Table 3: Recurrent Cost Financing Requirement for SY1386 (in US\$ million)

	March 22, 2007 – October 22, 2007	October 23, 2007 – December 21, 2007	December 22, 2007 – March 21, 2008	SY1386
Opening Balance	75*	93*	65*	75*
Disbursements	(124)**	(100)	(67)	(291)**
Transfers	142	72	72	286
Closing Balance	93*	65*	70*	70*

**These balances do not include Special Account (working capital) balance of US\$50 million.*

***Includes disbursement of US\$ 14.55 million made for SY1385 expenses. Carry forward of reimbursement of prior budget year's eligible expenses is not likely to occur from SY1386 onward because allocation should be exhausted by the end of the Solar Year.*

³ This excludes an advance of US\$50 million for working capital which must be maintained at all time.

4. Investment Project Financing

As of October 22, 2007, the ARTF investment financing comprised of 10 active investment projects, with combined commitments of US\$384.05 million, of which US\$237.55 million had been disbursed (62%). **Disbursements for SY1386 are projected at US\$ 185 million.**

Table 4: Transfers based on Management Committee Approvals (in US\$ million) for Investment Projects, and Projections for SY1386 as of October 22, 2007

	SY1381	SY1382	SY1383	SY1384	SY1385	SY1386	Totals	SY1386 GOA Budget (1)
Open Projects								
TF050970 - Technical Assistance Feasibility Studies	0.000	8.000	6.000	4.500	0.000	0.000	18.500	0.000
TF050973 - National Rural Access Program	0.000	16.620	0.000	20.200	16.000	0.000	52.820	32.000
TF052452 - Microfinance for Poverty Reduction	0.000	4.000	12.000	38.300	32.000	33.000	119.300	33.000
TF052541 - Kabul Power Supply	0.000	7.435	0.000	0.000	0.000	0.000	7.435	0.000
TF090205 - National Solidarity Program II	0.000	0.000	0.000	0.000	0.000	90.000	90.000	90.000
TF053940 - Civil Service Capacity Building	0.000	0.000	0.000	8.000	5.000	0.000	13.000	0.000
TF054718 - Rehabilitation of Naghlu Hydropower Plant	0.000	0.000	20.000	0.000	0.000	0.000	20.000	0.000
TF054729 - Urban Water Supply and Sanitation	0.000	0.000	20.000	21.000	0.000	0.000	41.000	0.000
TF054730 - Education - EQUIP	0.000	0.000	0.000	5.000	0.000	12.000	17.000	27.000
TF055447 - Rural Water Supply and Sanitation	0.000	0.000	0.000	5.000	0.000	0.000	5.000	0.000
TF090077 - Management Capacity Program	0.000	0.000	0.000	0.000	0.000	0.000	0.000	10.000
Proposed new Projects								
TF - Horticulture and Livestock Program	0.000	0.000	0.000	0.000	0.000	0.000	0.000	8.000
TF - Mazar-e-Sharif and Kabul / Aybak power Project			0.000	0.000	0.000	0.000	0.000	57.000
TF - Kabul Roads Project			0.000	0.000	0.000	0.000	0.000	18.000
TF - Private Sector Development			0.000	0.000	0.000	0.000	0.000	3.200
Closed Projects								
TF050855 - UNDP Police Pr. 1 & 2	4.836	0.000	0.000	0.000	0.000	0.000	4.836	
TF052081 - Microfinance for Poverty Reduction	0.000	1.000	0.000	0.000	0.000	0.000	1.000	
TF052366 - UNDP Police 3	0.000	16.800	0.000	0.000	0.000	0.000	16.800	
TF052475 - Telecom & Microwave Link	0.000	3.000	3.130	0.000	0.000	0.000	6.130	
TF052482 - Kabul Roads and Drainage System	0.000	3.000	0.000	0.000	-0.172	0.000	2.828	
TF053939 - National Solidarity Program	0.000	0.000	27.000	70.900	58.500	13.100	169.500	
TF052735 - Strengthening Financial Capacity of the Government	0.000	5.100	0.000	0.000	-1.041	0.000	4.059	
Total	4.836	64.955	88.130	172.900	110.287	148.100	589.208	278.200

(1) Amounts for which Management Committee expects to receive financing requests from the Government based on the development budget. Subject to confirmation with the Ministry of Finance.

