

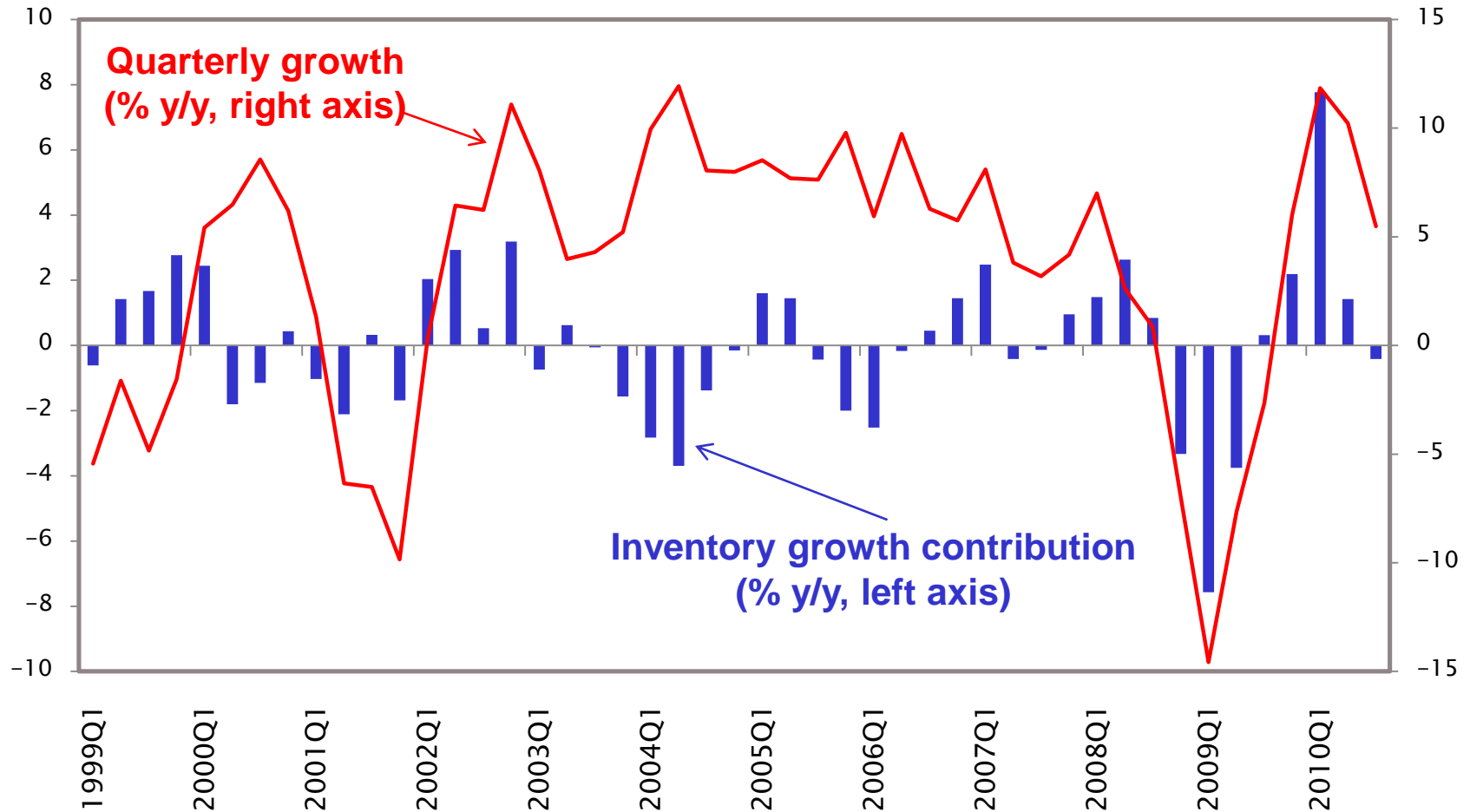


The Economic and Social Agenda in Turkey: A World Bank Perspective

**Ulrich Zachau
Director, Turkey
