



Turkey: Managing the Impact and Risks from the Global Crisis

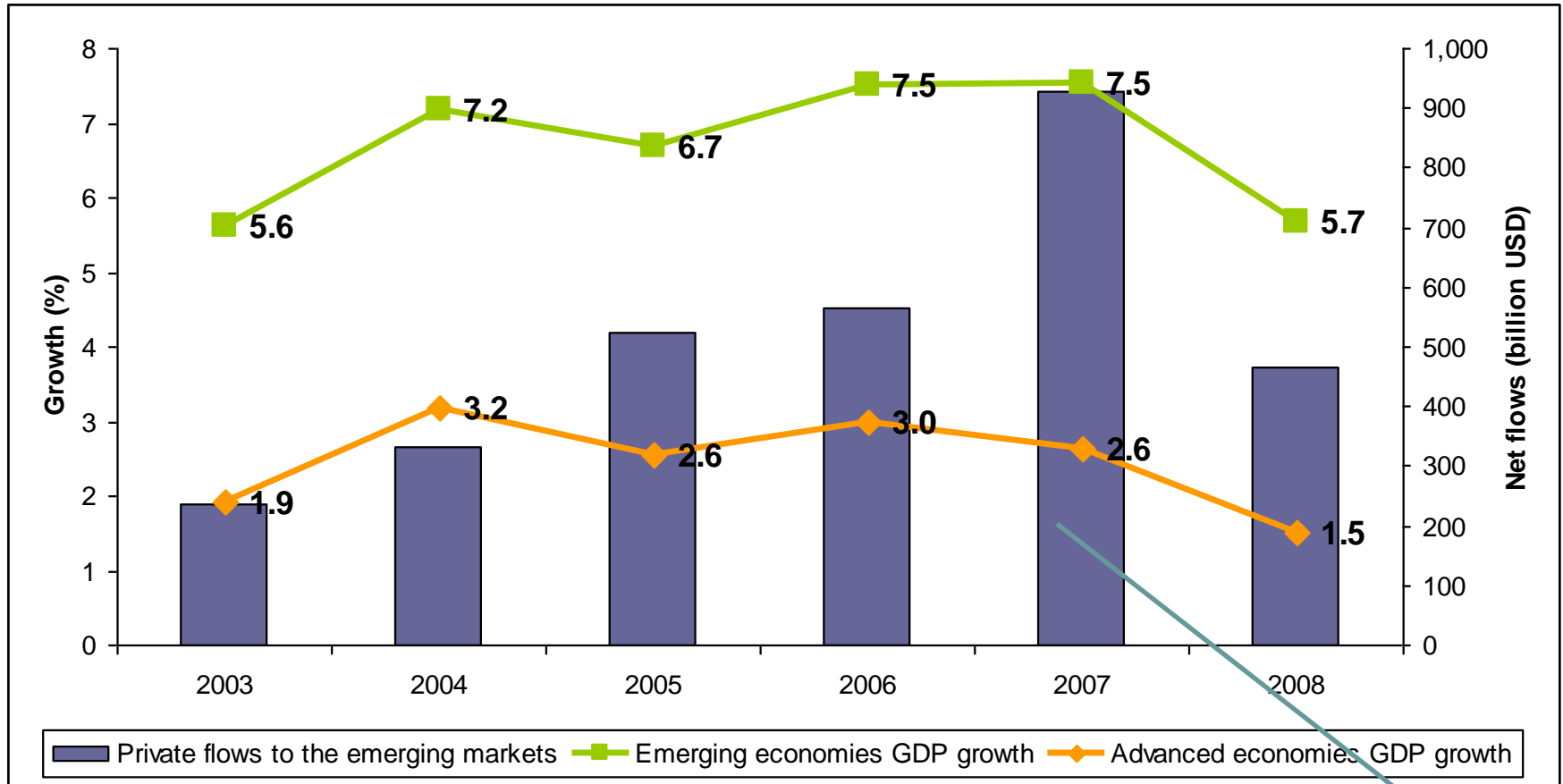


Ulrich Zachau
Country Director, Turkey
The World Bank