(2) The Management Capacity Program allocation of US\$ 10 million, though approved in SY1385, is yet to be transferred. Also, allocation of US\$ 57 million to the Mazar-e-Sharif & Kabul / Aybak Power Project is yet to be effected.

Table 5 - Actual and Expected Donor Contributions

Paid-In, Committed, Pledged (US\$ Million)

22-Oct-2007

Donor	SY 1381	SY 1382	SY 1383	SY 1384	SY 1385	SY 1386					SY 1381-86	SY 1381-86	SY 1381-86	SY 1381-86
	Total Paid-in	Total Paid-in	Total Paid-in	Total Paid-in	Total Paid-in	Total Paid-in	Signed Pledges	Un-signed Pledges	Total SY 1386	% of Total SY 1386	Total	% of Total	Total Paid-in	% of Total Paid-in
Australia	0.000	2.635	6.268	7.654	5.836	2.089	0.000	0.000	2.089	0.3%	24.482	1.0%	24.482	1.1%
Bahrain	0.000	0.504	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.0%	0.504	0.0%	0.504	0.0%
Canada	11.998	50.093	5.491	72.343	58.863	182.054	30.883	0.000	212.938	32.0%	411.725	17.3%	380.842	17.8%
Denmark	5.000	5.000	3.163	3.916	4.343	8.426	0.000	0.000	8.426	1.3%	29.848	1.3%	29.848	1.4%
EC/EU	15.871	52.720	47.595	58.771	52.720	0.000	0.000	57.052	57.052	8.6%	284.729	12.0%	227.677	10.7%
Finland	2.792	2.451	6.126	0.000	2.418	5.404	0.257	0.000	5.661	0.9%	19.449	0.8%	19.192	0.9%
Germany	10.068	11.443	15.941	1.230	20.474	26.608	28.526	14.263	69.397	10.4%	128.553	5.4%	85.764	4.0%
India	0.200	0.200	0.000	0.400	0.200	0.000	0.000	0.000	0.000	0.0%	1.000	0.0%	1.000	0.0%
Iran, Islamic Rep	0.000	0.989	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.0%	0.989	0.0%	0.989	0.0%
Ireland	1.000	1.699	1.814	0.612	1.276	0.000	0.000	0.000	0.000	0.0%	6.401	0.3%	6.401	0.3%
Italy	17.000	0.000	6.539	0.000	9.223	0.000	0.000	8.558	8.558	1.3%	41.319	1.7%	32.761	1.5%
Japan	5.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.0%	5.000	0.2%	5.000	0.2%
Korea, Republic of	2.000	2.000	2.000	0.000	0.000	0.000	0.000	0.000	0.000	0.0%	6.000	0.3%	6.000	0.3%
Kuwait	5.000	5.000	5.000	0.000	0.000	0.000	0.000	0.000	0.000	0.0%	15.000	0.6%	15.000	0.7%
Luxembourg	1.000	0.000	0.000	0.605	1.563	1.070	0.000	0.000	1.070	0.2%	4.238	0.2%	4.238	0.2%
Netherlands	33.667	41.151	46.415	29.664	50.805	37.265	2.500	0.000	39.765	6.0%	241.467	10.2%	238.967	11.2%
New Zealand	0.000	0.000	0.000	0.000	0.628	0.000	0.000	0.000	0.000	0.0%	0.628	0.0%	0.628	0.0%
Norway	6.818	29.630	9.913	22.544	23.215	25.383	0.000	0.000	25.383	3.8%	117.504	4.9%	117.504	5.5%
Poland	0.000	0.000	0.000	0.000	0.290	0.000	0.000	0.000	0.000	0.0%	0.290	0.0%	0.290	0.0%
Portugal	0.000	0.457	0.725	0.000	0.000	0.000	0.000	0.000	0.000	0.0%	1.182	0.0%	1.182	0.1%
Saudi Arabia	10.000	5.000	5.000	0.000	5.000	0.000	0.000	0.000	0.000	0.0%	25.000	1.1%	25.000	1.2%
Spain	0.000	0.000	0.000	0.000	0.000	0.000	0.000	21.395	21.395	3.2%	21.395	0.9%	0.000	0.0%
Sweden	3.103	5.982	25.905	12.839	14.680	14.812	0.000	3.429	18.241	2.7%	80.749	3.4%	77.320	3.6%
Switzerland	0.673	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.0%	0.673	0.0%	0.673	0.0%
Turkey	0.500	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.0%	0.500	0.0%	0.500	0.0%
UNDP	0.000	2.411	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.0%	2.411	0.1%	2.411	0.1%
United Kingdom	15.079	47.096	103.062	131.473	128.487	120.800	10.225	13.445	144.470	21.7%	569.666	24.0%	545.996	25.6%
United States	38.000	20.000	89.591	62.000	73.900	0.000	0.000	50.000	50.000	7.5%	333.491	14.0%	283.491	13.3%
TOTAL	184.768	286.461	380.548	404.050	453.921	423.911	72.391	168.141	664.444	100.0%	2374.191	100.0%	2133.659	100.0%