The World Bank**



Rapid Recovery from a Steep Recession

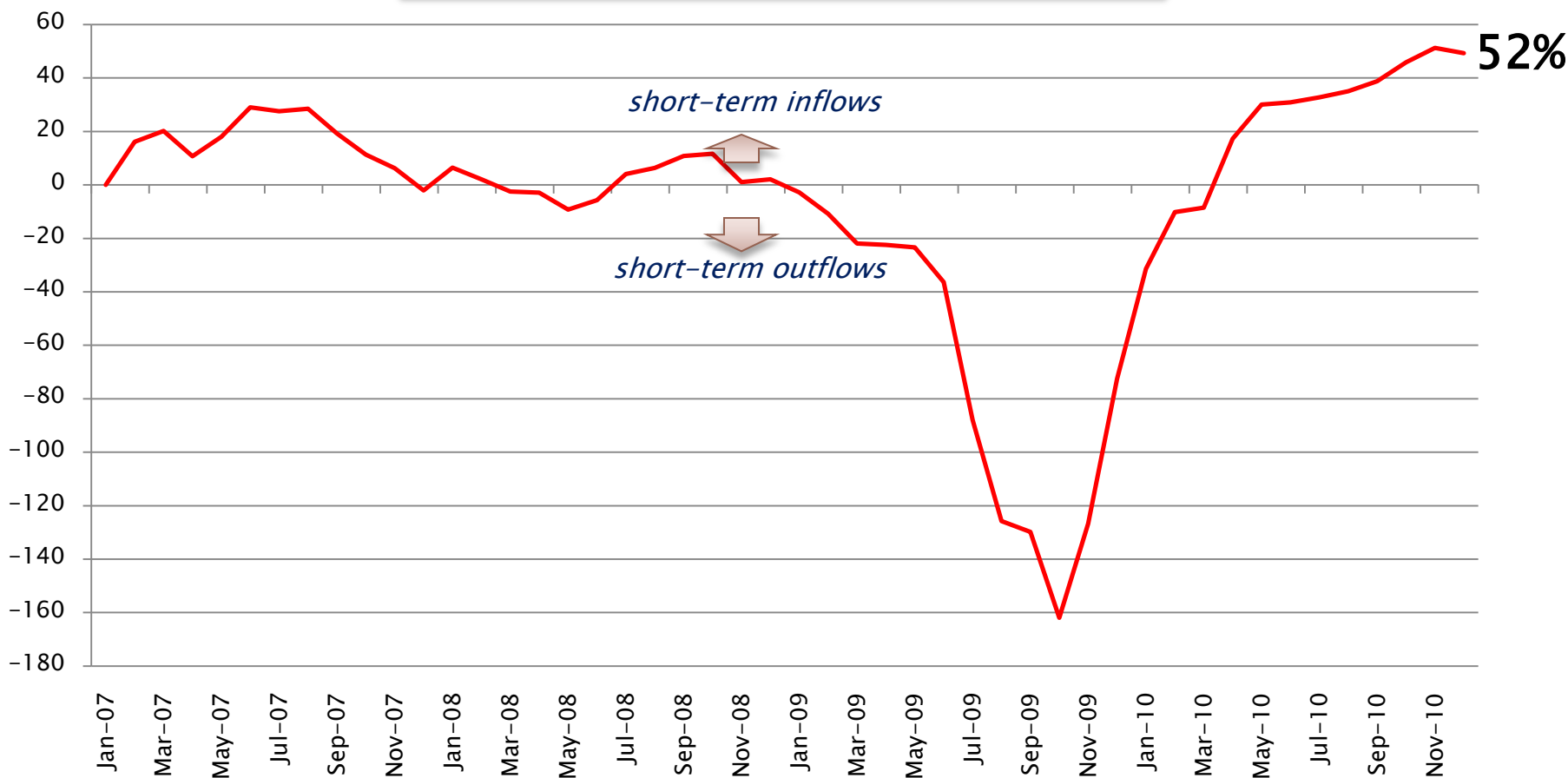


Source: Turkish Statistical Institute