ACTIVE ACADEMY
3rd Risk Management Summit
Istanbul
26 February 2009



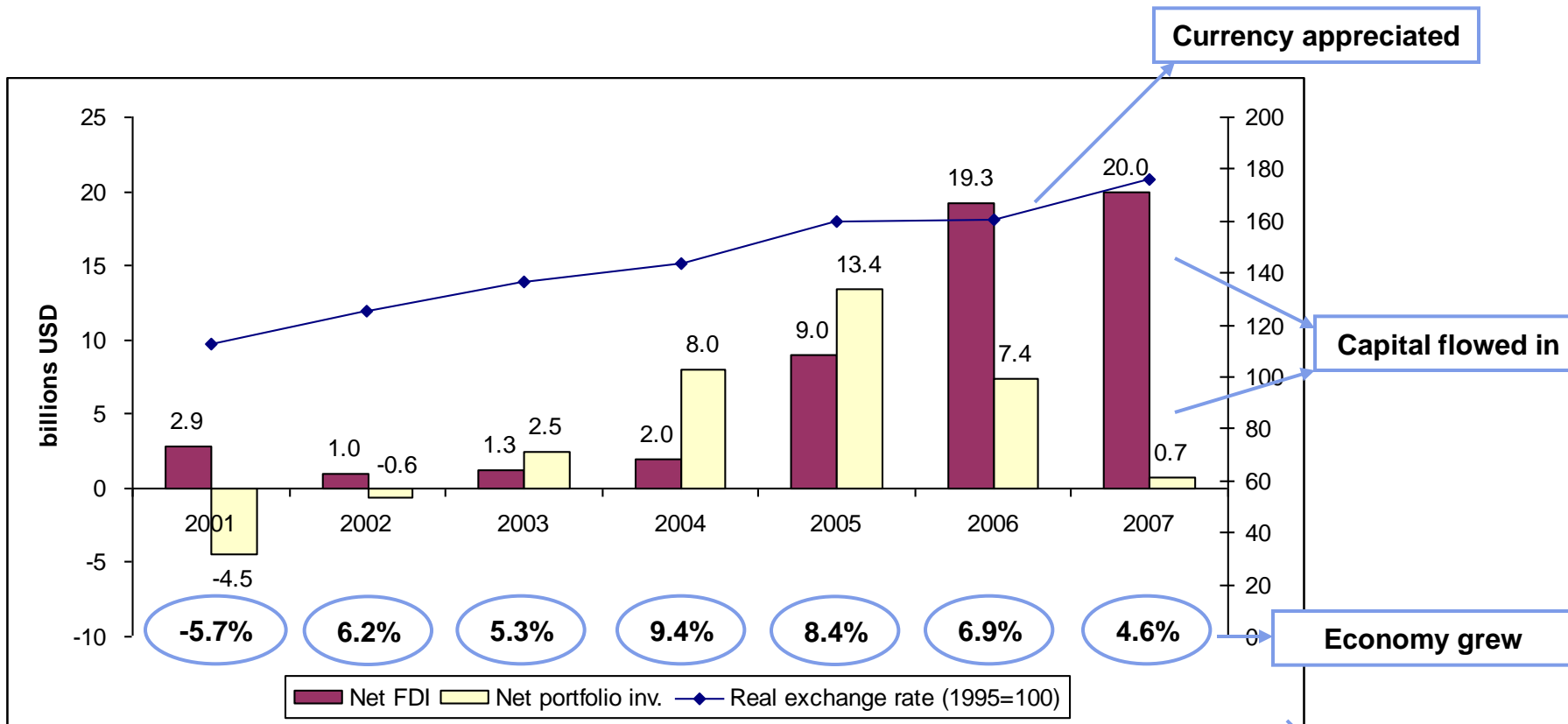
A Good Story Until 2007: in the World ...



Liquidity aplenty!