Table 6 - Expressed Donor Preferences By Projects

Paid-In, Committed, Pledged
October 22, 2007
(US\$ Million)

Donor	Curr	Program	SY 1382	SY 1383	SY 1384	SY 1385	SY 1386				Total SY 1381-86		
			Paid-in	Paid-in	Paid-in	Paid-in	Pledged		Paid-in		Total SY 1386	Expressed Preference	Of which Paid-in
			US\$	US\$	US\$	US\$	Own Curr.	US\$ Est.	Own Curr.	US\$			
Norway	NOK	Civil Service Capacity Building	0.000	2.918	3.102	0.000	0.000	0.000	0.000	0.000	0.000	6.020	6.020
United States	USD	Civil Service Capacity Building	0.000	4.300	0.000	0.000	0.000	0.000	0.000	0.000	0.000	4.300	4.300
		Total Civil Service Capacity Building	0.000	7.218	3.102	0.000	0.000	0.000	0.000	0.000	0.000	10.320	10.320
Canada	CAD	Education - EQUIP	0.000	0.000	0.000	0.000	0.000	0.000	30.000	29.797	29.797	29.797	29.797
Germany	EUR	Education - EQUIP	0.000	0.000	0.000	0.000	10.000	14.263	0.000	0.000	14.263	14.263	0.000
Netherlands	USD	Education - EQUIP	0.000	0.000	0.000	0.000	0.000	0.000	4.000	4.000	4.000	4.000	4.000
Norway	NOK	Education - EQUIP	0.000	4.607	0.000	0.000	0.000	0.000	30.000	5.130	5.130	9.738	9.738
		Total Education - EQUIP	0.000	4.607	0.000	0.000	14.263	14.263	38.928	53.191	57.798	57.798	43.535
Canada	CAD	Horticulture and Livestock Program	0.000	0.000	0.000	0.000	0.000	0.000	4.000	3.531	3.531	3.531	3.531
United Kingdom	GBP	Horticulture and Livestock Program	0.000	0.000	0.000	0.000	0.000	0.000	1.000	1.977	1.977	1.977	1.977
		Total Horticulture and Livestock Program	0.000	0.000	0.000	0.000	0.000	0.000	5.508	5.508	5.508	5.508	5.508
Australia	AUD	Microfinance for Poverty Reduction	0.000	0.000	0.000	0.778	0.000	0.000	1.250	1.045	1.045	1.823	1.823
Canada	CAD	Microfinance for Poverty Reduction	4.708	5.491	12.847	24.165	0.000	0.000	40.000	38.832	38.832	86.043	86.043
Denmark	DKK	Microfinance for Poverty Reduction	0.000	0.000	1.625	2.110	0.000	0.000	8.000	1.465	1.465	5.201	5.201
Finland	EUR	Microfinance for Poverty Reduction	0.000	0.000	0.000	0.000	0.000	0.000	1.000	1.367	1.367	1.367	1.367
Netherlands	USD	Microfinance for Poverty Reduction	0.000	0.000	0.000	0.000	2.500	2.500	0.000	0.000	2.500	2.500	0.000
Sweden	SEK	Microfinance for Poverty Reduction	0.000	2.220	0.000	0.000	0.000	0.000	0.000	0.000	0.000	2.220	2.220
United Kingdom	GBP	Microfinance for Poverty Reduction	0.000	3.782	14.542	9.312	0.000	0.000	5.000	9.846	9.846	37.482	37.482
United States	USD	Microfinance for Poverty Reduction	0.000	5.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	5.000	5.000
		Total Microfinance for Poverty Reduction	4.708	16.493	29.015	36.365	2.500	2.500	52.555	55.055	141.636	139.136	139.136
Australia	AUD	National Emergency Employment Program	0.000	0.000	0.000	0.778	0.000	0.000	0.000	0.000	0.000	0.778	0.778