But External Imbalances are Back and Rising

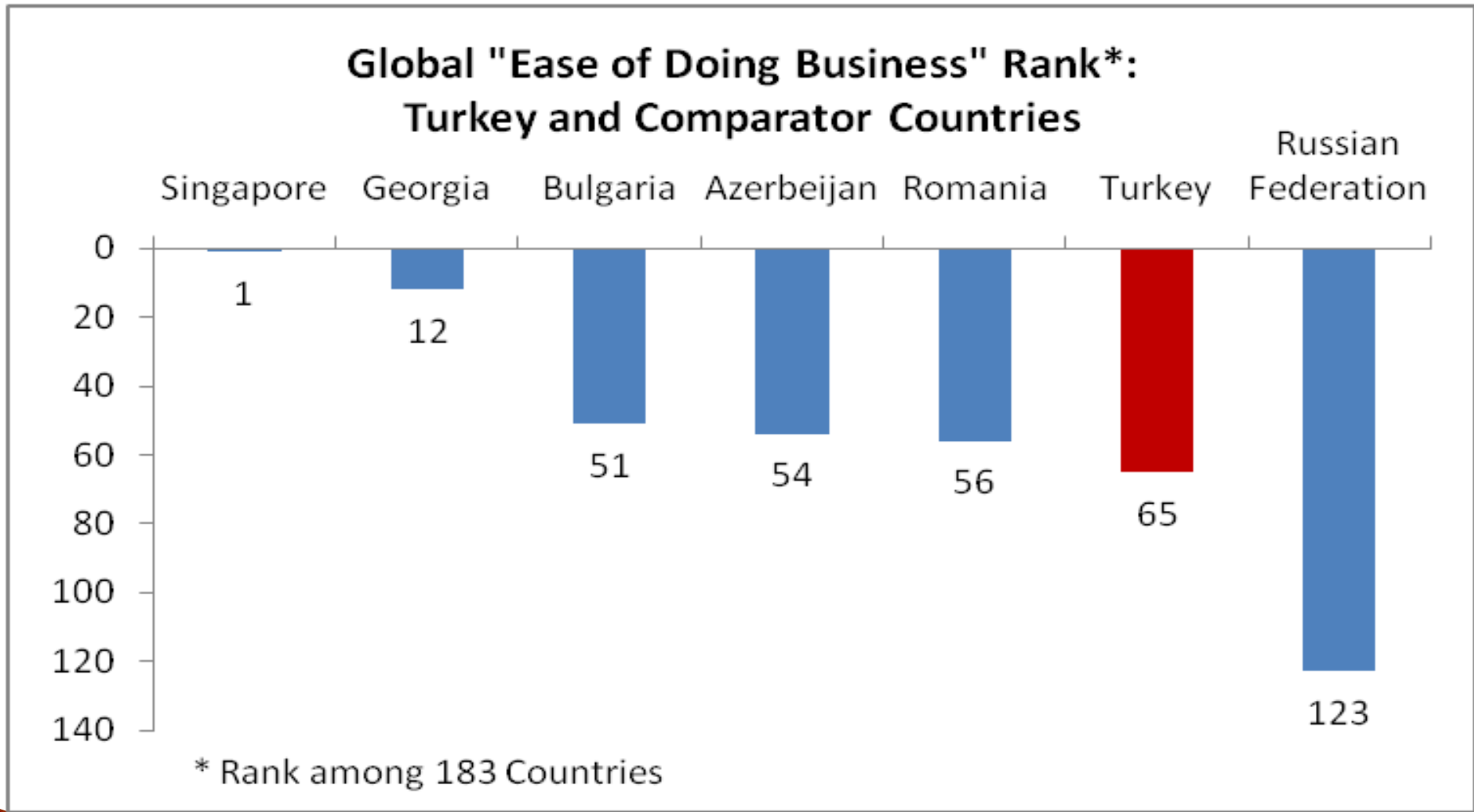
Share of short-term flows in total capital inflows (previous 12 months, %)