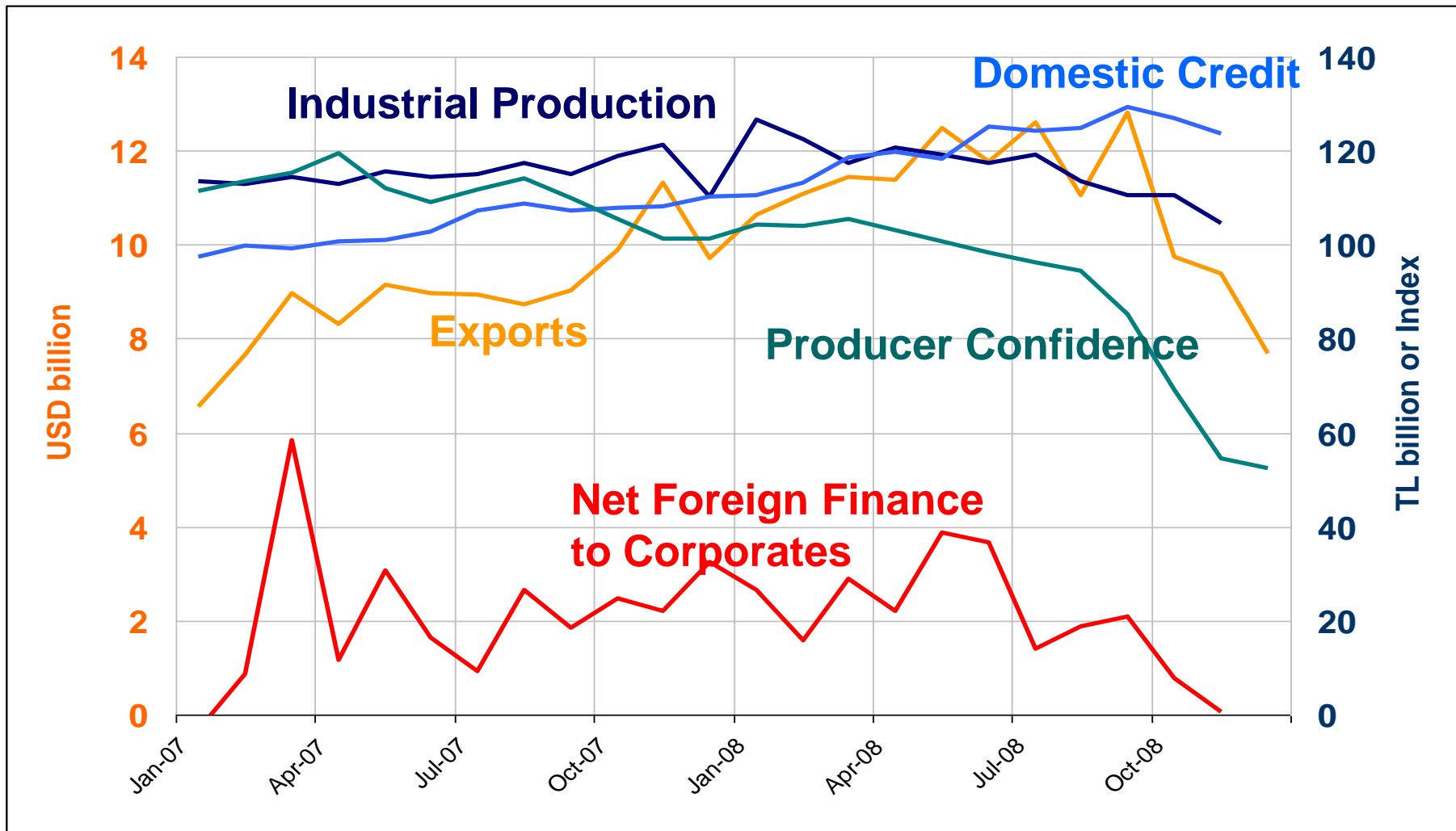
...and in Turkey...



What happens next?



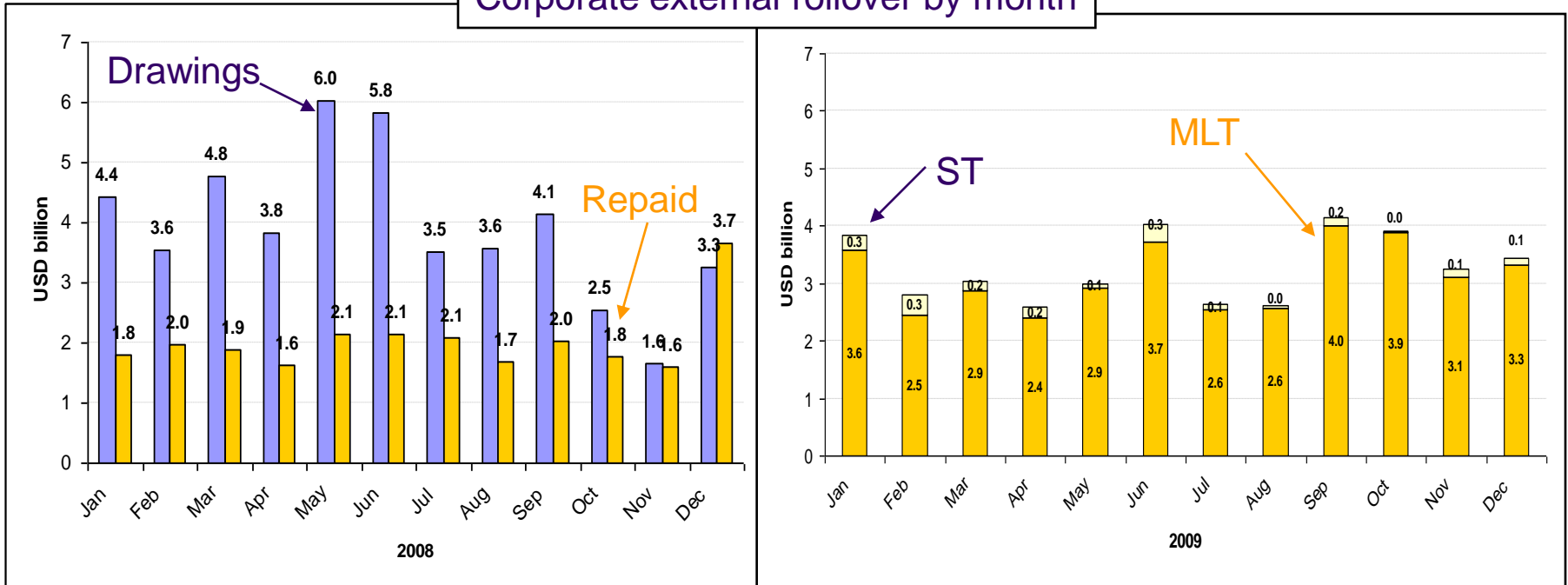
Things Look Different Now including in Turkey