Canada	CAD	National Emergency Employment Program	0.000	0.000	0.000	1.277	0.000	0.000	3.300	3.363	3.363	4.640	4.640
United Kingdom	GBP	National Emergency Employment Program	0.000	0.000	18.238	13.909	0.000	0.000	0.000	0.000	0.000	32.147	32.147
United States	USD	National Emergency Employment Program	0.000	0.000	2.000	0.000	0.000	0.000	0.000	0.000	0.000	2.000	2.000
		Total National Emergency Employment Program	0.000	0.000	20.238	15.964	0.000	0.000	3.363	3.363	39.565	39.565	39.565
Australia	AUD	National Solidarity Program	0.000	0.000	0.000	0.778	0.000	0.000	0.000	0.000	0.000	0.778	0.778
Canada	CAD	National Solidarity Program	10.985	0.000	14.339	17.830	0.000	0.000	80.000	77.238	77.238	120.392	120.392
Denmark	DKK	National Solidarity Program	0.000	0.000	0.000	0.000	0.000	0.000	20.000	3.663	3.663	3.663	3.663
EC/EU	EUR	National Solidarity Program	0.000	9.694	21.568	13.180	15.000	21.395	0.000	0.000	21.395	65.837	44.442
Finland	EUR	National Solidarity Program	0.000	0.000	0.000	0.000	0.000	0.000	1.000	1.367	1.367	1.367	1.367
Germany	EUR	National Solidarity Program	0.000	6.131	0.000	0.000	8.000	11.410	8.000	10.643	22.054	28.185	16.774
Norway	NOK	National Solidarity Program	0.000	0.000	3.102	9.018	0.000	0.000	30.000	5.130	5.130	17.250	17.250
Sweden	SEK	National Solidarity Program	0.000	0.000	0.000	3.670	10.000	1.559	25.000	3.703	5.262	8.932	7.373
United Kingdom	GBP	National Solidarity Program	5.723	0.000	16.394	9.312	5.000	10.225	0.000	0.000	10.225	41.654	31.429
United Kingdom	USD	National Solidarity Program	0.000	0.000	0.000	0.000	13.445	13.445	0.000	0.000	13.445	13.445	0.000
United States	USD	National Solidarity Program	0.000	10.000	0.000	25.000	10.000	10.000	0.000	0.000	10.000	45.000	35.000
		Total National Solidarity Program	16.707	25.825	55.403	78.789	68.033	68.033	101.745	169.778	346.503	278.469	278.469
Germany	EUR	Private Sector Development	0.000	0.000	0.000	3.199	0.000	0.000	0.000	0.000	0.000	3.199	3.199
		Total Private Sector Development	0.000	0.000	0.000	3.199	0.000	0.000	0.000	0.000	0.000	3.199	3.199
Germany	EUR	Public Admin Reform	0.000	0.000	0.000	3.199	0.000	0.000	0.000	0.000	0.000	3.199	3.199
		Total Public Admin Reform	0.000	0.000	0.000	3.199	0.000	0.000	0.000	0.000	0.000	3.199	3.199
Norway	NOK	Rural Water Supply and Sanitation	0.000	0.921	2.326	0.000	0.000	0.000	0.000	0.000	0.000	3.248	3.248
		Total Rural Water Supply and Sanitation	0.000	0.921	2.326	0.000	0.000	0.000	0.000	0.000	0.000	3.248	3.248
United States	USD	Technical Assistance Feasibility Studies	0.000	1.500	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.500	1.500
		Total Technical Assistance Feasibility Studies	0.000	1.500	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.500	1.500
Grand Total			21.415	56.565	110.084	137.516		84.796		202.098	286.895	612.475	527.678