Source: Central Bank of Turkey, World Bank

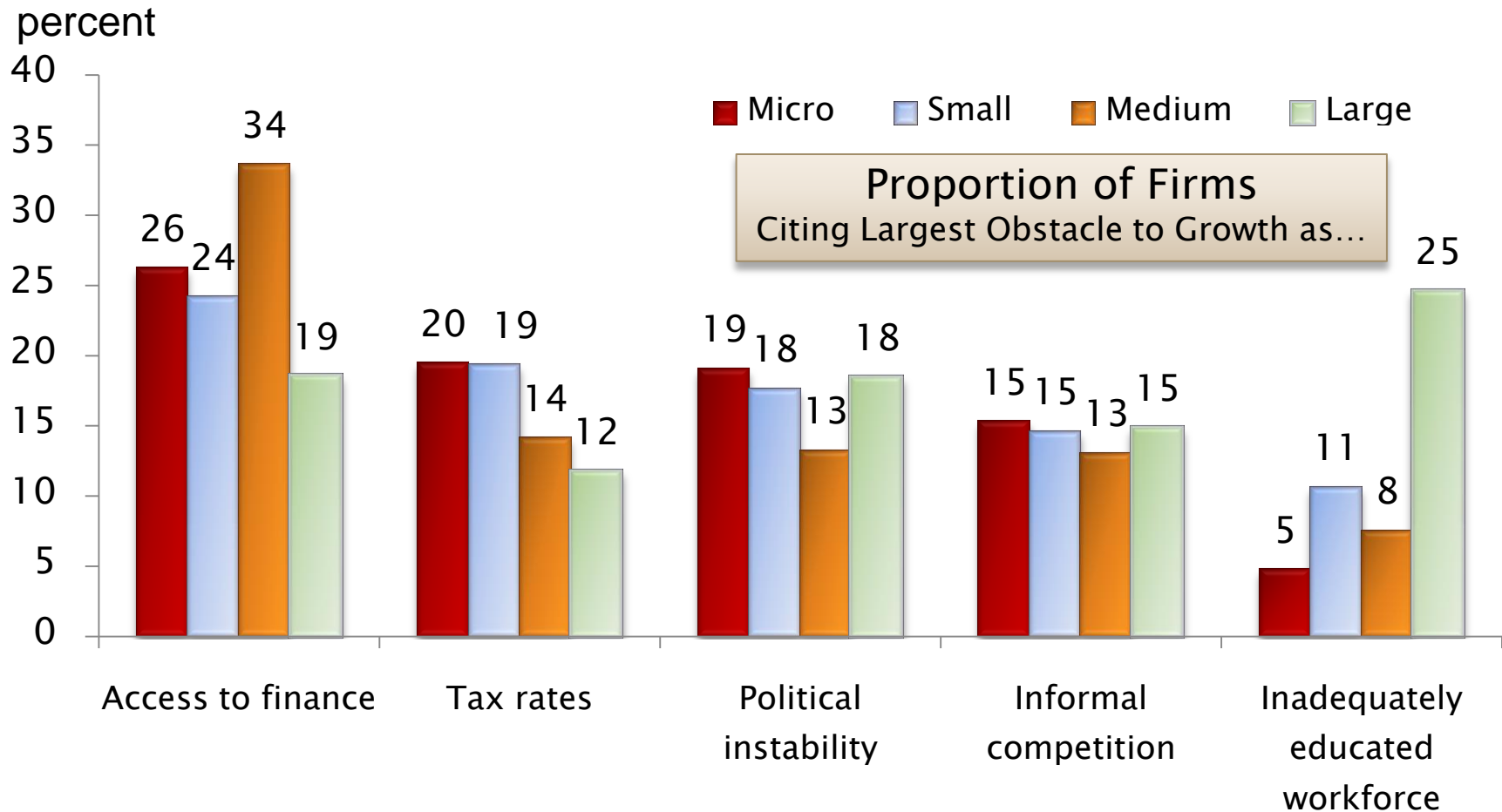


How Competitive is Turkey ?