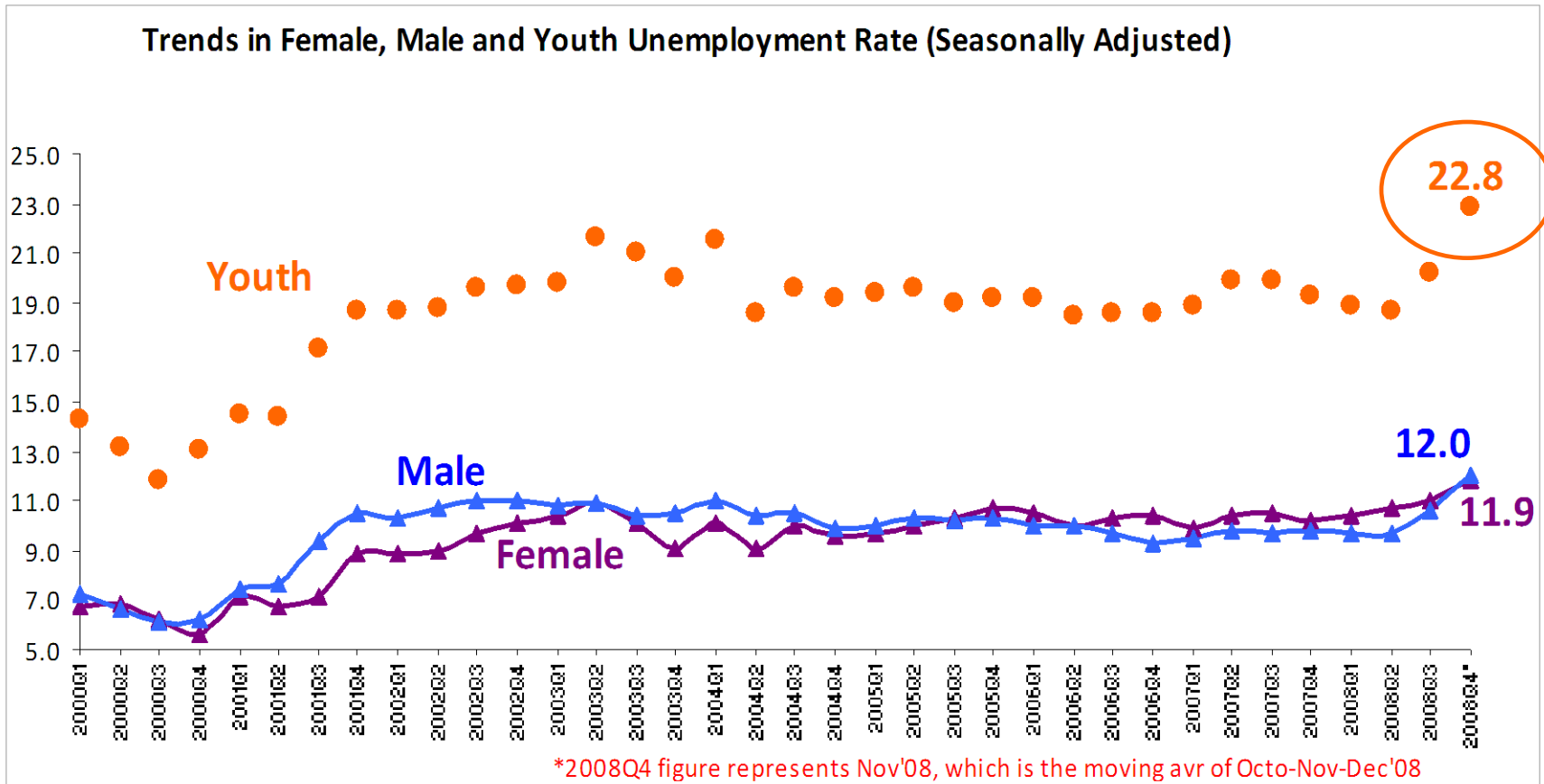
Economic-Financial Risks Ahead: Increased Corporate External (Re)Financing Requirements in 2009 are a Key Challenge