Table 7 - ARTF Commitments & Disbursements

As of: October 22, 2007
(US\$ million)

	Comm SY1381 Year End (a)	Disbursed SY1381 Year End	Comm SY1382 Year End (b)	Disbursed SY1382 Year End	Comm SY1383 Year End (c)	Disbursed SY1383 Year End	Comm SY1384 Year End (c)	Disbursed SY1384 Year End	Committed SY1385 Year End (d)	Disbursed SY1385 Year End	Comm YTD 1 SY1386 (e)	Disbursed YTD 1 SY1386	SY1381-86 Total Committed (g)	22-Oct-07 Total Disbursed (h)	Last Month Disbursed	Available (g) - (h)	Disb. Rate (h) / (g)
TF050577 - Recurrent & Capital Costs Component																	
Wages		40.953		145.769		179.321		174.213		216.199		50.446		806.902	0.000		-
O&M		13.655		51.164		55.277		79.035		84.015		23.228		306.374	0.000		-
Debt Service, IMF		0.767		0.000		0.000		0.000		0.000		0.000		0.767	0.000		-
Debt Service, IDA		2.770		3.870		0.000		0.000		0.000		0.000		6.640	0.000		-
Debt Service, ADB		0.000		0.557		0.000		0.000		0.000		0.000		0.557	0.000		-
Bulk Contracts		1.067		12.782		0.557		0.000		0.000		0.000		14.405	0.000		-
Disbursements(A)		59.212		214.144		235.155		253.248		300.213		73.674		1135.646	0.000		
Special Account(Opening) Balance (B)		0.000		51.500		50.603		50.000		50.000		50.000		50.000			
Net Disbursements(Incl. Advances & Adjustments) (C)	155.000	110.712	195.000	213.246	258.000	234.553	280.000	253.248	299.000	300.213	142.000	123.674	1329.000	1235.646	0.000	93.354	93%
Updated Special Account Balance (B+C-A)		51.500		50.603		50.000		50.000		50.000		100.000		50.000			
TF050578 - Monitoring Agent [2]	2.000	0.668	0.777	1.407	2.311	2.641	4.640	2.158	7.001	2.534	3.500	2.874	20.229	12.282	1.043	7.946	61%
Closed Investment Projects [3]																	
TF050855 - UNDP Police Pr. 1 & 2	4.836	4.836	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	4.836	4.836	0.000	0.000	100%
TF052081 - Microfinance for Poverty Reduction	0.000	0.000	1.000	0.358	0.000	0.335	0.000	0.306	0.000	0.000	0.000	0.000	1.000	1.000	0.000	0.000	100%
TF052366 - UNDP Police 3	0.000	0.000	16.800	16.800	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	16.800	16.800	0.000	0.000	100%
TF052475 - Telecom & Microwave Link	0.000	0.000	3.000	0.150	3.130	1.029	0.000	3.069	0.000	1.522	-0.119	0.241	6.011	6.011	0.000	0.000	100%
TF052482 - Kabul Roads and Drainage System	0.000	0.000	3.000	0.000	0.000	2.910	0.000	0.000	-0.172	-0.113	-0.031	0.000	2.797	2.797	0.000	0.000	100%