Top 5 Obstacles to Firm Growth



Source: Investment Climate Assessment (ICA), 2010



... most Importantly in Hiring People...

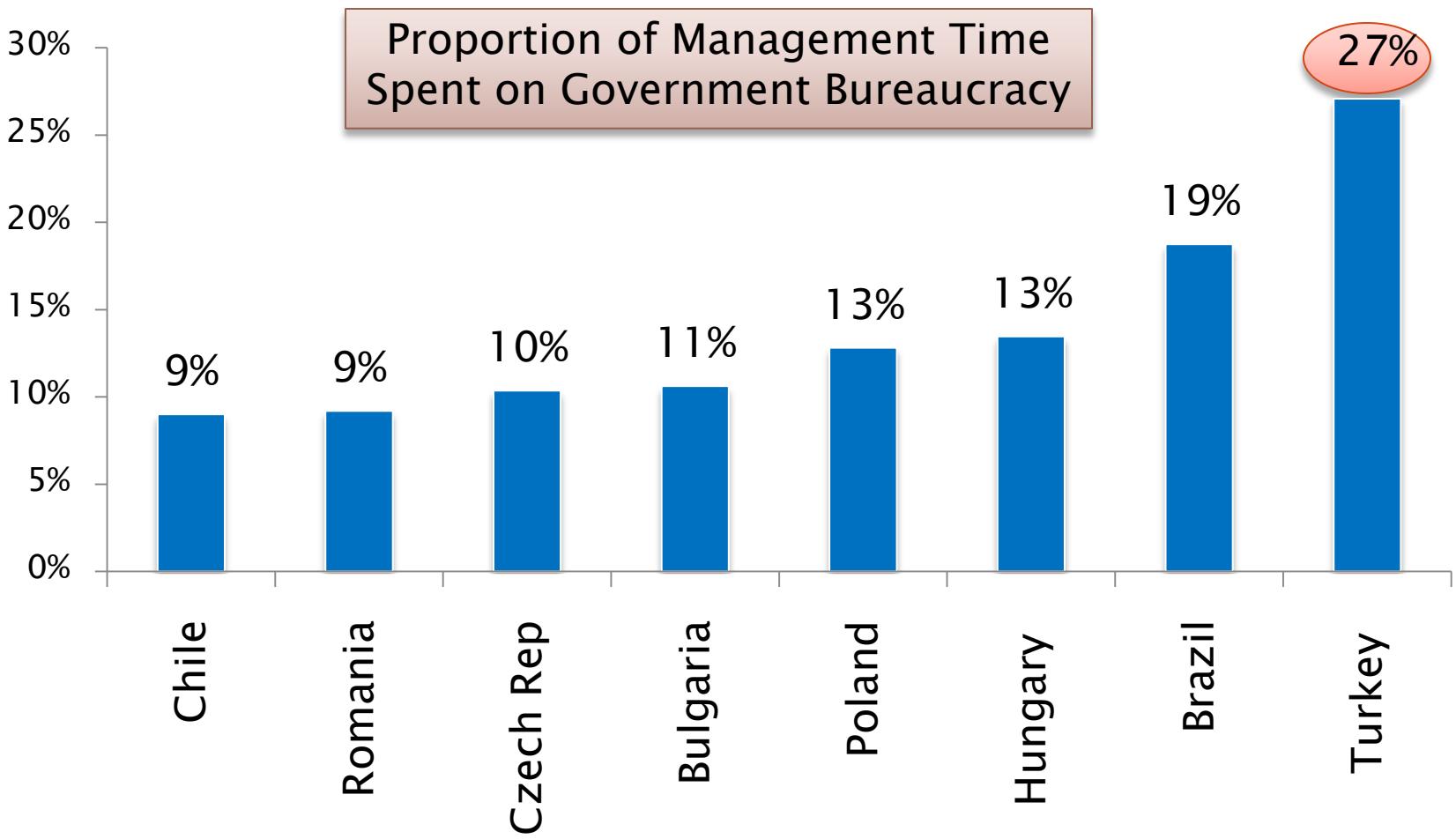


Source: Doing Business 2010

Note: Redundancy costs are defined as the sum of severance payments after 20 years' service and the cost of prior notification.