Corporate external rollover by month





Social Risks: Rising Unemployment, Especially Among the Young

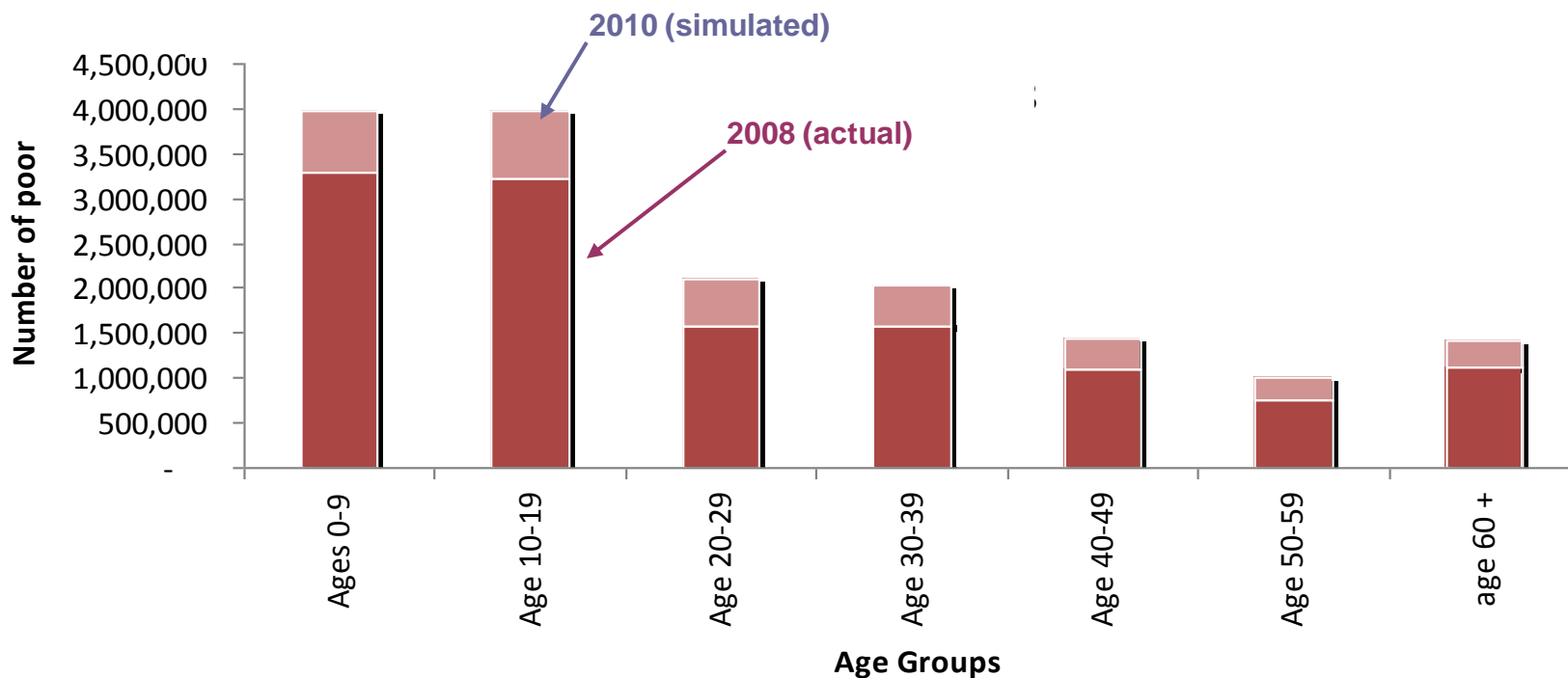




Social Risks: Rising Poverty

Children & Young Workers are Most Vulnerable

Poverty Expected to Increase Most Among Children
(projected number of poor by age group)