TF052735 - Strengthening Financial Capacity of the Government	0.000	0.000	5.100	2.046	0.000	0.255	0.000	1.380	-1.041	0.378	0.000	0.000	4.059	4.059	0.000	0.000	100%
TF053939 - National Solidarity Program	0.000	0.000	0.000	0.000	27.000	26.618	70.900	47.582	58.500	82.038	13.100	12.568	169.500	168.806	0.000	0.694	100%
Subtotal Closed Investment Projects [3]	4.836	4.836	28.900	19.354	30.130	31.147	70.900	52.337	57.287	83.825	12.950	12.809	205.003	204.309	0.000	0.694	100%
Current Investment Projects [4]																	
TF050970 - Technical Assistance Feasibility Studies	0.000	0.000	8.000	2.523	6.000	3.881	4.500	2.905	0.000	3.281	0.000	2.210	18.500	14.800	0.348	3.700	80%
TF050973 - National Emergency Employment Program	0.000	0.000	16.620	8.310	0.000	8.310	20.200	0.000	16.000	20.200	0.000	15.119	52.820	51.939	0.000	0.881	98%
TF052452 - Microfinance for Poverty Reduction	0.000	0.000	4.000	2.202	12.000	12.635	38.300	21.207	32.000	48.477	33.000	1.059	119.300	85.581	0.183	33.719	72%
TF052541 - Kabul Power Supply	0.000	0.000	7.435	0.000	0.000	2.901	0.000	1.508	0.000	1.402	0.000	0.505	7.435	6.315	0.000	1.120	85%
TF053940 - Civil Service Capacity Building	0.000	0.000	0.000	0.000	0.000	0.000	8.000	2.384	5.000	4.243	0.000	2.787	13.000	9.414	0.433	3.586	72%
TF054718 - Rehabilitation of Naghlu Hydropower Plant	0.000	0.000	0.000	0.000	20.000	0.000	0.000	0.000	0.160	0.000	0.009	0.009	20.000	0.169	0.009	19.831	1%
TF054729 - Urban Water Supply and Sanitation	0.000	0.000	0.000	0.000	20.000	0.000	21.000	3.628	0.000	3.475	0.000	4.410	41.000	11.513	0.629	29.487	28%
TF054730 - Education - EQUIP	0.000	0.000	0.000	0.000	0.000	0.000	5.000	0.000	0.000	0.490	12.000	2.624	17.000	3.115	1.324	13.885	18%
TF055447 - Rural Water Supply and Sanitation	0.000	0.000	0.000	0.000	0.000	0.000	5.000	0.000	0.000	0.590	0.000	0.355	5.000	0.944	0.023	4.056	19%
TF090205 - National Solidarity Program	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	90.000	53.757	90.000	53.757	15.933	36.243	60%
Subtotal Current Investment Projects [4]	0.000	0.000	36.055	13.035	58.000	27.727	102.000	31.632	53.000	82.320	135.000	82.835	384.055	237.548	18.882	146.507	62%
TOTAL COMMIT & DISB. [1+2+3+4]	161.836	116.217	260.732	247.042	348.441	296.067	457.540	339.375	416.288	468.892	293.450	222.153	1938.287	1689.786	19.925	248.501	87%