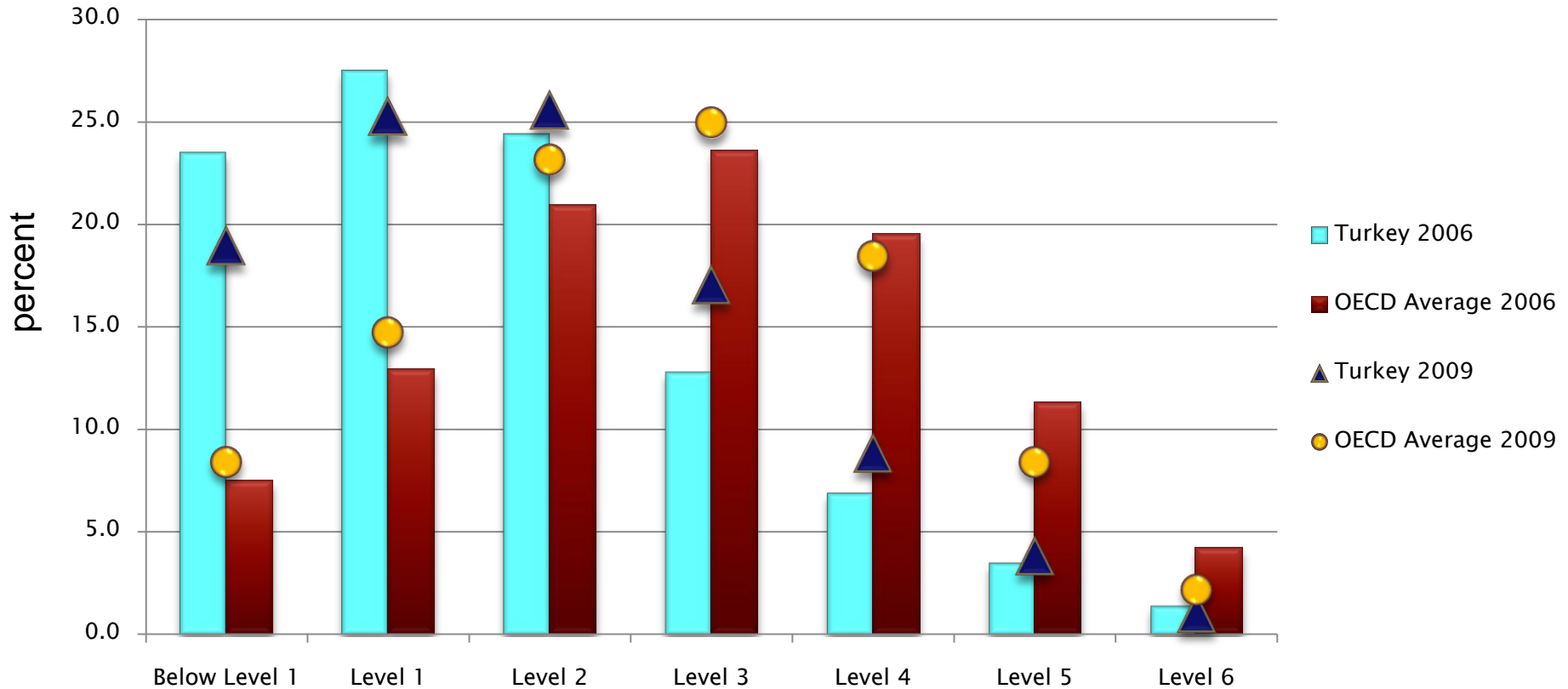
The “Time Tax” Remains an Issue



Source: Investment Climate Assessment (ICA), 2010



Education: *the* Long-Term Priority