Addressing Macro/External Risk: Sound Macroeconomic Policies... ...and Improving the Investment Climate



Turkey performs well in:



Enforcing Contracts

27

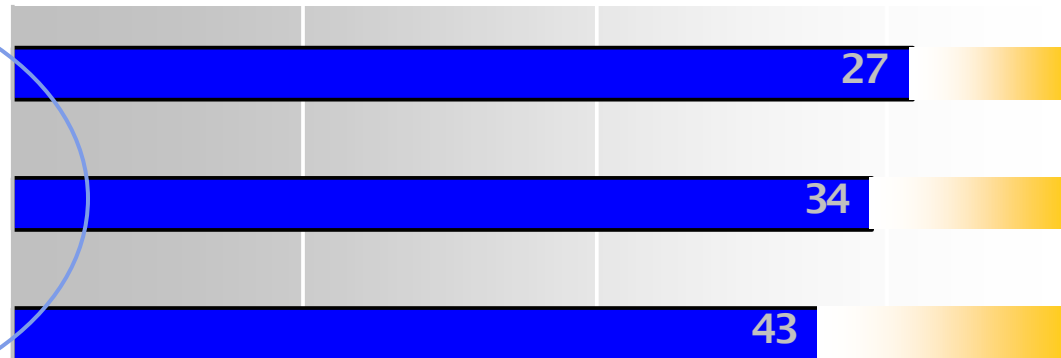
Registering Property

34

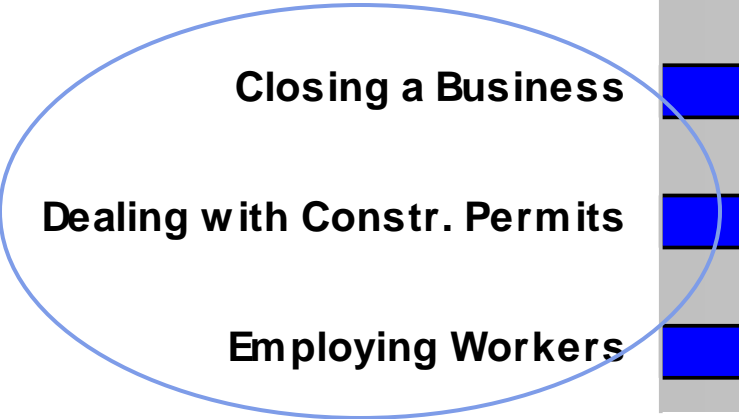
Starting a Business

43

Best practice



...and less well in:



Closing a Business

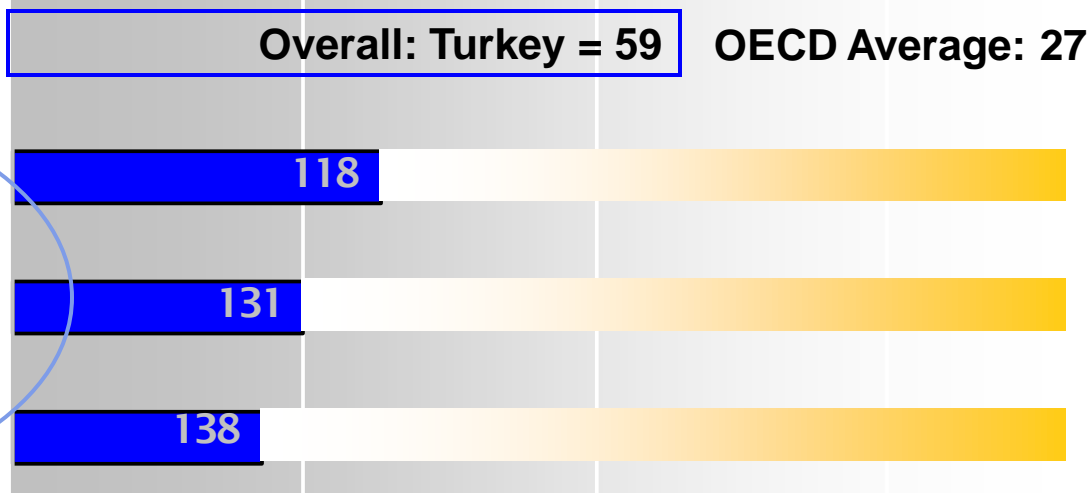
118

Dealing with Constr. Permits

131

Employing Workers

138



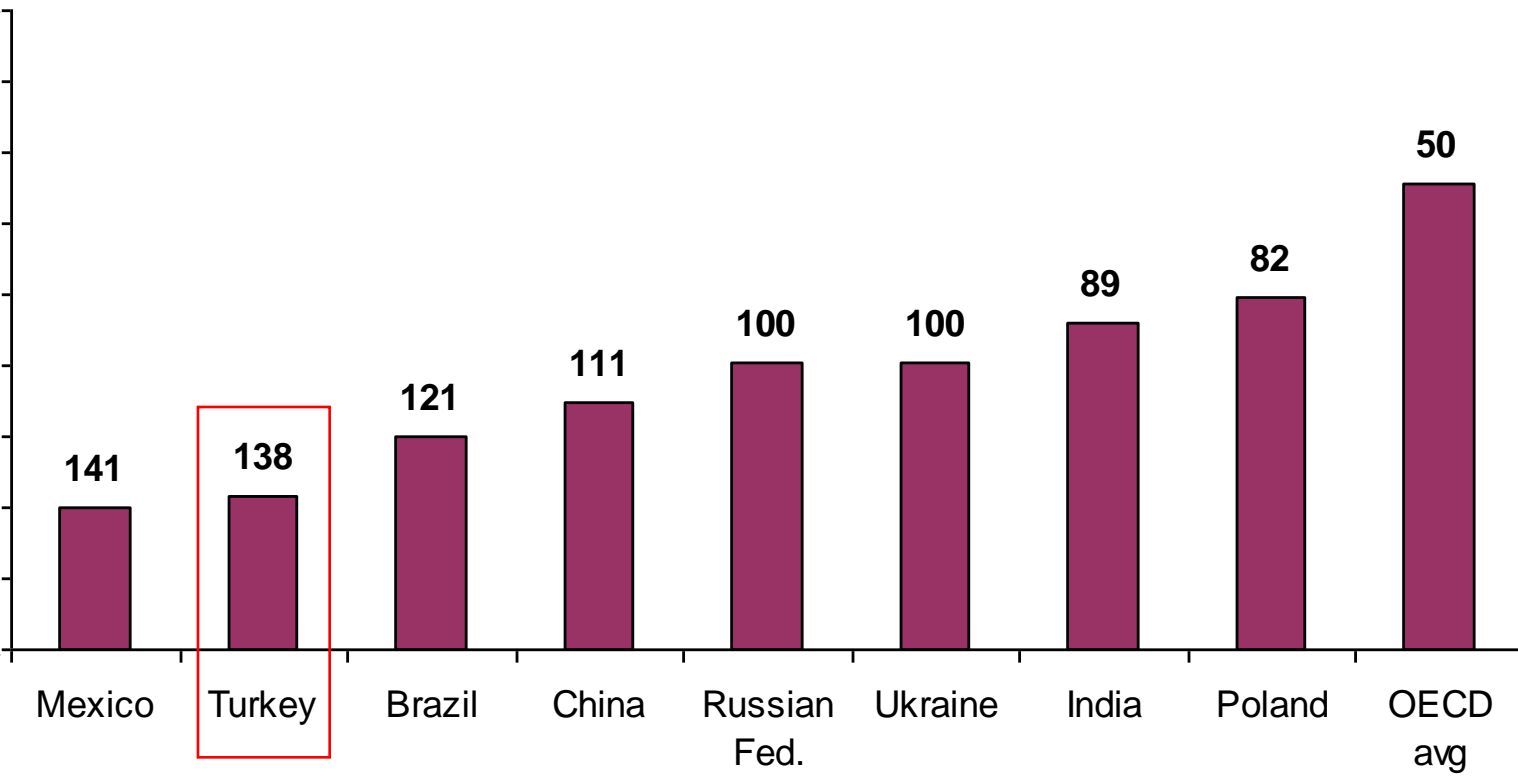


Promoting Employment by Making Employing Workers Easier – Especially for Short-Term and Part-Time Work

Rank in Ease of Employing Workers (*Doing Business*, 2009)

Top Rank: 1

Lowest Rank: 181





Mix of Pro-Employment and Anti-Poverty Measures Supporting Different Groups...