for People and for Global Competitiveness

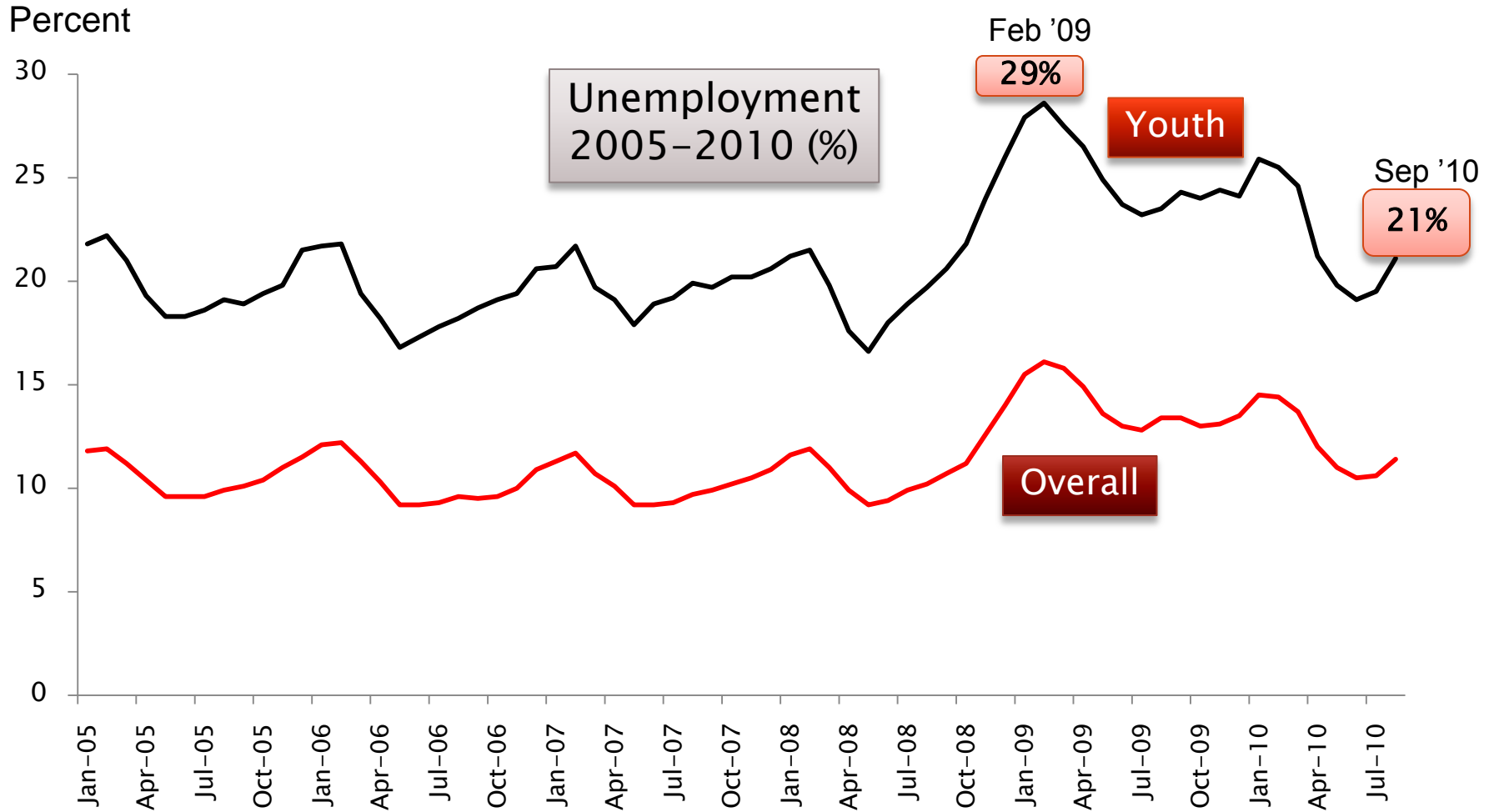


PISA Results: Mathematics Proficiency of 15-Year Olds
(percent of children)