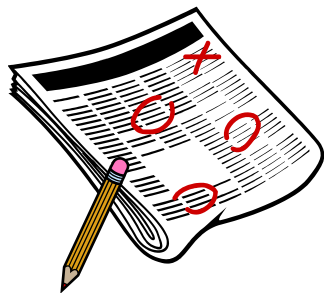
**Community Infrastructure/
Public Works?**



**Conditional
Cash Transfers:
Extending Coverage?**



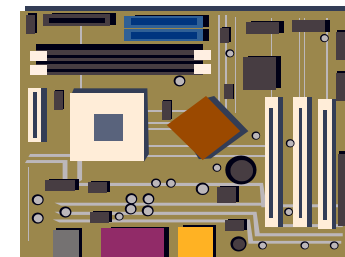
**Tertiary Education:
Temporary Enrolment
Increase?**



**Review
Unemployment
Benefits?**



**Vocational Training:
Scaling Up Coverage?**



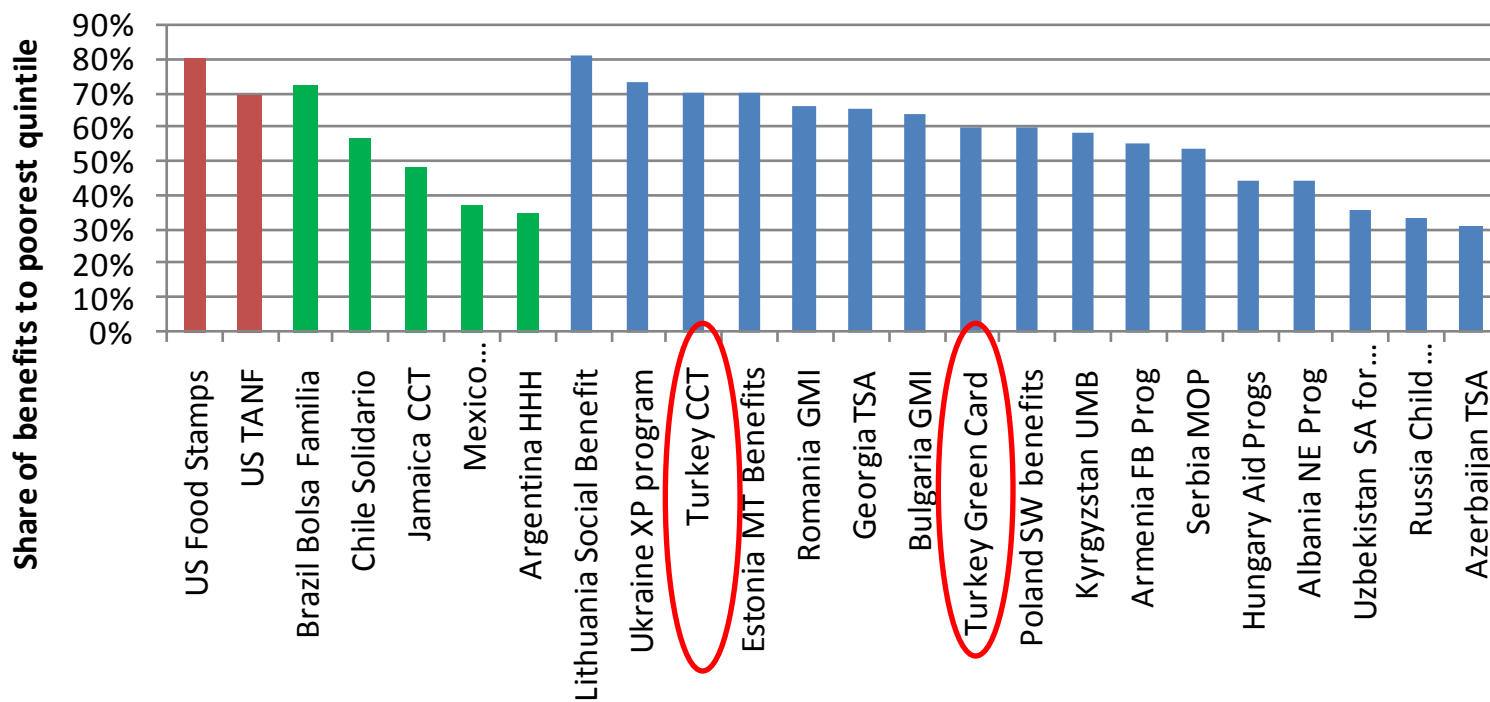
**Apprenticeships:
Public-Private Compact?**



... and Turkey has Some Tools to Manage Social Risks



Targeting Accuracy of Specific Poverty-Focused Assistance Benefits





Education: Focus on Quality





Teşekkür Ederim
Thank You