Source: PISA, 2006



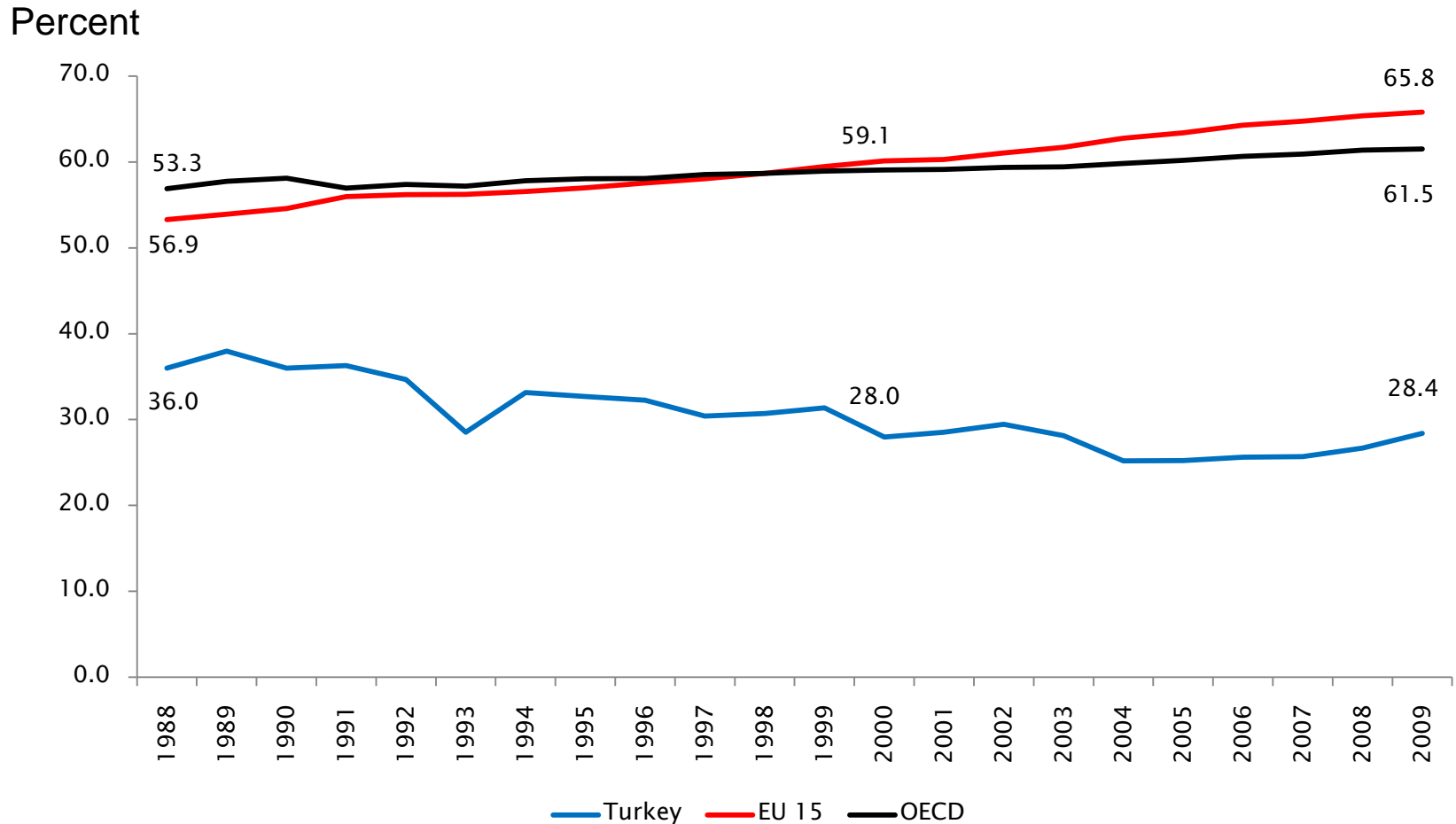
Unemployment: High Overall; Highest Among Youth



Source: Turkish Statistical Institute



Female Labor Force Participation: a Large Untapped Potential



Source: World Bank, State Planning Organization



Thank You
Teşekkür Ederim